



Agenda

CITY OF MANHATTAN BEACH
Meeting of the Finance Subcommittee
May 9, 2024 – 3:00pm
City Managers Conference Room
1400 Highland Avenue
Manhattan Beach CA 90266

1. **Public Comments**
2. **Approval of Minutes from February 6, 2023 Finance Subcommittee Meeting**
Recommended Action: Approve
3. **Comprehensive User Fee Study and Cost Allocation Plan (CAP) Consultant Selection**
Recommended Action: Receive and File
4. **Fiduciary Consultant for Employee Retirement Accounts**
Recommended Action: Receive and File
5. **Discuss Revenue Enhancement Measures**
Recommended Action: Discuss and Provide Direction
6. **Investment Portfolio for March 2024**
Recommended Action: Receive and File
7. **Month-End Financials for March 2024**
Recommended Action: Receive and File
8. **Fiscal Year 2023-2024 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables**
Recommended Action: Receive and File
9. **January 1, 2024 through March 31, 2024 Bad Debt Write Offs for Miscellaneous Accounts Receivables, Utility Billing and Ambulance Transports Referred to Collections**
Recommended Action: Receive and File

Adjourn

Finance Subcommittee Meeting Draft Action Minutes

Meeting Date: February 6, 2024, 4:15 p.m.
Location: City Manager's Conference Room – City Hall
Recording Secretary: Helga Foushanes

In Attendance: Tim Lilligren, Treasurer
Joe Franklin, Mayor
Steve Napolitano, Council Member
Bruce Moe, City Manager
George Gabriel, Assistant to the City Manager
Steve S. Charelian, Finance Director
Julie Bondarchuk, Financial Controller
Emy-Rose Hanna, Revenue Services Supervisor

Called to Order: 4:15 p.m. by Tim Lilligren, Treasurer

Agenda Item #1 – Public Comments

None.

Agenda Item #2 - Approval of Minutes from December 12, 2023 Finance Subcommittee Meeting

The Finance Subcommittee approved the minutes of December 12, 2023.

Agenda Item #3 – Lance, Soll and Lunghard, LLP, One Year Extension of Agreement

Staff provided an update regarding the upcoming expiration of the auditing contract with Lance, Soll and Lunghard, LLP and recommended amending the contract to allow an extension for two additional years. Council Member Steve Napolitano made a motion to approve the recommended action. Finance Subcommittee member Franklin seconded the motion, with all in favor, the motion was approved.

Agenda Item #4 – Discuss Revenue Enhancement Measures

Staff provided an update regarding revenue enhancements that were last discussed at the April 20, 2023 Finance Subcommittee Meeting. During that meeting, two revenue enhancements were discussed: 1) a Storm Drain Measure and 2) a Sales Tax Measure. At the time, the Committee provided direction to proceed with a Prop 218 process for the Storm Drain Measure to conclude by the end of 2023. Additionally, the Committee recommended a 0.25% increase in sales tax with a provision to impose the tax only if another sales tax measure appears on a future ballot.

With the recent completion and approval of the Storm Drain Measure, staff has brought this back for discussion so the Committee can provide direction regarding the potential sales tax

measure that could be placed on the November 2024 election. Staff further explained that a 0.25% increase in sales tax would result in \$2.7 M in new revenue.

Finance Subcommittee member Napolitano suggested that staff monitor if the County is going to place any sales tax measures in the future, and gave direction that the City should propose this sales tax measure only as a “trigger tax” in the upcoming November 2024 election.

Finance Subcommittee members Lilligren and Franklin expressed that with the passage of the new Storm Drain fee, it may be too soon for a new tax measure.

Subcommittee member Napolitano stated that one of the city’s main concerns is its aging infrastructure and that it provides a nexus for the need for a sales tax measure.

With no action taken by the Committee, staff will come back in 4-6 weeks at the next Finance Subcommittee Meeting for further discussion and additional information on any potential sales tax measures from the County.

The meeting adjourned at 4:34 p.m.



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Emy-Rose Hanna, Revenue Services Supervisor

SUBJECT: Update on Comprehensive User Fee Study and Cost Allocation Plan (CAP)

DATE: May 9, 2024

RECOMMENDATION:

Staff recommends the Finance Subcommittee receive and file this update.

FISCAL IMPLICATION:

The cost to conduct the study is budgeted in FY 2023-2024. Updated fees will be presented and incorporated into the City's Budget and Five Year Forecast.

DISCUSSION:

As financial stewards of the City, one of the main priorities of the Finance Department is to ensure the cost recovery of services through fees and charges. Periodically, the City conducts a comprehensive user fee study and cost allocation plan (CAP) to ensure the fees accurately reflect the cost to perform City services.

With the last user fee study adopted in 2020, it is now necessary to reevaluate the City's existing fees for services and update the fee schedule to reflect current practices, account for the true cost of providing City services, and incorporate the provision of current overhead rates and costs related to indirect support. As such, the Finance Department solicited proposals for a comprehensive user fee study and cost allocation plan, which includes indirect rates that can also be used for federal reimbursements. Additionally, the City is also looking at reviewing building impact fees to ensure effective use of the City's financial resources and enhance fiscal sustainability.

Of the two proposals received, the City selected Willdan Financial Services as best meeting the scope of services outlined by the City. City Staff and Willdan expect to present the User Fee and CAP

Update to Finance Subcommittee in October 2024 and to City Council in November 2024. Adopted City fees could go into effect as early as December 2024 and Community Development fees in January 2025. Below is an overview of the steps involved and tentative timeline for the project.

Date	Milestone
2/6/2024	City Published the Request for Proposals (RFP)
3/1/2024	Proposals were due from vendors
3/15/2024	Internal review and bid analysis/evaluation completed
4/8/2024	Vendor references were called
4/16/2024	Vendor interviews were conducted
4/23/2024	Vendor selected
5/1/2024	Contract awarded
May - October 2024	Vendor will have six (6) months to complete the User Fee Study and Cost Allocation Plan (involves coordination with every department to evaluate fees and charges)
October 2024	Finance Subcommittee Presentation of New User Fee Schedule and CAP
11/5/2024	City Council Presentation of New User Fee Schedule and CAP and Public Hearing
12/6/24	If approved, new fees would go into effect for all Citywide fees
1/6/25	If approved, new fees would go into effect for all Community Development fees



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee
THROUGH: Steve S. Charelian, Finance Director
FROM: Julie Bondarchuk, Financial Controller
SUBJECT: Fiduciary Consultant for Employee Retirement Accounts
DATE: May 9, 2024

RECOMMENDATION:

Staff recommends the Finance Subcommittee discuss the agreement with Shuster Advisory Group to provide fiduciary services for employee retirement accounts and receive and file the report.

FISCAL IMPLICATION:

There is no cost to the City. The fiduciary services will be paid from the fees collected from the deferred comp (457), 401(a), and retirement health savings (RHS) plans.

DISCUSSION:

The City contracts with Mission Square to administer 457, 401(a), and RHS plans for the benefit of employees. The assets across all plans total about \$60 million, primarily due to employee contributions to the 457 plan.

Under the California Constitution, the City has a fiduciary responsibility to the employees for the care of these plans, similar to how the Employee Retirement Income Security Act of 1974 (ERISA) applies to 401(k) plans in the private sector. The Finance Department recommends hiring a fiduciary consultant to manage this responsibility.

The role of a fiduciary consultant is to act in the interest of the employees and beneficiaries of these plans. Duties include, but are not limited to: reviewing for plan compliance, negotiating lower recordkeeping fees, and recommend an investment lineup.

Representatives from the Finance Department and Human Resources Department interviewed three different firms to provide this service: Benefit Financial Services Group (BFSG), Shuster Advisory Group, and Hvas Group. After the interviews, the team selected the Shuster Advisory Group based on services, references, and client base in Southern California. The Shuster Advisory Group were highly recommended by the City of El Segundo, City of Beverly Hills, and City of Riverside.

Based on these criteria, the Finance Department recommends entering into an agreement with Shuster Advisory Group for fiduciary consultant services.



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Julie Bondarchuk, Financial Controller
Libby Bretthauer, Financial Services Manager

SUBJECT: Revenue Enhancement Measures

DATE: May 9, 2024

NO WRITTEN REPORT



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller

SUBJECT: Investment Portfolio as of March 31, 2024

DATE: May 9, 2024

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive and file this report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action. As of March 31, 2024, the City's investment portfolio totaled \$116.9 million in book value (\$118.9 million par value).

DISCUSSION:

Since the last update as of October 31, 2023, the City's investment portfolio has increased overall by \$2.4 million in par value. Cash flow trends have been mostly consistent with prior years, including the usual pattern of the summer months operating at a deficit when normal operating activities (warrants and payroll coverage) exceed revenues. In the last year, cash outflows were also higher due to spending on large capital projects, including Peck Reservoir and Fire Station #2. Property Taxes received during the months of December, January, April and May help offset the deficits occurring during the summer months. Additionally, anticipated grant reimbursements will balance some of the construction expenditures.

Activity

The following purchase and redemption activity took place between November 1, 2023, and March 1, 2024:

RECENT ACTIVITY

Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
FHLB - 4.75% Coupon	11/2/2023	9/8/2028	1,000,000		4.860%
FFCB - 4.875% Coupon	11/2/2023	11/1/2028	1,000,000		4.861%
T - 4.375% Coupon	11/1/2023	8/31/2028	1,000,000		4.770%
T - 4% Coupon	2/8/2024	1/31/2029	2,000,000		3.750%
KO - 1% Coupon	2/2/2024	3/15/2028	1,000,000		4.060%
TOYOTA - 4.65% Coupon	2/5/2024	1/5/2029	1,000,000		4.440%
Total Purchases			\$7,000,000		4.356%
Matured: TMC - 2.25% Coupon	10/18/2023	10/18/2023		1,000,000	2.634%
Matured: T - 1.375% Coupon	8/31/2023	8/31/2023		1,000,000	2.432%
Matured: T - 2.125% Coupon	2/29/2024	2/29/2024		1,000,000	2.234%
Matured: T - 2.125% Coupon	3/31/2024	3/31/2024		1,000,000	2.240%
Total Maturing/Calls				\$4,000,000	2.385%

FFCB = Federal Farm Credit Bank; FHLB = Federal Home Loan Bank; FHLMC = Federal Home Loan Mortgage Corporation (Freddie Mac); FNMA = Federal National Mortgage Association (Fannie Mae); MTN = Corporate Medium Term Note

Average Yield to Maturity on the City's portfolio book value increased to 2.940% in March from 2.734% in October. During this period, investment purchases included \$2.0 million in corporate medium term notes, \$3.0 million in U.S. Treasury securities, and \$2.0 million in government agency securities. Investment maturities totaled \$4.0 million. Currently, \$22.9 million is being held in LAIF as market conditions and investment opportunities are monitored in accordance with the City's Investment Policy. Efforts are made to ensure the portfolio is well-balanced by investing in high-grade securities diversified in origin and maturity date.

Attachments: Investment Portfolio Report as of March 31, 2024

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Summary
March 1, 2024 through March 31, 2024

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
LAIF	22,908,774.12	22,908,774.12	22,908,774.12	19.59	1	1	4.174	4.232
Medium Term Notes	23,000,000.00	21,846,320.00	22,061,040.45	18.86	1,659	1,071	3.591	3.641
Federal Agency Issues - Coupon	31,000,000.00	30,301,920.00	30,773,703.53	26.31	1,448	562	2.555	2.591
Treasury Securities - Coupon	42,000,000.00	39,578,810.00	41,200,576.78	35.23	1,591	838	2.079	2.108
Investments	118,908,774.12	114,635,824.12	116,944,094.88	100.00%	1,255	645	2.900	2.940
Cash								
Passbook/Checking (not included in yield calculations)	4,891,962.25	4,891,962.25	4,891,962.25		1	1	0.000	0.000
Total Cash and Investments	123,800,736.37	119,527,786.37	121,836,057.13		1,255	645	2.900	2.940
Total Earnings								
	March 31	Month Ending	Fiscal Year To Date					
Current Year		251,965.96	2,109,263.53					

CITY OF MANHATTAN BEACH,

Reporting period 03/01/2024-03/31/2024

Run Date: 05/03/2024 - 11:09

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Report Ver. 7.3.11

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
LAIF											
SYS3000	3000	Local Agency Invest. Fund	07/01/2018	22,908,774.12	22,908,774.12	22,908,774.12	4.232		4.232	1	
Subtotal and Average				22,908,774.12	22,908,774.12	22,908,774.12			4.232	1	

Medium Term Notes

037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	946,800.00	935,170.97	2.900	AA+	4.905	1,259	09/12/2027
037833ET3	MTN0121	APPLE INC	06/12/2023	1,000,000.00	984,240.00	992,446.00	4.000	AA+	4.171	1,500	05/10/2028
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	923,430.00	977,061.09	1.000	AA	1.963	771	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC	02/09/2023	1,000,000.00	953,090.00	961,004.74	3.150	AA	4.282	1,238	08/22/2027
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	980,710.00	1,011,205.00	2.100	A	1.850	206	10/24/2024
06406RAF4	MTN0118	BANK OF NY MELLO	04/14/2023	1,000,000.00	949,760.00	963,528.81	3.400	A	4.410	1,398	01/29/2028
194162AR4	MTN0123	COLGATE-PALM CO	07/10/2023	2,000,000.00	2,021,240.00	1,992,460.00	4.600	AA-	4.690	1,430	03/01/2028
22160KAN5	MTN0117	COSTCO COMPANIES	04/14/2023	1,000,000.00	904,790.00	920,408.34	1.375	A+	3.743	1,175	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES	04/18/2023	1,000,000.00	904,790.00	919,493.19	1.375	A+	3.765	1,175	06/20/2027
254687FK7	MTN0107	Walt Disney	12/12/2019	2,000,000.00	1,969,780.00	1,997,086.66	1.750	A-	1.977	151	08/30/2024
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	889,860.00	879,680.02	0.950	AAA	4.593	1,248	09/01/2027
478160CP7	MTN0114	Johnson & Johnson	12/22/2022	1,000,000.00	889,860.00	897,944.31	0.950	AAA	3.880	1,248	09/01/2027
191216CL2	MTN0108	COCA-COLA CO	12/12/2019	1,000,000.00	984,610.00	993,679.00	1.750	A+	1.890	158	09/06/2024
191216DD9	MTN0124	COCA-COLA CO	07/10/2023	1,000,000.00	876,780.00	866,778.90	1.000	A+	4.374	1,444	03/15/2028
191216DD9	MTN0126	COCA-COLA CO	02/05/2024	1,000,000.00	876,780.00	885,190.00	1.000	A+	4.060	1,444	03/15/2028
594918BY9	MTN0115	MICROSOFT CORP	12/22/2022	1,000,000.00	969,290.00	974,877.23	3.300	AAA	4.163	1,041	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	927,340.00	991,420.00	0.750	A+	0.950	694	02/24/2026
58933YBH7	MTN0120	MERCK & CO INC	06/12/2023	1,000,000.00	983,010.00	992,917.00	4.050	A+	4.210	1,507	05/17/2028
713448FR4	MTN0125	Pepsico	11/02/2023	1,000,000.00	999,530.00	977,524.66	4.450	A+	5.044	1,505	05/15/2028
89236TLL7	MTN0127	TOYOTA MOTOR CREDIT	02/05/2024	1,000,000.00	993,880.00	1,009,170.00	4.650		4.440	1,740	01/05/2029
931142ERO	MTN0122	WALMART INC	06/12/2023	1,000,000.00	916,750.00	921,994.53	1.050	AA	4.183	899	09/17/2026
Subtotal and Average				23,000,000.00	21,846,320.00	22,061,040.45			3.641	1,071	

Federal Agency Issues - Coupon

31422XW99	FAC0304	FARMER MAC	02/14/2023	1,000,000.00	981,450.00	1,000,000.00	3.850		3.850	1,414	02/14/2028
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	959,870.00	997,642.00	1.800	AA+	1.870	508	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,927,020.00	2,025,552.25	3.150	AA+	2.747	1,085	03/22/2027
3133ENWP1	FAC0297	FED FARM CR BK	05/16/2022	2,000,000.00	1,993,200.00	2,000,000.00	2.625	AA+	2.625	45	05/16/2024
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	973,340.00	979,554.54	0.875		3.250	231	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	998,140.00	998,356.00	4.500		4.550	847	07/27/2026
3133EPA47	FAC0309	FED FARM CR BK	11/02/2023	1,000,000.00	1,024,350.00	1,000,600.00	4.875	AA+	4.860	1,675	11/01/2028
3130A2UW4	FAC0285	Federal Home Loan Bank	12/11/2019	2,000,000.00	1,978,560.00	2,015,648.49	2.875		1.771	165	09/13/2024

Portfolio CITY
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CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to 365 Maturity	Maturity Date
Federal Agency Issues - Coupon											
3130AGWK7	FAC0289	Federal Home Loan Bank	02/07/2020	1,000,000.00	985,910.00	1,001,306.00	1.500	AA+	1.470	136	08/15/2024
3130A1XJ2	FAC0291	Federal Home Loan Bank	02/04/2021	1,000,000.00	995,190.00	1,012,086.41	2.875	AA+	0.312	74	06/14/2024
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	956,860.00	995,852.00	1.750	AA+	1.871	529	09/12/2025
3130ASDS5	FAC0300	Federal Home Loan Bank	06/17/2022	1,000,000.00	993,660.00	990,620.00	2.750		3.230	88	06/28/2024
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	932,050.00	917,860.03	0.875		4.343	802	06/12/2026
3130A3DU5	FAC0306	Federal Home Loan Bank	06/12/2023	1,000,000.00	960,030.00	970,093.32	3.000	AA+	4.048	1,075	03/12/2027
3130AWC24	FAC0307	Federal Home Loan Bank	07/10/2023	1,000,000.00	987,740.00	982,571.07	4.000	AA+	4.483	1,530	06/09/2028
3130AXEL8	FAC0308	Federal Home Loan Bank	11/02/2023	1,000,000.00	1,019,350.00	995,280.00	4.750	AA+	4.861	1,621	09/08/2028
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,873,400.00	1,920,422.82	0.375	AA+	2.722	540	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,962,140.00	1,993,020.00	1.625	AA+	1.700	197	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,962,140.00	2,011,260.00	1.625	AA+	1.500	197	10/15/2024
3135G0V75	FAC0288	Fannie Mae	02/07/2020	2,000,000.00	1,981,760.00	2,002,534.24	1.750	AA+	1.526	92	07/02/2024
3135G0V75	FAC0290	Fannie Mae	02/04/2021	1,000,000.00	990,880.00	1,007,696.46	1.750	AA+	0.259	92	07/02/2024
3135G05Y5	FAC0305	Fannie Mae	04/14/2023	1,000,000.00	881,590.00	902,331.73	0.750		3.597	1,285	10/08/2027
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	954,040.00	985,511.13	0.750	AA+	1.763	409	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,029,250.00	1,067,905.04	6.750	AA+	2.894	579	11/01/2025
Subtotal and Average				31,000,000.00	30,301,920.00	30,773,703.53			2.591	562	
Treasury Securities - Coupon											
9128282U3	UST0035	US TREASURY	02/07/2020	2,000,000.00	1,971,680.00	2,005,451.48	1.875		1.493	152	08/31/2024
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	944,060.00	994,955.86	0.250		0.561	455	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	944,060.00	994,813.27	0.250		0.591	455	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	947,110.00	988,771.27	0.250		1.058	425	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	964,930.00	1,003,906.25	1.125		1.001	333	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,844,380.00	1,931,568.13	1.500		2.665	1,035	01/31/2027
9128282A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	931,950.00	953,869.72	1.500		3.287	866	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	941,020.00	970,992.75	2.375		3.285	1,139	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	941,020.00	970,666.12	2.375		3.295	1,139	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	883,440.00	909,798.63	0.500		3.241	1,185	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	930,820.00	927,925.10	1.625		4.180	943	10/31/2026
9128282R0	UST0066	US TREASURY	02/09/2023	1,000,000.00	933,710.00	946,891.58	2.250		3.747	1,231	08/15/2027
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,881,560.00	1,989,046.34	0.250		0.576	486	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	937,580.00	993,583.36	0.250		0.620	517	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	940,780.00	994,488.10	0.250		0.601	486	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	937,580.00	993,899.83	0.250		0.586	517	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	930,350.00	994,431.89	0.375		0.658	608	11/30/2025

Portfolio CITY
CP

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Investments
March 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Treasury Securities - Coupon											
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	940,780.00	992,977.28	0.250		0.681	486	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,862,960.00	1,981,851.13	0.250		0.707	578	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	914,100.00	992,500.00	0.750		0.907	882	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	913,910.00	993,073.36	0.625		0.892	851	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	921,290.00	989,680.21	0.750		1.191	790	05/31/2026
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	922,030.00	992,094.65	0.875		1.176	820	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	915,200.00	990,817.92	0.875		1.210	912	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,868,980.00	1,946,771.93	0.250		1.678	547	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	918,440.00	958,303.20	1.125		2.581	943	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	975,940.00	996,500.00	2.625		2.750	379	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	913,910.00	933,806.42	0.625		3.187	851	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	915,200.00	936,039.78	0.875		3.302	912	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	965,700.00	997,755.04	3.250		3.300	1,185	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	949,690.00	982,263.65	2.750		3.309	1,216	07/31/2027
91282CFB2	UST0065	US TREASURY	12/22/2022	1,000,000.00	949,690.00	964,796.40	2.750		3.787	1,216	07/31/2027
91282CGH8	UST0067	US TREASURY	02/09/2023	2,000,000.00	1,941,480.00	1,980,062.64	3.500		3.804	1,400	01/31/2028
91282CHX2	UST0068	US TREASURY	11/01/2023	1,000,000.00	1,004,100.00	983,663.49	4.375		4.816	1,613	08/31/2028
91282CJW2	UST0069	US TREASURY	02/02/2024	2,000,000.00	1,979,380.00	2,022,560.00	4.000		3.750	1,766	01/31/2029
Subtotal and Average				42,000,000.00	39,578,810.00	41,200,576.78			2.108	838	
Total and Average				118,908,774.12	114,635,824.12	116,944,094.88			2.940	645	

CITY OF MANHATTAN BEACH
Portfolio Management
Portfolio Details - Cash
March 31, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
Money Market Fund										
SYS39903-39902	39901	UNION BANK	07/01/2018	4,891,962.25	4,891,962.25	4,891,962.25			0.000	1
Subtotal and Average										1
Total Cash and Investments				123,800,736.37	119,527,786.37	121,836,057.13			2.940	645



City of Manhattan Beach

Investment Portfolio Summary

As of March 31, 2024

PORTFOLIO PROFILE	Mar 31, 2024	Feb 29, 2024	Jan 31, 2024	Dec 31, 2023	Nov 30, 2023
Total Book Value (Excluding Trust Funds)	\$116,944,095	\$119,938,925	\$114,017,044	\$113,762,069	\$115,482,035
Increase/(Decrease) from Prior Period	(2,994,830)	5,921,881	254,974	(1,719,966)	955,657
Percentage Change	(2.5%)	5.1%	0.2%	(1.5%)	0.8%
Average Yield to Maturity (365 Days)	2.940%	2.934%	2.839%	2.820%	2.819%
Increase/(Decrease) from Prior Period	0.006%	0.095%	0.020%	0.002%	(0.021%)

PORTFOLIO ALLOCATIONS

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$22,908,774	19.27%	4.232%	Next 12 months	38%
Medium Term Notes	23,000,000	19.3%	3.640%	Months 13-24	19%
Federal Agencies	31,000,000	26.1%	2.591%	Months 25-36	17%
U.S. Treasuries	42,000,000	35.3%	2.108%	Months 37-48	19%
Total	\$118,908,774	100.0%	2.939%	Months 49-60	8%
				Total	100.0%

*LAIF YTM as of March 31, 2024

RECENT ACTIVITY

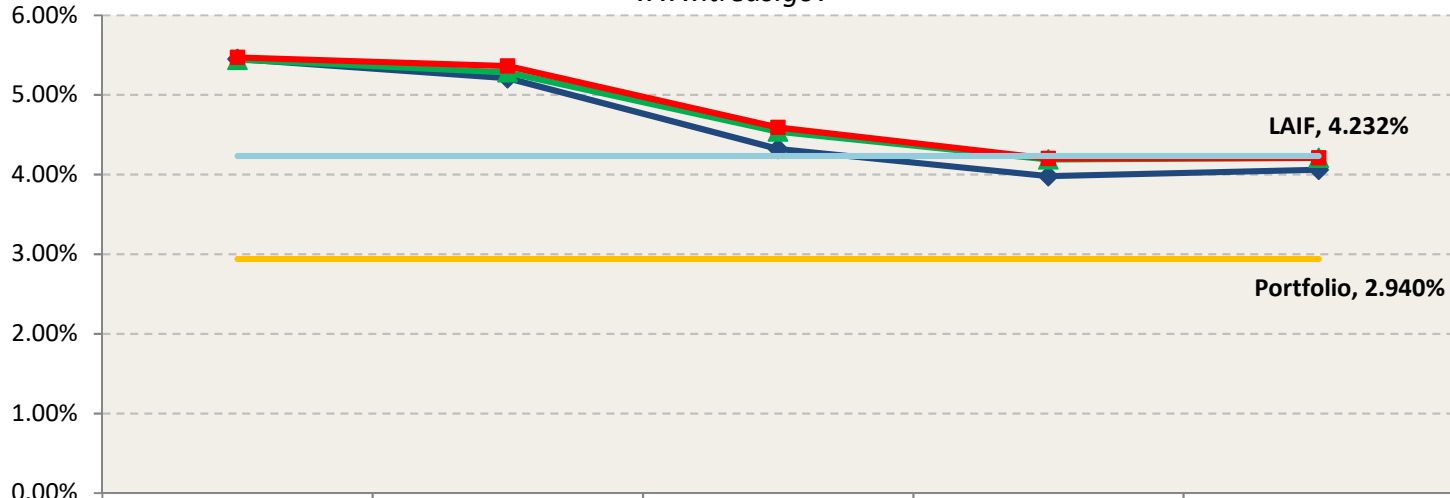
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
T - 4% Coupon	2/8/2024	1/31/2029	2,000,000		3.750%
KO - 1% Coupon	2/2/2024	3/15/2028	1,000,000		4.060%
TOYOTA - 4.65% Coupon	2/5/2024	1/5/2029	1,000,000		4.440%
Total Purchases			\$4,000,000		4.000%
Matured: TMC - 2.25% Coupon	10/18/2023	10/18/2023		1,000,000	2.634%
Matured: T - 1.375% Coupon	8/31/2023	8/31/2023		1,000,000	2.432%
Matured: T - 2.125% Coupon	2/29/2024	2/29/2024		1,000,000	2.234%
Matured: T - 2.125% Coupon	3/31/2024	3/31/2024		1,000,000	2.240%
Total Maturing/Calls				\$4,000,000	2.385%



City of Manhattan Beach
Investment Portfolio Summary
As of March 31, 2024

US Treasuries Yield Curve

www.treas.gov



	3-Month	6-Month	2-Year	5-Year	10-Year
◆ January 2024	5.45%	5.21%	4.32%	3.98%	4.06%
▲ February 2024	5.44%	5.28%	4.54%	4.19%	4.21%
■ March 2024	5.47%	5.36%	4.59%	4.20%	4.21%

Monthly yields are interpolated by the Treasury from the daily yield curve.

CITY OF MANHATTAN BEACH
Portfolio Maturity Structure
April 2024 through March 2029

HELD TO MATURITY
Rolling 60 Months

Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt	Mth	Mat.	YTM	Inv	Call	Amt						
Apr 24						Apr 25	4/15/25	2.75%	T	nc	\$1.0M	Apr 26						Apr 27						Apr 28					
May 24	5/16/24	2.6%	FFCB	nc	\$2.0M	May 25	5/15/25	1.76%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M	May 28	5/10/28	4.17%	AAPL	nc	\$1.0M
							5/31/25	1.06%	T	nc	\$1.0M		5/12/26	1.96%	AMZN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M		5/17/28	4.21%	MRK	nc	\$1.0M
																			5/15/28	5.03%	PEP	nc	\$1.0M						
Jun 24	6/14/24	0.3%	FHLB	nc	\$1.0M	Jun 25	6/30/25	0.56%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/20/27	3.74%	COST	nc	\$1.0M	Jun 28	6/9/28	4.48%	FHLB	nc	\$1.0M
	6/28/24	3.2%	FHLB	nc	\$1.0M		6/30/25	0.59%	T	nc	\$1.0M		6/12/26	4.34%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M						
													6/30/27	3.30%	T	nc	\$1.0M		6/20/27	3.76%	COST	nc	\$1.0M						
Jul 24	7/2/24	1.5%	FNMA	nc	\$2.0M	Jul 25	7/31/25	0.58%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M	Jul 28					
	7/2/24	0.3%	FNMA	nc	\$1.0M		7/31/25	0.60%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M		7/31/27	3.79%	T	nc	\$1.0M						
							7/31/25	0.68%	T	nc	\$1.0M		7/27/26	4.55%	FFCB	nc	\$1.0M												
Aug 24	8/15/24	1.5%	FHLB	nc	\$1.0M	Aug 25	8/31/25	0.62%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M	Aug 28	8/31/28	4.82%	T	nc	\$1.0M
	8/30/24	2.0%	DIS	7/30/24	\$2.0M		8/31/25	0.59%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M		8/22/27	4.28%	AMZN	nc	\$1.0M						
	8/31/24	1.5%	T	nc	\$2.0M		8/22/25	1.87%	FFCB	nc	\$1.0M																		
Sep 24	9/6/24	1.9%	KO	9/6/24	\$1.0M	Sep 25	9/12/25	1.87%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	AAPL	nc	\$1.0M	Sep 28	9/8/28	4.86%	FHLB	nc	\$1.0M
	9/13/24	1.8%	FHLB	nc	\$2.0M		9/23/25	2.72%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	JNJ	nc	\$1.0M						
							9/30/25	1.68%	T	nc	\$2.0M		9/17/26	4.18%	WMT	nc	\$1.0M		9/1/27	3.88%	JNJ	nc	\$1.0M						
Oct 24	10/15/24	1.7%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M	Oct 28					
	10/15/24	1.5%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M												
	10/24/24	1.9%	BK	9/6/24	\$1.0M																								
Nov 24	11/18/24	3.3%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26						Nov 27						Nov 28	11/1/28	4.86%	FFCB	nc	\$1.0M
							11/1/25	2.89%	TVA	nc	\$1.0M																		
Dec 24						Dec 25						Dec 26						Dec 27						Dec 28					
Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28	1/29/28	4.41%	BK	nc	\$1.0M	Jan 29	1/5/29	4.44%	TOYOTA	nc	\$1.0M
																			1/31/28	3.80%	T	nc	\$2.0M		1/31/29	3.75%	T	nc	\$2.0M
Feb 25	2/28/25	1.0%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MRK	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MSFT	nc	\$1.0M	Feb 28	2/14/28	3.85%	FAMCA	nc	\$1.0M	Feb 29					
Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M	Mar 28	3/1/28	4.69%	CL	nc	\$2.0M	Mar 29					
													3/12/27	4.05%	FHLB	nc	\$1.0M		3/15/28	4.37%	KO	nc	\$1.0M						
																			3/15/28	4.06%	KO	nc	\$1.0M						
Total By Year (excl LAIF)					\$22.0m						\$22.0m						\$20.0m						\$22.0m						\$10.0m
Average YTM					1.7%						1.3%						2.8%						3.9%						4.5%
% of Total Securities (excl LAIF)					23%						23%						21%						23%						10%
% of Total Investments (incl LAIF)					38%						19%						17%						19%						8%

Total Securities	81%	\$96.0M
LAIF	19%	\$22.9M
Total Investments	100%	\$118.9M

Shaded rows indicate months with significant cash inflows.

City of Manhattan Beach
Investment Policy Compliance Chart
As of March 31, 2024

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$22,908,774	19.3%	\$75,000,000	Yes	Temporary Suspension			
Treasury Securities								
US Treasury	\$42,000,000	35.3%					5 Years	Yes
<i>Total U.S. Treasuries (35)</i>	\$42,000,000	35.3%						
Medium Term (Corporate) Notes								
Coca-Cola	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Amazon	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Costco	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Walmart	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Colgate-Palmolive	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Pepsi Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
Coca-Cola	1,000,000	0.8%			5.0%	Yes	6 Years	Yes
Toyota Moto Credit Corp	1,000,000	0.8%			5.0%	Yes	6 Years	Yes
<i>Total Consumer Goods Sector</i>	\$12,000,000	10.1%			10.0%	No		
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>	\$2,000,000	1.7%			10.0%	Yes		
Johnson & Johnson	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Merck	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Pharmaceuticals Sector</i>	\$4,000,000	3.4%			10.0%	Yes		
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>	\$3,000,000	2.5%			10.0%	Yes		
Walt Disney Co	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Communication Services Sector</i>	\$2,000,000							
Total Medium Term Notes (21)	\$23,000,000	19.3%			20.0%	Yes		
Federal Agencies								
Federal Home Loan Bank (FHLB)	\$10,000,000	8.4%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	8,000,000	6.7%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	8,000,000	6.7%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Framer Mac (FAMCA)	1,000,000	0.8%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Total Federal Agencies (24)	\$31,000,000	26.1%			60.0%	Yes		
Total Portfolio	\$118,908,774	100.0%						



CITY OF MANHATTAN BEACH
TREASURER'S REPORT
March 31, 2024

<u>Investments</u>	Book Value
LAIF	\$22,908,774.12
Treasury Securities	41,200,576.78
Federal Agency Issues-Coupon	30,773,703.53
Medium Term Notes	22,061,040.45
Subtotal Investments	\$116,944,094.88
Investments In Transit (Cash Received 4/1/24)	994,687.50
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$4,891,962.25
Petty Cash	2,280.41
Subtotal Demand Deposit	\$4,894,242.66
Subtotal City Cash & Investments	\$122,833,025.04
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	\$1,616.41
Fire Station 2 COPs	670.81
Marine Ave Park Refunding	1.02
Metlox & Water/Wastewater Refunding	1,593.83
Utility Assessment Districts	1,153,521.51
Pension Obligation Bonds	11,112.72
Subtotal Bonds Held in Trust	\$1,168,516.30
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	3,572,205.06
Treasurer's Balance	\$127,573,746.40



PMIA/LAIF Performance Report as of 4/17/24



Quarterly Performance Quarter Ended 03/31/24

LAIF Apportionment Rate ⁽²⁾ :	4.30
LAIF Earnings Ratio ⁽²⁾ :	0.00011755619077389
LAIF Administrative Cost ^{(1)*} :	0.27
LAIF Fair Value Factor ⁽¹⁾ :	0.994191267
PMIA Daily ⁽¹⁾ :	4.22
PMIA Quarter to Date ⁽¹⁾ :	4.12
PMIA Average Life ⁽¹⁾ :	226

PMIA Average Monthly Effective Yields⁽¹⁾

March	4.232
February	4.122
January	4.012
December	3.929
November	3.843
October	3.670

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 3/31/24 \$156.5 billion

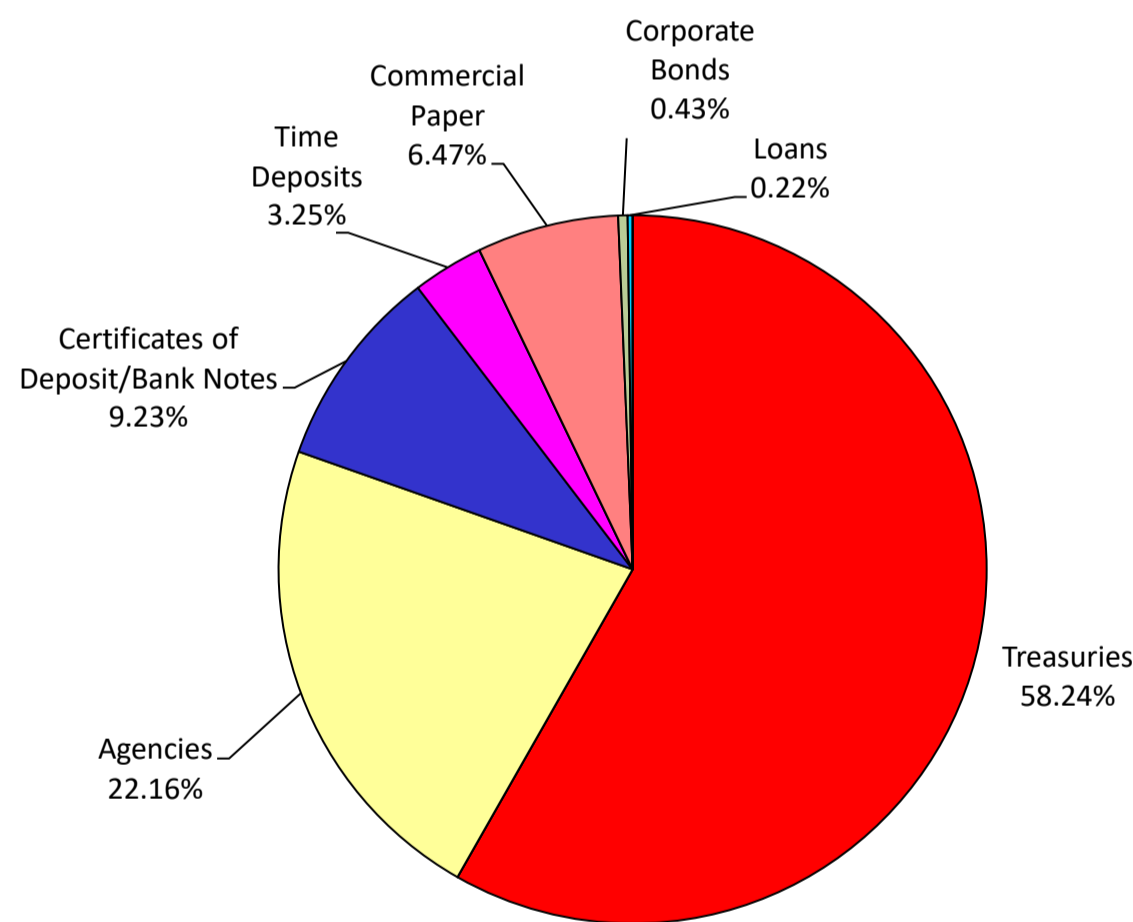


Chart does not include \$2,005,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Julie Bondarchuk, Financial Controller

SUBJECT: Month-End Financial Reports for March 2024

DATE: May 9, 2024

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive this report.

FISCAL IMPLICATION:

This is a financial status report presented as a basis for discussion of current financial performance. No budgetary changes are recommended at this time.

DISCUSSION:

The Finance Department is pleased to provide you with month-end financial reports for the month ending March 31, 2024. This report date marks the ninth month of the 2023-2024 fiscal year. The following reports are attached:

- FY 2023-2024 Statement of Revenues and Expenditures
 - Presents revenues and expenditures by fund and compares budget-to-actual performance.
- FY 2023-2024 Citywide Revenues
 - Presents revenues by fund and compares budget-to-actual performance.
- FY 2023-2024 General Fund Major Revenue Trends
 - Highlights significant General Fund revenue sources and recent trends.
- FY 2023-2024 Revenue Detail
 - Presents Citywide revenue performance by line item detail to clarify the revenue components in each fund.

- FY 2023-2024 Citywide Expenditures
 - Presents expenditures by fund and compares budget-to-actual performance.
- FY 2023-2024 General Fund Expenditures by Department
 - Presents General Fund expenditures by department and compares budget-to-actual performance.
- Balance Sheet Account Balances as of March 31, 2024.

Attachments: March 2024 Month-End Financial Reports



City of Manhattan Beach
 Fiscal Year 2023-2024 Statement of Revenues & Expenditures
 As of March 31, 2024

% of Year
75.0%

Current Year Activity

	Fund No.	Adjusted			Adjusted			
		Budget Revenues	YTD Revenues	% Realized	Budget Expenditures	Year-to-Date		% Utilized
					Expenditures	Encumbrances		
General Fund	100	\$93,975,914	\$64,968,767	69.1%	\$95,423,026	\$67,709,901	\$2,588,936	73.7%
Street Lighting & Landscaping Fund	201	390,597	229,860	58.8%	789,754	434,728	8,812	56.2%
Gas Tax Fund	205	2,183,709	1,513,140	69.3%	5,148,191	804,777	1,210,710	39.1%
Asset Forfeiture Fund	210	41,800	29,347	70.2%	90,500	35,469	-	39.2%
Police Safety Grants Fund	211	164,000	218,300	133.1%	269,421	96,574	30,255	47.1%
Prop A Fund	230	1,403,363	691,202	49.3%	1,171,132	524,140	407,731	79.6%
Prop C Fund	231	8,440,284	1,214,323	14.4%	9,740,379	2,580,470	360,228	30.2%
AB 2766 Fund	232	47,500	37,357	78.6%	275,673	504	-	0.2%
Measure R Fund	233	3,031,055	1,029,042	33.9%	2,838,160	167,137	1,254,942	50.1%
Measure M Fund	234	14,876,098	782,532	5.3%	16,221,254	1,850,772	724,595	15.9%
Measure W Fund	240	28,133,779	544,902	1.9%	28,383,201	311,228	397,772	2.5%
Capital Improvements Fund	401	3,367,638	1,989,180	59.1%	17,500,983	3,375,158	2,073,332	31.1%
Bond Construction Fund	402	-	253,927	n/a	1,906,754	1,856,631	26,808	98.8%
Underground Assessment District Construction	403	-	156,058	n/a	368,389	715,251	8,388	196.4%
Water Fund	501	16,201,728	13,206,189	81.5%	23,540,767	10,411,327	5,338,010	66.9%
Stormwater Fund	502	393,051	375,694	95.6%	6,401,432	784,269	270,658	16.5%
Wastewater Fund	503	3,898,500	3,800,111	97.5%	16,463,861	2,180,999	1,332,764	21.3%
Parking Fund	520	4,457,200	3,350,493	75.2%	5,047,662	2,074,232	215,300	45.4%
County Parking Lots Fund	521	1,382,200	741,426	53.6%	1,072,259	192,281	-	17.9%
State Pier & Parking Lot Fund	522	858,500	702,980	81.9%	2,841,775	577,135	1,907,466	87.4%
Insurance Reserve Fund	601	8,857,380	6,698,870	75.6%	8,756,373	6,759,208	67,948	78.0%
Information Technology Fund	605	4,404,750	3,303,576	75.0%	5,153,771	2,919,117	512,747	66.6%
Fleet Management Fund	610	3,204,433	2,166,871	67.6%	5,213,008	2,291,601	1,580,845	74.3%
Building Maintenance & Operation Fund	615	2,560,994	1,779,859	69.5%	2,825,198	1,818,457	251,272	73.3%
Underground Assessment Fund 2018 Refundin	710	714,150	377,334	52.8%	706,475	674,454	-	95.5%
Underground Assessment Fund 19-12 & 19-14	711	606,106	363,304	59.9%	605,807	586,117	-	96.7%
Underground Assessment Fund 19-4	712	337,613	202,439	60.0%	337,363	319,375	-	94.7%
City Pension Fund	801	264,480	34,239	12.9%	196,680	150,149	-	76.3%
Pension Stabilization Fund	804	50,000	220,022	440.0%	-	-	-	-
		\$204,246,822	\$110,981,346	54.3%	\$259,289,249	\$112,201,461	\$20,569,517	43.3%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Revenues
 As of March 31, 2024

% of Year
75.0%

Current Year Activity

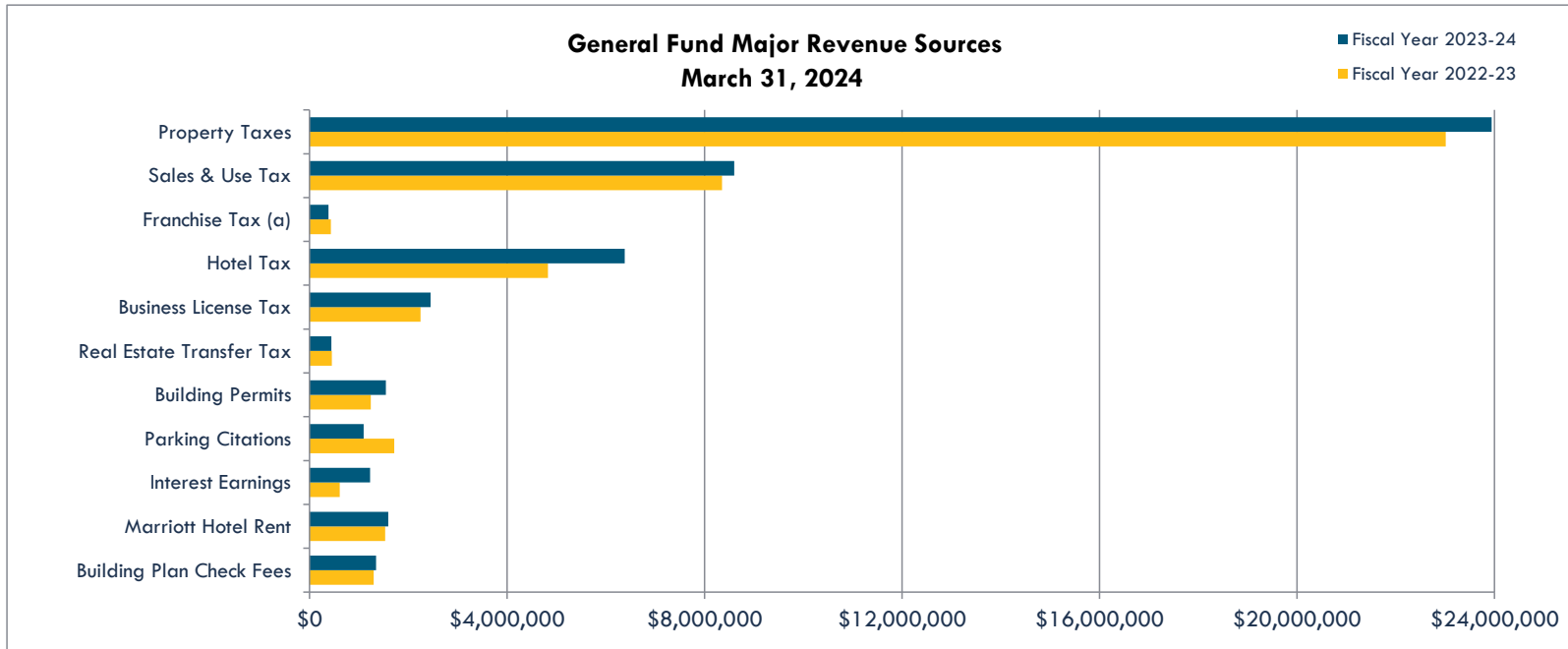
	Fund No.	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
General Fund	100	\$93,300,981	\$674,933	\$93,975,914	\$64,968,767	29,007,146	69.1%
Street Lighting & Landscaping Fund	201	390,597	-	390,597	229,860	160,737	58.8%
Gas Tax Fund	205	1,946,355	237,354	2,183,709	1,513,140	670,569	69.3%
Asset Forfeiture Fund	210	41,800	-	41,800	29,347	12,453	70.2%
Police Safety Grants Fund	211	164,000	-	164,000	218,300	(54,300)	133.1%
Prop A Fund	230	1,036,405	366,958	1,403,363	691,202	712,161	49.3%
Prop C Fund	231	839,596	7,600,688	8,440,284	1,214,323	7,225,960	14.4%
AB 2766 Fund	232	47,500	-	47,500	37,357	10,143	78.6%
Measure R Fund	233	2,482,521	548,534	3,031,055	1,029,042	2,002,013	33.9%
Measure M Fund	234	3,999,190	10,876,908	14,876,098	782,532	14,093,566	5.3%
Measure W Fund	240	25,530,264	2,603,515	28,133,779	544,902	27,588,877	1.9%
Capital Improvements Fund	401	2,072,438	1,295,200	3,367,638	1,989,180	1,378,458	59.1%
Bond Construction Fund	402	-	-	-	253,927	(253,927)	100.0%
Underground Assessment District Construction	403	-	-	-	156,058	(156,058)	100.0%
Water Fund	501	16,201,728	-	16,201,728	13,206,189	2,995,539	81.5%
Stormwater Fund	502	393,051	-	393,051	375,694	17,357	95.6%
Wastewater Fund	503	3,898,500	-	3,898,500	3,800,111	98,389	97.5%
Parking Fund	520	4,457,200	-	4,457,200	3,350,493	1,106,707	75.2%
County Parking Lots Fund	521	1,382,200	-	1,382,200	741,426	640,774	53.6%
State Pier & Parking Lot Fund	522	858,500	-	858,500	702,980	155,520	81.9%
Insurance Reserve Fund	601	8,857,380	-	8,857,380	6,698,870	2,158,510	75.6%
Information Technology Fund	605	4,404,750	-	4,404,750	3,303,576	1,101,174	75.0%
Fleet Management Fund	610	3,204,433	-	3,204,433	2,166,871	1,037,562	67.6%
Building Maintenance & Operation Fund	615	2,560,994	-	2,560,994	1,779,859	781,135	69.5%
Underground Assessment Fund 2018 Refundin	710	714,150	-	714,150	377,334	336,816	52.8%
Underground Assessment Fund 19-12 & 19-1	711	606,106	-	606,106	363,304	242,802	59.9%
Underground Assessment Fund 19-4	712	337,613	-	337,613	202,439	135,174	60.0%
City Pension Fund	801	264,480	-	264,480	34,239	230,241	12.9%
Pension Stabilization Fund	804	50,000	-	50,000	220,022	(170,022)	440.0%
		\$180,042,732	\$24,204,090	\$204,246,822	\$110,981,346	\$93,265,476	54.3%



City of Manhattan Beach
Fiscal Year 2023-2024 General Fund Major Revenue Trends
March 31, 2024

Percent of Year
75.0%

Major Revenue Accounts	Fund No.	Year-To-Date Actuals						FY 2024	
		2019	2020	2021	2022	2023	2024	Adj Budget	Realized
Property Taxes	100	\$17,999,960	\$19,103,960	\$20,261,524	\$21,339,126	\$23,010,718	\$23,942,775	\$38,049,313	62.9%
Sales & Use Tax	100	7,098,843	7,320,455	5,815,740	7,767,456	8,356,391	8,599,628	9,260,000	92.9%
Franchise Tax (a)	100	492,778	472,597	479,817	437,439	431,910	384,519	1,135,000	33.9%
Hotel Tax	100	3,188,321	3,477,703	1,324,542	3,852,232	4,831,563	6,383,082	4,025,000	158.6%
Business License Tax	100	1,721,276	1,585,560	1,885,110	2,655,398	2,248,132	2,450,138	3,600,000	68.1%
Real Estate Transfer Tax	100	557,800	640,128	669,075	923,107	453,420	440,222	810,000	54.3%
Building Permits	100	1,433,997	1,329,552	1,091,710	1,407,719	1,239,931	1,544,722	1,532,712	100.8%
Parking Citations	100	1,449,210	1,300,562	1,014,780	1,390,771	1,716,704	1,095,848	1,875,000	58.4%
Interest Earnings	100	725,986	824,764	666,215	494,478	610,855	1,227,971	637,522	192.6%
Marriott Hotel Rent	100	1,281,729	1,475,943	635,328	1,041,834	1,533,988	1,595,737	1,350,000	118.2%
Building Plan Check Fees	100	1,420,482	1,319,346	1,581,912	1,629,664	1,299,156	1,348,127	1,755,000	76.8%
Total Major Revenue Accounts		\$37,370,384	\$38,850,569	\$35,425,753	\$42,939,224	\$45,732,769	\$49,012,769	\$64,029,547	76.5%
Over/(Under) Prior Year			1,480,185	(3,424,816)	7,513,471	2,793,546	3,280,000		
Percent Change From Prior Year			4.0%	(8.8%)	21.2%	6.5%	7.2%		
Other Revenues		12,968,240	11,405,123	8,912,907	12,237,240	14,325,141	\$15,955,998	29,946,367	53.3%
Total General Fund Revenues		\$50,338,624	\$50,255,692	\$44,338,660	\$55,176,463	\$60,057,911	\$64,968,767	\$93,975,914	69.1%

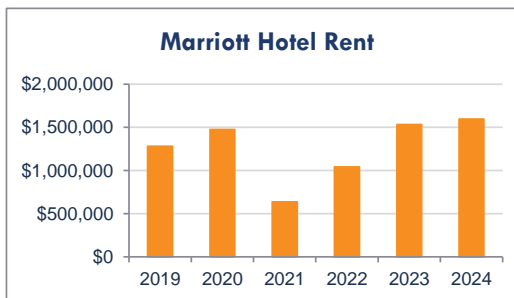
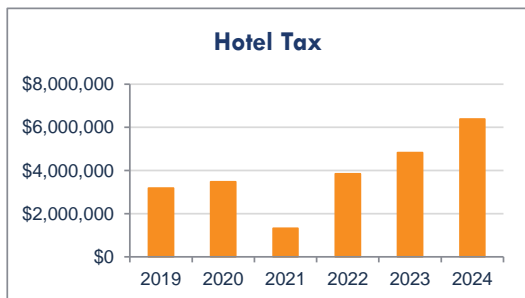
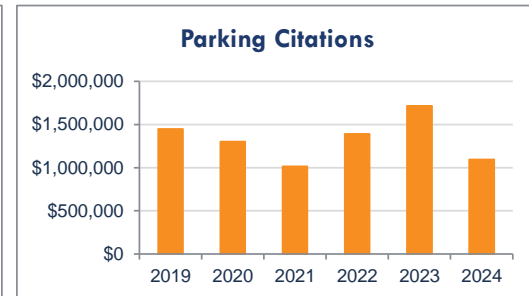
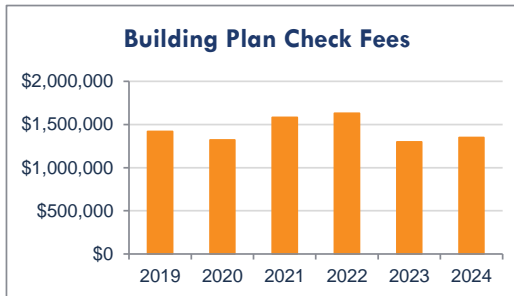
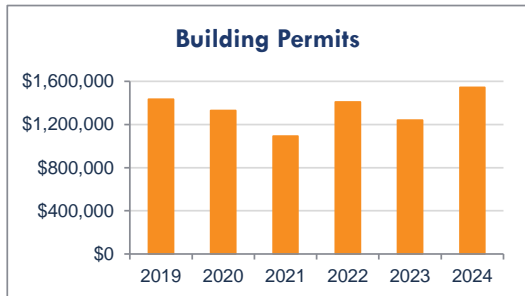
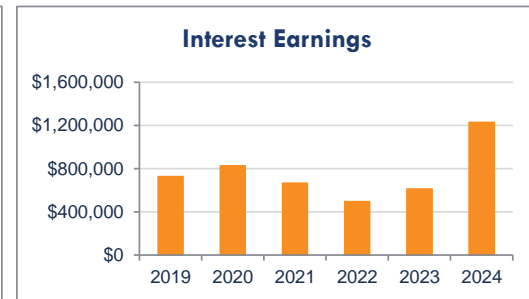
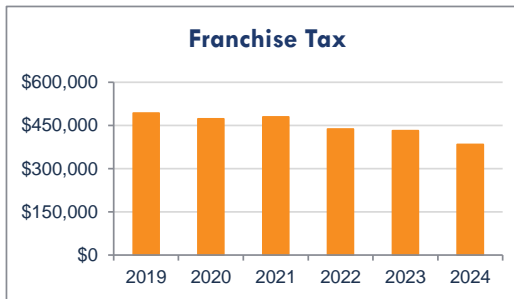
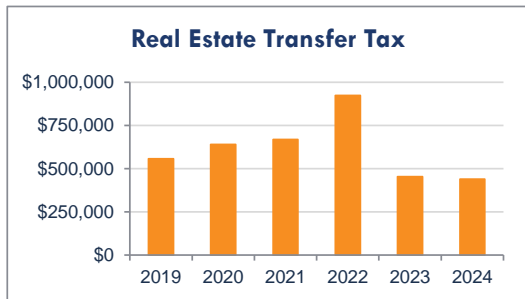
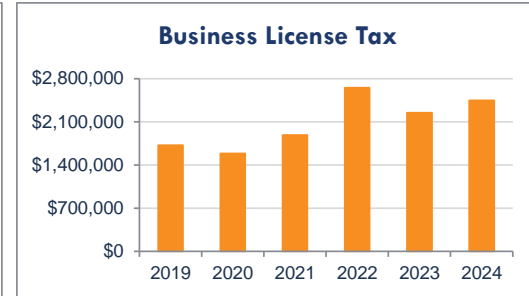
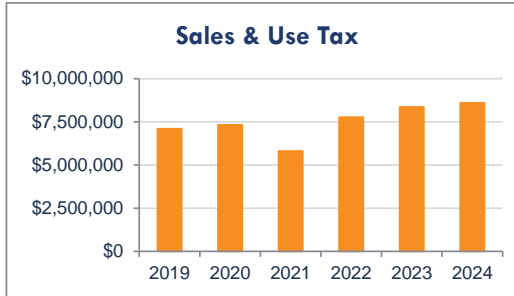
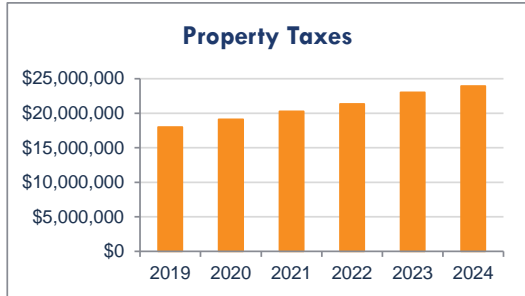


(a) The structure of payments for the some of the franchise fees has changed resulting in lower initial revenues at the beginning of the fiscal year as compared to prior years. This revenue will self adjust throughout the year to better align with prior full-year numbers.



City of Manhattan Beach Fiscal Year-To-Date General Fund Trends Through March Year-Over-Year

Percent of Year
75.0%





City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Current Year Activity

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
100	GENERAL FUND							
	41101	C.Yr Secured Property Tax	34,739,858	-	34,739,858	19,547,687	15,192,171	56.0%
	41102	C.Yr Unsecured Property Tax	1,141,455	-	1,141,455	1,165,756	(24,301)	102.0%
	41103	P.Yr Secured Prop Tax	100,000	-	100,000	7,702	92,298	8.0%
	41104	P.Yr Unsecured Property Tax	25,000	-	25,000	48,421	(23,421)	194.0%
	41105	Supplemental Property Tax	650,000	-	650,000	309,961	340,039	48.0%
	41106	Property Tax Collection Admin	(448,312)	-	(448,312)	(457,902)	9,590	102.0%
	41107	Interest & Penalties	75,000	-	75,000	169,228	(94,228)	226.0%
	41108	Property Tax In Lieu of VLF	6,280,633	-	6,280,633	3,151,923	3,128,710	50.0%
	PROPERTY TAX Total		42,563,634	-	42,563,634	23,942,775	18,620,859	56.0%
	41201	Sales & Use Tax	11,050,000	-	11,050,000	8,599,628	2,450,372	78.0%
	41203	PSAF Sales Tax	478,262	-	478,262	304,437	173,825	64.0%
	41211	Transient Occupancy Tax	7,250,000	-	7,250,000	5,567,415	1,682,585	77.0%
	41213	Franchise Tax	1,150,000	-	1,150,000	384,519	765,481	33.0%
	41214	Real Estate Transfer Tax	800,000	-	800,000	440,222	359,778	55.0%
	41221	Business License Tax	4,850,000	-	4,850,000	2,450,138	2,399,862	51.0%
	41224	AB 2164 Dis Access & Educ	-	-	-	11,500	(11,500)	-
	41212	Short Term Rental TOT	325,000	-	325,000	815,666	(490,666)	251.0%
	OTHER TAXES & ASSESSMENTS Total		25,903,262	-	25,903,262	18,573,526	7,329,736	72.0%
	42101	Building Permits	1,700,000	-	1,700,000	1,544,722	155,278	91.0%
	42102	Building Permits Surcharge	180,000	-	180,000	142,319	37,681	79.0%
	42103	Other Construction Permits	500,000	-	500,000	375,332	124,668	75.0%
	42104	Energov Tech Fee Admin	158,588	-	158,588	-	158,588	-
	42105	Right of Way Permits	700,000	-	700,000	469,156	230,845	67.0%
	42106	Outdoor Facilities Permits	1,368	-	1,368	676	692	49.0%
	42108	Entertainment Permits	4,390	-	4,390	4,093	297	93.0%
	42111	Licensing Permits	1,440	-	1,440	1,223	217	85.0%
	42201	Fire Code Permits - Annual	125,565	-	125,565	71,851	53,714	57.0%
	42202	Fire Permits - One Time	29,000	-	29,000	4,920	24,080	17.0%
	42203	Fire Construction Inspections	60,000	-	60,000	33,757	26,243	56.0%
	42204	Studio Tenant	2,200	-	2,200	1,900	300	86.0%
	42301	Police Alarm Permits	104,700	-	104,700	91,656	13,044	88.0%
	42302	Animal License Fees	40,000	-	40,000	38,212	1,788	96.0%
	42401	Film Permits	50,000	-	50,000	61,524	(11,524)	123.0%
	42205	Fire Annual Operations Permits	24,592	-	24,592	14,290	10,302	58.0%
	LICENSES & PERMITS Total		3,681,843	-	3,681,843	2,855,631	826,212	78.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
100	43101	Vehicle Code Fines	42,000	-	42,000	46,226	(4,226)	110.0%
	43102	Parking Citations	2,450,000	-	2,450,000	1,095,848	1,354,152	45.0%
	43301	Comm Dev Fines	30,000	-	30,000	90,492	(60,492)	302.0%
	43401	Municipal Code Fines	2,000	-	2,000	150	1,850	8.0%
	43402	Other Fines & Settlements	-	105,653	105,653	29,682	75,971	28.0%
	43501	Public Works Fines	-	-	-	6,300	(6,300)	-
	43201	Fire Fines	-	-	-	680	(680)	-
	FINES Total		2,524,000	105,653	2,629,653	1,269,379	1,360,274	48.0%
	44101	Interest Earnings	925,000	-	925,000	1,227,971	(302,971)	133.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	1,589,861	(1,589,861)	-
	44103	Investment Amortization	-	-	-	172,848	(172,848)	-
	44204	Installment Fund Earnings	-	-	-	11,744	(11,744)	-
	44401	Metlox Lease Payments	650,000	-	650,000	180,750	469,250	28.0%
	44402	Tennis Club Bldg (Parkview)	358,000	-	358,000	267,622	90,378	75.0%
	44403	Tennis Club Minimum+% Rent	180,000	-	180,000	135,000	45,000	75.0%
	44404	1334 Office Building Rent	53,000	-	53,000	40,218	12,782	76.0%
	44405	Tennis Club Parking Lot Lease	39,000	-	39,000	29,205	9,795	75.0%
	44406	Minimum Hotel Rent Payments	400,000	-	400,000	300,000	100,000	75.0%
	44407	Hotel Rent	1,600,000	-	1,600,000	1,295,737	304,263	81.0%
	44408	Golf Course Rent	27,600	-	27,600	17,354	10,246	63.0%
	44409	Mall Parking Lot Lease	185,000	-	185,000	141,929	43,071	77.0%
	44410	Post Office Lease	58,300	-	58,300	38,867	19,433	67.0%
	44411	Library Parking Lot Lease	9,500	-	9,500	8,013	1,487	84.0%
	44412	Misc. Rents & Concessions	41,000	-	41,000	26,652	14,348	65.0%
	44421	Wireless Communication Lease	150,000	-	150,000	179,528	(29,528)	120.0%
	44104	Interfund Loan Interest	-	-	-	-	-	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
	44205	Delivery Fund Earnings	-	-	-	-	-	-
	44301	Other Interest Income	-	-	-	1,488	(1,488)	-
	44302	Loan Principal	-	-	-	43,344	(43,344)	-
	44490	GASB 87 Revenue Adjustment	-	-	-	-	-	-
	44491	GASB 87 Lease Interest	-	-	-	-	-	-
	INTEREST & RENTS Total		4,676,400	-	4,676,400	5,708,131	(1,031,731)	122.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
100	45121	Veh Lic Fee Penalties & Int	35,000	-	35,000	43,815	(8,815)	125.0%
	45122	Homeowners Property Tax Relief	145,000	-	145,000	68,822	76,178	47.0%
	45123	State Mandated Cost Reimb	15,000	-	15,000	76,647	(61,647)	511.0%
	45131	STC Reimbursement	6,000	-	6,000	7,173	(1,173)	120.0%
	45132	P.O.S.T. Reimbursement	40,000	-	40,000	26,929	13,071	67.0%
	45201	State Grant Programs	-	338,895	338,895	154,398	184,497	46.0%
	45301	Federal Grant Programs	72,000	-	72,000	6,228	65,772	9.0%
	45303	Federal/State Emergency Aid	-	-	-	113,203	(113,203)	-
	45401	Prop A Project Specific	-	-	-	-	-	-
	45502	BCHD Grant	30,000	-	30,000	-	30,000	-
	45601	Miscellaneous Grants	-	32,191	32,191	2,000	30,191	6.0%
	45402	County Grants Programs	125,000	86,306	211,306	54,448	156,857	26.0%
	FROM OTHER AGENCIES Total		468,000	457,391	925,391	553,664	371,728	60.0%
	46101	Building Plan Check Fees	1,850,000	-	1,850,000	1,348,127	501,873	73.0%
	46102	Comm Dev Digital Document Fee	300,000	-	300,000	228,408	71,592	76.0%
	46103	Building Record Report Fees	90,000	-	90,000	82,591	7,409	92.0%
	46104	New Residential Unit Fee	9,800	-	9,800	-	9,800	-
	46111	Planning Filing Fees	200,000	-	200,000	206,565	(6,565)	103.0%
	46112	Appeal Fees	250	-	250	(500)	750	-200.0%
	46113	Com Dev Reimbursements	-	-	-	-	-	-
	46121	Traffic Engineering Services	70,000	-	70,000	56,237	13,763	80.0%
	46201	Police False Alarm Fees	60,000	-	60,000	61,416	(1,416)	102.0%
	46202	Police Service Fees	30,000	28,505	58,505	10,595	47,909	18.0%
	46203	Special Event Staffing Reimb	160,000	68,384	228,384	167,143	61,241	73.0%
	46204	DUI Cost Recovery	10,000	-	10,000	1,872	8,128	19.0%
	46205	Booking Fee	1,000	-	1,000	(518)	1,518	-52.0%
	46206	Boot Removal	2,000	-	2,000	-	2,000	-
	46207	Vehicle Release Fee	90,000	-	90,000	49,096	40,904	55.0%
	46208	Animal Impound Fees	1,000	-	1,000	-	1,000	-
	46301	Fire Reimbursements	125,000	-	125,000	58,483	66,517	47.0%
	46302	Ambulance Fees	1,000,000	-	1,000,000	1,404,219	(404,219)	140.0%
	46303	Fire Plan Check	100,000	-	100,000	48,938	51,062	49.0%
	46304	Fire Inspection Fees	196,040	-	196,040	84,272	111,768	43.0%
	46404	Penalties	-	-	-	2,617	(2,617)	-
	46412	Residential City Cost Recovery	73,000	-	73,000	89,848	(16,848)	123.0%
	46415	Recycling	88,000	-	88,000	-	88,000	-
	46416	Constr Debris Plan Review	75,000	-	75,000	84,678	(9,678)	113.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
100	46421	Inter-City Median Maintenance	7,000	-	7,000	7,338	(338)	105.0%
	46422	Street Sweeping	-	-	-	1,256	(1,256)	-
	46451	Public Works Misc Fees	10,000	-	10,000	4,961	5,039	50.0%
	46452	Public Works Reimbursement	2,700	-	2,700	23,655	(20,955)	876.0%
	46501	Facility & Parks Res *	582,500	-	582,500	468,228	114,272	80.0%
	46502	Enrichment Classes *	250,000	-	250,000	450,780	(200,780)	180.0%
	46503	Youth & Teen Programs *	500,000	-	500,000	661,326	(161,326)	132.0%
	46504	Tennis Operations *	1,035,000	-	1,035,000	1,125,622	(90,622)	109.0%
	46505	Arts/Education Classes *	236,922	-	236,922	242,833	(5,911)	102.0%
	46506	Sports Leagues & Tournaments *	191,500	-	191,500	216,970	(25,470)	113.0%
	46507	Sports Classes *	629,000	-	629,000	719,622	(90,622)	114.0%
	46508	Swimming Classes *	659,000	-	659,000	714,343	(55,343)	108.0%
	46509	Concerts in the Park	20,000	-	20,000	10,000	10,000	50.0%
	46510	Older Adult Activities *	65,000	-	65,000	69,223	(4,223)	106.0%
	46601	Returned Check Fees	500	-	500	100	400	20.0%
	46602	Reproduction Fees	10,000	-	10,000	251	9,749	3.0%
	46461	Public Records Request	-	-	-	100	(100)	-
	46520	Recreation Reimbursements	-	-	-	-	-	-
	46305	Fire State Mand. Multi-Fam Ins	69,600	-	69,600	46,808	22,792	67.0%
	SERVICES Total		8,799,812	96,888	8,896,700	8,747,504	149,197	98.0%
	47101	W Comp Salary Continuation	800,000	-	800,000	315,075	484,925	39.0%
	47104	Damage Claims	-	-	-	-	-	-
	47202	Resubmittal of Returned Checks	-	-	-	-	-	-
	47203	Bad Debt Recovery	30,000	-	30,000	10,980	19,020	37.0%
	47204	Bad Debt Writeoff	-	-	-	(2,537)	2,537	-
	47301	Miscellaneous Revenues	25,000	-	25,000	9,673	15,327	39.0%
	47302	P-Card Incentive	35,000	-	35,000	26,775	8,225	76.0%
	47303	City Store Sales	30,000	-	30,000	4,872	25,128	16.0%
	47306	Sale of Property	2,500	-	2,500	3,277	(777)	131.0%
	47307	Contrs From Private Parties	-	15,000	15,000	45,646	(30,646)	304.0%
	47107	Damage Recovery-Traffic Signal	-	-	-	-	-	-
	47201	Cash Over/Short	-	-	-	(4,790)	4,790	-
	47304	Property Transfer Fee	-	-	-	-	-	-
	47401	Lease Purchase Proceeds	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	47903	Reimb- Phone Charges	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		922,500	15,000	937,500	408,970	528,530	44.0%
	49151	Operating Service Transfers	3,761,530	-	3,761,530	2,909,188	852,342	77.0%



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% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
100	49999	Budgeted Transfers In	-	-	-	-	-	-
		INTERFUND CHARGES & TRANSFERS Total	3,761,530	-	3,761,530	2,909,188	852,342	77.0%
		GENERAL FUND Total	93,300,981	674,933	93,975,914	64,968,767	29,007,146	69.0%



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% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
201	STREET LIGHTING & LANDSCAPE FUND							
	41301	C.Yr Assessments	269,575	-	269,575	228,382	41,193	85.0%
	41303	C.Yr Streetscape Assessments	107,505	-	107,505	-	107,505	-
	41302	P.Yr Assessments	-	-	-	-	-	-
	41304	P.Yr Streetscape Assessments	-	-	-	-	-	-
	OTHER TAXES & ASSESSMENTS Total		377,080	-	377,080	228,382	148,698	61.0%
	44101	Interest Earnings	-	-	-	-	-	-
	44102	Unrealized Invest Gain/Loss	-	-	-	1,478	(1,478)	-
	INTEREST & RENTS Total		-	-	-	1,478	(1,478)	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	49201	Transfers In	13,517	-	13,517	-	13,517	-
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		13,517	-	13,517	-	13,517	-
	STREET LIGHTING & LANDSCAPE FUND Total		390,597	-	390,597	229,860	160,737	59.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
205	GAS TAX FUND							
	41301	C.Yr Assessments	-	-	-	-	-	-
	OTHER TAXES & ASSESSMENTS Total		-	-	-	-	-	-
	44101	Interest Earnings	22,000	-	22,000	73,176	(51,176)	333.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	151,850	(151,850)	-
	INTEREST & RENTS Total		22,000	-	22,000	225,025	(203,025)	1023.0%
	45101	State Gas Tax 2105	232,767	-	232,767	124,047	108,721	53.0%
	45102	State Gas Tax 2106	136,785	-	136,785	103,834	32,951	76.0%
	45103	State Gas Tax 2107	285,584	-	285,584	197,512	88,072	69.0%
	45104	State Gas Tax 2103	351,504	-	351,504	225,646	125,858	64.0%
	45111	SB1 Road Maintenance Rehab	876,876	-	876,876	586,056	290,820	67.0%
	45125	SB 821 TDA	40,839	-	40,839	-	40,839	-
	45201	State Grant Programs	-	36,000	36,000	-	36,000	-
	45202	Aid to Cities/STP-Local	-	-	-	-	-	-
	45411	Measure R SB Highway	-	201,354	201,354	51,020	150,334	25.0%
	45601	Miscellaneous Grants	-	-	-	-	-	-
	45112	SB1 Highway Users Loan	-	-	-	-	-	-
	FROM OTHER AGENCIES Total		1,924,355	237,354	2,161,709	1,288,115	873,594	60.0%
	47307	Contrs From Private Parties	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	GAS TAX FUND Total		1,946,355	237,354	2,183,709	1,513,140	670,569	69.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
210	ASSET FORFEITURE FUND							
	44101	Interest Earnings	1,800	-	1,800	3,041	(1,241)	169.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	7,023	(7,023)	-
	INTEREST & RENTS Total		1,800	-	1,800	10,064	(8,264)	559.0%
	45803	State Forfeitures - Regional	30,000	-	30,000	7,267	22,733	24.0%
	45806	Fed Forfeitures - Treas Local	-	-	-	-	-	-
	45801	Fed Forf - D.O.J Regional	-	-	-	9,624	(9,624)	-
	45802	Fed Forfeitures - D.O.J. Local	-	-	-	-	-	-
	45804	State Forfeitures - Local	10,000	-	10,000	560	9,440	6.0%
	45805	Fed Forf - Treas Regional	-	-	-	1,833	(1,833)	-
	FROM OTHER AGENCIES Total		40,000	-	40,000	19,283	20,717	48.0%
	47401	Lease Purchase Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	ASSET FORFEITURE FUND Total		41,800	-	41,800	29,347	12,453	70.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
211	POLICE SAFETY GRANTS FUND							
	44101	Interest Earnings	4,000	-	4,000	9,946	(5,946)	249.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	22,195	(22,195)	-
	INTEREST & RENTS Total		4,000	-	4,000	32,141	(28,141)	804.0%
	45124	State Supp Law Enf Serv	160,000	-	160,000	186,159	(26,159)	116.0%
	FROM OTHER AGENCIES Total		160,000	-	160,000	186,159	(26,159)	116.0%
	POLICE SAFETY GRANTS FUND Total		164,000	-	164,000	218,300	(54,300)	133.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
230	PROPOSITION A FUND							
	41204	Transit Sales Tax	1,008,705	-	1,008,705	630,041	378,664	62.0%
	OTHER TAXES & ASSESSMENTS Total		1,008,705	-	1,008,705	630,041	378,664	62.0%
	44101	Interest Earnings	3,000	-	3,000	20,814	(17,814)	694.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	38,817	(38,817)	-
	INTEREST & RENTS Total		3,000	-	3,000	59,632	(56,632)	1988.0%
	45301	Federal Grant Programs	-	366,958	366,958	-	366,958	-
	FROM OTHER AGENCIES Total		-	366,958	366,958	-	366,958	-
	46521	Dial-A-Ride Fares	6,000	-	6,000	1,169	4,831	19.0%
	46522	Bus Pass Subsidies	1,200	-	1,200	360	840	30.0%
	SERVICES Total		7,200	-	7,200	1,529	5,671	21.0%
	47301	Miscellaneous Revenues	17,500	-	17,500	-	17,500	-
	47408	Bond Proceeds	-	-	-	-	-	-
	47305	City Funds Exchange	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		17,500	-	17,500	-	17,500	-
	PROPOSITION A FUND Total		1,036,405	366,958	1,403,363	691,202	712,161	49.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
231	PROPOSITION C FUND							
	41204	Transit Sales Tax	836,596	-	836,596	522,786	313,810	62.0%
	OTHER TAXES & ASSESSMENTS Total		836,596	-	836,596	522,786	313,810	62.0%
	44101	Interest Earnings	3,000	-	3,000	31,757	(28,757)	1059.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	113,676	(113,676)	-
	INTEREST & RENTS Total		3,000	-	3,000	145,433	(142,433)	4848.0%
	45411	Measure R SB Highway	-	6,974,047	6,974,047	546,105	6,427,942	8.0%
	45412	MTA Call For Grants	-	626,641	626,641	-	626,641	-
	45302	Safetea-Lu Earmark	-	-	-	-	-	-
	FROM OTHER AGENCIES Total		-	7,600,688	7,600,688	546,105	7,054,583	7.0%
	PROPOSITION C FUND Total		839,596	7,600,688	8,440,284	1,214,323	7,225,960	14.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
232	AB 2766 AQMD FUND							
	44101	Interest Earnings	1,500	-	1,500	5,063	(3,563)	338.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	9,620	(9,620)	-
		INTEREST & RENTS Total	1,500	-	1,500	14,683	(13,183)	979.0%
	45201	State Grant Programs	-	-	-	-	-	-
	45501	AB 2766 Air Quality	46,000	-	46,000	22,674	23,326	49.0%
		FROM OTHER AGENCIES Total	46,000	-	46,000	22,674	23,326	49.0%
		AB 2766 AQMD FUND Total	47,500	-	47,500	37,357	10,143	79.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
233	MEASURE R FUND							
	41204	Transit Sales Tax	627,521	-	627,521	391,801	235,720	62.0%
	OTHER TAXES & ASSESSMENTS Total		627,521	-	627,521	391,801	235,720	62.0%
	44101	Interest Earnings	15,000	-	15,000	41,585	(26,585)	277.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	106,863	(106,863)	-
	INTEREST & RENTS Total		15,000	-	15,000	148,449	(133,449)	990.0%
	45125	SB 821 TDA	-	99,677	99,677	-	99,677	-
	45301	Federal Grant Programs	1,000,000	448,857	1,448,857	32,892	1,415,966	2.0%
	45601	Miscellaneous Grants	-	-	-	-	-	-
	45402	County Grants Programs	840,000	-	840,000	454,322	385,678	54.0%
	FROM OTHER AGENCIES Total		1,840,000	548,534	2,388,534	487,214	1,901,321	20.0%
	47307	Contrs From Private Parties	-	-	-	1,579	(1,579)	-
	MISCELLANEOUS REVENUE Total		-	-	-	1,579	(1,579)	-
	MEASURE R FUND Total		2,482,521	548,534	3,031,055	1,029,042	2,002,013	34.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
234	MEASURE M FUND							
	41204	Transit Sales Tax	711,190	-	711,190	441,979	269,211	62.0%
	OTHER TAXES & ASSESSMENTS Total		711,190	-	711,190	441,979	269,211	62.0%
	44101	Interest Earnings	8,000	-	8,000	23,325	(15,325)	292.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	88,370	(88,370)	-
	INTEREST & RENTS Total		8,000	-	8,000	111,694	(103,694)	1396.0%
	45601	Miscellaneous Grants	2,000,000	10,876,908	12,876,908	228,859	12,648,049	2.0%
	45402	County Grants Programs	1,280,000	-	1,280,000	-	1,280,000	-
	FROM OTHER AGENCIES Total		3,280,000	10,876,908	14,156,908	228,859	13,928,049	2.0%
	MEASURE M FUND Total		3,999,190	10,876,908	14,876,098	782,532	14,093,566	5.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
240	MEASURE W FUND							
	41109	Measure W Parcel Tax	410,000	-	410,000	409,929	71	100.0%
		PROPERTY TAX Total	410,000	-	410,000	409,929	71	100.0%
	44101	Interest Earnings	1,500	-	1,500	37,916	(36,416)	2528.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	97,057	(97,057)	-
		INTEREST & RENTS Total	1,500	-	1,500	134,973	(133,473)	8998.0%
	45201	State Grant Programs	14,301,566	-	14,301,566	-	14,301,566	-
	45402	County Grants Program	10,817,198	2,603,515	13,420,713	-	13,420,713	-
		FROM OTHER AGENCIES Total	25,118,764	2,603,515	27,722,279	-	27,722,279	-
		MEASURE W FUND Total	25,530,264	2,603,515	28,133,779	544,902	27,588,877	2.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
401	CAPITAL IMPROVEMENTS FUND							
	41211	Transient Occupancy Tax	855,000	-	855,000	795,345	59,655	93.0%
	41212	Vacation Rental TOT	-	-	-	-	-	-
	OTHER TAXES & ASSESSMENTS Total		855,000	-	855,000	795,345	59,655	93.0%
	42107	Park Development/Quimby	25,438	-	25,438	10,902	14,536	43.0%
	LICENSES & PERMITS Total		25,438	-	25,438	10,902	14,536	43.0%
	43102	Parking Citations	92,000	-	92,000	57,020	34,980	62.0%
	FINES Total		92,000	-	92,000	57,020	34,980	62.0%
	44204	Installment Fund Earnings	-	-	-	2,416	(2,416)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
	44301	Other Interest Income	-	-	-	-	-	-
	44302	Loan Principal	-	-	-	-	-	-
	INTEREST & RENTS Total		-	-	-	2,416	(2,416)	-
	45201	State Grant Programs	-	199,955	199,955	199,955	-	100.0%
	45202	Aid to Cities/STP-Local	-	-	-	-	-	-
	45301	Federal Grant Programs	100,000	345,245	445,245	338,109	107,136	76.0%
	45401	Prop A Project Specific	-	-	-	-	-	-
	45601	Miscellaneous Grants	-	600,000	600,000	2,000	598,000	-
	45402	County Grants Programs	-	150,000	150,000	-	150,000	-
	FROM OTHER AGENCIES Total		100,000	1,295,200	1,395,200	540,064	855,136	39.0%
	46431	Parking Meters	600,000	-	600,000	433,433	166,567	72.0%
	SERVICES Total		600,000	-	600,000	433,433	166,567	72.0%
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47307	Contrs From Private Parties	400,000	-	400,000	150,000	250,000	38.0%
	47402	Bond Proceeds Construction	-	-	-	-	-	-
	47106	Legal Settlements	-	-	-	-	-	-
	47403	Bond Proceeds Capitalized Int.	-	-	-	-	-	-
	47404	Bond Proceeds Reserve	-	-	-	-	-	-
	47405	Bond Proceeds Delivery/Install	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		400,000	-	400,000	150,000	250,000	38.0%
	49201	Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		-	-	-	-	-	-
	CAPITAL IMPROVEMENTS FUND Total		2,072,438	1,295,200	3,367,638	1,989,180	1,378,458	59.0%



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
402	CAPITAL IMPROVEMENTS CONSTRUCTION FUND							
	44101	Interest Earnings	-	-	-	28,939	(28,939)	-
	44102	Unrealized Invest Gain/Loss	-	-	-	224,989	(224,989)	-
	44204	Installment Fund Earnings	-	-	-	-	-	-
	INTEREST & RENTS Total		-	-	-	253,927	(253,927)	-
	47402	Bond Proceeds Construction	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	CAPITAL IMPROVEMENTS CONSTRUCTION FUND Total		-	-	-	253,927	(253,927)	-



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
403	UNDERGROUND ASSESSMENT DISTRICT CONSTRUCTION FUND							
	44101	Interest Earnings	-	-	-	44,534	(44,534)	-
	44102	Unrealized Invest Gain/Loss	-	-	-	111,524	(111,524)	-
	44203	Constr/Escrow Fund Earnings	-	-	-	-	-	-
	INTEREST & RENTS Total		-	-	-	156,058	(156,058)	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47402	Bond Proceeds Construction	-	-	-	-	-	-
	47406	Homeowner Payoff	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	UNDERGROUND ASSESSMENT DISTRICT CONSTRUCTI		-	-	-	156,058	(156,058)	-



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Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
501	WATER FUND							
	44101	Interest Earnings	200,000	-	200,000	235,791	(35,791)	118.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	815,947	(815,947)	-
	44103	Investment Amortization	-	-	-	36,181	(36,181)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
		INTEREST & RENTS Total	200,000	-	200,000	1,087,919	(887,919)	544.0%
	46401	Utility Service Charges	15,810,728	-	15,810,728	11,918,801	3,891,927	75.0%
	46402	Utility Connection Fees	100,000	-	100,000	105,838	(5,838)	106.0%
	46403	Meter Installation	50,000	-	50,000	68,502	(18,502)	137.0%
	46404	Penalties	40,000	-	40,000	41,996	(1,996)	105.0%
		SERVICES Total	16,000,728	-	16,000,728	12,135,137	3,865,591	76.0%
	47203	Bad Debt Recovery	5,000	-	5,000	2,761	2,239	55.0%
	47204	Bad Debt Writeoff	(10,000)	-	(10,000)	(40,616)	30,616	406.0%
	47301	Miscellaneous Revenues	5,000	-	5,000	3,815	1,185	76.0%
	47306	Sale of Property	1,000	-	1,000	17,173	(16,173)	1717.0%
	47408	Bond Proceeds	-	-	-	-	-	-
		MISCELLANEOUS REVENUE Total	1,000	-	1,000	(16,867)	17,867	-1687.0%
		WATER FUND Total	16,201,728	-	16,201,728	13,206,189	2,995,539	82.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
502	STORMWATER FUND							
	41109	Measure W Parcel Tax	-	-	-	-	-	-
	PROPERTY TAX Total		-	-	-	-	-	-
	44101	Interest Earnings	15,000	-	15,000	56,562	(41,562)	377.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	114,344	(114,344)	-
	44103	Investment Amortization	-	-	-	10,769	(10,769)	-
	INTEREST & RENTS Total		15,000	-	15,000	181,675	(166,675)	1211.0%
	45201	State Grant Programs	-	-	-	-	-	-
	45301	Federal Grant Programs	-	-	-	-	-	-
	FROM OTHER AGENCIES Total		-	-	-	-	-	-
	46401	Utility Service Charges	325,000	-	325,000	190,657	134,343	59.0%
	46422	Street Sweeping	4,484	-	4,484	3,362	1,122	75.0%
	SERVICES Total		329,484	-	329,484	194,019	135,465	59.0%
	47301	Miscellaneous Revenues	48,567	-	48,567	-	48,567	-
	47408	Bond Proceeds	-	-	-	-	-	-
	47106	Legal Settlements	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		48,567	-	48,567	-	48,567	-
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		-	-	-	-	-	-
	STORMWATER FUND Total		393,051	-	393,051	375,694	17,357	96.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
503	WASTEWATER FUND							
	42109	Fats, Oil, Grease Permit	20,000	-	20,000	10,136	9,864	51.0%
	LICENSES & PERMITS Total		20,000	-	20,000	10,136	9,864	51.0%
	44101	Interest Earnings	150,000	-	150,000	344,781	(194,781)	230.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	763,996	(763,996)	-
	44103	Investment Amortization	-	-	-	30,345	(30,345)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
	INTEREST & RENTS Total		150,000	-	150,000	1,139,121	(989,121)	759.0%
	46401	Utility Service Charges	3,580,500	-	3,580,500	2,492,551	1,087,949	70.0%
	46402	Utility Connection Fees	140,000	-	140,000	162,768	(22,768)	116.0%
	47204	Bad Debt Writeoff	(2,000)	-	(2,000)	(11,399)	9,399	570.0%
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		(2,000)	-	(2,000)	(11,399)	9,399	570.0%
	WASTEWATER FUND Total		3,898,500	-	3,898,500	3,800,111	98,389	97.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
520	PARKING FUND							
	41222	B.I.D- A License Surcharge	100,000	-	100,000	38,713	61,287	39.0%
	41223	B.I.D- B License Surcharge	25,000	-	25,000	12,571	12,429	50.0%
		OTHER TAXES & ASSESSMENTS Total	125,000	-	125,000	51,284	73,716	41.0%
	44101	Interest Earnings	20,000	-	20,000	86,041	(66,041)	430.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	162,554	(162,554)	-
	44103	Investment Amortization	-	-	-	6,159	(6,159)	-
	44204	Installment Fund Earnings	-	-	-	1,791	(1,791)	-
	44201	Capitalized Interest Earnings	-	-	-	-	-	-
		INTEREST & RENTS Total	20,000	-	20,000	256,544	(236,544)	1283.0%
	46122	Permit Parking Program	6,000	-	6,000	1,765	4,235	29.0%
	46431	Parking Meters	4,077,000	-	4,077,000	2,869,870	1,207,130	70.0%
	46432	Parking Lot Spaces	210,000	-	210,000	151,508	58,492	72.0%
		SERVICES Total	4,293,000	-	4,293,000	3,023,143	1,269,857	70.0%
	47301	Miscellaneous Revenues	11,700	-	11,700	9,061	2,639	77.0%
	47307	Contrs From Private Parties	7,500	-	7,500	10,461	(2,961)	139.0%
	47408	Bond Proceeds	-	-	-	-	-	-
		MISCELLANEOUS REVENUE Total	19,200	-	19,200	19,522	(322)	102.0%
		PARKING FUND Total	4,457,200	-	4,457,200	3,350,493	1,106,707	75.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
521	COUNTY PARKING LOTS FUND							-
	46433	Parking Lot B Meters	307,000	-	307,000	182,138	124,862	59.0%
	46434	Parking Lot C Meters	1,064,000	-	1,064,000	551,538	512,462	52.0%
	46435	Parking Lot B Spaces	1,200	-	1,200	840	360	70.0%
	46436	Parking Lot C Spaces	10,000	-	10,000	6,910	3,090	69.0%
	SERVICES Total		1,382,200	-	1,382,200	741,426	640,774	54.0%
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	COUNTY PARKING LOTS FUND Total		1,382,200	-	1,382,200	741,426	640,774	54.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
522	STATE PIER & PARKING FUND							-
	44101	Interest Earnings	8,000	-	8,000	55,317	(47,317)	691.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	73,963	(73,963)	-
	44103	Investment Amortization	-	-	-	19,176	(19,176)	-
	44412	Misc. Rents & Concessions	-	-	-	-	-	-
		INTEREST & RENTS Total	8,000	-	8,000	148,456	(140,456)	1856.0%
	46431	Parking Meters	850,000	-	850,000	554,523	295,477	65.0%
		SERVICES Total	850,000	-	850,000	554,523	295,477	65.0%
	47301	Miscellaneous Revenues	500	-	500	-	500	-
	47307	Contrs From Private Parties	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
		MISCELLANEOUS REVENUE Total	500	-	500	-	500	-
		STATE PIER & PARKING FUND Total	858,500	-	858,500	702,980	155,520	82.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
601	INSURANCE RESERVE FUND							-
	47102	Excess of SIR Recoveries	600,000	-	600,000	328,739	271,261	55.0%
	47103	Insurance Recoveries/Dividends	-	-	-	179,568	(179,568)	-
	47104	Damage Claims	-	-	-	-	-	-
	47105	Cobra Payments	-	-	-	124	(124)	-
	47301	Miscellaneous Revenues	-	-	-	401	(401)	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		600,000	-	600,000	508,832	91,168	85.0%
	49101	Workers Comp Billing	4,754,880	-	4,754,880	3,566,160	1,188,720	75.0%
	49102	Unemployment Billings	60,000	-	60,000	45,000	15,000	75.0%
	49103	Liability Insurance Billings	3,442,500	-	3,442,500	2,578,878	863,622	75.0%
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		8,257,380	-	8,257,380	6,190,038	2,067,342	75.0%
	INSURANCE RESERVE FUND Total		8,857,380	-	8,857,380	6,698,870	2,158,510	76.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
605	INFORMATION TECHNOLOGY FUND							-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	49121	Information System Charge	4,404,750	-	4,404,750	3,303,576	1,101,174	75.0%
	49999	Budgeted Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		4,404,750	-	4,404,750	3,303,576	1,101,174	75.0%
	INFORMATION TECHNOLOGY FUND Total		4,404,750	-	4,404,750	3,303,576	1,101,174	75.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
610	FLEET MANAGEMENT FUND							-
	47104	Damage Claims	-	-	-	-	-	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47306	Sale of Property	-	-	-	22,200	(22,200)	-
	47902	Reimb- Gas charges MBUSD	25,000	-	25,000	24,498	502	98.0%
	47401	Lease Purchase Proceeds	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		25,000	-	25,000	46,698	(21,698)	187.0%
	49111	Fleet Rental Charges	1,397,880	-	1,397,880	994,131	403,749	71.0%
	49112	Fleet Maintenance Charge	1,781,553	-	1,781,553	1,126,042	655,511	63.0%
	49201	Transfers In	-	-	-	-	-	-
	INTERFUND CHARGES & TRANSFERS Total		3,179,433	-	3,179,433	2,120,173	1,059,260	67.0%
	FLEET MANAGEMENT FUND Total		3,204,433	-	3,204,433	2,166,871	1,037,562	68.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
615	BUILDING MAINTENANCE & OPERATIONS FUND							-
	47104	Damage Claims	-	-	-	-	-	-
	47301	Miscellaneous Revenues	-	-	-	-	-	-
	47408	Bond Proceeds	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	49131	Building Maintenance	2,389,474	-	2,389,474	1,674,738	714,736	70.0%
	49141	Warehouse Sales	128,720	-	128,720	94,726	33,994	74.0%
	49142	Garage Sales	42,800	-	42,800	10,394	32,406	24.0%
	INTERFUND CHARGES & TRANSFERS Total		2,560,994	-	2,560,994	1,779,859	781,135	69.0%
	BUILDING MAINTENANCE & OPERATIONS FUND Total		2,560,994	-	2,560,994	1,779,859	781,135	69.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
710	SPECIAL ASSESSMENT REDEMPTION FUND							-
	41301	C.Yr Assessments	714,150	-	714,150	357,742	356,408	50.0%
	OTHER TAXES & ASSESSMENTS Total		714,150	-	714,150	357,742	356,408	50.0%
	44202	Bond Reserve Fund Earnings	-	-	-	18,106	(18,106)	-
	44204	Installment Fund Earnings	-	-	-	1,486	(1,486)	-
	INTEREST & RENTS Total		-	-	-	19,592	(19,592)	-
	47407	Bond Redemption	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	SPECIAL ASSESSMENT REDEMPTION FUND Total		714,150	-	714,150	377,334	336,816	53.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
711	SPECIAL ASSESSMENTS UAD 19-12 19-14							-
	41301	C.Yr Assessments	606,106	-	606,106	347,678	258,428	57.0%
	OTHER TAXES & ASSESSMENTS Total		606,106	-	606,106	347,678	258,428	57.0%
	44202	Bond Reserve Fund Earnings	-	-	-	11,107	(11,107)	-
	44204	Installment Fund Earnings	-	-	-	4,520	(4,520)	-
	INTEREST & RENTS Total		-	-	-	15,626	(15,626)	-
	47407	Bond Redemption	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	SPECIAL ASSESSMENTS UAD 19-12 19-14 Total		606,106	-	606,106	363,304	242,802	60.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
712	SPECIAL ASSESSMENTS UAD 19-4							-
	41301	C.Yr Assessments	337,613	-	337,613	194,321	143,292	58.0%
	OTHER TAXES & ASSESSMENTS Total		337,613	-	337,613	194,321	143,292	58.0%
	44202	Bond Reserve Fund Earnings	-	-	-	6,302	(6,302)	-
	44204	Installment Fund Earnings	-	-	-	1,816	(1,816)	-
	INTEREST & RENTS Total		-	-	-	8,118	(8,118)	-
	47407	Bond Redemption	-	-	-	-	-	-
	MISCELLANEOUS REVENUE Total		-	-	-	-	-	-
	SPECIAL ASSESSMENTS UAD 19-4 Total		337,613	-	337,613	202,439	135,174	60.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: **75.0%**

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
801	PENSION TRUST FUND							-
	44101	Interest Earnings	800	-	800	225	575	28.0%
	44102	Unrealized Invest Gain/Loss	-	-	-	334	(334)	-
	INTEREST & RENTS Total		800	-	800	559	241	70.0%
	47901	Reimb Ca Emplr Ret Ben Trst	230,000	-	230,000	-	230,000	-
	MISCELLANEOUS REVENUE Total		230,000	-	230,000	-	230,000	-
	49202	Contributions	33,680	-	33,680	33,680	-	100.0%
	INTERFUND CHARGES & TRANSFERS Total		33,680	-	33,680	33,680	-	100.0%
	PENSION TRUST FUND Total		264,480	-	264,480	34,239	230,241	13.0%



City of Manhattan Beach
Fiscal Year 2023-2024 Revenue Detail
As of March 31, 2024

% of Year: 75.0%

Fund	Object	Account Description	Original Budget	Budget Adjustments	Adjusted Budget	Year-to-Date Actuals	Unrealized Amount	% Realized
804	PARS INVESTMENT TRUST FUND							-
	44206	PARS Section 115 Interest	50,000	-	50,000	220,022	(170,022)	440.0%
	INTEREST & RENTS Total		50,000	-	50,000	220,022	(170,022)	440.0%
	PARS INVESTMENT TRUST FUND Total		50,000	-	50,000	220,022	(170,022)	440.0%
Grand Total			\$180,042,732	\$24,204,090	\$204,246,822	\$110,981,346	\$93,265,476	54.0%



City of Manhattan Beach
 Fiscal Year 2023-2024 Citywide Expenditures
 As of March 31, 2024

**% of Year
75.0%**

Current Year Activity

	Fund No.	Original Budget	Budget Adjustments*	Adjusted Budget	Year-to-Date		Available Budget	% Utilized
					Actuals	Encumbrances		
General Fund	100	\$92,825,964	\$2,597,062	\$95,423,026	\$67,709,901	\$2,588,936	\$25,124,189	73.7%
Street Lighting & Landscaping Fund	201	695,449	94,305	789,754	434,728	8,812	346,214	56.2%
Gas Tax Fund	205	2,555,138	2,593,053	5,148,191	804,777	1,210,710	3,132,704	39.1%
Asset Forfeiture Fund	210	90,500	-	90,500	35,469	-	55,031	39.2%
Police Safety Grants Fund	211	239,000	30,421	269,421	96,574	30,255	142,592	47.1%
Prop A Fund	230	763,401	407,731	1,171,132	524,140	407,731	239,261	79.6%
Prop C Fund	231	810,138	8,930,241	9,740,379	2,580,470	360,228	6,799,681	30.2%
AB 2766 Fund	232	275,673	-	275,673	504	-	275,169	0.2%
Measure R Fund	233	1,060,138	1,778,022	2,838,160	167,137	1,254,942	1,416,082	50.1%
Measure M Fund	234	3,940,138	12,281,116	16,221,254	1,850,772	724,595	13,645,887	15.9%
Measure W Fund	240	26,348,763	2,034,438	28,383,201	311,228	397,772	27,674,202	2.5%
Capital Improvements Fund	401	7,896,641	9,604,342	17,500,983	3,375,158	2,073,332	12,052,493	31.1%
Bond Construction Fund	402	-	1,906,754	1,906,754	1,856,631	26,808	23,315	98.8%
Underground Assessment District Construction	403	360,000	8,389	368,389	715,251	8,388	(355,250)	196.4%
Water Fund	501	17,232,256	6,308,511	23,540,767	10,411,327	5,338,010	7,791,431	66.9%
Stormwater Fund	502	3,083,612	3,317,820	6,401,432	784,269	270,658	5,346,505	16.5%
Wastewater Fund	503	3,755,752	12,708,109	16,463,861	2,180,999	1,332,764	12,950,098	21.3%
Parking Fund	520	4,143,929	903,733	5,047,662	2,074,232	215,300	2,758,131	45.4%
County Parking Lots Fund	521	1,016,620	55,639	1,072,259	192,281	-	879,978	17.9%
State Pier & Parking Lot Fund	522	622,046	2,219,729	2,841,775	577,135	1,907,466	357,173	87.4%
Insurance Reserve Fund	601	8,737,009	19,364	8,756,373	6,759,208	67,948	1,929,217	78.0%
Information Technology Fund	605	4,516,563	637,208	5,153,771	2,919,117	512,747	1,721,908	66.6%
Fleet Management Fund	610	3,281,804	1,931,204	5,213,008	2,291,601	1,580,845	1,340,562	74.3%
Building Maintenance & Operation Fund	615	2,530,593	294,605	2,825,198	1,818,457	251,272	755,468	73.3%
Underground Assessment Fund 2018 Refundin	710	706,475	-	706,475	674,454	-	32,021	95.5%
Underground Assessment Fund 19-12 & 19-1	711	605,807	-	605,807	586,117	-	19,691	96.7%
Underground Assessment Fund 19-4	712	337,363	-	337,363	319,375	-	17,988	94.7%
City Pension Fund	801	196,680	-	196,680	150,149	-	46,531	76.3%
Pension Stabilization Fund	804	-	-	-	-	-	-	-
		\$188,627,452	\$70,661,797	\$259,289,249	\$112,201,461	\$20,569,517	\$126,518,271	43.3%

*Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.



City of Manhattan Beach
 Fiscal Year 2023-2024 General Fund Expenditures by Department
 As of March 31, 2024

**% of Year
75.0%**

Current Year Activity

	Dept No.	Original Budget	Budget Adjustments ¹	Adjusted Budget	YTD Expenditures	YTD Encumbrances	Available Budget	% Used
Management Services	11	\$4,772,336	\$507,209	\$5,279,545	\$3,231,868	\$201,238	\$1,846,438	65.0%
Finance	12	4,072,716	69,277	4,141,993	3,132,072	95,917	914,004	77.9%
Human Resources	13	1,698,442	38,087	1,736,529	1,147,542	37,018	551,969	68.2%
Parks and Recreation	14	11,616,474	146,816	11,763,290	8,428,652	545,278	2,789,360	76.3%
Police	15	35,878,624	241,519	36,120,143	25,772,776	260,960	10,086,406	72.1%
Fire	16	16,595,215	90,109	16,685,324	12,975,164	41,807	3,668,353	78.0%
Community Development	17	7,851,987	510,287	8,362,274	5,368,585	409,598	2,584,091	69.1%
Public Works	18	10,340,170	993,760	11,333,930	7,653,241	997,120	2,683,569	76.3%
Information Technology	19	-	-	-	-	-	-	-
		\$92,825,964	\$2,597,062	\$95,423,026	\$67,709,901	\$2,588,936	\$25,124,189	73.7%

¹Budget Adjustments include City Council-approved adjustments during the current year and encumbrances carried forward from the prior year.

**Balance Sheet Accounts
As of March 31, 2024**

Account	Description	Established	Purpose	Amount
Parks & Recreation				
100-21501	Tree and Bench Donations	2003	Donations for trees & benches.	\$ 6,797
100-21702	Joslyn Foundation Deposits	1997	Joslyn Center Donations.	6,558
100-21705	Pumpkin Race	2013	Sponsorship revenue/expenses for Pumpkin Race.	13,370
100-21706	Recreation Sponsorships	2017	Sponsorship revenue/expenses for other programs.	24,750
802-21708	Public Art Development Fees	2003	Funded through a portion of development fees. Used to fund Public Art.	1,591,639
Police				
100-21410	Reserve Force Deposits	1997	Funded through donations. Reserve Officer equipment, training, etc.	\$ 1,945
100-21405	K9 Deposits	1997	Funded through donations. Used for K9 Equipment.	530
100-21408	Victims Assistance Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for Victims Assistance programs.	3,423
100-21411	Every 15 Minutes Deposits	1998	Funded through donations. Every 15 Minutes Program. In conjunction with Mira Costa (MBUSD).	4,356
100-21409	Explorer Scout Deposits	1997	Funded through donations. Explorer events, special equipment, etc.	13,585
100-21404	Neighborhood Watch Deposits	1997	Property that is forfeited permanently and goes to auction. The funds are deposited for various Neighborhood Watch uses.	8,793
100-21407	Equipment Deposits	1997	Funded through donations. Used for Various Special Equipment.	24,278
100-21412	Graux Trust (Police)	2014	Donation gift from the Graux Trust.	8,893
100-21402	Inmate Welfare Deposits	1997	Funds generated through inmate telephone in the jail. Use for Inmate welfare, i.e. new mattresses, periodicals, newspapers, books, etc.	46,687
Fire				
100-21453	Paramedic Trust Deposits	1997	Donations to Fire operations.	\$ 7,295
100-21451	Graux/Rotary Trust (Fire)	2014	Donation gift from the Graux Trust.	1,756
100-21452	Customer Deposits	2012	Donations from public to fire services.	1,063
100-21913	Fire Technology Replacement	2020	Funded through a fee of 5% of annual Fire Inspection Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	37,682
Community Development				
100-21602	Tree Penalties for Illegal Removal	2018	Fines for illegally removed trees for the planting of new trees.	\$ 77,355
100-21601	General Plan Maintenance	2010	Surcharge taken from permits to fund updates for General Plan (i.e., Mobility Plan, Housing Element, Land Use, etc.).	550,183
100-21608	Seismic Fees	1998	A portion of this fee is paid quarterly by the City to the Department of Conservation (DoC) along with a quarterly report. Balance of fee is used for data utilization, and seismic education incorporating data interpretations from data of the strong-motion instrumentation program.	74,623
100-21609	Congestion Management Plan	2002	Fees that are charged for projects that increase traffic; Planning correction checklist has section for CMP, where a spreadsheet calculates trips/cost; county program on hold for number of years. Funds are to be used for transportation improvements.	68,440
100-21610	BSA Revolving Fund Fee	2009	Fee identified during Building permit application. A portion of this fee is paid quarterly by the City to the CA Building Standards Commission (BSC) along with a quarterly report. Fee paid to BSC based on calculations in the report.	19,336
100-21616	SB 1186 Disability Access & Education	2014	Fee charged on permits, a portion of which is available yearly for Building Inspector training on Title 24, CASp (Certified Access Specialist Program), and SB 1186.	106,888
100-21914	Energov Technology Replacement	2020	Funded through a fee of 3% of Building Permits. The purpose of this technology fee is to recover the cost associated with replacement of existing system, upgrades to the existing and new system, and maintenance costs associated with the system.	130,078
Information Technology				
100-21311	Time Warner PEG Deposit	1997	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	\$ 551,213
100-21312	Verizon PEG Deposit	2007	Public, Education, and Governmental Access. MBtv (city government cablecast and webcast) capital expenditures, repairs and upgrades.	337,937

Total \$ 3,719,456



CITY OF MANHATTAN BEACH FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Emy-Rose Hanna, Revenue Services Supervisor

SUBJECT: FY 2023-2024 Monthly Schedule of Transient Occupancy Tax, Lease Payments and Miscellaneous Accounts Receivables

DATE: May 9, 2023

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive this report.

FISCAL IMPLICATION:

There are no fiscal implications associated with the recommended action. The information presented in the attachments reflect the City's diligent efforts to bill and collect payment for various revenue programs.

DISCUSSION:

The Revenue Services Division invoices for miscellaneous accounts receivable and collects all City revenues. The attached schedule identifies Transient Occupancy Taxes (TOT), lease revenue, franchise revenue, COVID-19 business loan repayments and other recurring payments.

The attached Aging Statistical Report identifies the number of days outstanding for all miscellaneous accounts receivable invoices. Accounts at least 120 days past due and considered uncollectable by the City are written off per City policy.

Attachments:

1. FY 2023-2024 Monthly Schedule of TOT, Lease and Miscellaneous Payments
2. FY 2023-2024 Accounts Receivable Aging Statistical Report



FY 2023/2024
City of Manhattan Beach
Monthly Schedule of TOT, Lease and Miscellaneous Payments
As of: 5/1/2024

MONTHLY REVENUES		Due Date	Acct #	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	June 2024	TOTALS	
HOTEL BED TAX:																	
1	The Belamar (19)	M	20TH	100-41211	7/20/2023	8/19/2023	9/22/2023	10/18/2023	11/17/2023	12/19/2023	1/18/2024	2/16/2024	3/18/2024	4/23/2024			
2	Hotel Pacific (47 rms)*	M	20TH	100-41211	7/17/2023	8/17/2023	9/18/2023	10/18/2023	11/20/2023	12/19/2023	1/19/2024	2/20/2024	3/20/2024	4/22/2024			
3	Man Village Inn (19)	M	20TH	100-41211	7/10/2023	8/10/2023	9/11/2023	10/10/2023	11/14/2023	12/11/2023	1/9/2024	2/12/2024	3/11/2024	4/10/2024			
4	Best Western Plus (53)	M	20TH	100-41211	7/20/2023	8/10/2023	9/12/2023	10/18/2023	11/17/2023	12/20/2023	1/16/2024	2/13/2024	3/18/2024	4/15/2024			
5	Hi-View Motel (20)	M	20TH	100-41211	7/21/2023	8/24/2023	9/21/2023	10/23/2023	11/20/2023	12/20/2023	1/22/2024	2/21/2024	3/20/2024	4/22/2024			
6	Wave Hotel (44)	M	20TH	100-41211	7/17/2023	8/7/2023	9/18/2023	10/18/2023	11/20/2023	12/19/2023	1/19/2024	2/20/2024	3/20/2024	4/22/2024			
7	Man Bch Motel (13)	M	20TH	100-41211	7/21/2023	8/20/2023	9/21/2023	10/20/2023	11/20/2023	12/20/2023	1/22/2024	2/20/2024	3/20/2024	4/22/2024			
8	Marriott (380)	M	20TH	100-41211	7/19/2023	8/21/2023	9/20/2023	10/20/2023	11/20/2023	12/20/2023	1/19/2024	2/21/2024	3/14/2024	4/18/2024			
9	Residence Inn (176)	M	20TH	100-41211	7/20/2023	8/18/2023	9/22/2023	10/23/2023	11/20/2023	12/20/2023	1/19/2024	2/20/2024	3/19/2024	4/23/2024			
10	Sea Horse Inn (33)	M	20TH	100-41211	7/19/2023	8/16/2023	9/13/2023	10/13/2023	11/16/2023	12/13/2023	1/19/2024	2/16/2024	3/19/2024	4/12/2024			
11	Sea View Inn (18)	M	20TH	100-41211	7/20/2023	8/21/2023	9/20/2023	10/20/2023	11/20/2023	12/20/2023	1/22/2024	2/20/2024	3/20/2024	4/22/2024			
12	Shade (38)	M	20TH	100-41211	7/19/2023	8/18/2023	9/15/2023	10/16/2023	11/17/2023	12/18/2023	1/19/2024	2/20/2024	3/20/2024	4/19/2024			
13	Hotel Correa (1)	M	20TH	100-41211	7/3/2023	8/2/2023	9/5/2023	10/2/2023	11/2/2023	12/1/2023	1/3/2024	2/5/2024	3/1/2024	4/4/2024			
	Sub Total				\$ 648,584	\$ 867,354	\$ 870,688	\$ 729,154	\$ 776,351	\$ 630,838	\$ 597,751	\$ 583,769	\$ 662,521	\$ 752,389	\$ -	\$ -	\$ 7,119,399
SHORT TERM RENTAL TOT:																	
14	\$ Amount of TOT	M	20TH	100-41212	\$ 60,859	\$ 123,741	\$ 115,398	\$ 95,304	\$ 87,302	\$ 87,616	\$ 98,171	\$ 80,605	\$ 92,102	\$ 88,571	\$ -	\$ -	\$ 922,136
15	# of Short Term Rental Operators				68	80	85	88	93	108	123	122	126	97			
MB STUDIOS:																	
16	CRP MB Studios %	M	20TH	100-41221	9/12/2023	10/18/2023	11/20/2023	12/22/2023	2/15/2024	2/15/2024	3/1/2024	4/8/2024					\$ 59,533
17	CRP MB Studios-Fire	M	20TH	100-42204	9/27/2023	10/18/2023	11/20/2023	12/22/2023	2/15/2024	2/15/2024	3/1/2024	4/8/2024					\$ 2,150
18	CRP MB Studios-Fire Inv.	M	1ST	100-42201	9/27/2023	10/18/2023	12/8/2023	12/22/2023	2/15/2024	1/23/2024	3/1/2024	3/20/2024	4/8/2024				\$ 18,750
19	CRP MB Studios Annual Fire Fee	M	20TH	100-42201	10/18/2023	10/18/2023	11/20/2023	2/15/2024	2/15/2024	2/15/2024	3/20/2024						\$ 56,000
LEASES:																	
20	Metlox	M	1ST	100-44401	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083	\$ 20,083			\$ 200,833
21	Metlox - Profit	A	MARCH	100-44401								Pending					\$ -
22	Bay Club- Bldg Rent	M	10TH	100-44404	\$ 4,390	\$ 4,390	\$ 4,390	\$ 4,508	\$ 4,508	\$ 4,508	\$ 4,508	\$ 4,508	\$ 4,508	\$ 4,508			\$ 44,726
23	Bay Club-%	M	10TH	100-44403	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000			\$ 150,000
24	Bay Club - Tennis Rent	M	10TH	100-44402	\$ 29,210	\$ 29,210	\$ 29,210	\$ 29,999	\$ 29,999	\$ 29,999	\$ 29,999	\$ 29,999	\$ 29,999	\$ 29,999			\$ 297,621
25	Bay Club -Parking	M	10TH	100-44405	\$ 3,188	\$ 3,188	\$ 3,188	\$ 3,274	\$ 3,274	\$ 3,274	\$ 3,274	\$ 3,274	\$ 3,274	\$ 3,274			\$ 32,479
26	County Library Parking	M	15TH	100-44411	\$ 783	\$ 783	\$ 783	\$ 783	\$ 783	\$ 783	\$ 783	\$ 783	\$ 807	\$ 807			\$ 7,880
27	Sprint	M	30TH	100-44421	\$ 6,679	\$ 6,679	\$ 6,679	\$ 6,679									\$ 26,717
28	AT & T	M	1ST	100-44421	\$ 7,056	\$ 7,056	\$ 7,056	\$ 7,650	\$ 7,409	\$ 7,409	\$ 7,409	\$ 7,409	\$ 7,409	\$ 7,409			\$ 73,273
29	Verizon 16/Valley lease	M	25TH	100-44421	\$ 5,837	\$ 5,837	\$ 5,837	\$ 5,837	\$ 5,837	\$ 5,837	\$ 5,837	\$ 5,837	\$ 6,128	\$ 6,128			\$ 58,949
30	Marriott-Min	M	20TH	100-44406	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333	\$ 33,333			\$ 333,333
31	Marriott - %	Q	31ST	100-44407	\$ 459,137			\$ 474,110			\$ 362,490			\$ 432,736			\$ 1,728,473
32	Marriott Golf Course	Q	31ST	100-44408	\$ 6,620			\$ 6,402			\$ 4,332			\$ 2,325			\$ 19,679
33	United States PO	M	1ST	100-44410	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858	\$ 4,858			\$ 48,583
34	Village Mall Parking	M	25TH	100-44409	\$ 16,409	\$ 16,409	\$ 17,695	\$ 10,319	\$ 10,319	\$ 17,695	\$ 17,695	\$ 17,695	\$ 17,695	\$ 17,695			\$ 159,624
35	Shade #1	M	15TH	100-44412	\$ 993	\$ 993	\$ 993	\$ 993	\$ 993	\$ 993	\$ 993	\$ 993	\$ 993	\$ 993			\$ 9,929
36	Storage Shade #2	M	15TH	100-44412	\$ 840	\$ 840	\$ 840	\$ 863	\$ 863	\$ 863	\$ 863	\$ 863	\$ 863	\$ 863			\$ 8,557
37	Triology Day Spa Storage	M	15TH	100-44412	\$ 850	\$ 809											\$ 1,659
38	Metlox (shared maint.)	Q	15th	520-47307	\$ 3,389			\$ 3,729			\$ 3,344						\$ 10,461
39	Lemonade	M	1st	100-44412	\$ 614	\$ 614	\$ 644	\$ 644	\$ 266								\$ 2,782



FY 2023/2024
City of Manhattan Beach
Monthly Schedule of TOT, Lease and Miscellaneous Payments
As of: 5/1/2024

MONTHLY REVENUES				July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	June 2024	TOTALS
FRANCHISES:	Due Date	Acct #														
40	Verizon/Frontier Comm.	Q	QUARTERLY	100-41213		\$ 50,340			\$ 48,051			\$ 45,265				\$ 143,656
41	Verizon/ Frontier PEG	A	FEBRUARY	100-21312		\$ 4,110			\$ 3,857			\$ 3,639				\$ 11,606
42	Charter Communications (PEG)	Q	QUARTERLY	100-21311		\$ 16,300			\$ 15,637			\$ 15,080				\$ 47,017
43	Charter Communications (Basic)	Q	QUARTERLY	100-41213		\$ 81,498			\$ 78,184			\$ 73,760				\$ 233,442
44	Van Lingen Towing	M	15TH	100-46207	\$ 6,821	\$ 6,767	\$ 5,480	\$ 4,849	\$ 6,028	\$ 6,410	\$ 3,425	\$ 3,836	\$ 5,123			\$ 48,739
45	So Cal Edison	A	APRIL	100-41213										\$ 603,995		\$ 603,995
46	So Cal Gas	A	APRIL	100-41213										\$ 211,573		\$ 211,573
MISC. PAYMENTS																
47	Waste Mgmt-Recycle	A	JUNE	510-46415	\$ 40,000											\$ 40,000
48	Waste Mgmt-CRC	M	QUARTERLY	100-46412	\$ 23,041			\$ 17,571			\$ 49,236		\$ 53,329			\$ 143,177
49	Waste Mgmt-PaintCare	M	QUARTERLY	100-46452	\$ 390			\$ 383			\$ 757		\$ 606			\$ 2,136
49	Mrs. June Mikrut	A	AUG \$25	503-46402				\$ 25								\$ 25
50	Median-Hermosa Bch	A	AUGUST	100-46421				\$ 2,157								\$ 2,157
51	Median-Redondo Bch	A	AUGUST	100-46421				\$ 5,180								\$ 5,180
52	Panchos-Pkg Spaces	M	1ST	520-47301	\$ 975	\$ 975	\$ 1,024	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 975	\$ 9,799
53	Signals-Target	A	DEC	100-46113				\$ 1,256								\$ 1,256
54	Fusion Sushi 270 Sq. Ft	M	20Th	100-42105	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810			\$ 7,290
55	Summers 44 Sq. Ft.	A	JULY	100-42105		\$ 264										\$ 264
56	Uncle Bills 195 Sq. Ft	M	1ST	100-42105	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585	\$ 585			\$ 5,265
57	Ocean View 270 Sq. Ft	M	1ST	100-42105	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810	\$ 810			\$ 7,290
58	Legacy Inmate Comm	M	1ST	100-21402	\$ 40	\$ 32	\$ 69	\$ 14	\$ 97	\$ 93	\$ 16	\$ 59				\$ 418
59	Northrop Grumman	A	JULY	100-42105			\$ 1,484									\$ 1,484
60	DBID - Dekralite (Annual Pmt)	M	FEB	100-46452							\$ 2,700					\$ 2,700
COVID 19 BUSINESS LOANS																
61	Crimson Hotel (Kaluba LLC)	M	1ST	100-44302 & 100-44301	\$ 217	\$ 217	\$ 217	\$ 217	\$ 6,303							\$ 7,170
62	Wave Hotel (Veejeta LP)	M	1ST	100-44302 & 100-44301	\$ 217	\$ 217	\$ 217	\$ 217	\$ 6,303							\$ 7,170
63	Salvatore's Shoe Repair	M	1ST	100-44302 & 100-44301	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 2,889
63	Gelato Angels	M	1ST	100-44302 & 100-44301	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289			\$ 2,600
64	Harry's Cleaners	M	1ST	100-44302 & 100-44301	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 2,889
65	4 Corner's Deposition Summaries, In	M	1ST	100-44302 & 100-44301	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289			\$ 2,600
66	TY Engineering and Design, Inc	M	1ST	100-44302 & 100-44301	\$ 2,000	\$ 2,000	\$ 2,000	\$ 65								\$ 6,065
67	Three Thirteen Salon	M	1ST	100-44302 & 100-44301												\$ -
68	BBK Retail	M	1ST	100-44302 & 100-44301	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 3,178
69	Aesthetics on Highland	M	1ST	100-44302 & 100-44301	\$ 228	\$ 228	\$ 228	\$ 217	\$ 217	\$ 217						\$ 1,333
70	Le Nour LLC	M	1ST	100-44302 & 100-44301	\$ 289	\$ 303	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289		\$ 2,904
71	Kasai Hair	M	1ST	100-44302 & 100-44301	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289	\$ 289		\$ 2,889
72	Roundhouse	M	1ST	100-44302 & 100-44301	\$ 274											\$ 274

A - Annual
Q - Quarterly
M - Monthly



FY 2023-2024
City of Manhattan Beach
Miscellaneous Accounts Receivable
Aging Statistical Report

Dollars

	Total AR	0	1-30	30-60	60-90	90-120	>120
July	\$342,546	20,792	\$286,580	\$11,670	\$4,948	\$1,183	\$17,373
August	179,696	31,296	33,343	103,567	1,879	1,271	8,339
September	165,071	120,335	23,241	2,980	7,508	1,879	9,128
October	239,419	93,559	117,413	16,281	670	5,435	6,062
November	248,308	113,102	102,868	24,287	850	215	6,987
December	108,740	29,049	46,965	4,552	22,063	850	5,261
January	233,038	176,665	23,930	1,385	3,595	21,353	6,110
February	94,932	45,556	36,315	2,031	1,165	1,058	8,808
March	464,016	413,670	34,612	3,711	1,745	1,042	9,237
April	364,273	68,362	275,368	5,975	2,544	1,745	10,279
May							
June							
Avg.	\$244,004	\$111,239	\$98,064	\$17,644	\$4,697	\$3,603	\$8,758

Percentages

	Total AR	0	1-30	30-60	60-90	90-120	>120
July	100%	6%	84%	3%	1%	0%	5%
August	100%	17%	19%	58%	1%	1%	5%
September	100%	73%	14%	2%	5%	1%	6%
October	100%	39%	49%	7%	0%	2%	3%
November	100%	46%	41%	10%	0%	0%	3%
December	100%	27%	43%	4%	20%	1%	5%
January	100%	76%	10%	1%	2%	9%	3%
February	100%	48%	38%	2%	1%	1%	9%
March	100%	89%	7%	1%	0%	0%	2%
April	100%	19%	76%	2%	1%	0%	3%
May							
June							
Avg.	100%	36%	41%	16%	2%	1%	4%



CITY OF MANHATTAN BEACH

FINANCE SUBCOMMITTEE STAFF REPORT

TO: Members of the Finance Subcommittee

THROUGH: Steve S. Charelian, Finance Director

FROM: Libby Bretthauer, Financial Services Manager
Emy-Rose Hanna, Revenue Services Supervisor

SUBJECT: Bad Debt Write-Offs to Collections from January 1, 2024 – March 31, 2024

DATE: May 9, 2024

RECOMMENDATION:

Staff recommends that the Finance Subcommittee receive the attached summary report of write-offs within the authority of the Finance Director (not to exceed \$5,000 per line item).

FISCAL IMPLICATION:

Financial Credit Network (FCN), the City's collection agency, is paid a commission based on the amount of funds collected. The commission percentage is 25% for regular collections or 35% for accounts requiring legal action. It is important to note that FCN helps facilitate payment on behalf of the City for accounts that are at least 120 days past due and are otherwise deemed uncollectable by the City.

BACKGROUND:

City Council approved a policy delegating write-off authority for uncollectable accounts based on the following thresholds:

- The Finance Director is delegated to approve write-offs up to \$5,000
- The Finance Subcommittee is delegated to approve write-offs from \$5,000 to \$10,000
- The City Council is delegated to approve write-offs over \$10,000.

DISCUSSION:

The City reviewed outstanding accounts that were more than 120 days past due as of

January 1, 2024 – March 31, 2024. The accounts listed below were within the \$5,000 signing authority of the Finance Director and have been sent to FCN for collection.

WRITE-OFF CATEGORY	QUANTIT Y	AMOUNT	WRITE-OFF PERIOD
Misc. Accounts Receivable	2	\$4,081.44	January 1, 2024 – March 31, 2024
Utility Billing	14	\$5,622.96	January 1, 2024 – March 31, 2024
Ambulance Billing	128	\$244,134.82	January 1, 2024 – March 31, 2024

The write-offs summarized above include the following activity:

- Misc. Accounts Receivable: Write-offs in this category (\$4,081.44) include cost recovery for DUI incidents that require police emergency response and personnel.
- Utility Billing: Write-offs in this category (\$5,622.96) are limited to closed utility accounts only (customers that have moved out of town), which have remained past due for at least 120 days.
- Ambulance Billing: Write-offs in this category (\$244,134.82) include ambulance billings that are billed at full cost (\$2,000-\$3,000+) and are deemed uncollectable due to lack of insurance, lack of qualifying Medicare/Medical coverage and/or non-responsiveness from patients that are billed directly.

To provide further insight, the process of sending accounts to collections begins once an account remains unpaid for 120 days or more. Once deemed uncollectable by City staff, the appropriate authority is asked to approve the account for write-off, and then pertinent information is sent to the collection agency to begin their collection process. Depending upon time and effort, the collection agency may earn up between 25% - 35% commission for the amount they collect.

Staff recommends that the Finance Subcommittee receive the attached summary report of write-offs within the authority of the Finance Director (not to exceed \$5,000 per line item).

Attachments:

1. Summary of Write-Offs (not to exceed \$5,000 per line item) from January 1, 2024 – March 31, 2024



FY 2023-2024
City of Manhattan Beach
Summary of Write-Offs (Under \$5,000)

Miscellaneous Accounts Receivable, Utility Billing, & Ambulance
Period Covering January 1, 2024 - March 31, 2024

MISCELLANEOUS ACCOUNTS RECEIVABLE			
No.	Invoice No.	Type	Balance
1	2460	ACCOUNTS RECEIVABLE - PD COST RECOVERY	\$ 2,115.98
2	2562	ACCOUNTS RECEIVABLE - PD COST RECOVERY	\$ 1,965.46
TOTAL MISCELLANEOUS ACCOUNTS RECEIVABLE			\$ 4,081.44
UTILITY BILLING ACCOUNTS			
No.	Customer ID	Type	Balance
1	111717	UTILITY BILLING	\$ 50.28
2	115797	UTILITY BILLING	\$ 76.28
3	100651	UTILITY BILLING	\$ 77.50
4	118114	UTILITY BILLING	\$ 90.90
5	112641	UTILITY BILLING	\$ 109.31
6	118155	UTILITY BILLING	\$ 114.55
7	105494	UTILITY BILLING	\$ 138.04
8	117994	UTILITY BILLING	\$ 145.66
9	103210	UTILITY BILLING	\$ 175.51
10	102471	UTILITY BILLING	\$ 197.77
11	101457	UTILITY BILLING	\$ 289.62
12	108621	UTILITY BILLING	\$ 374.41
13	106301	UTILITY BILLING	\$ 823.82
14	115892	UTILITY BILLING	\$ 2,959.31
TOTAL UTILITY BILLING ACCOUNTS			\$ 5,622.96



FY 2023-2024
City of Manhattan Beach
Summary of Write-Offs (Under \$5,000)

Miscellaneous Accounts Receivable, Utility Billing, & Ambulance

Period Covering January 1, 2024 - March 31, 2024

AMBULANCE BILLING ACCOUNTS			
No.	Account No.	Type	Balance
1	281109	AMBULANCE BILLING	\$ 1,984.00
2	855527	AMBULANCE BILLING	\$ 1,826.00
3	855933	AMBULANCE BILLING	\$ 1,994.00
4	495494	AMBULANCE BILLING	\$ 2,908.00
5	495466	AMBULANCE BILLING	\$ 262.70
6	235627	AMBULANCE BILLING	\$ 1,984.00
7	713723	AMBULANCE BILLING	\$ 1,978.00
8	39564	AMBULANCE BILLING	\$ 1,955.00
9	215865	AMBULANCE BILLING	\$ 75.00
10	215866	AMBULANCE BILLING	\$ 1,404.81
11	855871	AMBULANCE BILLING	\$ 1,853.00
12	855617	AMBULANCE BILLING	\$ 2,107.76
13	855934	AMBULANCE BILLING	\$ 2,970.00
14	132934	AMBULANCE BILLING	\$ 1,984.00
15	178801	AMBULANCE BILLING	\$ 2,001.00
16	856718	AMBULANCE BILLING	\$ 2,902.00
17	430331	AMBULANCE BILLING	\$ 2,902.00
18	856775	AMBULANCE BILLING	\$ 2,931.00
19	430534	AMBULANCE BILLING	\$ 200.00
20	169429	AMBULANCE BILLING	\$ 2,030.00
21	585329	AMBULANCE BILLING	\$ 2,908.00
22	855821	AMBULANCE BILLING	\$ 1,872.00
23	235609	AMBULANCE BILLING	\$ 90.00
24	246083	AMBULANCE BILLING	\$ 90.00
25	430377	AMBULANCE BILLING	\$ 2,994.00
26	855882	AMBULANCE BILLING	\$ 2,701.00
27	561728	AMBULANCE BILLING	\$ 2,030.00



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City of Manhattan Beach
Summary of Write-Offs (Under \$5,000)

Miscellaneous Accounts Receivable, Utility Billing, & Ambulance
Period Covering January 1, 2024 - March 31, 2024

28	855843	AMBULANCE BILLING	\$	1,826.00
29	856750	AMBULANCE BILLING	\$	2,925.00
30	855543	AMBULANCE BILLING	\$	1,872.00
31	855959	AMBULANCE BILLING	\$	2,879.00
32	855932	AMBULANCE BILLING	\$	29.00
33	855939	AMBULANCE BILLING	\$	2,184.00
34	855858	AMBULANCE BILLING	\$	1,891.00
35	430444	AMBULANCE BILLING	\$	478.57
36	855947	AMBULANCE BILLING	\$	1,006.00
37	235615	AMBULANCE BILLING	\$	2,902.00
38	856720	AMBULANCE BILLING	\$	310.00
39	856717	AMBULANCE BILLING	\$	200.00
40	430451	AMBULANCE BILLING	\$	2,954.00
41	235622	AMBULANCE BILLING	\$	1,938.00
42	176043	AMBULANCE BILLING	\$	1,475.27
43	495467	AMBULANCE BILLING	\$	2,879.00
44	855510	AMBULANCE BILLING	\$	1,853.00
45	856726	AMBULANCE BILLING	\$	163.00
46	328949	AMBULANCE BILLING	\$	2,099.00
47	357601	AMBULANCE BILLING	\$	2,076.00
48	169423	AMBULANCE BILLING	\$	106.61
49	495514	AMBULANCE BILLING	\$	2,902.00
50	108623	AMBULANCE BILLING	\$	600.44
51	430341	AMBULANCE BILLING	\$	2,879.00
52	430359	AMBULANCE BILLING	\$	2,902.00
53	158344	AMBULANCE BILLING	\$	1,955.00
54	328946	AMBULANCE BILLING	\$	1,407.68
55	430535	AMBULANCE BILLING	\$	2,879.00
56	787189	AMBULANCE BILLING	\$	1,955.00



FY 2023-2024
City of Manhattan Beach
Summary of Write-Offs (Under \$5,000)

Miscellaneous Accounts Receivable, Utility Billing, & Ambulance
Period Covering January 1, 2024 - March 31, 2024

57	292850	AMBULANCE BILLING	\$	2,001.00
58	855505	AMBULANCE BILLING	\$	2,550.00
59	430441	AMBULANCE BILLING	\$	2,879.00
60	855812	AMBULANCE BILLING	\$	1,872.00
61	430474	AMBULANCE BILLING	\$	2,925.00
62	855612	AMBULANCE BILLING	\$	2,682.00
63	430415	AMBULANCE BILLING	\$	2,948.00
64	746417	AMBULANCE BILLING	\$	1,978.00
65	856705	AMBULANCE BILLING	\$	200.00
66	430381	AMBULANCE BILLING	\$	3,033.00
67	430520	AMBULANCE BILLING	\$	2,908.00
68	855840	AMBULANCE BILLING	\$	1,826.00
69	495478	AMBULANCE BILLING	\$	2,856.00
70	622191	AMBULANCE BILLING	\$	2,038.67
71	495516	AMBULANCE BILLING	\$	2,987.00
72	430333	AMBULANCE BILLING	\$	2,856.00
73	856777	AMBULANCE BILLING	\$	116.88
74	856746	AMBULANCE BILLING	\$	120.08
75	100410	AMBULANCE BILLING	\$	2,001.00
76	86706	AMBULANCE BILLING	\$	2,261.19
77	856765	AMBULANCE BILLING	\$	3,010.00
78	430486	AMBULANCE BILLING	\$	3,023.00
79	495473	AMBULANCE BILLING	\$	2,908.00
80	235614	AMBULANCE BILLING	\$	1,390.64
81	855551	AMBULANCE BILLING	\$	1,872.00
82	855529	AMBULANCE BILLING	\$	2,731.00
83	430514	AMBULANCE BILLING	\$	2,879.00
84	642704	AMBULANCE BILLING	\$	2,030.00
85	185619	AMBULANCE BILLING	\$	2,030.00



FY 2023-2024
City of Manhattan Beach
Summary of Write-Offs (Under \$5,000)

Miscellaneous Accounts Receivable, Utility Billing, & Ambulance
Period Covering January 1, 2024 - March 31, 2024

86	86701	AMBULANCE BILLING	\$	1,978.00
87	246086	AMBULANCE BILLING	\$	1,978.00
88	717376	AMBULANCE BILLING	\$	50.00
89	132933	AMBULANCE BILLING	\$	200.00
90	296488	AMBULANCE BILLING	\$	2,954.00
91	855964	AMBULANCE BILLING	\$	1,932.00
92	855931	AMBULANCE BILLING	\$	603.28
93	843899	AMBULANCE BILLING	\$	1,932.00
94	281108	AMBULANCE BILLING	\$	2,001.00
95	855541	AMBULANCE BILLING	\$	1,826.00
96	856657	AMBULANCE BILLING	\$	2,030.00
97	650565	AMBULANCE BILLING	\$	2,076.00
98	121901	AMBULANCE BILLING	\$	1,932.00
99	314573	AMBULANCE BILLING	\$	2,007.00
100	643939	AMBULANCE BILLING	\$	2,007.00
101	430379	AMBULANCE BILLING	\$	2,151.79
102	357596	AMBULANCE BILLING	\$	1,978.00
103	335949	AMBULANCE BILLING	\$	2,879.00
104	247879	AMBULANCE BILLING	\$	2,987.00
105	856737	AMBULANCE BILLING	\$	2,114.78
106	430380	AMBULANCE BILLING	\$	123.91
107	430456	AMBULANCE BILLING	\$	3,017.00
108	855552	AMBULANCE BILLING	\$	1,815.00
109	176041	AMBULANCE BILLING	\$	1,886.00
110	121900	AMBULANCE BILLING	\$	236.00
111	430446	AMBULANCE BILLING	\$	1,096.27
112	169432	AMBULANCE BILLING	\$	108.19
113	561759	AMBULANCE BILLING	\$	1,978.00
114	855869	AMBULANCE BILLING	\$	2,701.00



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City of Manhattan Beach
Summary of Write-Offs (Under \$5,000)

Miscellaneous Accounts Receivable, Utility Billing, & Ambulance
Period Covering January 1, 2024 - March 31, 2024

115	100416	AMBULANCE BILLING	\$	1,755.05
116	430390	AMBULANCE BILLING	\$	2,879.00
117	833247	AMBULANCE BILLING	\$	2,007.00
118	324487	AMBULANCE BILLING	\$	1,141.89
119	6401	AMBULANCE BILLING	\$	1,978.00
120	235611	AMBULANCE BILLING	\$	2,856.00
121	430396	AMBULANCE BILLING	\$	298.70
122	169428	AMBULANCE BILLING	\$	2,007.00
123	145150	AMBULANCE BILLING	\$	2,856.00
124	246089	AMBULANCE BILLING	\$	90.00
125	430418	AMBULANCE BILLING	\$	2,047.00
126	108621	AMBULANCE BILLING	\$	2,001.00
127	328947	AMBULANCE BILLING	\$	1,955.00
128	856516	AMBULANCE BILLING	\$	2,308.66
		TOTAL AMBULANCE ACCOUNTS	\$	244,134.82
		SUBTOTAL ALL ACCOUNTS	\$	253,839.22

Date: _____

Finance Director: _____