



CITY OF MANHATTAN BEACH

BUDGET SNAPSHOT

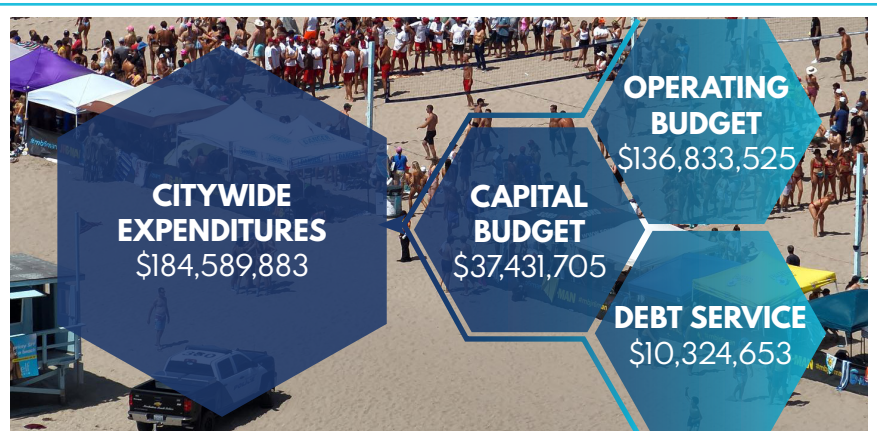
FISCAL YEAR **2024-2025**

The City of Manhattan Beach continues to maintain financial stability with consistent revenue flows supporting essential City services. Our history of balanced budgeting and long-term planning has allowed us to include reinvestments in infrastructure, maintenance and service level enhancements within the Fiscal Year (FY) 2024-2025 Adopted Budget. Additionally, scheduled capital projects are continuing to sustain and improve the City's infrastructure.

The complete FY 2024-2025 Operating Budget and Capital Improvement Plan can be found at www.manhattanbeach.gov/budget.

FISCAL SNAPSHOT

- The General Fund Budget was adopted with an operating surplus of \$508,264 in FY 2024-2025.
- General Fund expenditures are focused on public safety and essential City services, with additional investments made for quality of life enhancements.
- A \$1.0 million General Fund transfer to the Capital Improvement Program Fund is budgeted for one-time capital projects.
- A General Fund transfer to the Street Lighting & Landscape Fund of \$313,346 is budgeted to support operations.
- An updated Storm Drain Fee was approved on February 6, 2024, which eliminates the need for future General Fund transfers to the Storm Drain Fund.
- The City recently had its AAA credit rating reaffirmed by Standard & Poor's.



OPERATING BUDGET

Expenditures of \$136.8 million include a wide range of programs and initiatives, including Public Safety, Public Works, Community Development, Environmental Sustainability, and Support Services such as Management Services, Finance, Human Resources, and Information Technology.

CAPITAL BUDGET

Expenditures totaling \$37.4 million involve the acquisition and maintenance of capital assets, including Capital Improvement Projects and the purchase of equipment and furniture.

DEBT SERVICE

Expenditures of \$10.3 million represent the payment of principal and interest on outstanding bond issues.

GENERAL FUND REVENUES

REVENUES \$99.0 MILLION

PROPERTY TAXES

\$44.7 million

The net taxable value of properties increased 5.3% in the last year.

SERVICE CHARGES

\$9.8 million

Cost recovery fees associated with various City services and programs (e.g., Plan Check fees, Parks & Recreation programs).

OTHER REVENUE

\$5.3 million

General Fund receives \$4.1 million for Administration and Overhead from other funds. Also includes grants and other miscellaneous revenues, including revenues from other governments.

USE OF MONEY & PROPERTY

\$5.1 million

Interest income on the City's investments. Also includes ground leases at Metlox, Westdrift Hotel and Manhattan Beach Country Club.

PERMITS

\$4.0 million

Building Permits generate 52% of total Permit Revenue. Includes residential and commercial permits.

PROPERTY TAXES
(45%)

SALES & USE TAX
(12%)

SERVICE CHARGES
(10%)

TRANSIENT OCCUPANCY TAX
(9%)

OTHER REVENUE
(5%)

BUSINESS LICENSE TAX
(5%)

USE OF MONEY & PROPERTY
(5%)

OTHER TAXES
(3%)

PERMITS
(4%)

FINES & FORFEITURES
(2%)

SALES & USE TAX

\$11.4 million

Largest industry groups generating Sales Tax include General Consumer Goods and Restaurants.

TRANSIENT OCCUPANCY TAX

\$8.6 million

The City levies a 14% tax on hotel/motel rooms and short-term rentals within the City. The General Fund portion accounts for a majority of the revenues received with an additional amount dedicated to the Capital Improvements Fund.

BUSINESS LICENSE TAX

\$5.2 million

The City has about 4,000 active business licenses annually; the tax is based on the type of business and gross receipts reported.

OTHER TAXES

\$2.5 million

Includes Franchise Fees, Real Estate Transfer, and other Taxes.

FINES & FORFEITURES

\$2.4 million

Includes parking citations (\$4 of most citations go to the Capital Improvement Fund) and vehicle code fines.

REVENUES & EXPENDITURES

EXPENDITURES \$98.5 MILLION

**PARKS &
RECREATION**
\$10.6 million
(11%)

**COMMUNITY
DEVELOPMENT**
\$8.2 million
(8%)

FIRE
\$17.7 million
(18%)

POLICE
\$38.2 million
(39%)

**INTERNAL
SERVICES**
\$11.6 million
(12%)

**PUBLIC
WORKS**
\$12.2 million
(12%)

**MANAGEMENT
SERVICES**
\$5.19 million
(5%)

FINANCE
\$4.33 million
(5%)

**HUMAN
RESOURCES**
\$2.03 million
(2%)

DID YOU KNOW...

As a service organization, about 60% of the City's General Fund budget goes toward Salaries & Benefits. The City currently has 353 full-time employees, including 72 Sworn Officers in the Police Department and 35 Sworn personnel in the Fire Department.

JOIN US IN 2025...

The budget process will recommence in early 2025 when the City Council receives a presentation on mid-year results for FY 2024-2025. In May, the City will present the Proposed Operating Budget for FY 2025-2026 and the Five Year Capital Improvement Plan (CIP) for fiscal years 2025-2026 through 2029-2030. These initial presentations will be followed by customary Study Sessions before the FY 2025-2026 Budget and CIP is officially adopted in June.

ABOUT THE CITY...

Our mission is to provide excellent municipal services, preserve our small beach town character, and enhance the quality of life for our residents, businesses, and visitors.

The City of Manhattan Beach was incorporated on December 2, 1912, as a general law city. Today there are approximately 34,195^(a) residents living within the City's 3.9 square miles. With over two miles of beach front property, the City boasts 40 acres of recreational beach and a 928 foot long pier, in addition to the 54 acres of developed parks, 21-acre parkway, nine-hole golf course and two community centers. The City is serviced by two fire stations, one police station, a Los Angeles County branch library, 353 authorized full-time employees, and is presided over by a five-member City Council each serving a nine-month mayoral position during their four-year term.

^(a) State of California, Department of Finance, E-1 Population Estimates for Cities, Counties and the State with Annual Percent Change — January 1, 2023 and 2024. Sacramento, California, May 2024.



New Lower Playground, Polliwog Park

KEY CURRENT/UPCOMING CAPITAL IMPROVEMENT PROJECTS

- Beach Cities Green Streets Storm Drain Infiltration
- City Facility Renovations
- El Porto Water Infrastructure Improvements - Phase 1
- Highland Corridor Complete Streets Design
- Manhattan Beach Advanced Traffic Signal (MBATS) System
- Ocean Drive Walk Street Crossings
- Peck Avenue Storm Drain Improvements
- Pier Structural Inspection Update
- Rosecrans Bike Lane Improvements
- Marine Ave Park Pay N Play Facility Replacement Project
- Waterproofing City Hall and Police/Fire Parking Structures
- Sand Dune Park Improvements
- 28th Street Stormwater Infiltration

Stay tuned to the City's website and social media for updates and additional information on these projects and others on the horizon.



ELECTED OFFICIALS

MAYOR

Joe Franklin

MAYOR PRO TEM

Amy Howorth

CITY COUNCILMEMBERS

David Lesser

Steve Napolitano

Richard Montgomery

CITY TREASURER

Tim Lilligren

EXECUTIVE STAFF

CITY MANAGER

Bruce Moe

CITY CLERK

Liza Tamura

CITY ATTORNEY

Quinn M. Barrow

FINANCE DIRECTOR

Steve S. Charelian

HUMAN RESOURCES DIRECTOR

Lisa Jenkins

PARKS & RECREATION DIRECTOR

Mark Leyman

POLICE CHIEF

Rachel Johnson

FIRE CHIEF

Michael Lang

COMMUNITY DEVELOPMENT DIRECTOR

Talyn Mirzakhonian

PUBLIC WORKS DIRECTOR

Erick Lee

INFORMATION TECHNOLOGY DIRECTOR

Miguel Guardado