



Agenda

CITY OF MANHATTAN BEACH

Meeting of the Finance Subcommittee

June 26, 2023 – 1:00pm

City Managers Conference Room

1400 Highland Avenue

Manhattan Beach CA 90266

1. Public Comments
2. Approval of Minutes from April 20, 2023 Finance Subcommittee Meeting
Recommended Action: Approve
3. Investment Portfolio for May 2023
Recommended Action: Receive and File
4. Update Municipal Code and Discuss Proposed Changes in the Informal and Formal Bid Limits
Recommended Action: Discuss and Approve
5. Month-End Financials for May 2023
Recommended Action: Receive and File
6. Fiscal Year 2022-2023 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables
Recommended Action: Receive and File
7. Update on Status of the Proposed Increase to Stormwater Assessments (no staff report)
Recommended Action: Discuss

Adjourn

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: April 20, 2:00 p.m.
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Richard Montgomery, Mayor
Steve Napolitano, Council Member
Bruce Moe, City Manager
Lolly Enriquez, RWG/ City Attorney
Steve S. Charelian, Finance Director
Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller
Emy-Rose Hanna, Revenue Services Supervisor
Marcelo Serrano, Budget and Financial Analyst

Called to Order: 2:03 p.m. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from December 15, 2022 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of December 15, 2022

Agenda Item #3 – Consideration of Revenue Enhancement Measures (Stormwater Fee and Sales Tax Increase)

The Finance Subcommittee agreed to proceed with a report to City Council for consideration of a Stormwater fee and sales tax increase. The subcommittee recommended a Prop 218 process for the Stormwater fees, which includes obtaining an Engineering report, conducting a survey to poll resident opinion, a 45-day protest period, and concluding with a mail-in ballot process. Staff was directed to take a report to CC in May with the goal of concluding the process by the end of 2023.

The Finance Subcommittee recommended a .25% increase in sales tax with a provision to impose the remaining sales tax up to the limit upon a sales tax measure appearing on a future ballot.

Agenda Item #4 –Consideration of Parking Citation Increase

The subcommittee voted 2:1 in favor of a citation increase from \$53.00 to \$55.00. The proposed increase will be presented to City Council during the FY 2023-2024 proposed budget process.

Agenda Item #5 – Month End Financials for February 2023

The Finance Subcommittee received and filed the report.

Agenda Item #6 - Investment Portfolio for February 2023

The Finance Subcommittee received and filed the report.

Agenda Item #7 – Fiscal Year 2022-2023 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee directed staff to look into July 2022 total TOT collections and report back why the numbers are so high.

The Finance Subcommittee received and filed the report.

Agenda Item #8 – October 1, 2022 through December 31, 2022 Bad Debt Write Offs for Miscellaneous Accounts Receivables, Utility Billing and Ambulance Transports Referred to Collections

The Finance Subcommittee received and filed the report.

Agenda Item #9 – Adjournment

The meeting adjourned at 2:48 p.m.



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller

SUBJECT: Investment Portfolio as of May 31, 2023

DATE: June 26, 2023

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive and file this report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action. As of May 31, 2023, the City's investment portfolio totaled \$136.0 million in book value (\$138.0 million par value).

DISCUSSION:

Since the last update as of February 28, 2023, the City's investment portfolio has increased overall by \$9.0 million in par value. Cash flow trends have been mostly consistent with prior years, including the usual pattern of the summer months operating at a deficit when normal operating activities (warrants and payroll coverage) exceed revenues. This year, cash outflows are also higher due to spending on the Peck Reservoir and Sepulveda Bridge construction projects. Property Taxes received during the months of December, January, April and May will offset the deficits occurring in summer months. Additionally, anticipated grant reimbursements will balance some of the construction expenditures.

Activity

The following purchase and redemption activity took place between March 1, 2023, and May 31, 2023:

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FNMA - 0.75% Coupon	4/14/2023	10/8/2027	1,000,000		3.597%
MTN - 1.375% Coupon	4/14/2023	6/20/2027	1,000,000		3.743%
MTN - 3.4% Coupon	4/14/2023	1/29/2028	1,000,000		4.410%
MTN - 1.375% Coupon	4/18/2023	6/20/2027	1,000,000		3.765%
Total Purchases			\$4,000,000		3.879%
Matured: MTN - 2.4% Coupon	5/3/2023	5/3/2023		1,000,000	3.298%
Total Maturing/Calls				\$1,000,000	3.298%

FFCB = Federal Farm Credit Bank; FHLB = Federal Home Loan Bank; FHLMC = Federal Home Loan Mortgage Corporation (Freddie Mac); FNMA = Federal National Mortgage Association (Fannie Mae); MTN = Corporate Medium Term Note

Average Yield to Maturity on the City's portfolio book value increased to 2.522% in May from 2.353% in February. During this period, \$1.0 million in U.S. Treasury securities and \$3.0 million in corporate medium-term notes were purchased. Investment maturities totaled \$1.0 million. Currently, \$45.0 million is being held in LAIF as market conditions and investment opportunities are monitored in accordance with the City's Investment Policy. Efforts are made to ensure the portfolio is well-balanced by investing in high-grade securities diversified in origin and maturity date.

Attachments: Investment Portfolio Report as of May 31, 2023

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
May 1, 2023 through May 31, 2023

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	45,000,000.00	45,000,000.00	45,000,000.00	33.09	1	1	2.952	2.993
Medium Term Notes	18,000,000.00	16,998,690.00	17,278,355.77	12.71	1,649	896	2.939	2.979
Federal Agency Issues - Coupon	32,000,000.00	30,896,810.00	31,819,790.65	23.40	1,435	623	2.282	2.313
Treasury Securities - Coupon	43,000,000.00	40,065,240.00	41,880,289.09	30.80	1,587	988	1.958	1.985
Investments	138,000,000.00	132,960,740.00	135,978,435.51	100.00%	1,034	564	2.487	2.522
Cash								
Passbook/Checking (not included in yield calculations)	17,533,402.88	17,533,402.88	17,533,402.88		1	1	0.000	0.000
Total Cash and Investments	155,533,402.88	150,494,142.88	153,511,838.39		1,034	564	2.487	2.522
Total Earnings								
	May 31	Month Ending	Fiscal Year To Date					
Current Year	248,440.47		2,119,205.31					

STEVE S. CHARELIAN, FINANCE DIRECTOR

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	45,000,000.00	45,000,000.00	45,000,000.00	2.993		2.993	1	
Subtotal and Average				45,000,000.00	45,000,000.00	45,000,000.00			2.993	1	

Medium Term Notes

037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	951,260.00	917,649.61	2.900		4.905	1,564	09/12/2027
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	906,830.00	967,368.59	1.000	AA	1.963	1,076	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC	02/09/2023	1,000,000.00	954,020.00	951,464.00	3.150		4.282	1,543	08/22/2027
06406FAD5	MTN0106	BANK OF NY MELLO	09/09/2019	1,000,000.00	992,070.00	1,009,011.00	2.200	A	1.951	76	08/16/2023
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	957,370.00	1,011,205.00	2.100	A	1.850	511	10/24/2024
06406RAF4	MTN0118	BANK OF NY MELLO	04/14/2023	1,000,000.00	941,760.00	957,173.00	3.400		4.410	1,703	01/29/2028
22160KAN5	MTN0117	COSTCO COMPANIES	04/14/2023	1,000,000.00	893,940.00	904,108.00	1.375		3.743	1,480	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES	04/18/2023	1,000,000.00	893,940.00	903,263.00	1.375		3.765	1,480	06/20/2027
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,919,240.00	1,992,716.62	1.750	A-	1.977	456	08/30/2024
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	879,100.00	846,890.32	0.950	AAA	4.593	1,553	09/01/2027
478160CP7	MTN0114	Johnson & Johnson	12/22/2022	1,000,000.00	879,100.00	870,132.01	0.950	AAA	3.880	1,553	09/01/2027
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	966,140.00	993,679.00	1.750	A+	1.890	463	09/06/2024
594918BQ6	MTN0104	MICROSOFT CORP	07/01/2019	1,000,000.00	995,160.00	999,000.00	2.000	AAA	2.025	68	08/08/2023
594918BY9	MTN0115	MICROSOFT CORP	12/22/2022	1,000,000.00	977,810.00	966,773.11	3.300	AAA	4.163	1,346	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	910,320.00	991,420.00	0.750	A+	0.950	999	02/24/2026
89236TFN0	MTN0099	TOYOTA MOTOR CREDIT	09/21/2018	1,000,000.00	993,610.00	999,500.00	3.450	A+	3.461	111	09/20/2023
89236TDK8	MTN0101	TOYOTA MOTOR CREDIT	03/26/2019	1,000,000.00	987,020.00	997,002.51	2.250	A+	2.634	139	10/18/2023
Subtotal and Average				18,000,000.00	16,998,690.00	17,278,355.77			2.979	896	

Federal Agency Issues - Coupon

31422XW99	FAC0304	FARMER MAC	02/14/2023	1,000,000.00	996,580.00	1,000,000.00	3.850		3.850	1,719	02/14/2028
3133EJSD2	FAC0276	FED FARM CR BK	10/02/2018	2,000,000.00	1,997,700.00	1,990,360.00	2.890	AA+	3.000	18	06/19/2023
3133EJK57	FAC0278	FED FARM CR BK	12/12/2018	2,000,000.00	1,992,980.00	2,002,956.33	3.080	AA+	2.840	53	07/24/2023
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	941,530.00	997,642.00	1.800	AA+	1.870	813	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,934,900.00	2,033,468.61	3.150	AA+	2.747	1,390	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	1,952,780.00	2,000,000.00	2.625	AA+	2.625	350	05/16/2024
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	943,200.00	956,408.74	0.875		3.250	536	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	1,007,800.00	998,356.00	4.500		4.550	1,152	07/27/2026
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,951,860.00	2,037,915.11	2.875		1.771	470	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	959,590.00	1,001,306.00	1.500	AA+	1.470	441	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	977,320.00	1,038,617.51	2.875	AA+	0.312	379	06/14/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	943,060.00	995,852.00	1.750	AA+	1.871	834	09/12/2025

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130ASDS5	FAC0300	Federal Home Loan Bank	06/17/2022	1,000,000.00	975,970.00	990,620.00	2.750		3.230	393	06/28/2024
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	905,560.00	884,333.51	0.875		4.343	1,107	06/12/2026
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,825,280.00	1,874,439.22	0.375	AA+	2.722	845	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,916,100.00	1,993,020.00	1.625	AA+	1.700	502	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,916,100.00	2,011,260.00	1.625	AA+	1.500	502	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,935,380.00	2,007,546.98	1.750	AA+	1.526	397	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	967,690.00	1,022,920.24	1.750	AA+	0.259	397	07/02/2024
3135G0U43	FAC0292	Fannie Mae	02/04/2021	1,000,000.00	993,200.00	1,018,986.51	2.875	AA+	0.499	103	09/12/2023
3135G05Y5	FAC0305	Fannie Mae	04/14/2023	1,000,000.00	876,060.00	883,920.00	0.750		3.597	1,590	10/08/2027
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	927,990.00	974,973.77	0.750	AA+	1.763	714	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,058,180.00	1,104,888.12	6.750	AA+	2.894	884	11/01/2025
Subtotal and Average				32,000,000.00	30,896,810.00	31,819,790.65			2.313	623	
Treasury Securities - Coupon											
912828S92	UST0029	US TREASURY	02/14/2019	1,000,000.00	993,290.00	993,037.29	1.250		2.525	60	07/31/2023
912828D1	UST0030	US TREASURY	02/14/2019	1,000,000.00	990,040.00	992,841.36	1.375		2.432	91	08/31/2023
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	976,840.00	995,039.06	2.125		2.234	273	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	974,650.00	994,687.50	2.125		2.240	304	03/31/2024
912828U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,925,320.00	2,013,594.72	1.875		1.493	457	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	919,650.00	991,593.08	0.250		0.561	760	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	919,650.00	991,355.45	0.250		0.591	760	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	920,940.00	980,845.11	0.250		1.058	730	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	942,500.00	1,003,906.25	1.125		1.001	638	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,834,220.00	1,909,374.01	1.500		2.665	1,340	01/31/2027
912828A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	924,810.00	936,296.28	1.500		3.287	1,171	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	944,530.00	962,398.01	2.375		3.285	1,444	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	944,530.00	961,974.60	2.375		3.295	1,444	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	872,890.00	884,026.81	0.500		3.241	1,490	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	925,510.00	902,486.90	1.625		4.180	1,248	10/31/2026
912828R0	UST0066	US TREASURY	02/09/2023	1,000,000.00	937,540.00	933,828.13	2.250		3.747	1,536	08/15/2027
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,833,280.00	1,982,140.38	0.250		0.576	791	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	914,180.00	989,739.80	0.250		0.620	822	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	916,640.00	991,006.90	0.250		0.601	791	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	914,180.00	990,239.73	0.250		0.586	822	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	910,590.00	991,526.79	0.375		0.658	913	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	916,640.00	988,541.88	0.250		0.681	791	07/31/2025

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
May 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,819,760.00	1,971,951.75	0.250		0.707	883	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	901,600.00	992,500.00	0.750		0.907	1,187	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	900,120.00	990,392.08	0.625		0.892	1,156	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	907,810.00	985,409.95	0.750		1.191	1,095	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	910,660.00	988,932.51	0.875		1.176	1,125	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	904,260.00	987,478.98	0.875		1.210	1,217	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,826,640.00	1,916,355.89	0.250		1.678	852	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	909,730.00	943,586.68	1.125		2.581	1,248	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	966,480.00	996,500.00	2.625		2.750	684	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	900,120.00	908,183.10	0.625		3.187	1,156	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	904,260.00	912,781.52	0.875		3.302	1,217	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	975,740.00	997,755.04	3.250		3.300	1,490	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	956,410.00	977,313.97	2.750		3.309	1,521	07/31/2027
91282CFB2	UST0065	US TREASURY	12/22/2022	1,000,000.00	956,410.00	954,972.14	2.750		3.787	1,521	07/31/2027
91282CGH8	UST0067	US TREASURY	02/09/2023	2,000,000.00	1,972,820.00	1,975,695.44	3.500		3.804	1,705	01/31/2028
Subtotal and Average				43,000,000.00	40,065,240.00	41,880,289.09			1.985	988	
Total and Average				138,000,000.00	132,960,740.00	135,978,435.51			2.522	564	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
May 31, 2023

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	17,533,402.88	17,533,402.88	17,533,402.88			0.000	1
Subtotal and Average										1
Total Cash and Investments				155,533,402.88	150,494,142.88	153,511,838.39			2.522	564



City of Manhattan Beach

Investment Portfolio Summary

As of May 31, 2023

PORTFOLIO PROFILE	May 31, 2023	Apr 30, 2023	Mar 31, 2023	Feb 28, 2023	Jan 31, 2023
Total Book Value (Excluding Trust Funds)	\$135,978,436	\$137,238,776	\$127,327,216	\$127,327,216	\$124,465,943
Increase/(Decrease) from Prior Period	(1,260,341)	9,911,560	-	2,861,273	6,000,000
Percentage Change	(0.9%)	7.8%	0.0%	2.3%	5.1%
Average Yield to Maturity (365 Days)	2.522%	2.488%	2.417%	2.353%	2.237%
Increase/(Decrease) from Prior Period	0.034%	0.071%	0.063%	0.117%	0.080%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$45,000,000	32.61%	2.993%	Next 12 months	43%
Medium Term Notes	18,000,000	13.0%	2.979%	Months 13-24	17%
Federal Agencies	32,000,000	23.2%	2.313%	Months 25-36	15%
U.S. Treasuries	43,000,000	31.2%	1.985%	Months 37-48	13%
Total	\$138,000,000	100.0%	2.519%	Months 49-60	12%
				Total	100.0%

*LAIF YTM as of May 31, 2023

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FNMA - 0.75% Coupon	4/14/2023	10/8/2027	1,000,000		3.597%
MTN - 1.375% Coupon	4/14/2023	6/20/2027	1,000,000		3.743%
MTN - 3.4% Coupon	4/14/2023	1/29/2028	1,000,000		4.410%
MTN - 1.375% Coupon	4/18/2023	6/20/2027	1,000,000		3.765%
Total Purchases			\$4,000,000		3.879%
Matured: FHLB - 2.5% Coupon	12/9/2022	12/9/2022		1,000,000	2.357%
Matured: FFCB - 2.57% Coupon	2/16/2023	2/16/2023		2,000,000	2.708%
Matured: MTN - 2.4% Coupon	5/3/2023	5/3/2023		1,000,000	3.298%
Total Maturing/Calls				\$4,000,000	2.768%



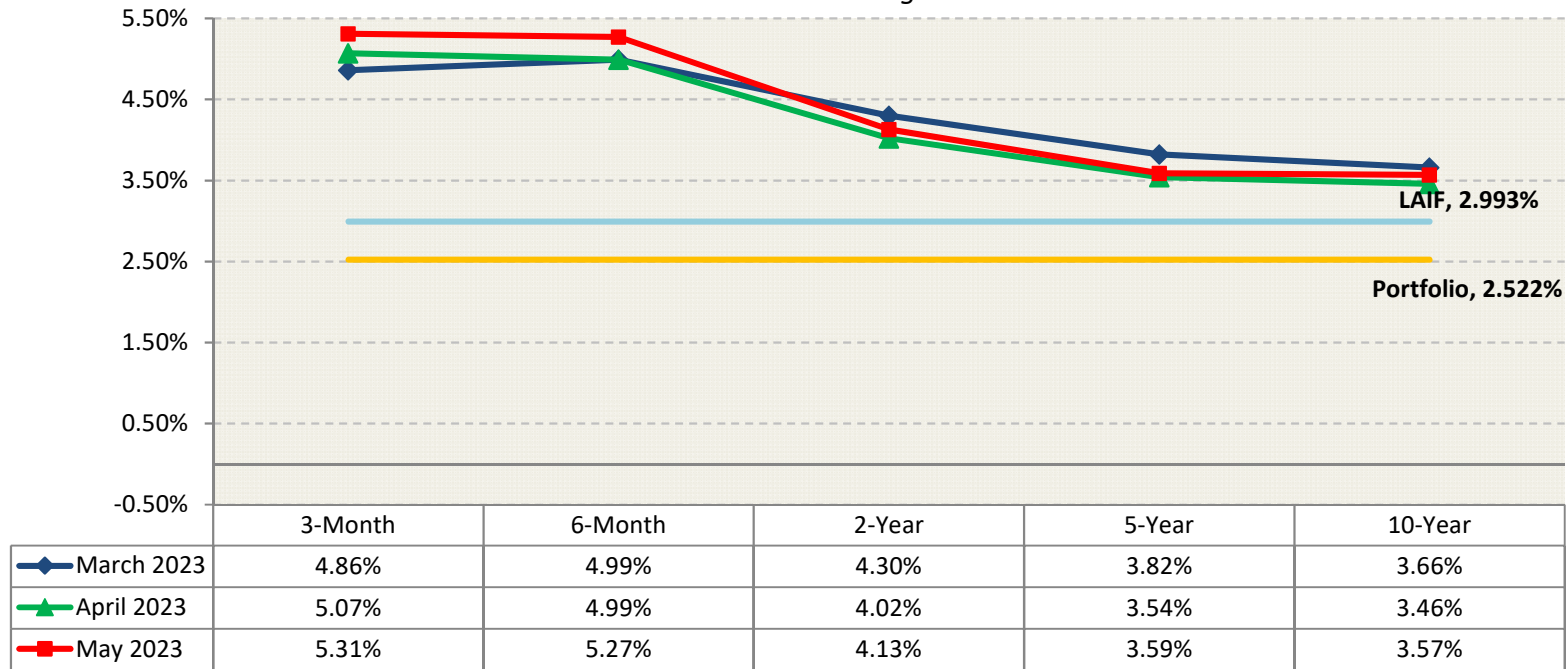
City of Manhattan Beach Investment Portfolio Summary *As of May 31, 2023*

FUNDS HELD IN TRUST	Value
Police/Fire Refunding Bonds	\$1,308.08
Fire Station 2 COPs	536.87
Marine Avenue Refunding Bonds	1.11
Pension Obligation Bonds	11,215.07
Metlox & Water/Wastewater Refunding Bonds	1,513.01
UUAD Assessment Refunding Bonds	512,323.66
UUAD Assessment District 12 & 14	403,578.84
UUAD Assessment District 4	204,036.73
PARS Investment Trust	2,809,110.62
Total Funds Held in Trust	\$3,943,623.99

As of May 31, 2023

US Treasuries Yield Curve

www.treas.gov



Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
June 2023 through May 2028

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Jun 23	6/19/23	3.0%	FFCB	nc	\$2.0M	Jun 24	6/14/24	0.31%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/20/27	3.74%	MTN	nc	\$1.0M
							6/28/24	3.23%	FHLB	nc	\$1.0M		6/30/25	0.59%	T	nc	\$1.0M		6/12/26	4.34%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M
																			6/30/27	3.30%	T	nc	\$1.0M		6/20/27	3.76%	MTN	nc	\$1.0M
Jul 23	7/24/23	2.8%	FFCB	nc	\$2.0M	Jul 24	7/2/24	1.53%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M
	7/31/23	2.5%	T	nc	\$1.0M		7/2/24	0.26%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M		7/31/27	3.79%	T	nc	\$1.0M
													7/31/25	0.68%	T	nc	\$1.0M		7/27/26	4.55%	FFCB	nc	\$1.0M						
Aug 23	8/31/23	2.4%	T	nc	\$1.0M	Aug 24	8/15/24	1.47%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M
	8/8/23	2.0%	MTN	MW:12.5	\$1.0M		8/30/24	1.98%	MTN	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M		8/22/27	4.28%	MTN	nc	\$1.0M
	8/16/23	2.0%	MTN	6/16/23	\$1.0M		8/31/24	1.49%	T	nc	\$2.0M		8/22/25	1.87%	FFCB	nc	\$1.0M												
Sep 23	9/20/23	3.5%	MTN	nc	\$1.0M	Sep 24	9/6/24	1.89%	MTN	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	MTN	nc	\$1.0M
	9/12/23	0.5%	FNMA	nc	\$1.0M		9/13/24	1.77%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	MTN	nc	\$1.0M
													9/30/25	1.68%	T	nc	\$2.0M		9/1/27	3.88%	MTN	nc	\$1.0M						
Oct 23	10/18/23	2.6%	MTN	nc	\$1.0M	Oct 24	10/15/24	1.70%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M
							10/15/24	1.50%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M						
							10/24/24	1.85%	MTN	9/6/24	\$1.0M																		
Nov 23						Nov 24	11/18/24	3.25%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26						Nov 27					
													11/1/25	2.89%	TVA	nc	\$1.0M												
Dec 23						Dec 24						Dec 25						Dec 26						Dec 27					
Jan 24						Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28	1/29/28	4.41%	MTN	nc	\$1.0M
																			1/31/28	3.80%	T	nc	\$2.0M						
Feb 24	2/29/24	2.2%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MTN	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MTN	nc	\$1.0M	Feb 28	2/14/28	3.85%	FAMCA	nc	\$1.0M
Mar 24	3/31/24	2.2%	T	nc	\$1.0M	Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M	Mar 28					
Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27						Apr 28					
May 24	5/16/24	2.6%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M	May 28					
							5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	MTN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M						
Total By Year (excl LAIF)					\$15.0m						\$23.0m						\$21.0m						\$18.0m						\$16.0m
% of Total Securities (excl LAIF)					16%						25%						23%						19%						17%
% of Total Investments (incl LAIF)					43%						17%						15%						13%						12%

Total Securities	67%	\$93.0M
LAIF	33%	\$45.0M
Total Investments	100%	\$138.0M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of May 31, 2023

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$45,000,000	32.6%	\$75,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$43,000,000	31.2%					5 Years	Yes
<i>Total U.S. Treasuries (37)</i>		\$43,000,000	31.2%					
Medium Term (Corporate) Notes								
Coca-Cola	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
Amazon	2,000,000	1.4%			5.0%	Yes	5 Years	Yes
Costco	2,000,000	1.4%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		\$5,000,000	3.6%		10.0%	Yes		
Toyota Motor Credit	2,000,000	1.4%			5.0%	Yes	5 Years	Yes
Bank of NY	3,000,000	2.2%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		\$5,000,000	3.6%		10.0%	Yes		
Johnson & Johnson	2,000,000	1.4%			5.0%	Yes	5 Years	Yes
Merck	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
<i>Total Pharmaceuticals Sector</i>		\$3,000,000	2.2%		10.0%	Yes		
Apple Inc	1,000,000	0.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	2,000,000	1.4%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		\$3,000,000	2.2%		10.0%	Yes		
Walt Disney Co	2,000,000	1.4%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>		\$2,000,000						
Total Medium Term Notes (17)		\$18,000,000	13.0%		20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$7,000,000	5.1%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	11,000,000	8.0%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	9,000,000	6.5%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.4%			33.3%	Yes	5 Years	Yes
Farmer Mac (FAMCA)	1,000,000	0.7%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.4%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (23)		\$32,000,000	23.2%		60.0%	Yes		
Total Portfolio	\$138,000,000	100.0%						



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
May 31, 2023

<u>Investments</u>	Book Value
LAIF	\$45,000,000.00
Treasury Securities	41,880,289.09
Federal Agency Issues-Coupon	31,819,790.65
Medium Term Notes	17,278,355.77
Subtotal Investments	<u>\$135,978,435.51</u>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$17,533,402.88
Petty Cash	2,771.41
Subtotal Demand Deposit	<u>\$17,536,174.29</u>
Subtotal City Cash & Investments	<u>\$153,514,609.80</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$1,308.08
Fire Station 2 COPs	536.87
Marine Ave Park Refunding	1.11
Metlox & Water/Wastewater Refunding	1,513.01
Utility Assessment Districts	1,119,939.23
Pension Obligation Bonds	11,215.07
Subtotal Bonds Held in Trust	<u>\$1,134,513.37</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	2,809,110.62
 Treasurer's Balance	 <u><u>\$157,458,233.79</u></u>



PMIA/LAIF Performance Report as of 06/07/23



PMIA Average Monthly Effective Yields⁽¹⁾

May	2.993
April	2.870
March	2.831

Quarterly Performance Quarter Ended 03/31/23

LAIF Apportionment Rate ⁽²⁾ :	2.74
LAIF Earnings Ratio ⁽²⁾ :	0.00007493902135155
LAIF Fair Value Factor ⁽¹⁾ :	0.986510329
PMIA Daily ⁽¹⁾ :	2.87
PMIA Quarter to Date ⁽¹⁾ :	2.63
PMIA Average Life ⁽¹⁾ :	275

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 04/30/23 \$185.4 billion

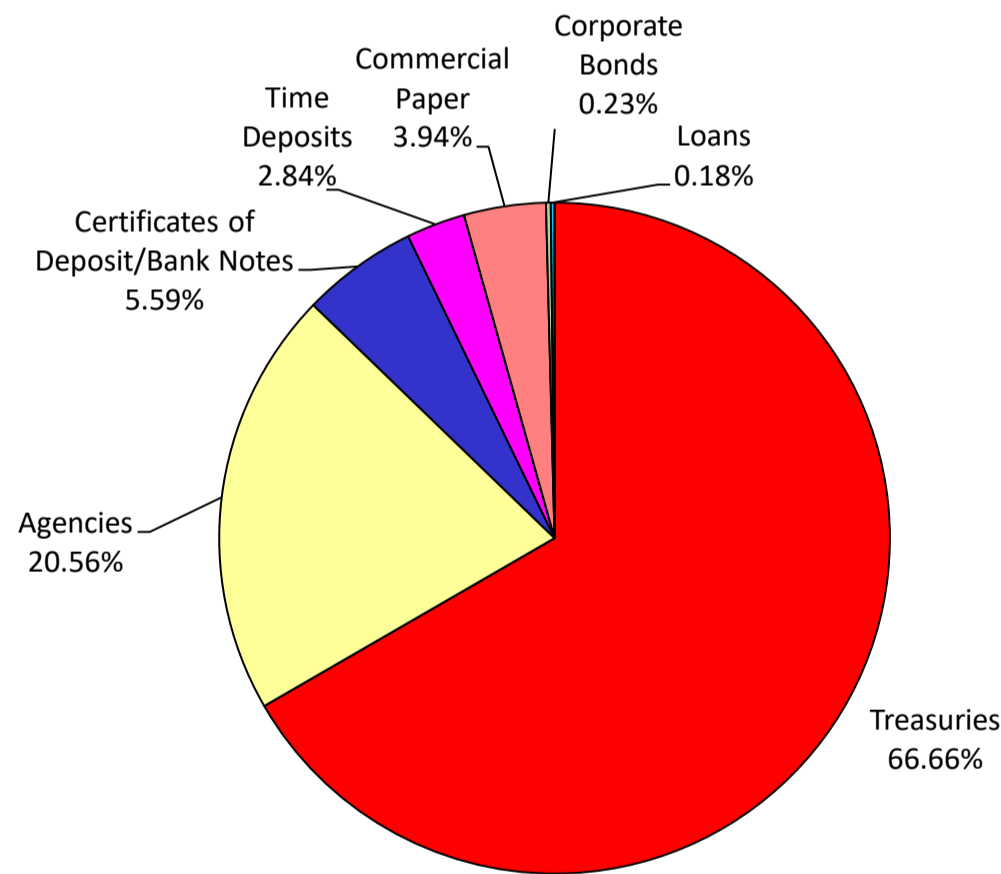


Chart does not include \$3,011,000.00 in mortgages, which equates to 0.002%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Julie Bondarchuk, Financial Controller
Mario Hernandez, Purchasing Supervisor

SUBJECT: Update Municipal Code and Discuss Proposed Changes in the Informal and Formal Bid Limits

DATE: June 26, 2023

RECOMMENDATION:

Discuss and provide direction on presenting a report to City Council to update Municipal Code language and amend the informal and formal bid limits.

FISCAL IMPLICATION:

The recommended action has no direct fiscal implication.

DISCUSSION:

The bidding process for procurement can be classified into two main categories: informal and formal. Informal bidding is a process where the City requests quotes or proposals from potential suppliers. This type of bidding process is typically used for small projects or purchases. The current informal bidding dollar threshold is \$5,000 - \$50,000. In contrast, formal bidding involves a more structured process that follows strict rules and regulations. In a formal bidding process, bidders must submit detailed proposals, which are evaluated to determine the lowest reasonable price. The current formal bidding dollar threshold is for anything over \$50,000.

The City purchases approximately \$10.1 million in goods, materials, and services each year excluding capital improvements. These purchases range from office supplies and vehicles to computer equipment and professional services. The City's purchases are governed by the Municipal Code Section 2.36, which was last revised in 2015. At that time, the City Council approved increasing the informal bid limit from \$2,500 to \$5,000 and increased the formal bid limit from

\$20,000 to \$50,000. Since 2015, the consumer price index (CPI) has increased drastically, which has led to a significant rise in the price of services and materials.

Staff periodically reviews the City's purchasing processes and procedures in order to evaluate efficiency and ensure policies are updated over the course of time. As a part of this evaluation, staff is proposing an update to the Municipal Code language to reflect current day processes, increase the City's Informal Bid Limit to \$7,500 and the Formal Bid Limit to \$75,000.

For comparison purposes, staff surveyed other cities' formal bid limits. Below is a chart with the results:

City	Population Size	City Size	Formal Bid Limit	General Law or Charter
Redondo Beach	66,748	6.35 mi ²	\$ 35,000.00	Charter
El Segundo	16,898	10.88 mi ²	\$ 50,000.00	General Law
Manhattan Beach	34,668	3.88 mi ²	\$ 50,000.00	General Law
West Hollywood	34,938	1.9 mi ²	\$ 75,000.00	General Law
Santa Monica	93,000	8.42 mi ²	\$ 95,000.00	Charter
Beverly Hills	35,000	5.71 mi ²	\$ 100,000.00	General Law
Huntington Beach	198,039	28.33 mi ²	\$ 100,000.00	Charter
Torrance	146,860	20.53 mi ²	\$ 100,000.00	Charter
Newport Beach	86,738	52.92 mi ²	\$ 120,000.00	Charter

This proposed change will result in two significant modifications to Chapter 2.36 of the Municipal Code (Purchasing) to the informal and formal bid limits.

In addition to changes to bid limits, staff has added a section to formalize a preference to purchase locally whenever feasible, reasonable, and in the City's best interest.

Informal Bid Limit

Departments currently have the ability to purchase services, supplies, and equipment up to \$5,000 in value independently from Purchasing (Purchasing and Finance review after the fact). This allows departments to easily and quickly obtain the needed materials and services without processing a request through Purchasing which takes time. The \$5,000 limit was established because the high volume of purchases under \$5,000 has limited opportunity to generate significant savings by going through the bid process and therefore is not an efficient use of staff time. The \$5,000 limit was last reviewed and set in 2015.

Today, low-value expenditures (\$5,000 or less) make up a considerable portion of the work produced by staff but comprise only a small portion of dollars actually spent. Staff recommends raising the informal bidding limit from \$5,000 to \$7,500, thereby eliminating the need to bid small

purchases where the potential savings may not justify the staff time to bid. This will allow Purchasing staff to focus on higher dollar purchases and contracts where potential savings are most significant. Purchasing will continue to review all department purchases.

Formal Bid Limit

Purchasing staff currently solicits formal bids for all single purchases and multi-year contracts with a cumulative amount valued at \$50,000 or more. Each formal bid requires additional steps beyond informal bids, such as preparing staff reports and City Council approval. From a timeline perspective, the formal bid process can take as long as three months to complete, especially for more complex projects. The current market has created a scarcity of materials and services, and time is of the essence when trying to obtain materials and services. Therefore, staff recommends raising the formal bidding limit from \$50,000 to \$75,000. Since there has been only four staff reports between \$50,000 - \$75,000 going to City Council in the past twelve months, staff anticipates that this change will have minimal effect to current practices.

CONCLUSION:

Amending and updating the City's municipal code is necessary to keep pace with industry changes, technological advancements, and consumer price index increases. Additionally, it ensures that our municipal code remains relevant and that our city can operate efficiently.

Staff recommends that Finance Subcommittee discuss and provide direction on amending the Municipal Code for informal and formal bid limits for City Council consideration. If no action is taken, the City will continue with the current informal and formal bid limits as stated in the current Municipal Code.



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller

SUBJECT: Month-End Financial Reports for May 2023

DATE: June 26, 2023

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive this report.

FISCAL IMPLICATION:

This is a financial status report presented as a basis for discussion of current financial performance. No budgetary changes are recommended at this time.

DISCUSSION:

The Finance Department is pleased to provide you with month-end financial reports for the month ending May 31, 2023. This report date marks the eleventh month of the 2022-2023 fiscal year. The following reports for fiscal year (FY) 2022-2023:

- FY 2022-2023 Statement of Revenues and Expenditures
 - Presents revenues and expenditures by fund and compares budget-to-actual performance.
- FY 2022-2023 Citywide Revenues
 - Presents revenues by fund and compares budget-to-actual performance.
- FY 2022-2023 General Fund Major Revenue Trends
 - Highlights significant General Fund revenue sources and recent trends.
- FY 2022-2023 Revenue Detail
 - Presents Citywide revenue performance by line item detail to clarify the revenue components in each fund.

- FY 2022-2023 Citywide Expenditures
 - Presents expenditures by fund and compares budget-to-actual performance.
- FY 2022-2023 General Fund Expenditures by Department
 - Presents General Fund expenditures by department and compares budget-to-actual performance.
- Balance Sheet Account Balances as of May 31, 2023.

Attachments: May 2023 Month-End Financial Reports



City of Manhattan Beach
 Fiscal Year 2022-2023 Statement of Revenues & Expenditures
 As of May 31, 2023

**% of Year
91.7%**

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date		% Utilized
					Expenditures	Encumbrances		
General Fund	100	\$86,931,574	\$87,103,704	100.2%	\$87,355,372	\$69,801,765	\$1,515,922	81.6%
Street Lighting & Landscaping Fund	201	390,822	365,701	93.6%	719,511	436,706	5,467	61.5%
Gas Tax Fund	205	2,048,850	1,598,234	78.0%	3,763,167	923,063	1,863,927	74.1%
Asset Forfeiture	210	41,800	42,438	101.5%	135,497	31,298	27,747	43.6%
Police Safety Grants	211	159,000	185,553	116.7%	209,693	87,106	43,310	62.2%
Prop A Fund	230	883,003	807,765	91.5%	788,363	596,589	5,307	76.3%
Prop C Fund	231	10,681,953	2,607,708	24.4%	11,116,168	1,736,545	970,366	24.4%
AB 2766 Fund	232	47,500	42,064	88.6%	673	616	-	91.5%
Measure R	233	1,087,088	676,606	62.2%	2,595,986	483,831	689,362	45.2%
Measure M	234	11,594,378	692,565	6.0%	12,873,472	241,580	1,104,902	10.5%
Measure W	240	3,015,015	470,541	15.6%	2,603,515	248,510	879,603	43.3%
Capital Improvements Fund	401	2,698,284	1,532,580	56.8%	13,413,182	3,458,790	2,762,567	46.4%
Bond Construction Fund	402	-	285,109	n/a	5,595,390	3,781,218	1,681,557	97.6%
Underground Assessment District Construction	403	-	135,544	n/a	1,316,657	118,434	8,389	9.6%
Water Fund	501	16,472,500	13,953,172	84.7%	33,538,699	21,017,608	6,597,318	82.3%
Stormwater Fund	502	344,484	754,586	219.0%	4,458,062	1,179,418	104,763	28.8%
Wastewater Fund	503	3,628,000	3,679,967	101.4%	15,349,147	2,272,986	644,053	19.0%
Parking Fund	520	3,983,200	3,978,408	99.9%	3,026,777	2,214,016	252,910	81.5%
County Parking Lots Fund	521	1,363,000	973,105	71.4%	953,214	202,536	-	21.2%
State Pier & Parking Lot Fund	522	833,500	817,117	98.0%	2,776,820	332,862	2,168,748	90.1%
Insurance Reserve Fund	601	7,549,860	9,221,995	122.1%	8,277,783	9,690,601	49,268	117.7%
Information Systems Reserve Fund	605	3,698,533	3,391,044	91.7%	4,738,998	2,774,065	490,707	68.9%
Fleet Management Fund	610	2,772,827	2,298,985	82.9%	4,970,091	2,338,809	1,897,960	85.2%
Building Maintenance & Operation Fund	615	2,195,831	1,678,385	76.4%	2,596,244	1,711,566	355,525	79.6%
Special Assessment Debt Service	710	714,150	703,463	98.5%	700,450	665,625	-	95.0%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	611,578	100.9%	609,007	503,103	-	82.6%
Special Assessment UAD 19-4 Fund	712	337,613	312,954	92.7%	341,813	280,486	-	82.1%
City Pension Fund	801	264,480	888	0.3%	196,680	179,719	-	91.4%
PARS Investment Trust	804	50,000	68,034	136.1%	-	-	-	-
		\$164,393,351	\$138,989,793	84.5%	\$225,020,430	\$127,309,451	\$24,119,677	56.6%



City of Manhattan Beach
 Fiscal Year 2022-2023 Citywide Revenues
 As of May 31, 2023

% of Year
91.7%

Current Year Activity

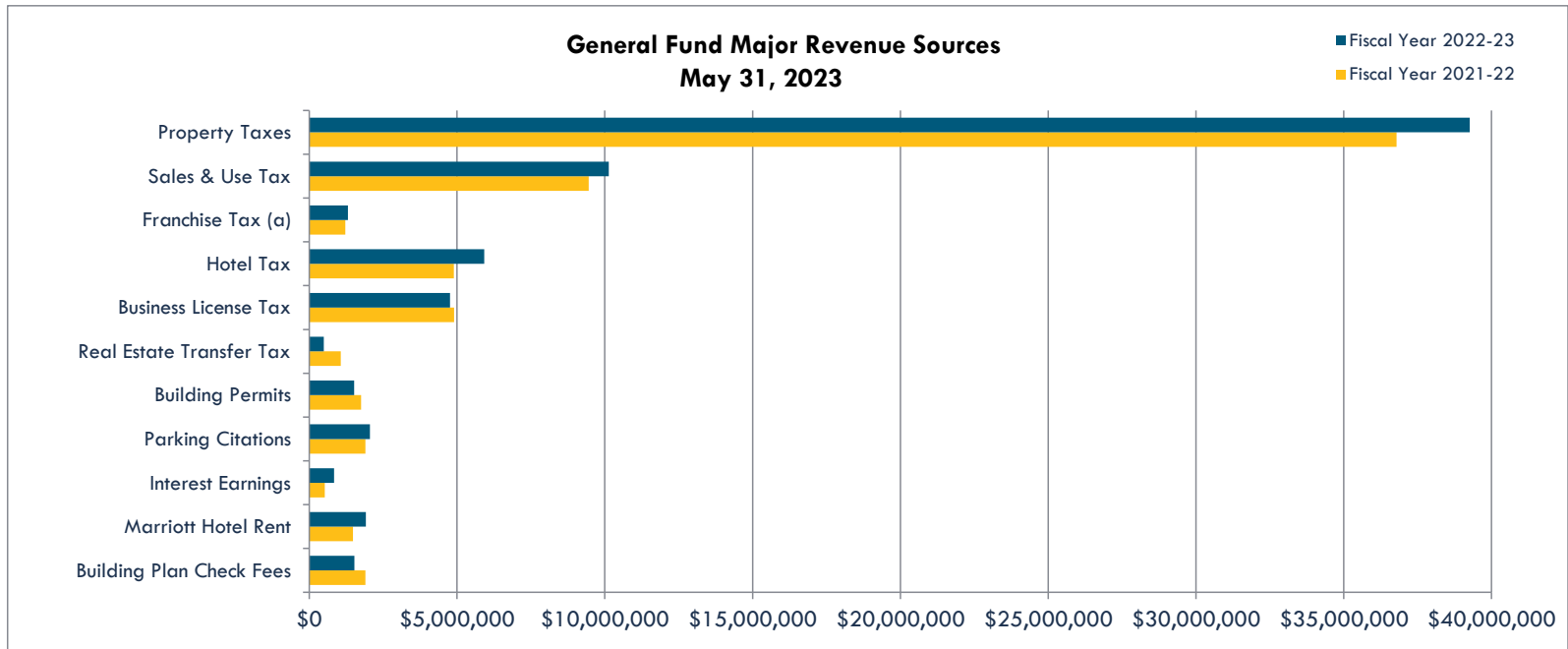
Fund	Original	Budget	Adjusted	Year-to-Date	Unrealized	%	
No.	Budget	Adjustments	Budget	Actuals	Amount	Realized	
General Fund	100	\$86,669,227	\$262,347	\$86,931,574	\$87,103,704	(161,037)	100.2%
Street Lighting & Landscaping Fund	201	390,822	-	390,822	365,701	25,121	93.6%
Gas Tax Fund	205	1,798,763	250,087	2,048,850	1,598,234	450,615	78.0%
Asset Forfeiture	210	41,800	-	41,800	42,438	(638)	101.5%
Police Safety Grants	211	159,000	-	159,000	185,553	(26,553)	116.7%
Prop A Fund	230	883,003	-	883,003	807,765	75,238	91.5%
Prop C Fund	231	712,451	9,969,502	10,681,953	2,607,708	8,074,244	24.4%
AB 2766 Fund	232	47,500	-	47,500	42,064	5,436	88.6%
Measure R	233	547,088	540,000	1,087,088	676,606	410,482	62.2%
Measure M	234	5,921,033	5,673,345	11,594,378	692,565	10,901,813	6.0%
Measure W	240	1,611,500	1,403,515	3,015,015	470,541	2,544,474	15.6%
Capital Improvements Fund	401	1,605,438	1,092,846	2,698,284	1,532,580	1,165,704	56.8%
Bond Construction Fund	402	-	-	-	285,109	(285,109)	100.0%
Underground Assessment District Construction	403	-	-	-	135,544	(135,544)	100.0%
Water Fund	501	16,472,500	-	16,472,500	13,953,172	2,519,328	84.7%
Stormwater Fund	502	344,484	-	344,484	754,586	(410,102)	219.0%
Wastewater Fund	503	3,628,000	-	3,628,000	3,679,967	(51,967)	101.4%
Parking Fund	520	3,983,200	-	3,983,200	3,978,408	4,792	99.9%
County Parking Lots Fund	521	1,363,000	-	1,363,000	973,105	389,895	71.4%
State Pier & Parking Lot Fund	522	833,500	-	833,500	817,117	16,383	98.0%
Insurance Reserve Fund	601	7,549,860	-	7,549,860	9,221,995	(1,672,135)	122.1%
Information Systems Reserve Fund	605	3,698,533	-	3,698,533	3,391,044	307,489	91.7%
Fleet Management Fund	610	2,772,827	-	2,772,827	2,298,985	473,842	82.9%
Building Maintenance & Operation Fund	615	2,195,831	-	2,195,831	1,678,385	517,446	76.4%
Special Assessment Debt Service	710	714,150	-	714,150	703,463	10,687	98.5%
Special Assessment UAD 19-12 19-14 Fund	711	606,106	-	606,106	611,578	(5,472)	100.9%
Special Assessment UAD 19-4 Fund	712	337,613	-	337,613	312,954	24,659	92.7%
City Pension Fund	801	264,480	-	264,480	888	263,592	0.3%
PARS Investment Trust	804	50,000	-	50,000	68,034	(18,034)	136.1%
		\$145,201,709	\$19,191,642	\$164,393,351	\$138,989,793	\$25,414,651	84.5%



City of Manhattan Beach
Fiscal Year 2022-2023 General Fund Major Revenue Trends
May 31, 2023

Percent of Year
91.7%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2023	
		2018	2019	2020	2021	2022	2023	Adj Budget	Realized
Property Taxes	100	29,223,746	31,356,382	31,983,209	35,875,913	36,789,619	39,266,063	38,049,313	103.2%
Sales & Use Tax	100	8,222,078	8,493,809	8,243,266	7,210,806	9,457,392	10,134,998	9,260,000	109.4%
Franchise Tax (a)	100	1,256,226	1,168,793	1,175,490	1,115,583	1,221,477	1,308,725	1,135,000	115.3%
Hotel Tax	100	3,398,166	3,993,943	3,765,739	1,845,902	4,893,669	5,918,550	4,025,000	147.0%
Business License Tax	100	3,602,915	3,984,673	3,212,405	2,887,121	4,899,419	4,760,055	3,600,000	132.2%
Real Estate Transfer Tax	100	708,590	751,942	797,147	957,017	1,066,884	495,552	810,000	61.2%
Building Permits	100	1,896,056	1,783,264	1,521,018	1,354,991	1,756,905	1,522,068	1,532,712	99.3%
Parking Citations	100	2,122,518	1,799,840	1,585,726	1,291,462	1,900,581	2,053,834	1,875,000	109.5%
Interest Earnings	100	630,339	847,165	1,017,036	759,123	522,368	837,636	637,522	131.4%
Marriott Hotel Rent	100	1,080,101	1,727,111	1,542,610	701,995	1,476,632	1,913,967	1,350,000	141.8%
Vehicle in Lieu	100	18,680	17,276	28,431	-	40,590	36,360	17,000	213.9%
Building Plan Check Fees	100	1,683,771	1,644,583	1,362,522	1,818,641	1,897,275	1,529,224	1,755,000	87.1%
Total Major Revenue Accounts		53,843,187	57,568,781	56,234,598	55,818,553	65,922,812	69,777,032	64,046,547	108.9%
Over/(Under) Prior Year			3,725,595	(1,334,184)	(416,045)	10,104,259	3,854,220		
Percent Change From Prior Year			6.9%	(2.3%)	(0.7%)	18.1%	5.8%		
Other Revenues		14,656,585	15,995,430	12,824,854	97,010,019	14,720,162	17,326,673	22,885,027	75.7%
Total General Fund Revenues		68,499,772	73,564,212	69,059,452	152,828,571	80,642,974	87,103,704	86,931,574	100.2%

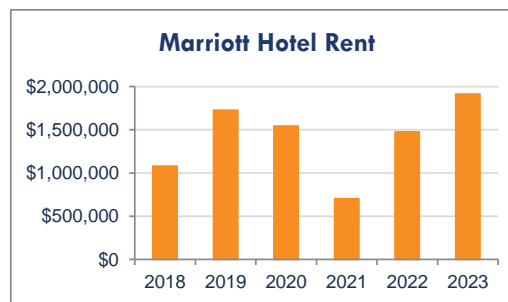
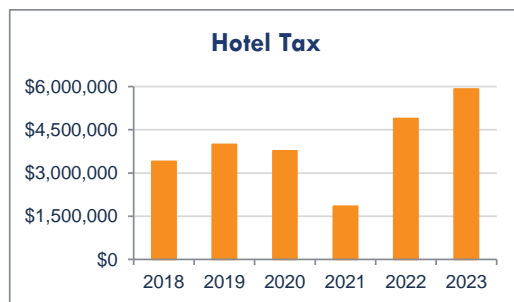
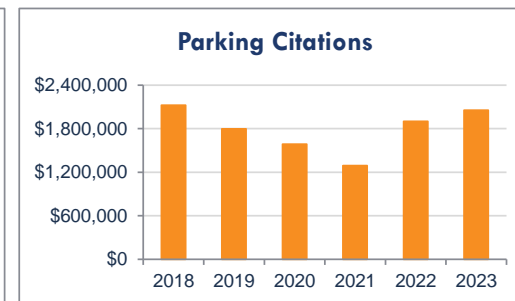
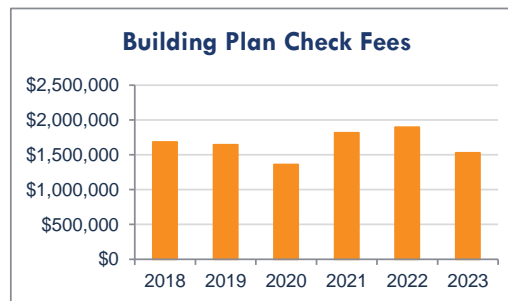
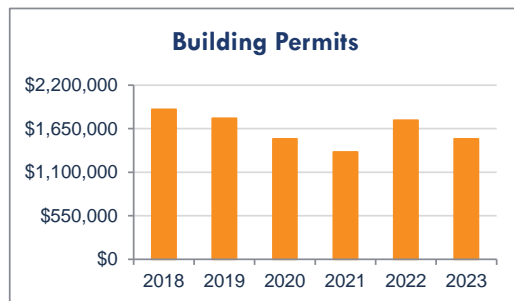
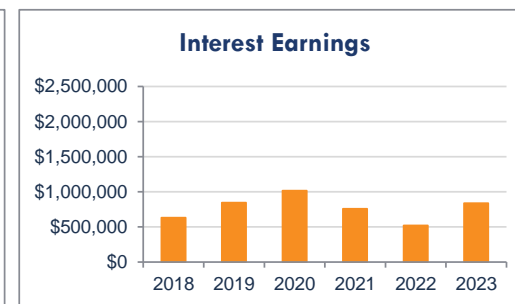
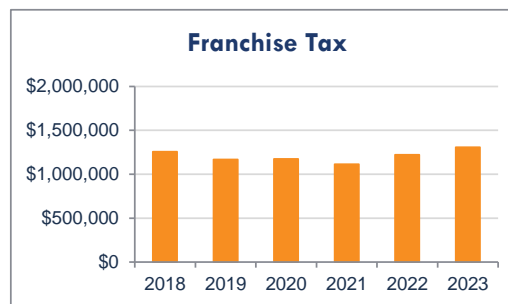
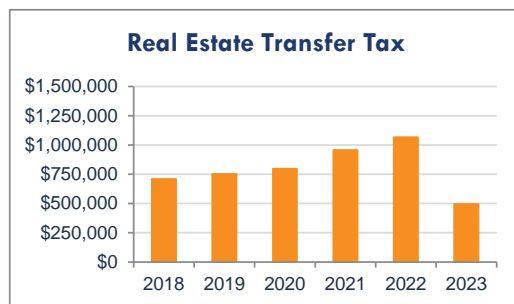
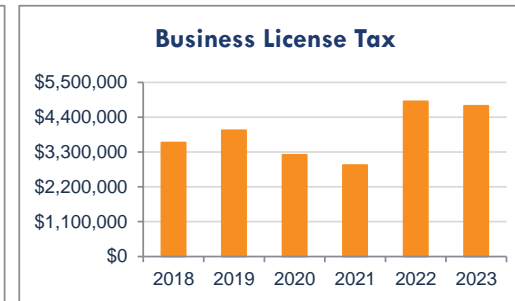
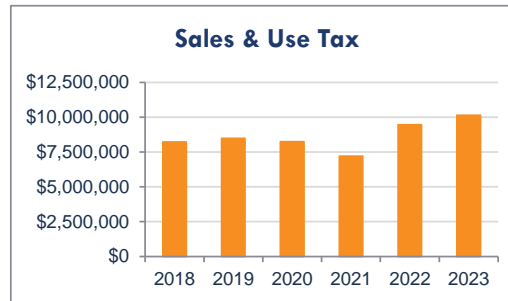
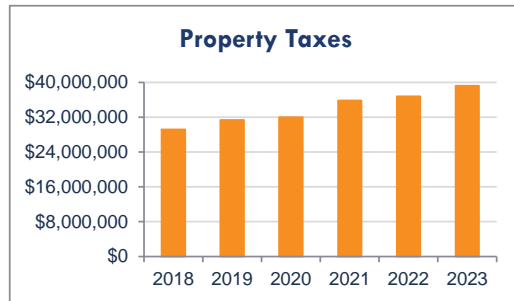


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through May Year-Over-Year

Percent of Year
91.7%





City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Current Year Activity

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
GENERAL FUND								
	41101	C.Yr Secured Property Tax	33,148,433	-	33,148,433	32,410,034	738,399	98%
	41102	C.Yr Unsecured Property Tax	1,032,060	-	1,032,060	905,978	126,082	88%
	41103	P.Yr Secured Prop Tax	125,000	-	125,000	(187,969)	312,969	-150%
	41104	P.Yr Unsecured Property Tax	35,000	-	35,000	66,230	(31,230)	189%
	41105	Supplemental Property Tax	800,000	-	800,000	410,353	389,647	51%
	41106	Property Tax Collection Admin	(446,540)	-	(446,540)	(428,052)	(18,488)	96%
	41107	Interest & Penalties	95,000	-	95,000	53,678	41,322	57%
	41108	Property Tax In Lieu of VLF	5,949,827	-	5,949,827	6,035,811	(85,984)	101%
	PROPERTY TAX Total		40,738,780	-	40,738,780	39,266,063	1,472,717	96%
	41201	Sales & Use Tax	10,000,000	-	10,000,000	10,134,998	(134,998)	101%
	41203	PSAF Sales Tax	478,262	-	478,262	332,404	145,858	70%
	41211	Transient Occupancy Tax	5,350,000	-	5,350,000	5,700,578	(350,578)	107%
	41213	Franchise Tax	1,150,000	-	1,150,000	1,308,725	(158,725)	114%
	41214	Real Estate Transfer Tax	1,025,000	-	1,025,000	495,552	529,448	48%
	41221	Business License Tax	3,950,000	-	3,950,000	4,760,055	(810,055)	121%
	41224	AB 1379 Dis Access & Educ	-	-	-	16,754	(16,754)	-
	41202	Prop Tax In Lieu of Sales Tax	-	-	-	-	-	-
	41212	Vacation Rental TOT	-	-	-	217,971	(217,971)	-
	OTHER TAXES & ASSESSMENTS Total		21,953,262	-	21,953,262	22,967,037	(1,013,775)	105%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
	42101	Building Permits	1,650,000	-	1,650,000	1,522,068	127,932	92%
	42102	Building Permits Surcharge	165,000	-	165,000	135,694	29,306	82%
	42103	Other Construction Permits	500,000	-	500,000	548,329	(48,329)	110%
	42104	Energov Tech Fee Admin	158,588	-	158,588	-	158,588	-
	42105	Right of Way Permits	700,000	-	700,000	680,254	19,746	97%
	42106	Outdoor Facilities Permits	1,296	-	1,296	664	632	51%
	42108	Entertainment Permits	4,240	-	4,240	5,666	(1,426)	134%
	42111	Licensing Permits	1,904	-	1,904	2,192	(288)	115%
	42201	Fire Code Permits - Annual	205,000	-	205,000	279,693	(74,693)	136%
	42202	Fire Permits - One Time	25,000	-	25,000	21,498	3,502	86%
	42203	Fire Construction Inspections	37,000	-	37,000	51,937	(14,937)	140%
	42204	Studio Tenant	2,200	-	2,200	2,355	(155)	107%
	42301	Police Alarm Permits	126,800	-	126,800	105,479	21,321	83%
	42302	Animal License Fees	45,000	-	45,000	40,128	4,872	89%
	42401	Film Permits	35,000	-	35,000	49,111	(14,111)	140%
	LICENSES & PERMITS Total		3,657,028	-	3,657,028	3,445,068	211,960	94%
	43101	Vehicle Code Fines	30,000	-	30,000	30,430	(430)	101%
	43102	Parking Citations	2,150,000	-	2,150,000	2,053,834	96,166	96%
	43301	Comm Dev Fines	25,000	-	25,000	54,682	(29,682)	219%
	43401	Municipal Code Fines	2,000	-	2,000	2,225	(225)	111%
	43402	Other Fines & Settlements	-	-	-	100	(100)	-
	43501	Public Works Fines	-	-	-	125,820	(125,820)	-
	43201	Fire Fines	-	-	-	-	-	-
	FINES Total		2,207,000	-	2,207,000	2,267,091	(60,091)	103%



City of Manhattan Beach
Fiscal Year 2022-2023 Revenue Detail
As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
	44101	Interest Earnings	675,000	-	675,000	837,636	(162,636)	124%
	44102	Unrealized Invest Gain/Loss	-	-	-	1,104,166	(1,104,166)	-
	44103	Investment Amortization	-	-	-	104,562	(104,562)	-
	44204	Installment Fund Earnings	-	-	-	9,575	(9,575)	-
	44401	Metlox Lease Payments	625,000	-	625,000	508,264	116,736	81%
	44402	Tennis Club Bldg (Parkview)	341,340	-	341,340	317,137	24,203	93%
	44403	Tennis Club Minimum+% Rent	180,000	-	180,000	165,000	15,000	92%
	44404	1334 Office Building Rent	50,000	-	50,000	47,659	2,341	95%
	44405	Tennis Club Parking Lot Lease	35,000	-	35,000	34,608	392	99%
	44406	Minimum Hotel Rent Payments	400,000	-	400,000	366,667	33,333	92%
	44407	Hotel Rent	1,275,000	-	1,275,000	1,547,300	(272,300)	121%
	44408	Golf Course Rent	33,500	-	33,500	20,695	12,805	62%
	44409	Mall Parking Lot Lease	185,000	-	185,000	202,025	(17,025)	109%
	44410	Post Office Lease	58,300	-	58,300	49,025	9,275	84%
	44411	Library Parking Lot Lease	6,510	-	6,510	6,268	242	96%
	44412	Misc. Rents & Concessions	41,000	-	41,000	36,340	4,660	89%
	44421	Wireless Communication Lease	220,000	-	220,000	189,537	30,463	86%
	44104	Interfund Loan Interest	-	-	-	-	-	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
	44205	Delivery Fund Earnings	-	-	-	-	-	-
	44301	Other Interest Income	-	-	-	-	-	-
	44302	Loan Principal	-	-	-	3,143	(3,143)	-
	INTEREST & RENTS Total		4,125,650	-	4,125,650	5,549,606	(1,423,956)	135%
	45121	Veh Lic Fee Penalties & Int	35,000	-	35,000	36,360	(1,360)	104%
	45122	Homeowners Property Tax Relief	145,000	-	145,000	311,388	(166,388)	215%
	45123	State Mandated Cost Reimb	15,000	-	15,000	28,098	(13,098)	187%
	45131	STC Reimbursement	4,500	-	4,500	6,828	(2,328)	152%
	45132	P.O.S.T. Reimbursement	30,000	-	30,000	21,213	8,787	71%
	45201	State Grant Programs	150,000	50,347	200,347	77,935	122,412	39%
	45301	Federal Grant Programs	-	72,000	72,000	6,312	65,688	9%
	45303	Federal/State Emergency Aid	-	-	-	81,516	(81,516)	-
	45401	Prop A Project Specific	-	-	-	-	-	-
	45502	BCHD Grant	30,000	-	30,000	-	30,000	-
	45601	Miscellaneous Grants	-	-	-	-	-	-
	45402	County Grants Programs	367,658	-	367,658	32,526	335,132	9%
	FROM OTHER AGENCIES Total		777,158	122,347	899,505	602,176	297,329	67%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
	46101	Building Plan Check Fees	2,000,000	-	2,000,000	1,529,224	470,776	76%
	46102	Comm Dev Digital Document Fee	300,000	-	300,000	259,863	40,137	87%
	46103	Building Record Report Fees	130,000	-	130,000	89,082	40,918	69%
	46104	New Residential Unit Fee	9,800	-	9,800	1,400	8,400	14%
	46111	Planning Filing Fees	200,000	-	200,000	186,231	13,769	93%
	46112	Appeal Fees	250	-	250	1,000	(750)	400%
	46113	Com Dev Reimbursements	-	-	-	550	(550)	-
	46121	Traffic Engineering Services	100,000	-	100,000	62,231	37,769	62%
	46201	Police False Alarm Fees	60,000	-	60,000	59,575	425	99%
	46202	Police Service Fees	30,000	-	30,000	21,448	8,552	71%
	46203	Special Event Staffing Reimb	160,000	60,000	220,000	269,046	(49,046)	122%
	46204	DUI Cost Recovery	15,000	-	15,000	9,732	5,268	65%
	46205	Booking Fee	2,500	-	2,500	-	2,500	-
	46206	Boot Removal	4,000	-	4,000	-	4,000	-
	46207	Vehicle Release Fee	80,000	-	80,000	62,997	17,003	79%
	46208	Animal Impound Fees	1,000	-	1,000	656	344	66%
	46301	Fire Reimbursements	150,000	-	150,000	34,453	115,547	23%
	46302	Ambulance Fees	925,000	-	925,000	858,341	66,659	93%
	46303	Fire Plan Check	75,000	-	75,000	71,053	3,947	95%
	46304	Fire Inspection Fees	30,000	-	30,000	-	30,000	-



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
	46404	Penalties	-	-	-	(491)	491	-
	46412	Residential City Cost Recovery	73,000	-	73,000	69,395	3,605	95%
	46415	Recycling	38,000	80,000	118,000	-	118,000	-
	46416	Constr Debris Plan Review	75,000	-	75,000	55,047	19,953	73%
	46421	Inter-City Median Maintenance	7,000	-	7,000	7,771	(771)	111%
	46422	Street Sweeping	-	-	-	912	(912)	-
	46451	Public Works Misc Fees	10,000	-	10,000	5,313	4,687	53%
	46452	Public Works Reimbursement	2,700	-	2,700	73,545	(70,845)	2724%
	46501	Facility & Parks Res *	520,000	-	520,000	651,200	(131,200)	125%
	46502	Special Activities Classes *	195,000	-	195,000	426,237	(231,237)	219%
	46503	Youth & Teen Programs *	520,000	-	520,000	721,194	(201,194)	139%
	46504	Tennis Operations *	476,000	-	476,000	1,130,226	(643,132)	237%
	46505	Arts/Education Classes *	145,000	-	145,000	206,242	(61,242)	142%
	46506	Sports Leagues & Tournaments *	165,000	-	165,000	194,155	(29,155)	118%
	46507	Sports Classes *	615,000	-	615,000	844,562	(229,562)	137%
	46508	Swimming Classes *	558,000	-	558,000	706,024	(148,024)	127%
	46509	Concerts in the Park	15,000	-	15,000	8,250	6,750	55%
	46510	Older Adult Activities *	67,475	-	67,475	60,193	7,282	89%
	46601	Returned Check Fees	500	-	500	-	500	-
	46602	Reproduction Fees	10,000	-	10,000	7,393	2,607	74%
	46461	Public Records Request	-	-	-	60	(60)	-
	46520	Recreation Reimbursements	-	-	-	-	-	-
SERVICES Total			7,765,225	140,000	7,905,225	8,684,106	(767,788)	110%



City of Manhattan Beach
Fiscal Year 2022-2023 Revenue Detail
As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
	47101	W Comp Salary Continuation	1,500,000	-	1,500,000	691,322	808,678	46%
	47104	Damage Claims	-	-	-	-	-	-
	47202	Resubmittal of Returned Checks	-	-	-	-	-	-
	47203	Bad Debt Recovery	30,000	-	30,000	39,216	(9,216)	131%
	47204	Bad Debt Writeoff	-	-	-	(15,980)	15,980	-
	47301	Miscellaneous Revenues	25,000	-	25,000	51,325	(26,325)	205%
	47302	P-Card Incentive	40,000	-	40,000	34,561	5,439	86%
	47303	City Store Sales	30,000	-	30,000	25,681	4,319	86%
	47306	Sale of Property	2,500	-	2,500	16,900	(14,400)	676%
	47307	Contrs From Private Parties	-	-	-	-	-	-
	47107	Damage Recovery-Traffic Signal	-	-	-	-	-	-
	47201	Cash Over/Short	-	-	-	20	(20)	-
	47304	Property Transfer Fee	-	-	-	-	-	-
	47401	Lease Purchase Proceeds	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	47903	Reimb- Phone Charges	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		1,627,500	-	1,627,500	843,046	784,454	52%
	49151	Operating Service Transfers	3,817,624	-	3,817,624	3,479,510	338,114	91%
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		3,817,624	-	3,817,624	3,479,510	338,114	91%
	GENERAL FUND Total		86,669,227	262,347	86,931,574	87,103,704	(161,037)	100%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
STREET LIGHTING & LANDSCAPE FUND								
	41301	C.Yr Assessments	270,183	-	270,183	363,100	(92,917)	134%
	41303	C.Yr Streetscape Assessments	107,505	-	107,505	-	107,505	-
	41302	P.Yr Assessments	-	-	-	-	-	-
	41304	P.Yr Streetscape Assessments	-	-	-	-	-	-
	OTHER TAXES & ASSESSMENTS Total		377,688	-	377,688	363,100	14,588	96%
	44101	Interest Earnings	-	-	-	1,132	(1,132)	-
	44102	Unrealized Invest Gain/Loss	-	-	-	1,468	(1,468)	-
	INTEREST & RENTS Total		-	-	-	2,600	(2,600)	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	49201	Transfers In	13,134	-	13,134	-	13,134	-
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		13,134	-	13,134	-	13,134	-
	STREET LIGHTING & LANDSCAPE FUND Total		390,822	-	390,822	365,701	25,121	94%



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GAS TAX FUND								
	41301	C.Yr Assessments	-	-	-	-	-	-
OTHER TAXES & ASSESSMENTS Total								
	44101	Interest Earnings	22,000	-	22,000	60,087	(38,087)	273%
	44102	Unrealized Invest Gain/Loss	-	-	-	62,201	(62,201)	-
INTEREST & RENTS Total			22,000	-	22,000	122,288	(100,288)	556%
	45101	State Gas Tax 2105	218,798	-	218,798	182,570	36,228	83%
	45102	State Gas Tax 2106	126,488	-	126,488	108,879	17,609	86%
	45103	State Gas Tax 2107	304,620	-	304,620	253,948	50,672	83%
	45104	State Gas Tax 2103	315,812	-	315,812	255,933	59,879	81%
	45111	SB1 Road Maintenance Rehab	778,034	-	778,034	640,329	137,705	82%
	45125	SB 821 TDA	33,011	-	33,011	-	33,011	-
	45202	Aid to Cities/STP-Local	-	-	-	-	-	-
	45411	Measure R SB Highway	-	250,087	250,087	34,287	215,799	14%
	45601	Miscellaneous Grants	-	-	-	-	-	-
	45112	SB1 Highway Users Loan	-	-	-	-	-	-
FROM OTHER AGENCIES Total			1,776,763	250,087	2,026,850	1,475,947	550,903	73%
	47307	Contrs From Private Parties	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			-	-	-	-	-	-
GAS TAX FUND Total			1,798,763	250,087	2,048,850	1,598,234	450,615	78%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
ASSET FORFEITURE FUND								-
	44101	Interest Earnings	1,800	-	1,800	2,771	(971)	154%
	44102	Unrealized Invest Gain/Loss	-	-	-	4,030	(4,030)	-
	INTEREST & RENTS Total		1,800	-	1,800	6,801	(5,001)	378%
	45803	State Forfeitures - Regional	40,000	-	40,000	-	40,000	-
	45806	Fed Forfeitures - Treas Local	-	-	-	5,693	(5,693)	-
	45801	Fed Forf - D.O.J Regional	-	-	-	3,662	(3,662)	-
	45802	Fed Forfeitures - D.O.J. Local	-	-	-	-	-	-
	45804	State Forfeitures - Local	-	-	-	8,260	(8,260)	-
	45805	Fed Forf - Treas Regional	-	-	-	18,022	(18,022)	-
	FROM OTHER AGENCIES Total		40,000	-	40,000	35,637	4,363	89%
	47401	Lease Purchase Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	ASSET FORFEITURE FUND Total		41,800	-	41,800	42,438	(638)	102%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
POLICE SAFETY GRANTS FUND								-
	44101	Interest Earnings	4,000	-	4,000	8,887	(4,887)	222%
	44102	Unrealized Invest Gain/Loss	-	-	-	11,395	(11,395)	-
	INTEREST & RENTS Total		4,000	-	4,000	20,282	(16,282)	507%
	45124	State Supp Law Enf Serv	155,000	-	155,000	165,271	(10,271)	107%
	FROM OTHER AGENCIES Total		155,000	-	155,000	165,271	(10,271)	107%
	POLICE SAFETY GRANTS FUND Total		159,000	-	159,000	185,553	(26,553)	117%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
PROPOSITION A FUND								
	41204	Transit Sales Tax	855,303	-	855,303	774,670	80,633	91%
OTHER TAXES & ASSESSMENTS Total			855,303	-	855,303	774,670	80,633	91%
	44101	Interest Earnings	3,000	-	3,000	15,486	(12,486)	516%
	44102	Unrealized Invest Gain/Loss	-	-	-	15,373	(15,373)	-
INTEREST & RENTS Total			3,000	-	3,000	30,859	(27,859)	1029%
	46521	Dial-A-Ride Fares	6,000	-	6,000	1,944	4,056	32%
	46522	Bus Pass Subsidies	1,200	-	1,200	281	919	23%
SERVICES Total			7,200	-	7,200	2,225	4,975	31%
	47301	Miscellaneous Revenues	17,500	-	17,500	11	17,489	-
	47408	Bond Proceeds	-	-	-	-	-	-
	47305	City Funds Exchange	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			17,500	-	17,500	11	17,489	-
PROPOSITION A FUND Total			883,003	-	883,003	807,765	75,238	91%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
PROPOSITION C FUND								
	41204	Transit Sales Tax	709,451	-	709,451	642,566	66,885	91%
OTHER TAXES & ASSESSMENTS Total			709,451	-	709,451	642,566	66,885	91%
	44101	Interest Earnings	3,000	-	3,000	45,459	(42,459)	1515%
	44102	Unrealized Invest Gain/Loss	-	-	-	12,958	(12,958)	-
INTEREST & RENTS Total			3,000	-	3,000	58,417	(55,417)	1947%
	45411	Measure R SB Highway	-	7,619,982	7,619,982	627,190	6,992,792	8%
	45412	MTA Call For Grants	-	2,349,520	2,349,520	1,279,535	1,069,985	54%
	45302	Safetea-Lu Earmark	-	-	-	-	-	-
FROM OTHER AGENCIES Total			-	9,969,502	9,969,502	1,906,725	8,062,777	19%
PROPOSITION C FUND Total			712,451	9,969,502	10,681,953	2,607,708	8,074,244	24%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
AB 2766 AQMD FUND								-
	44101	Interest Earnings	1,500	-	1,500	3,741	(2,241)	249%
	44102	Unrealized Invest Gain/Loss	-	-	-	4,275	(4,275)	-
	INTEREST & RENTS Total		1,500	-	1,500	8,016	(6,516)	534%
	45201	State Grant Programs	-	-	-	-	-	-
	45501	AB 2766 Air Quality	46,000	-	46,000	34,048	11,952	74%
	FROM OTHER AGENCIES Total		46,000	-	46,000	34,048	11,952	74%
	AB 2766 AQMD FUND Total		47,500	-	47,500	42,064	5,436	89%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
MEASURE R FUND								
	41204	Transit Sales Tax	532,088	-	532,088	481,766	50,322	91%
OTHER TAXES & ASSESSMENTS Total			532,088	-	532,088	481,766	50,322	91%
	44101	Interest Earnings	15,000	-	15,000	42,301	(27,301)	282%
	44102	Unrealized Invest Gain/Loss	-	-	-	58,068	(58,068)	-
INTEREST & RENTS Total			15,000	-	15,000	100,370	(85,370)	669%
	45301	Federal Grant Programs	-	540,000	540,000	91,143	448,857	17%
	45601	Miscellaneous Grants	-	-	-	-	-	-
	45402	County Grants Programs	-	-	-	-	-	-
FROM OTHER AGENCIES Total			-	540,000	540,000	91,143	448,857	17%
	47307	Contrs From Private Parties	-	-	-	3,328	(3,328)	-
MISCELLANEOUS REVENUE Total			-	-	-	3,328	(3,328)	-
MEASURE R FUND Total			547,088	540,000	1,087,088	676,606	410,482	62%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
MEASURE M FUND								-
	41204	Transit Sales Tax	603,033	-	603,033	544,863	58,170	90%
OTHER TAXES & ASSESSMENTS Total			603,033	-	603,033	544,863	58,170	90%
	44101	Interest Earnings	8,000	-	8,000	34,534	(26,534)	432%
	44102	Unrealized Invest Gain/Loss	-	-	-	31,321	(31,321)	-
INTEREST & RENTS Total			8,000	-	8,000	65,855	(57,855)	823%
	45601	Miscellaneous Grants	5,310,000	5,673,345	10,983,345	81,847	10,901,498	1%
	45402	County Grants Programs	-	-	-	-	-	-
FROM OTHER AGENCIES Total			5,310,000	5,673,345	10,983,345	81,847	10,901,498	1%
MEASURE M FUND Total			5,921,033	5,673,345	11,594,378	692,565	10,901,813	6%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
MEASURE W FUND								-
	41109	Measure W Parcel Tax	410,000	-	410,000	409,629	371	100%
PROPERTY TAX Total			410,000	-	410,000	409,629	371	100%
	44101	Interest Earnings	1,500	-	1,500	38,411	(36,911)	2561%
	44102	Unrealized Invest Gain/Loss	-	-	-	22,502	(22,502)	-
INTEREST & RENTS Total			1,500	-	1,500	60,913	(59,413)	4061%
	45201	State Grant Programs	-	-	-	-	-	-
	45402	County Grants Program	1,200,000	1,403,515	2,603,515	-	2,603,515	-
FROM OTHER AGENCIES Total			1,200,000	1,403,515	2,603,515	-	2,603,515	-
MEASURE W FUND Total			1,611,500	1,403,515	3,015,015	470,541	2,544,474	16%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
CAPITAL IMPROVEMENTS FUND								
	41211	Transient Occupancy Tax	765,000	-	765,000	814,368	(49,368)	106%
OTHER TAXES & ASSESSMENTS Total			765,000	-	765,000	814,368	(49,368)	106%
	42107	Park Development/Quimby	25,438	-	25,438	28,356	(2,918)	111%
LICENSES & PERMITS Total			25,438	-	25,438	28,356	(2,918)	111%
	43102	Parking Citations	90,000	-	90,000	91,300	(1,300)	101%
FINES Total			90,000	-	90,000	91,300	(1,300)	101%
	44204	Installment Fund Earnings	-	-	-	1,906	(1,906)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
	44301	Other Interest Income	-	-	-	-	-	-
	44302	Loan Principal	-	-	-	-	-	-
INTEREST & RENTS Total			-	-	-	1,906	(1,906)	-
	45201	State Grant Programs	-	-	-	-	-	-
	45202	Aid to Cities/STP-Local	-	-	-	-	-	-
	45301	Federal Grant Programs	100,000	342,846	442,846	97,601	345,245	22%
	45401	Prop A Project Specific	-	-	-	-	-	-
	45601	Miscellaneous Grants	-	600,000	600,000	-	600,000	-
	45402	County Grants Programs	-	150,000	150,000	-	150,000	-
FROM OTHER AGENCIES Total			100,000	1,092,846	1,192,846	97,601	1,095,245	8%
	46431	Parking Meters	625,000	-	625,000	499,048	125,952	80%
SERVICES Total			625,000	-	625,000	499,048	125,952	80%
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47307	Contrs From Private Parties	-	-	-	-	-	-
	47402	Bond Proceeds Construction	-	-	-	-	-	-
	47106	Legal Settlements	-	-	-	-	-	-
	47403	Bond Proceeds Capitalized Int.	-	-	-	-	-	-
	47404	Bond Proceeds Reserve	-	-	-	-	-	-
	47405	Bond Proceeds Delivery/Install	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			-	-	-	-	-	-
	49201	Transfers In	-	-	-	-	-	-
INTERFUND CHARGES & TRANSFERS Total			-	-	-	-	-	-
CAPITAL IMPROVEMENTS FUND Total			1,605,438	1,092,846	2,698,284	1,532,580	1,165,704	57%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
CAPITAL IMPROVEMENTS CONSTRUCTION FUND								
	44101	Interest Earnings	-	-	-	100,150	(100,150)	-
	44102	Unrealized Invest Gain/Loss	-	-	-	184,960	(184,960)	-
	44204	Installment Fund Earnings	-	-	-	-	-	-
	INTEREST & RENTS Total		-	-	-	285,109	(285,109)	-
	47402	Bond Proceeds Construction	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	CAPITAL IMPROVEMENTS CONSTRUCTION FUND Totl		-	-	-	285,109	(285,109)	-



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
UNDERGROUND ASSESSMENT DISTRICT CONSTRUCTION FUND								
	44101	Interest Earnings	-	-	-	45,771	(45,771)	-
	44102	Unrealized Invest Gain/Loss	-	-	-	89,773	(89,773)	-
	44203	Constr/Escrow Fund Earnings	-	-	-	-	-	-
	INTEREST & RENTS Total		-	-	-	135,544	(135,544)	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47402	Bond Proceeds Construction	-	-	-	-	-	-
	47406	Homeowner Payoff	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	UNDERGROUND ASSESSMENT DISTRICT CONSTRUCTI		-	-	-	135,544	(135,544)	-



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
WATER FUND								
	44101	Interest Earnings	150,000	-	150,000	360,696	(210,696)	240%
	44102	Unrealized Invest Gain/Loss	-	-	-	789,593	(789,593)	-
	44103	Investment Amortization	-	-	-	18,828	(18,828)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
	INTEREST & RENTS Total		150,000	-	150,000	1,169,117	(1,019,117)	779%
	46401	Utility Service Charges	16,131,500	-	16,131,500	12,618,947	3,512,553	78%
	46402	Utility Connection Fees	100,000	-	100,000	87,541	12,459	88%
	46403	Meter Installation	50,000	-	50,000	43,914	6,086	88%
	46404	Penalties	40,000	-	40,000	36,918	3,082	92%
	SERVICES Total		16,321,500	-	16,321,500	12,787,321	3,534,179	78%
	47203	Bad Debt Recovery	5,000	-	5,000	3,818	1,182	76%
	47204	Bad Debt Writeoff	(10,000)	-	(10,000)	(20,129)	10,129	201%
	47301	Miscellaneous Revenues	5,000	-	5,000	-	5,000	-
	47306	Sale of Property	1,000	-	1,000	13,045	(12,045)	1305%
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		1,000	-	1,000	(3,266)	4,266	-327%
	WATER FUND Total		16,472,500	-	16,472,500	13,953,172	2,519,328	85%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
STORMWATER FUND								
	41109	Measure W Parcel Tax	-	-	-	-	-	-
PROPERTY TAX Total								
	44101	Interest Earnings	15,000	-	15,000	48,160	(33,160)	321%
	44102	Unrealized Invest Gain/Loss	-	-	-	36,169	(36,169)	-
	44103	Investment Amortization	-	-	-	2,660	(2,660)	-
INTEREST & RENTS Total			15,000	-	15,000	86,989	(71,989)	580%
	45201	State Grant Programs	-	-	-	-	-	-
FROM OTHER AGENCIES Total								
	46401	Utility Service Charges	325,000	-	325,000	298,260	26,740	92%
	46422	Street Sweeping	4,484	-	4,484	4,482	2	100%
SERVICES Total			329,484	-	329,484	302,742	26,742	92%
	47301	Miscellaneous Revenues	-	-	-	172	(172)	-
	47408	Bond Proceeds	-	-	-	-	-	-
	47106	Legal Settlements	-	-	-	364,682	(364,682)	-
MISCELLANEOUS REVENUE Total			-	-	-	364,854	(364,854)	-
	49999	Budgeted Transfers In	-	-	-	-	-	-
INTERFUND CHARGES & TRANSFERS Total			-	-	-	-	-	-
STORMWATER FUND Total			344,484	-	344,484	754,586	(410,102)	219%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
WASTEWATER FUND								
	42109	Fats, Oil, Grease Permit	20,000	-	20,000	18,727	1,273	94%
LICENSES & PERMITS Total			20,000	-	20,000	18,727	1,273	94%
	44101	Interest Earnings	150,000	-	150,000	304,176	(154,176)	203%
	44102	Unrealized Invest Gain/Loss	-	-	-	414,753	(414,753)	-
	44103	Investment Amortization	-	-	-	15,277	(15,277)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
INTEREST & RENTS Total			150,000	-	150,000	734,206	(584,206)	489%
	46401	Utility Service Charges	3,300,000	-	3,300,000	2,755,170	544,830	83%
	46402	Utility Connection Fees	150,000	-	150,000	133,032	16,968	89%
	46404	Penalties	10,000	-	10,000	8,903	1,097	89%
SERVICES Total			3,460,000	-	3,460,000	2,897,105	562,895	84%
	47104	Damage Claims	-	-	-	35,108	(35,108)	-
	47204	Bad Debt Writeoff	(2,000)	-	(2,000)	(5,178)	3,178	259%
	47408	Bond Proceeds	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			(2,000)	-	(2,000)	29,929	(31,929)	-1496%
WASTEWATER FUND Total			3,628,000	-	3,628,000	3,679,967	(51,967)	101%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
PARKING FUND								
	41222	B.I.D- A License Surcharge	100,000	-	100,000	105,372	(5,372)	105%
	41223	B.I.D- B License Surcharge	25,000	-	25,000	22,124	2,876	88%
OTHER TAXES & ASSESSMENTS Total			125,000	-	125,000	127,496	(2,496)	102%
	44101	Interest Earnings	20,000	-	20,000	64,454	(44,454)	322%
	44102	Unrealized Invest Gain/Loss	-	-	-	56,376	(56,376)	-
	44103	Investment Amortization	-	-	-	3,155	(3,155)	-
	44204	Installment Fund Earnings	-	-	-	1,638	(1,638)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
INTEREST & RENTS Total			20,000	-	20,000	125,623	(105,623)	628%
	46122	Permit Parking Program	9,000	-	9,000	8,500	500	94%
	46431	Parking Meters	3,600,000	-	3,600,000	3,543,882	56,118	98%
	46432	Parking Lot Spaces	210,000	-	210,000	156,304	53,696	74%
SERVICES Total			3,819,000	-	3,819,000	3,708,686	110,314	97%
	47301	Miscellaneous Revenues	11,700	-	11,700	10,725	975	92%
	47307	Contrs From Private Parties	7,500	-	7,500	5,878	1,622	78%
	47408	Bond Proceeds	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			19,200	-	19,200	16,603	2,597	86%
PARKING FUND Total			3,983,200	-	3,983,200	3,978,408	4,792	100%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
COUNTY PARKING LOTS FUND								
	46433	Parking Lot B Meters	300,000	-	300,000	214,814	85,186	72%
	46434	Parking Lot C Meters	1,050,000	-	1,050,000	748,520	301,480	71%
	46435	Parking Lot B Spaces	1,800	-	1,800	1,110	690	62%
	46436	Parking Lot C Spaces	11,200	-	11,200	8,660	2,540	77%
	SERVICES Total		1,363,000	-	1,363,000	973,105	389,895	71%
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	COUNTY PARKING LOTS FUND Total		1,363,000	-	1,363,000	973,105	389,895	71%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
STATE PIER & PARKING FUND								
	44101	Interest Earnings	8,000	-	8,000	28,937	(20,937)	362%
	44102	Unrealized Invest Gain/Loss	-	-	-	31,533	(31,533)	-
	44103	Investment Amortization	-	-	-	1,411	(1,411)	-
	44412	Misc. Rents & Concessions	-	-	-	-	-	-
	INTEREST & RENTS Total		8,000	-	8,000	61,881	(53,881)	774%
	46431	Parking Meters	825,000	-	825,000	754,843	70,157	91%
	SERVICES Total		825,000	-	825,000	754,843	70,157	91%
	47301	Miscellaneous Revenues	500	-	500	394	107	79%
	47307	Contrs From Private Parties	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		500	-	500	394	107	79%
	STATE PIER & PARKING FUND Total		833,500	-	833,500	817,117	16,383	98%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
INSURANCE RESERVE FUND								-
	47102	Excess of SIR Recoveries	600,000	-	600,000	2,849,505	(2,249,505)	475%
	47103	Insurance Recoveries/Dividends	-	-	-	1,627	(1,627)	-
	47104	Damage Claims	-	-	-	-	-	-
	47105	Cobra Payments	-	-	-	158	(158)	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			600,000	-	600,000	2,851,290	(2,251,290)	475%
	49101	Workers Comp Billing	4,204,500	-	4,204,500	3,854,125	350,375	92%
	49102	Unemployment Billings	60,000	-	60,000	55,000	5,000	92%
	49103	Liability Insurance Billings	2,685,360	-	2,685,360	2,461,580	223,780	92%
	49999	Budgeted Transfers In	-	-	-	-	-	-
INTERFUND CHARGES & TRANSFERS Total			6,949,860	-	6,949,860	6,370,705	579,155	92%
INSURANCE RESERVE FUND Total			7,549,860	-	7,549,860	9,221,995	(1,672,135)	122%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
INFORMATION TECHNOLOGY FUND								
	47301	Miscellaneous Revenues	-	-	-	690	(690)	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	690	(690)	-
	49121	Information System Charge	3,698,533	-	3,698,533	3,390,354	308,179	92%
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		3,698,533	-	3,698,533	3,390,354	308,179	92%
	INFORMATION TECHNOLOGY FUND Total		3,698,533	-	3,698,533	3,391,044	307,489	92%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
FLEET MANAGEMENT FUND								
	47104	Damage Claims	-	-	-	1,023	(1,023)	-
	47301	Miscellaneous Revenues	-	-	-	2,000	(2,000)	-
	47306	Sale of Property	-	-	-	49,176	(49,176)	-
	47902	Reimb- Gas charges MBUSD	25,000	-	25,000	29,611	(4,611)	118%
	47401	Lease Purchase Proceeds	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			25,000	-	25,000	81,810	(56,810)	327%
	49111	Fleet Rental Charges	1,408,820	-	1,408,820	1,079,287	329,533	77%
	49112	Fleet Maintenance Charge	1,339,007	-	1,339,007	1,137,888	201,119	85%
	49201	Transfers In	-	-	-	-	-	-
INTERFUND CHARGES & TRANSFERS Total			2,747,827	-	2,747,827	2,217,175	530,652	81%
FLEET MANAGEMENT FUND Total			2,772,827	-	2,772,827	2,298,985	473,842	83%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
BUILDING MAINTENANCE & OPERATIONS FUND								
	47104	Damage Claims	-	-	-	-	-	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	49131	Building Maintenance	2,085,831	-	2,085,831	1,572,823	513,008	75%
	49141	Warehouse Sales	85,000	-	85,000	87,670	(2,670)	103%
	49142	Garage Sales	25,000	-	25,000	17,891	7,109	72%
	INTERFUND CHARGES & TRANSFERS Total		2,195,831	-	2,195,831	1,678,385	517,446	76%
	BUILDING MAINTENANCE & OPERATIONS FUND Total		2,195,831	-	2,195,831	1,678,385	517,446	76%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
SPECIAL ASSESSMENT REDEMPTION FUND								-
	41301	C.Yr Assessments	714,150	-	714,150	702,783	11,367	98%
OTHER TAXES & ASSESSMENTS Total			714,150	-	714,150	702,783	11,367	98%
	44202	Bond Reserve Fund Earnings	-	-	-	665	(665)	-
	44204	Installment Fund Earnings	-	-	-	16	(16)	-
INTEREST & RENTS Total			-	-	-	681	(681)	-
	47407	Bond Redemption	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			-	-	-	-	-	-
SPECIAL ASSESSMENT REDEMPTION FUND Total			714,150	-	714,150	703,463	10,687	99%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
SPECIAL ASSESSMENTS UAD 19-12 19-14								-
	41301	C.Yr Assessments	606,106	-	606,106	586,325	19,781	97%
OTHER TAXES & ASSESSMENTS Total			606,106	-	606,106	586,325	19,781	97%
	44202	Bond Reserve Fund Earnings	-	-	-	407	(407)	-
	44204	Installment Fund Earnings	-	-	-	129	(129)	-
INTEREST & RENTS Total			-	-	-	536	(536)	-
	47407	Bond Redemption	-	-	-	24,716	(24,716)	-
MISCELLANEOUS REVENUE Total			-	-	-	24,716	(24,716)	-
SPECIAL ASSESSMENTS UAD 19-12 19-14 Total			606,106	-	606,106	611,578	(5,472)	101%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
SPECIAL ASSESSMENTS UAD 19-4								-
	41301	C.Yr Assessments	337,613	-	337,613	312,652	24,961	93%
OTHER TAXES & ASSESSMENTS Total			337,613	-	337,613	312,652	24,961	93%
	44202	Bond Reserve Fund Earnings	-	-	-	251	(251)	-
	44204	Installment Fund Earnings	-	-	-	51	(51)	-
INTEREST & RENTS Total			-	-	-	302	(302)	-
	47407	Bond Redemption	-	-	-	-	-	-
MISCELLANEOUS REVENUE Total			-	-	-	-	-	-
SPECIAL ASSESSMENTS UAD 19-4 Total			337,613	-	337,613	312,954	24,659	93%



City of Manhattan Beach
 Fiscal Year 2022-2023 Revenue Detail
 As of May 31, 2023

% of Year: 91.7%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
PENSION TRUST FUND								-
	44101	Interest Earnings	800	-	800	212	588	26%
	44102	Unrealized Invest Gain/Loss	-	-	-	677	(677)	-
INTEREST & RENTS Total			800	-	800	888	(88)	111%
	47901	Reimb Ca Emplr Ret Ben Trst	230,000	-	230,000	-	230,000	-
MISCELLANEOUS REVENUE Total			230,000	-	230,000	-	230,000	-
	49202	Contributions	33,680	-	33,680	-	33,680	-
INTERFUND CHARGES & TRANSFERS Total			33,680	-	33,680	-	33,680	-
PENSION TRUST FUND Total			264,480	-	264,480	888	263,592	-
Grand Total			145,151,709	19,191,642	164,343,351	138,921,759	25,432,685	85%



City of Manhattan Beach
 Fiscal Year 2022-2023 Citywide Expenditures
 As of May 31, 2023

**% of Year
91.7%**

Current Year Activity

Fund	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$85,275,151	\$2,080,221	\$87,355,372	\$69,801,765	\$1,515,922	\$16,037,685	81.6%
Street Lighting & Landscaping Fund	201	612,022	107,489	719,511	436,706	5,467	277,337	61.5%
Gas Tax Fund	205	1,575,138	2,188,029	3,763,167	923,063	1,863,927	976,176	74.1%
Asset Forfeiture	210	107,750	27,747	135,497	31,298	27,747	76,452	43.6%
Police Safety Grants	211	155,000	54,693	209,693	87,106	43,310	79,277	62.2%
Prop A Fund	230	780,646	7,717	788,363	596,589	5,307	186,467	76.3%
Prop C Fund	231	1,260,138	9,856,030	11,116,168	1,736,545	970,366	8,409,258	24.4%
AB 2766 Fund	232	673	-	673	616	-	57	91.5%
Measure R	233	760,138	1,835,848	2,595,986	483,831	689,362	1,422,794	45.2%
Measure M	234	5,870,138	7,003,334	12,873,472	241,580	1,104,902	11,526,991	10.5%
Measure W	240	1,200,000	1,403,515	2,603,515	248,510	879,603	1,475,402	43.3%
Capital Improvements Fund	401	6,442,589	6,970,593	13,413,182	3,458,790	2,762,567	7,191,825	46.4%
Bond Construction Fund	402	-	5,595,390	5,595,390	3,781,218	1,681,557	132,615	97.6%
Underground Assessment District Construction	403	1,285,750	30,907	1,316,657	118,434	8,389	1,189,834	9.6%
Water Fund	501	13,304,706	20,233,993	33,538,699	21,017,608	6,597,318	5,923,772	82.3%
Stormwater Fund	502	1,836,564	2,621,498	4,458,062	1,179,418	104,763	3,173,881	28.8%
Wastewater Fund	503	4,710,392	10,638,755	15,349,147	2,272,986	644,053	12,432,107	19.0%
Parking Fund	520	2,698,608	328,169	3,026,777	2,214,016	252,910	559,852	81.5%
County Parking Lots Fund	521	953,214	-	953,214	202,536	-	750,678	21.2%
State Pier & Parking Lot Fund	522	737,458	2,039,362	2,776,820	332,862	2,168,748	275,210	90.1%
Insurance Reserve Fund	601	8,243,352	34,431	8,277,783	9,690,601	49,268	(1,462,086)	117.7%
Information Systems Reserve Fund	605	4,276,387	462,611	4,738,998	2,774,065	490,707	1,474,226	68.9%
Fleet Management Fund	610	2,490,440	2,479,651	4,970,091	2,338,809	1,897,960	733,322	85.2%
Building Maintenance & Operation Fund	615	2,195,831	400,413	2,596,244	1,711,566	355,525	529,153	79.6%
Special Assessment Debt Service	710	700,450	-	700,450	665,625	-	34,825	95.0%
Special Assessment UAD 19-12 19-14 Fund	711	609,007	-	609,007	503,103	-	105,904	82.6%
Special Assessment UAD 19-4 Fund	712	341,813	-	341,813	280,486	-	61,327	82.1%
City Pension Fund	801	196,680	-	196,680	179,719	-	16,961	91.4%
PARS Investment Trust	804	-	-	-	-	-	-	-
		\$148,620,035	\$76,400,395	\$225,020,430	\$127,309,451	\$24,119,677	\$73,591,302	67.3%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2022-2023 General Fund Expenditures by Department
 As of May 31, 2023

**% of Year
91.7%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,359,023	\$173,158	\$4,532,181	\$3,933,945	\$403,699	\$194,538	95.7%
Finance	12	3,819,223	23,665	3,842,888	3,217,649	53,030	572,209	85.1%
Human Resources	13	1,622,969	92,701	1,715,670	1,484,384	68,765	162,521	90.5%
Parks and Recreation	14	9,131,405	63,127	9,194,532	7,636,519	82,144	1,475,869	83.9%
Police	15	33,631,799	510,231	34,142,030	27,716,883	47,072	6,378,075	81.3%
Fire	16	15,286,191	335,530	15,621,721	12,564,250	25,855	3,031,616	80.6%
Community Development	17	6,782,954	232,895	7,015,849	5,336,921	185,308	1,493,621	78.7%
Public Works	18	10,641,587	648,913	11,290,500	7,911,214	650,049	2,729,237	75.8%
Information Technology	19	-	-	-	-	-	-	-
		\$85,275,151	\$2,080,221	\$87,355,372	\$69,801,765	\$1,515,922	\$16,037,685	81.6%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts
As of May 31, 2023**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	23,100
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	18,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	2,064,154
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	12,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	13,039
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	23,798
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,260
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	963
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	24,648
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	503,793
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	65,396
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	17,424
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	90,512
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	172,530
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 507,967
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	330,188

Total \$ 4,102,456



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Toni Page, Acting Revenue Services Supervisor

SUBJECT: FY 2022-2023 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables

DATE: June 26, 2023

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive this report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action. The information presented in the attachments reflect the City's diligent efforts to bill and collect payment for various revenue programs.

DISCUSSION:

The Revenue Services Division invoices for miscellaneous accounts receivable and collects all City revenues. The attached schedule identifies Transient Occupancy Taxes (TOT), lease revenue, franchise revenue and other payments.

The attached Aging Statistical Report identifies the number of days outstanding for all miscellaneous accounts receivable invoices. Accounts at least 120 days past due, and considered uncollectable by the City, are written off per City policy.

Attachments:

1. FY 2022-2023 Monthly Schedule of TOT, Lease and Miscellaneous Payments
2. FY 2022-2023 Accounts Receivables Aging Statistical Report



FY 2022/2023

City of Manhattan Beach

Monthly Schedule of TOT, Lease and Miscellaneous Payments

As of: 6/20/2023

MONTHLY REVENUES																	
		Due Date	Acct #	July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	TOTALS	
HOTEL BED TAX:																	
1	The Belamar (19)	M	20TH	100-41211	7/21/2022	8/12/2022	9/21/2022	10/21/2022	11/17/2022	12/16/2022	1/20/2023	2/16/2023	3/21/2023	4/20/2023	5/25/2023	6/16/2023	
2	Hotel Pacific (47 rms)*	M	20TH	100-41211	7/18/2022	8/11/2022	9/12/2022	10/3/2022	11/15/2022	12/6/2022	1/18/2023	2/13/2023	3/22/2023	4/17/2023	5/10/2023		
3	Man Village Inn (19)	M	20TH	100-41211	7/14/2022	8/15/2022	9/15/2022	10/11/2022	11/14/2022	12/6/2022	1/6/2023	2/13/2023	3/15/2023	4/9/2023	5/15/2023	6/13/2023	
4	Best Western Plus (53)	M	20TH	100-41211	7/21/2022	8/29/2022	9/14/2022	10/5/2022	11/14/2022	12/8/2022	1/11/2023	2/28/2023	3/20/2023	4/17/2023	5/10/2023	6/15/2023	
5	Hi-View Motel (20)	M	20TH	100-41211	7/21/2022	8/31/2022	9/22/2022	10/20/2022	11/21/2022	12/20/2022	1/20/2023	2/28/2023	3/20/2023	4/20/2023	5/23/2023		
6	Wave Hotel (44)	M	20TH	100-41211	7/15/2022	8/1/2522	9/13/2022	10/19/2022	11/14/2022	12/14/2022	1/10/2023	2/16/2023	3/22/2023	4/17/2023	5/10/2023		
7	Man Bch Motel (13)	M	20TH	100-41211	7/21/2022	8/22/2022	9/21/2022	10/21/2022	11/21/2022	12/21/2022	1/20/2023	2/19/2023	3/21/2023	4/21/2023	5/22/2023		
8	Marriott (380)	M	20TH	100-41211	7/19/2022	8/18/2022	9/20/2022	10/19/2022	11/18/2022	12/20/2022	1/23/2023	2/8/2023	3/20/2023	4/20/2023	5/19/2023		
9	Residence Inn (176)	M	20TH	100-41211	7/21/2022	8/29/2022	9/15/2022	10/21/2022	11/18/2022	12/21/2022	1/16/2023	2/14/2023	3/20/2023	4/17/2023	5/24/2023	6/16/2023	
10	Sea Horse Inn (33)	M	20TH	100-41211	7/20/2022	8/29/2022	9/19/2022	10/20/2022	11/21/2022	12/22/2022	1/19/2023	2/16/2023	3/20/2023	4/18/2023	5/18/2023	6/20/2023	
11	Sea View Inn (18)	M	20TH	100-41211	7/20/2022	8/17/2022	9/20/2022	10/20/2022	11/22/2022	12/20/2022	1/20/2023	2/20/2023	3/20/2023	4/21/2023	5/22/2023		
12	Shade (38)	M	20TH	100-41211	7/18/2022	8/29/2022	9/19/2022	10/17/2022	11/16/2022	12/19/2022	1/13/2023	2/17/2023	3/20/2023	4/19/2023	5/17/2023		
13	Hotel Correa (1)	M	20TH	100-41211	7/20/2022	8/20/2022	9/20/2022	10/20/2022	11/1/2022	12/5/2022	1/4/2023	2/1/2023	3/1/2023	4/4/2023	5/2/2023	6/2/2023	
	Sub Total				\$ 665,319	\$ 751,397	\$ 729,609	\$ 683,236	\$ 662,667	\$ 565,569	\$ 450,332	\$ 333,653	\$ 537,595	\$ 634,504	\$ 575,955	\$ 213,202	\$ 6,803,039
SHORT TERM RENTAL TOT:																	
14	\$ Amount of TOT	M	20TH	100-41212	\$ -	\$ -	\$ 10,105	\$ 8,370	\$ 12,886	\$ 12,749	\$ 24,097	\$ 25,003	\$ 29,446	\$ 42,652	\$ 46,526	\$ 7,796	\$ 215,553
15	# of Short Term Rental Operators				11	16	22	31	40	44	44	51	55	52	72	-	
MB STUDIOS:																	
16	CRP MB Studios %	M	20TH	100-41221	8/11/2022	9/8/2022	10/3/2022	11/1/2022	11/21/2022	12/27/2022	1/31/2023	3/10/2023	3/27/2023	5/2/2023			\$ 121,364
17	CRP MB Studios-Fire	M	20TH	100-42204	8/11/2022	8/30/2022	10/21/2022	11/1/2022	12/6/2022	12/27/2022	1/31/2023	3/10/2023	3/27/2023	5/1/2023			\$ 2,605
18	CRP MB Studios-Fire Inv.	M	1ST	100-42201	8/11/2022	10/21/2022	10/3/2022	11/1/2022	11/21/2022	12/27/2022	1/24/2023	3/10/2023	3/23/2023	5/2/2023			\$ 20,833
19	CRP MB Studios Annual Fire Fee	M	20TH	100-42201	12/13/2022	12/13/2022	12/13/2022	12/13/2022	12/13/2022	3/23/2023	3/23/2023	3/23/2023	4/17/2023	4/17/2023	5/23/2023		\$ 77,000
LEASES:																	
20	Metlox	M	1ST	100-44401	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083		\$ 220,917
21	Metlox - Profit	A	MARCH	100-44401							\$ 287,347						\$ 287,347
22	Bay Club- Bldg Rent	M	10TH	100-44404	\$ 4,181	\$ 4,181	\$ 4,024	\$ 4,390	\$ 4,390	\$ 4,390	\$ 4,390	\$ 4,390	\$ 4,390	\$ 4,390	\$ 4,390		\$ 47,502
23	Bay Club-%	M	10TH	100-44403	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000		\$ 165,000
24	Bay Club - Tennis Rent	M	10TH	100-44402	\$ 27,819	\$ 27,819	\$ 27,819	\$ 29,210	\$ 29,210	\$ 29,210	\$ 29,210	\$ 29,210	\$ 29,210	\$ 29,210	\$ 29,210		\$ 317,137
25	Bay Club -Parking	M	10TH	100-44405	\$ 3,036	\$ 3,036	\$ 3,036	\$ 3,188	\$ 3,188	\$ 3,188	\$ 3,188	\$ 3,188	\$ 3,188	\$ 3,188	\$ 3,188		\$ 34,608
26	County Library Parking	M	15TH	100-44411	\$ 522	\$ 522	\$ 522	\$ 522	\$ 522	\$ 522	\$ 522	\$ 522	\$ 522	\$ 783	\$ 783	\$ 783	\$ 7,052
27	Sprint	M	30TH	100-44421	\$ 6,199	\$ 6,199	\$ 6,199	\$ 6,199	\$ 6,199	\$ 6,199	\$ 6,679	\$ 6,679	Agreement with Sprint was Terminated on 11/1/22.			\$ 50,552	
28	AT & T	M	1ST	100-44421	\$ 6,720	\$ 6,720	\$ 6,720	\$ 6,720	\$ 7,291	\$ 7,056	\$ 7,056	\$ 7,056	\$ 7,056	\$ 7,056	\$ 7,056	\$ 7,056	\$ 83,565
29	Verizon 16/Valley lease	M	25TH	100-44421	\$ 5,559	\$ 5,559	\$ 5,559	\$ 5,559	\$ 5,559	\$ 5,559	\$ 5,559	\$ 5,559	\$ 5,837	\$ 5,837	\$ 5,837		\$ 61,979
30	Marriott-Min	M	20TH	100-44406	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333		\$ 366,667
31	Marriott - %	Q	31ST	100-44407	\$ 402,522			\$ 441,651			\$ 389,815			\$ 313,313			\$ 1,547,300
32	Marriott Golf Course	Q	31ST	100-44408	\$ 6,906			\$ 6,878			\$ 4,037			\$ 2,874			\$ 20,695
33	United States PO	M	1ST	100-44410	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,417	\$ 4,858	\$ 4,858		\$ 49,467
34	Village Mall Parking	M	25TH	100-44409	\$ 16,409	\$ 16,409	\$ 16,409	\$ 10,984	\$ 9,721	\$ 16,409	\$ 16,409	\$ 16,409	\$ 16,409	\$ 16,409	\$ 16,409		\$ 168,386
35	Shade #1	M	15TH	100-44412	\$ 926	\$ 926	\$ 926	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,012	\$ 1,012			\$ 9,860
36	Storage Shade #2	M	15TH	100-44412	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800			\$ 7,998
37	Triology Day Spa Storage	M	15TH	100-44412	\$ 794	\$ 834	\$ 834	\$ 794	\$ 794	\$ 794	\$ 794	\$ 794	\$ 809				\$ 7,242
38	Metlox (shared maint.)	Q	15th	520-47307	\$ 2,447			\$ 1,895			\$ 778			\$ 3,113			\$ 8,233
39	Lemonade	M	1st	100-44412	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 525	\$ 614	\$ 614				\$ 4,903



FY 2022/2023
City of Manhattan Beach
Monthly Schedule of TOT, Lease and Miscellaneous Payments
As of: 6/20/2023

MONTHLY REVENUES				July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	TOTALS	
FRANCHISES:																	
40	Verizon/Frontier Comm.	Q	QUARTERLY	100-41213		\$ 57,254			\$ 54,523			\$ 54,453			\$ 51,040		\$ 217,269
41	Verizon/ Frontier PEG	A	FEBRUARY	100-21312		\$ 4,941			\$ 4,757			\$ 4,566			\$ 4,346		\$ 18,611
42	Charter Communications (PEG)	Q	QUARTERLY	100-21311		\$ 17,320			\$ 16,977			\$ 17,596			\$ 16,525		\$ 68,419
43	Charter Communications (Basic)	Q	QUARTERLY	100-41213		\$ 86,600			\$ 84,887			\$ 87,007			\$ 82,715		\$ 341,209
44	Van Lingen Towing	M	15TH	100-46207	\$ 8,876	\$ 7,124	\$ 3,699	\$ 5,671	\$ 4,737	\$ 4,737	\$ 3,836	\$ 3,014	\$ 5,314	\$ 4,517	\$ 2,740		\$ 54,265
45	So Cal Edison	A	APRIL	100-41213										\$ 582,693			\$ 582,693
46	So Cal Gas	A	APRIL	100-41213										\$ 160,367			\$ 160,367
MISC. PAYMENTS																	
47	Waste Mgmt-Recycle	A	JUNE	510-46415	\$ 39,000												\$ 39,000
48	Waste Mgmt-CRC	M	QUARTERLY	100-46412	\$ 22,028			\$ 17,396			\$ 22,533			\$ 16,479			\$ 78,436
49	Waste Mgmt-PaintCare	M	QUARTERLY	100-46452	\$ 812			\$ 183			\$ 554						\$ 1,548
49	Mrs. June Mikrut	A	AUG \$25	503-46402		\$ 25											\$ 25
50	Median-Hermosa Bch	A	AUGUST	100-46421	\$ 2,285												\$ 2,285
51	Median-Redondo Bch	A	AUGUST	100-46421	\$ 5,486												\$ 5,486
52	Panchos-Pkg Spaces	M	1ST	520-47301	\$ 975	\$ 1,024	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975		\$ 10,774
53	Signals-Target	A	DEC	100-46113				\$ 912									\$ 912
54	Fusion Sushi 270 Sq. Ft	M	20Th	100-42105	\$ 810	\$ 810	\$ 851	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 851	\$ 810	\$ 810		\$ 8,991
55	Summers 44 Sq. Ft.	A	JULY	100-42105		\$ 1,056											\$ 1,056
56	Uncle Bills 195 Sq. Ft	M	1ST	100-42105	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585		\$ 6,435
57	Ocean View 270 Sq. Ft	M	1ST	100-42105	\$ 810	\$ 810	\$ 810	\$ 810	\$ 851	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810		\$ 8,951
58	Legacy Inmate Comm	M	1ST	100-21402	\$ 62	\$ 73	\$ 85	\$ 58	\$ 53	\$ 70	\$ 92	\$ 20	\$ 133				\$ 647
59	Northrop Grumman	A	JULY	100-42105			\$ 1,455										\$ 1,455
60	DBID - Dekralite (Annual Pmt)	M	FEB	100-46452							\$ 2,700						\$ 2,700

A - Annual
Q - Quarterly
M - Monthly



FY 2022/2023
City of Manhattan Beach
Miscellaneous Accounts Receivable
Aging Statistical Report

Dollars

	Total AR	0	1-30	30-60	60-90	90-120	>120
July	\$687,674	\$427,841	\$125,945	\$4,324	\$56,213	\$2,319	\$71,033
August	90,512	-	-	8,575	3,788	47,552	30,597
September	398,867	-	308,856	22,209	3,674	3,911	60,216
October	219,914	22,289	-	151,302	1,147	3,858	41,319
November	228,575	86,176	7,790	-	92,849	-	41,759
December	231,390	147,395	30,421	3,231	7,003	22,426	20,913
January	431,035	280,340	126,026	1,536	930	315	21,888
February	337,846	239,837	496	84,456	1,007	315	11,735
March	286,315	39,138	147,365	1,881	82,066	1,022	14,843
April	115,669	43,449	12,923	39,967	-	5,051	14,278
May	227,288	178,133	10,574	2,057	20,309	-	16,214
June							
Avg.	\$295,917	\$133,145	\$70,036	\$29,049	\$24,453	\$7,888	\$31,345

Percentages

	Total AR	0	1-30	30-60	60-90	90-120	>120
July	100%	62%	18%	1%	8%	0%	10%
August	100%	0%	0%	9%	4%	53%	34%
September	100%	0%	77%	6%	1%	1%	15%
October	100%	10%	0%	69%	1%	2%	19%
November	100%	38%	3%	0%	41%	0%	18%
December	100%	64%	13%	1%	3%	10%	9%
January	100%	65%	29%	0%	0%	0%	5%
February	100%	71%	0%	25%	0%	0%	3%
March	100%	14%	51%	1%	29%	0%	5%
April	100%	38%	11%	35%	0%	4%	12%
May	100%	78%	5%	1%	9%	0%	7%
June							
Avg.	100%	22%	20%	17%	11%	11%	19%



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Julie Bondarchuk, Financial Controller

SUBJECT: Update on Status of the Proposed Increase to Stormwater Assessments

DATE: June 26, 2023

Update only