

Finance Subcommittee Meeting Action Minutes

Meeting Date: June 26, 1:00 p.m.
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Richard Montgomery, Mayor
Steve Napolitano, Council Member
Bruce Moe, City Manager
Steve S. Charelian, Finance Director
Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller

Called to Order: 1:00 p.m. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from April 20, 2023 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of April 20, 2023.

Agenda Item #3 - Investment Portfolio for May 2023

The Finance Subcommittee received and filed the report.

Agenda Item #4 – Update Municipal Code and Discuss Proposed Changes in the Informal and Formal Bid Limits

The Finance Subcommittee approved the proposed changes. Staff will prepare a report for approval by full City Council in September.

Agenda Item #5 – Month End Financials for May 2023

The Finance Subcommittee received and filed the report.

Agenda Item #6 – Fiscal Year 2022-2023 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables

The Finance Subcommittee received and filed the report.

Agenda Item #7 – Update on Status of the Proposed Increase to Stormwater Assessments

Finance Subcommittee members directed staff to have the survey questions route for FSC member's review before distribution to the Public. The survey is anticipated to be complete by August 15th, 2023. The survey results will go before City Council in September.

Agenda Item #8 – Adjournment

The meeting adjourned at 1:28 p.m.