



CITY OF MANHATTAN BEACH

BUDGET SNAPSHOT

FISCAL YEAR **2023-2024**

The City of Manhattan Beach continues to maintain financial stability with consistent revenue flows supporting essential City services. Our history of balanced budgeting and long-term planning has allowed us to reinvest in infrastructure, maintenance and service level enhancements within the Fiscal Year (FY) 2023-2024 Adopted Budget. Additionally, scheduled capital projects are also continuing to sustain and improve the City's infrastructure.

The complete FY 2023-2024 Operating Budget and Capital Improvement Plan can be found at www.manhattanbeach.gov/budget.

FISCAL SNAPSHOT

- The General Fund Budget was adopted with an operating surplus of \$475,017 in FY 2023-2024.
- General Fund Revenues are stable and continue to show an upward trend.
- General Fund expenditures are focused on public safety and essential City services, with additional investments made for quality of life enhancements.
- General Fund subsidies of \$3.0 million are budgeted to support operations in the Stormwater Fund and Street Lighting & Landscape Fund.
- An additional \$1.0 million General Fund transfer to the Capital Improvement Program Fund is budgeted for the Senior & Scout Community Center Project.
- The City's AAA credit rating was recently reaffirmed by Standard & Poor's.

OPERATING BUDGET

These expenditures include a wide range of programs and initiatives, including Public Safety, Public Works, Community Development, Environmental Sustainability, and Support Services such as Management Services, Finance, Human Resources, and Information Technology.

CAPITAL BUDGET

These expenditures involve the acquisition and maintenance of capital assets, including Capital Improvement Projects and purchases of equipment and furniture.

DEBT SERVICE

These expenditures represent the payment of principal and interest on outstanding bond issues.





GENERAL FUND REVENUES & EXPENDITURES

REVENUES \$93.3 MILLION

EXPENDITURES \$92.8 MILLION

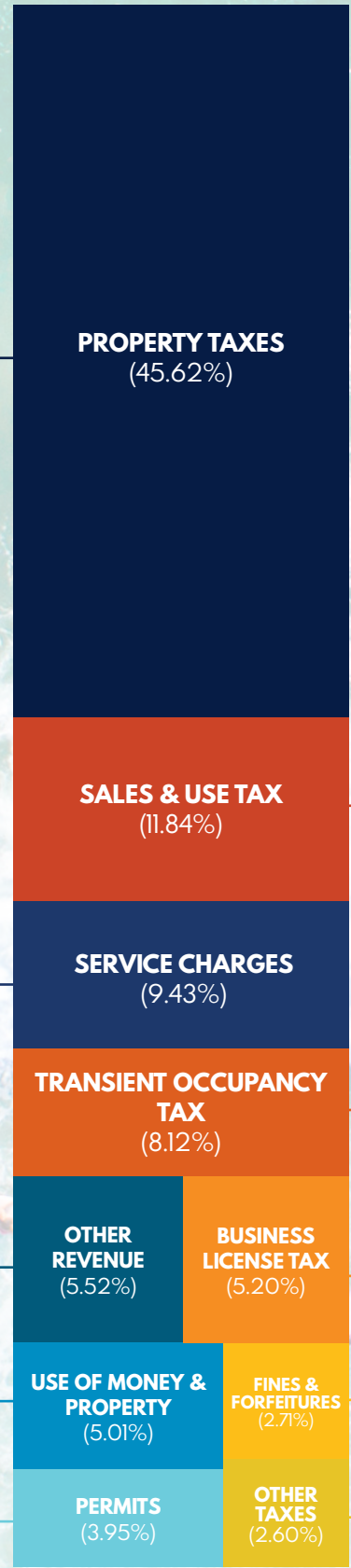
PROPERTY TAXES
\$42,563,634
The net taxable value of properties increased 6.7% in the last year.

SERVICE CHARGES
\$8,799,812
Cost recovery fees associated with various City services and programs (e.g., Plan Check fees, Parks & Recreation programs).

OTHER REVENUE
\$5,152,030
General Fund receives \$3.8 million for Administration and Overhead from other funds. This category also includes grants and other miscellaneous revenues, including from other governments.

USE OF MONEY & PROPERTY
\$4,676,400
Interest income on the City's investments. Also includes ground leases at Metlox, Westdrift Hotel and Manhattan Country Club.

PERMITS
\$3,681,843
Building Permits generate 46% of total Permit Revenue. Includes residential and commercial permits.



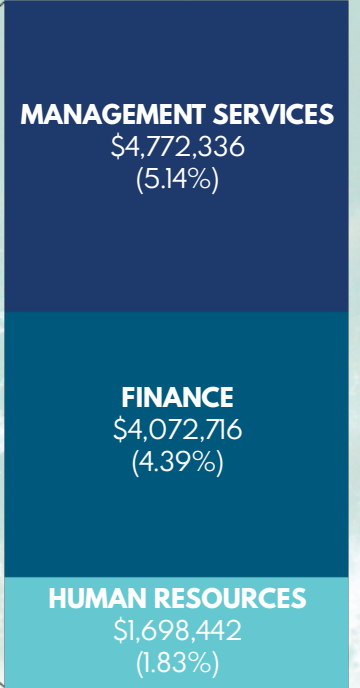
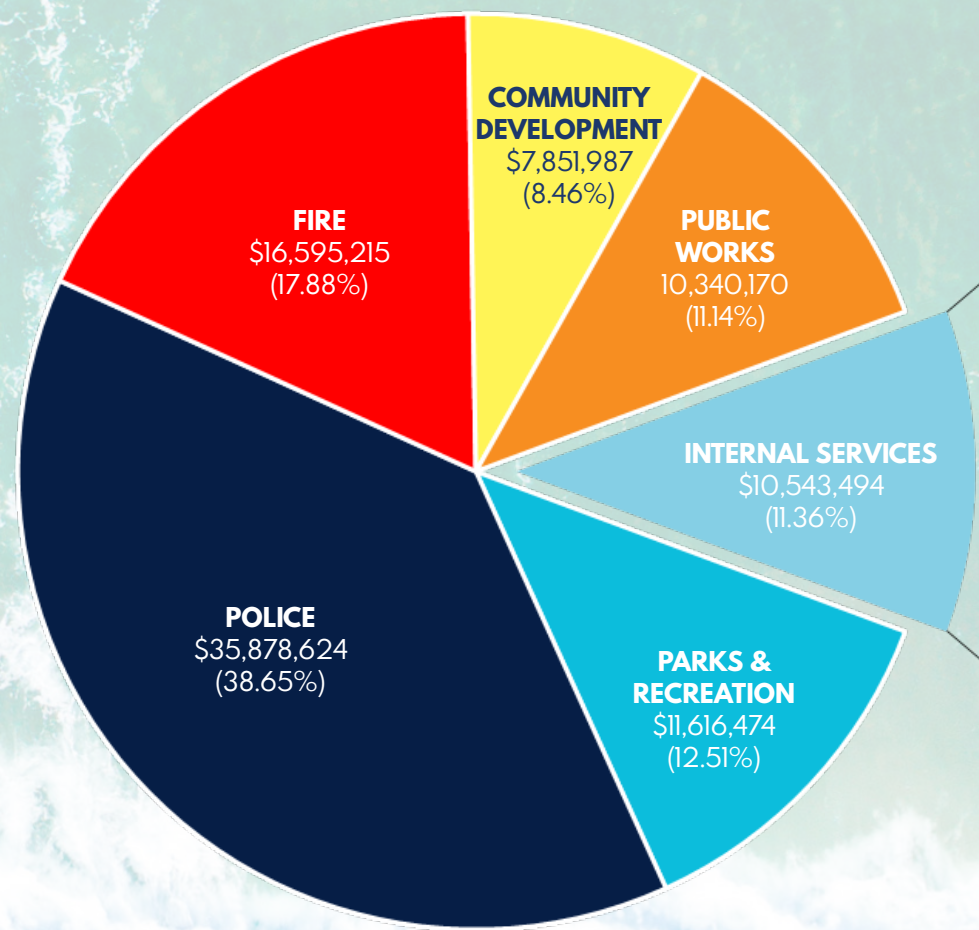
SALES & USE TAX
\$11,050,000
Largest industry groups generating Sales Tax include General Consumer Goods and Restaurants.

TRANSIENT OCCUPANCY TAX
\$7,575,000
The City levies a 14% tax on hotel, motel and short-term rental stays within the City. Fifteen percent of the base 10% tax is dedicated to the Capital Improvements Fund.

BUSINESS LICENSE TAX
\$4,850,000
The City issues over 6,000 business licenses annually; the tax is based on the type of business and gross receipts reported.

FINES & FORFEITURES
\$2,524,000
Includes parking citations (\$4 of most citations go to the Capital Improvement Fund) and vehicle code fines.

OTHER TAXES
\$2,428,262
Includes Franchise Fees and Real Estate Transfer Taxes.



DID YOU KNOW...
As a service organization, about 60% of the City's General Fund budget goes toward Salaries & Benefits. The City currently has 333 full-time employees, including 72 Sworn Officers in the Police Department and 31 Sworn personnel in the Fire Department.

JOIN US IN 2024...
The budget process will recommence in early 2024 when the City Council receives a presentation on mid-year results for FY 2023-2024. In May, the City will present the Proposed Operating Budget for FY 2024-2025 and the Five Year Capital Improvement Plan (CIP) for fiscal years 2024-2025 through 2028-2029. These initial presentations will be followed by customary Study Sessions before the FY 2024-2025 Budget and CIP are officially adopted in June.

ABOUT THE CITY...

Our mission is to provide excellent municipal services, preserve our small beach town character, and enhance the quality of life for our residents, businesses, and visitors.

The City of Manhattan Beach was incorporated on December 2, 1912, as a general law city. Today there are approximately 35,506^(a) residents living within the City's 3.9 square miles. With over two miles of beach front property, the City boasts 40 acres of recreational beach and a 928 foot long pier, in addition to the 54 acres of developed parks, 21-acre parkway, nine-hole golf course and two community centers. The City is serviced by two fire stations, one police station, a Los Angeles County branch library, 333 authorized full-time employees, and is presided over by a five-member City Council each serving a nine-month mayoral position during their four-year term.

^(a) US Census Bureau, 2020 estimate

KEY CURRENT/UPCOMING CAPITAL IMPROVEMENT PROJECTS

The adopted Capital Improvement Plan is available at www.manhattanbeach.gov/CIP

- Senior & Scout Community Center Renovation
- Aquatic Center - Feasibility Study
- Begg Field Improvements
- Parking Structure Lot 3 Replacement - Feasibility/Design
- Marine Ave. Park Soccer Field Synthetic Turf Replacement
- Rosecrans Bike Lane Improvements
- 28th Street Stormwater Infiltration
- Ocean Drive Walk Street Crossings
- Electric Vehicle Chargers at Marine Ave. Park
- MBB and Pacific Ave. Improvements
- MBB Complete Streets Corridor - Feasibility/Design
- Stormwater TMDL Trash Capture Treatment
- Police Facility Flooring Replacement
- Manhattan Heights Park Restroom Building Rehabilitation
- City Council Chambers Renovations - Feasibility Study
- Generator Upgrades - Well 15 and Block 35
- Well Line Replacement on MBB
- Block 35 Elevated Tank Improvements

Stay tuned to the City's website and social media for updates and additional information on these projects and others on the horizon.



ELECTED OFFICIALS

MAYOR

Richard Montgomery

MAYOR PRO TEM

Joe Franklin

CITY COUNCILMEMBERS

Amy Howorth

David Lesser

Steve Napolitano

CITY TREASURER

Tim Lilligren

EXECUTIVE STAFF

CITY MANAGER

Bruce Moe

CITY CLERK

Liza Tamura

CITY ATTORNEY

Quinn M. Barrow

FINANCE DIRECTOR

Steve S. Charelian

HUMAN RESOURCES DIRECTOR

Lisa Jenkins

PARKS & RECREATION DIRECTOR

Mark Leyman

POLICE CHIEF

Rachel Johnson

FIRE CHIEF

Michael Lang

COMMUNITY DEVELOPMENT DIRECTOR

Talyn Mirzakhanian

PUBLIC WORKS DIRECTOR

Erick Lee

INTERIM INFORMATION TECHNOLOGY DIRECTOR

Patrick Griffin

**CITY OF
MANHATTAN
BEACH**

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