

City of Manhattan Beach

Finance Department



Investment Portfolio

January 2024

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.



Steve S. Charelian, Finance Director

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
January 1, 2024 through January 31, 2024

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	21,908,774.12	21,908,774.12	21,908,774.12	19.22	1	1	3.957	4.012
Medium Term Notes	21,000,000.00	20,082,370.00	20,166,680.45	17.69	1,659	1,082	3.533	3.582
Federal Agency Issues - Coupon	31,000,000.00	30,351,910.00	30,773,845.81	26.99	1,448	622	2.559	2.594
Treasury Securities - Coupon	42,000,000.00	39,768,310.00	41,167,743.34	36.11	1,588	811	2.005	2.033
Investments	115,908,774.12	112,111,364.12	114,017,043.72	100.00%	1,258	652	2.800	2.839
Cash								
Passbook/Checking (not included in yield calculations)	11,891,056.12	11,891,056.12	11,891,056.12		1	1	0.000	0.000
Total Cash and Investments	127,799,830.24	124,002,420.24	125,908,099.84		1,258	652	2.800	2.839
Total Earnings								
	January 31	Month Ending	Fiscal Year To Date					
Current Year	224,746.74		1,622,524.34					

STEVE S. CHARELIAN, FINANCE DIRECTOR

Reporting period 01/01/2024-01/31/2024

Run Date: 02/21/2024 - 19:01

Portfolio CITY
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Report Ver. 7.3.11

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	21,908,774.12	21,908,774.12	21,908,774.12	4.012		4.012	1	
Subtotal and Average				21,908,774.12	21,908,774.12	21,908,774.12			4.012	1	
Medium Term Notes											
037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	955,420.00	935,170.97	2.900	AA+	4.905	1,319	09/12/2027
037833ET3	MTN0121	APPLE INC	06/12/2023	1,000,000.00	996,420.00	992,446.00	4.000	AA+	4.171	1,560	05/10/2028
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	926,200.00	977,061.09	1.000	AA	1.963	831	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC	02/09/2023	1,000,000.00	960,910.00	961,004.74	3.150	AA	4.282	1,298	08/22/2027
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	978,230.00	1,011,205.00	2.100	A	1.850	266	10/24/2024
06406RAF4	MTN0118	BANK OF NY MELLO	04/14/2023	1,000,000.00	957,580.00	963,528.81	3.400	A	4.410	1,458	01/29/2028
194162AR4	MTN0123	COLGATE-PALM CO	07/10/2023	2,000,000.00	2,045,340.00	1,992,460.00	4.600	AA-	4.690	1,490	03/01/2028
22160KAN5	MTN0117	COSTCO COMPANIES	04/14/2023	1,000,000.00	908,260.00	920,408.34	1.375	A+	3.743	1,235	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES	04/18/2023	1,000,000.00	908,260.00	919,493.19	1.375	A+	3.765	1,235	06/20/2027
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,959,960.00	1,997,086.66	1.750	A-	1.977	211	08/30/2024
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	892,920.00	879,680.02	0.950	AAA	4.593	1,308	09/01/2027
478160CP7	MTN0114	Johnson & Johnson	12/22/2022	1,000,000.00	892,920.00	897,944.31	0.950	AAA	3.880	1,308	09/01/2027
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	980,810.00	993,679.00	1.750	A+	1.890	218	09/06/2024
191216DD9	MTN0124	COCA-COLA CO	07/10/2023	1,000,000.00	881,170.00	866,778.90	1.000	A+	4.374	1,504	03/15/2028
594918BY9	MTN0115	MICROSOFT CORP	12/22/2022	1,000,000.00	975,790.00	974,877.23	3.300	AAA	4.163	1,101	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	929,680.00	991,420.00	0.750	A+	0.950	754	02/24/2026
58933YBH7	MTN0120	MERCK & CO INC	06/12/2023	1,000,000.00	995,360.00	992,917.00	4.050	A+	4.210	1,567	05/17/2028
713448FR4	MTN0125	Pepsico	11/02/2023	1,000,000.00	1,015,140.00	977,524.66	4.450	A+	5.044	1,565	05/15/2028
931142ER0	MTN0122	WALMART INC	06/12/2023	1,000,000.00	922,000.00	921,994.53	1.050	AA	4.183	959	09/17/2026
Subtotal and Average				21,000,000.00	20,082,370.00	20,166,680.45			3.582	1,082	
Federal Agency Issues - Coupon											
31422XW99	FAC0304	FARMER MAC	02/14/2023	1,000,000.00	994,800.00	1,000,000.00	3.850		3.850	1,474	02/14/2028
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	961,190.00	997,642.00	1.800	AA+	1.870	568	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,947,680.00	2,025,552.25	3.150	AA+	2.747	1,145	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	1,983,820.00	2,000,000.00	2.625	AA+	2.625	105	05/16/2024
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	968,570.00	979,554.54	0.875		3.250	291	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	1,009,450.00	998,356.00	4.500		4.550	907	07/27/2026
3133EPA47	FAC0309	FED FARM CR BK	11/02/2023	1,000,000.00	1,044,770.00	1,000,580.04	4.875	AA+	4.920	1,735	11/01/2028
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,974,340.00	2,015,648.49	2.875		1.771	225	09/13/2024
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	981,440.00	1,001,306.00	1.500	AA+	1.470	196	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	991,660.00	1,012,086.41	2.875	AA+	0.312	134	06/14/2024

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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	956,960.00	995,852.00	1.750	AA+	1.871	589	09/12/2025
3130ASDS5	FAC0300	Federal Home Loan Bank	06/17/2022	1,000,000.00	990,190.00	990,620.00	2.750		3.230	148	06/28/2024
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	925,200.00	917,860.03	0.875		4.343	862	06/12/2026
3130A3DU5	FAC0306	Federal Home Loan Bank	06/12/2023	1,000,000.00	968,660.00	970,093.32	3.000	AA+	4.048	1,135	03/12/2027
3130AWC24	FAC0307	Federal Home Loan Bank	07/10/2023	1,000,000.00	1,002,400.00	982,571.07	4.000	AA+	4.483	1,590	06/09/2028
3130AXEL8	FAC0308	Federal Home Loan Bank	11/02/2023	1,000,000.00	1,033,390.00	995,442.24	4.750	AA+	4.916	1,681	09/08/2028
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,873,760.00	1,920,422.82	0.375	AA+	2.722	600	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,953,580.00	1,993,020.00	1.625	AA+	1.700	257	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,953,580.00	2,011,260.00	1.625	AA+	1.500	257	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,971,160.00	2,002,534.24	1.750	AA+	1.526	152	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	985,580.00	1,007,696.46	1.750	AA+	0.259	152	07/02/2024
3135G05Y5	FAC0305	Fannie Mae	04/14/2023	1,000,000.00	889,890.00	902,331.73	0.750		3.597	1,345	10/08/2027
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	952,160.00	985,511.13	0.750	AA+	1.763	469	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,037,680.00	1,067,905.04	6.750	AA+	2.894	639	11/01/2025
Subtotal and Average				31,000,000.00	30,351,910.00	30,773,845.81			2.594	622	
Treasury Securities - Coupon											
912828W48	UST0033	US TREASURY	05/13/2019	1,000,000.00	997,490.00	995,039.06	2.125		2.234	28	02/29/2024
912828W71	UST0034	US TREASURY	05/13/2019	1,000,000.00	994,770.00	994,687.50	2.125		2.240	59	03/31/2024
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,963,040.00	2,005,451.48	1.875		1.493	212	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	943,010.00	994,955.86	0.250		0.561	515	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	943,010.00	994,813.27	0.250		0.591	515	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	945,430.00	988,771.27	0.250		1.058	485	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	962,970.00	1,003,906.25	1.125		1.001	393	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,860,320.00	1,931,568.13	1.500		2.665	1,095	01/31/2027
9128282A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	938,240.00	953,869.72	1.500		3.287	926	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	951,090.00	970,992.75	2.375		3.285	1,199	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	951,090.00	970,666.12	2.375		3.295	1,199	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	890,740.00	909,798.63	0.500		3.241	1,245	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	937,850.00	927,925.10	1.625		4.180	1,003	10/31/2026
9128282R0	UST0066	US TREASURY	02/09/2023	1,000,000.00	944,260.00	946,891.58	2.250		3.747	1,291	08/15/2027
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,880,160.00	1,989,046.34	0.250		0.576	546	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	937,380.00	993,583.36	0.250		0.620	577	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	940,080.00	994,488.10	0.250		0.601	546	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	937,380.00	993,899.83	0.250		0.586	577	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	932,030.00	994,431.89	0.375		0.658	668	11/30/2025

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
January 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	940,080.00	992,977.28	0.250		0.681	546	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,864,680.00	1,981,851.13	0.250		0.707	638	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	919,530.00	992,500.00	0.750		0.907	942	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	918,670.00	993,073.36	0.625		0.892	911	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	925,820.00	989,680.21	0.750		1.191	850	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	927,190.00	992,094.65	0.875		1.176	880	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	921,290.00	990,817.92	0.875		1.210	972	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,870,160.00	1,946,771.93	0.250		1.678	607	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	924,920.00	958,303.20	1.125		2.581	1,003	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	977,110.00	996,500.00	2.625		2.750	439	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	918,670.00	933,806.42	0.625		3.187	911	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	921,290.00	936,039.78	0.875		3.302	972	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	977,660.00	997,755.04	3.250		3.300	1,245	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	960,860.00	982,263.65	2.750		3.309	1,276	07/31/2027
91282CFB2	UST0065	US TREASURY	12/22/2022	1,000,000.00	960,860.00	964,796.40	2.750		3.787	1,276	07/31/2027
91282CGH8	UST0067	US TREASURY	02/09/2023	2,000,000.00	1,968,980.00	1,980,062.64	3.500		3.804	1,460	01/31/2028
91282CHX2	UST0068	US TREASURY	11/01/2023	1,000,000.00	1,020,200.00	983,663.49	4.375		4.816	1,673	08/31/2028
Subtotal and Average				42,000,000.00	39,768,310.00	41,167,743.34			2.033	811	
Total and Average				115,908,774.12	112,111,364.12	114,017,043.72			2.839	652	

**CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
January 31, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	11,891,056.12	11,891,056.12	11,891,056.12			0.000	1
Subtotal and Average										1
Total Cash and Investments				127,799,830.24	124,002,420.24	125,908,099.84			2.839	652



City of Manhattan Beach
Investment Portfolio Summary
As of January 31, 2024

PORTFOLIO PROFILE	Jan 31, 2024	Dec 31, 2023	Nov 30, 2023	Oct 31, 2023	Sep 30, 2023
Total Book Value (Excluding Trust Funds)	\$114,017,044	\$113,762,069	\$115,482,035	\$114,526,378	\$122,202,752
Increase/(Decrease) from Prior Period	254,974	(1,719,966)	955,657	(7,676,374)	(4,003,801)
Percentage Change	0.2%	(1.5%)	0.8%	(6.3%)	(3.2%)
Average Yield to Maturity (365 Days)	2.839%	2.820%	2.819%	2.734%	2.755%
Increase/(Decrease) from Prior Period	0.018%	0.002%	0.085%	(0.021%)	0.035%

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$21,908,774	18.90%	4.012%	Next 12 months	39%
Medium Term Notes	21,000,000	18.1%	3.582%	Months 13-24	19%
Federal Agencies	31,000,000	26.7%	2.594%	Months 25-36	15%
U.S. Treasuries	42,000,000	36.2%	2.033%	Months 37-48	18%
Total	\$115,908,774	100.0%	2.838%	Months 49-60	9%
				Total	100.0%

*LAIF YTM as of January 31, 2024

RECENT ACTIVITY

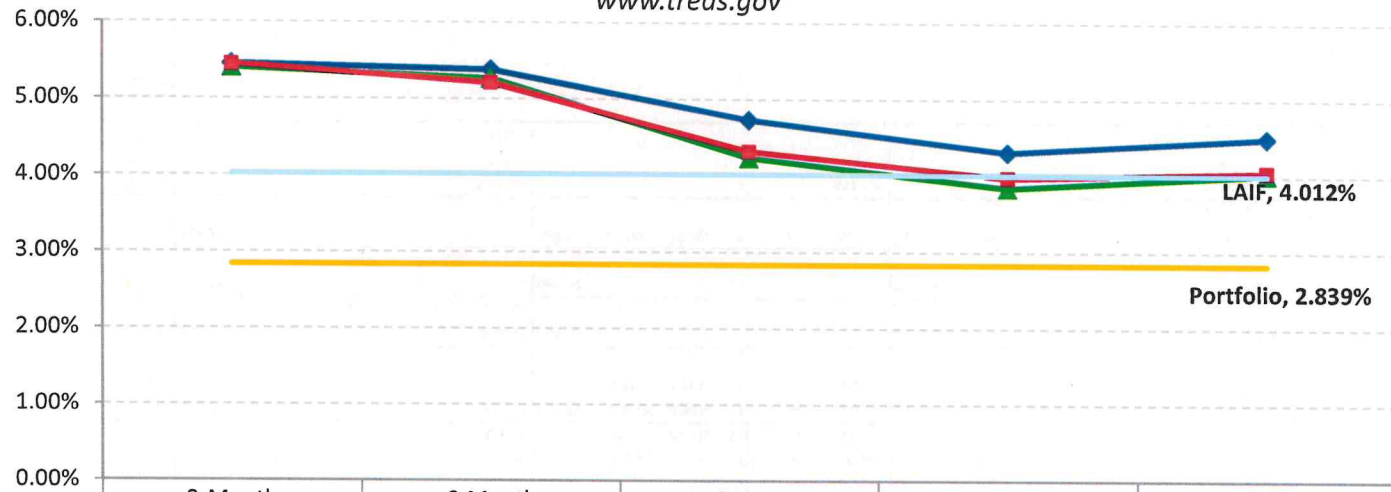
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
PEP - 4.45% Coupon	11/2/2023	5/15/2028	1,000,000		5.030%
FHLB - 4.75% Coupon	11/2/2023	9/8/2028	1,000,000		4.860%
FFCB - 4.875% Coupon	11/2/2023	11/1/2028	1,000,000		4.861%
T - 4.375% Coupon	11/1/2023	8/31/2028	1,000,000		4.770%
Total Purchases			\$8,000,000		4.720%
Matured: FNMA - 2.875% Coupon	9/12/2023	9/12/2023		1,000,000	0.499%
Matured: TMC - 3.460964% Coupon	9/20/2023	9/20/2023		1,000,000	3.461%
Matured: TMC - 2.25% Coupon	10/18/2023	10/18/2023		1,000,000	2.634%
Matured: T - 1.375% Coupon	8/31/2023	8/31/2023		1,000,000	2.432%
Total Maturing/Calls				\$4,000,000	2.257%



City of Manhattan Beach
Investment Portfolio Summary
As of January 31, 2024

US Treasuries Yield Curve

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	3-Month	6-Month	2-Year	5-Year	10-Year
◆ November 2023	5.45%	5.38%	4.73%	4.31%	4.50%
▲ December 2023	5.40%	5.26%	4.23%	3.84%	4.02%
■ January 2024	5.45%	5.21%	4.32%	3.98%	4.06%

Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH

Portfolio Maturity Structure

February 2024 through January 2029

HELD TO MATURITY

Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Feb 24	2/29/24	2.2%	T	nc	\$1.0M	Feb 25	2/28/25	1.00%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MRK	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MSFT	nc	\$1.0M	Feb 28	2/14/28	3.85%	FAMCA	nc	\$1.0M
Mar 24	3/31/24	2.2%	T	nc	\$1.0M	Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M	Mar 28	3/1/28	4.69%	CL	nc	\$2.0M
																			3/12/27	4.05%	FHLB	nc	\$1.0M		3/15/28	4.37%	KO	nc	\$1.0M
Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27						Apr 28					
May 24	5/16/24	2.6%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M	May 28	5/17/28	4.21%	MRK	nc	\$1.0M
							5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	AMZN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M		5/10/28	4.17%	AAPL	nc	\$1.0M
																									5/15/28	5.03%	PEP	nc	\$1.0M
Jun 24	6/14/24	0.3%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/20/27	3.74%	COST	nc	\$1.0M	Jun 28	6/9/28	4.48%	FHLB	nc	\$1.0M
	6/28/24	3.2%	FHLB	nc	\$1.0M		6/30/25	0.59%	T	nc	\$1.0M		6/12/26	4.34%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M						
																			6/30/27	3.30%	T	nc	\$1.0M						
																			6/20/27	3.76%	COST	nc	\$1.0M						
Jul 24	7/2/24	1.5%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M	Jul 28					
	7/2/24	0.3%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M		7/31/27	3.79%	T	nc	\$1.0M						
							7/31/25	0.68%	T	nc	\$1.0M		7/27/26	4.55%	FFCB	nc	\$1.0M												
Aug 24	8/15/24	1.5%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M	Aug 28	8/31/28	4.82%	T	nc	\$1.0M
	8/30/24	2.0%	DIS	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M		8/22/27	4.28%	AMZN	nc	\$1.0M						
	8/31/24	1.5%	T	nc	\$2.0M		8/22/25	1.87%	FFCB	nc	\$1.0M																		
Sep 24	9/6/24	1.9%	KO	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	AAPL	nc	\$1.0M	Sep 28	9/8/28	4.92%	FHLB	nc	\$1.0M
	9/13/24	1.8%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	JNJ	nc	\$1.0M						
							9/30/25	1.68%	T	nc	\$2.0M		9/17/26	4.18%	WMT	nc	\$1.0M		9/1/27	3.88%	JNJ	nc	\$1.0M						
Oct 24	10/15/24	1.7%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M	Oct 28					
	10/15/24	1.5%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M												
	10/24/24	1.9%	BK	9/6/24	\$1.0M																								
Nov 24	11/18/24	3.3%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26						Nov 27						Nov 28	11/1/28	4.92%	FFCB	nc	\$1.0M
							11/1/25	2.89%	TVA	nc	\$1.0M																		
Dec 24						Dec 25						Dec 26						Dec 27						Dec 28					
Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28	1/29/28	4.41%	BK	nc	\$1.0M	Jan 29					
																			1/31/28	3.80%	T	nc	\$2.0M						
Total By Year (excl LAIF)					\$23.0m						\$22.0m						\$17.0m						\$21.0m						\$11.0m
% of Total Securities (excl LAIF)					24%						23%						18%						22%						12%
% of Total Investments (incl LAIF)					39%						19%						15%						18%						9%

Total Securities	81%	\$94.0M
LAIF	19%	\$21.9M
Total Investments	100%	\$115.9M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of January 31, 2024

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$21,908,774	18.9%	\$75,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$42,000,000	36.2%					5 Years	Yes
Total U.S. Treasuries (36)	\$42,000,000	36.2%						
Medium Term (Corporate) Notes								
Coca-Cola	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Amazon	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Costco	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Walmart	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Colgate-Palmolive	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Pepsi Cola	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Consumer Goods Sector	\$10,000,000	8.6%			10.0%	Yes		
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Total Financial Sector	\$2,000,000	1.7%			10.0%	Yes		
Johnson & Johnson	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Merck	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Total Pharmaceuticals Sector	\$4,000,000	3.5%			10.0%	Yes		
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.9%			5.0%	Yes	5 Years	Yes
Total Technology Sector	\$3,000,000	2.6%			10.0%	Yes		
Walt Disney Co	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Total Communication Services Sector	\$2,000,000							
Total Medium Term Notes (19)	\$21,000,000	18.1%			20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$10,000,000	8.6%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	8,000,000	6.9%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.9%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Framer Mac (FAMCA)	1,000,000	0.9%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (24)	\$31,000,000	26.7%			60.0%	Yes		
Total Portfolio	\$115,908,774	100.0%						



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
January 31, 2024

<u>Investments</u>	Book Value
LAIF	\$21,908,774.12
Treasury Securities	41,167,743.34
Federal Agency Issues-Coupon	30,773,845.81
Medium Term Notes	20,166,680.45
Subtotal Investments	<u>\$114,017,043.72</u>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$11,891,056.12
Petty Cash	2,280.41
Subtotal Demand Deposit	<u>\$11,893,336.53</u>
Subtotal City Cash & Investments	<u>\$125,910,380.25</u>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$1,515.09
Fire Station 2 COPs	628.72
Marine Ave Park Refunding	0.96
Metlox & Water/Wastewater Refunding	1,476.36
Utility Assessment Districts	1,173,850.43
Pension Obligation Bonds	10,415.32
Subtotal Bonds Held in Trust	<u>\$1,187,886.88</u>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	3,488,759.47
Treasurer's Balance	<u>\$130,587,026.60</u>



PMIA/LAIF Performance Report as of 2/14/24



Quarterly Performance Quarter Ended 12/31/23

LAIF Apportionment Rate ⁽²⁾ :	4.00
LAIF Earnings Ratio ⁽²⁾ :	0.00010932476863589
LAIF Administrative Cost ^{(1)*} :	0.29
LAIF Fair Value Factor ⁽¹⁾ :	0.993543131
PMIA Daily ⁽¹⁾ :	3.96
PMIA Quarter to Date ⁽¹⁾ :	3.81
PMIA Average Life ⁽¹⁾ :	230

PMIA Average Monthly Effective Yields⁽¹⁾

January	4.012
December	3.929
November	3.843
October	3.670
September	3.534
August	3.434

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 1/31/24 \$165.8 billion

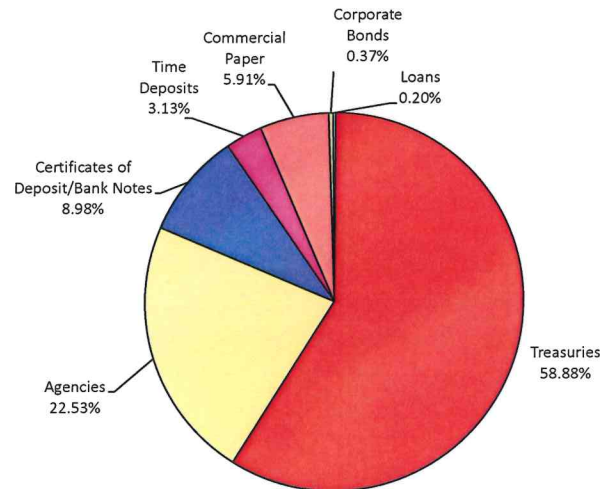


Chart does not include \$2,112,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller