



CITY OF MANHATTAN BEACH

# BUDGET SNAPSHOT

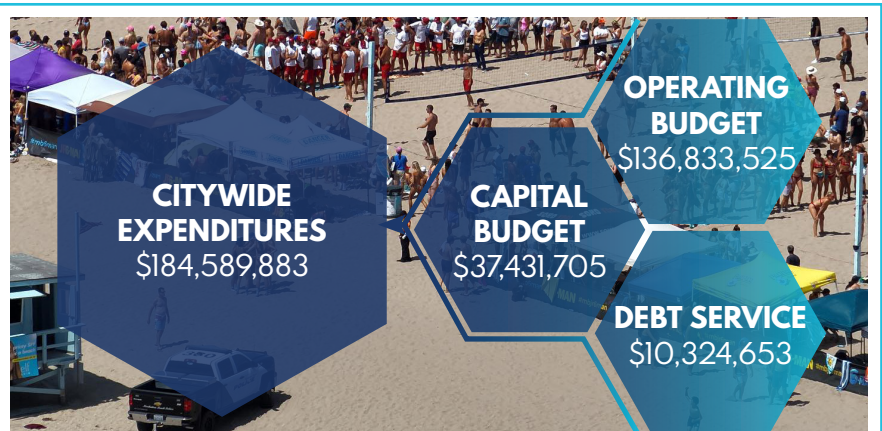
FISCAL YEAR **2024-2025**

The City of Manhattan Beach continues to maintain financial stability with consistent revenue flows supporting essential City services. Our history of balanced budgeting and long-term planning has allowed us to include reinvestments in infrastructure, maintenance and service level enhancements within the Fiscal Year (FY) 2024-2025 Adopted Budget. Additionally, scheduled capital projects are continuing to sustain and improve the City's infrastructure.

The complete FY 2024-2025 Operating Budget and Capital Improvement Plan can be found at [www.manhattanbeach.gov/budget](http://www.manhattanbeach.gov/budget).

## FISCAL SNAPSHOT

- The General Fund Budget was adopted with an operating surplus of \$508,264 in FY 2024-2025.
- General Fund expenditures are focused on public safety and essential City services, with additional investments made for quality of life enhancements.
- A \$1.0 million General Fund transfer to the Capital Improvement Program Fund is budgeted for one-time capital projects.
- A General Fund transfer to the Street Lighting & Landscape Fund of \$313,346 is budgeted to support operations.
- An updated Storm Drain Fee was approved on February 6, 2024, which eliminates the need for future General Fund transfers to the Storm Drain Fund.
- The City recently had its AAA credit rating reaffirmed by Standard & Poor's.



### OPERATING BUDGET

Expenditures of \$136.8 million include a wide range of programs and initiatives, including Public Safety, Public Works, Community Development, Environmental Sustainability, and Support Services such as Management Services, Finance, Human Resources, and Information Technology.

### CAPITAL BUDGET

Expenditures totaling \$37.4 million involve the acquisition and maintenance of capital assets, including Capital Improvement Projects and the purchase of equipment and furniture.

### DEBT SERVICE

Expenditures of \$10.3 million represent the payment of principal and interest on outstanding bond issues.



# GENERAL FUND REVENUES & EXPENDITURES



## REVENUES \$99.0 MILLION



**PROPERTY TAXES**  
\$44.7 million  
The net taxable value of properties increased 5.3% in the last year.

**SERVICE CHARGES**  
\$9.8 million  
Cost recovery fees associated with various City services and programs (e.g., Plan Check fees, Parks & Recreation programs).

**OTHER REVENUE**  
\$5.3 million  
General Fund receives \$4.1 million for Administration and Overhead from other funds. Also includes grants and other miscellaneous revenues, including revenues from other governments.

**USE OF MONEY & PROPERTY**  
\$5.1 million  
Interest income on the City's investments. Also includes ground leases at Metlox, Westdrift Hotel and Manhattan Beach Country Club.

**PERMITS**  
\$4.0 million  
Building Permits generate 52% of total Permit Revenue. Includes residential and commercial permits.

**SALES & USE TAX**  
\$11.4 million  
Largest industry groups generating Sales Tax include General Consumer Goods and Restaurants.

**TRANSIENT OCCUPANCY TAX**  
\$8.6 million  
The City levies a 14% tax on hotel/motel rooms and short-term rentals within the City. The General Fund portion accounts for a majority of the revenues received with an additional amount dedicated to the Capital Improvements Fund.

**BUSINESS LICENSE TAX**  
\$5.2 million  
The City has about 4,000 active business licenses annually; the tax is based on the type of business and gross receipts reported.

**OTHER TAXES**  
\$2.5 million  
Includes Franchise Fees, Real Estate Transfer, and other Taxes.

**FINES & FORFEITURES**  
\$2.4 million  
Includes parking citations (\$4 of most citations go to the Capital Improvement Fund) and vehicle code fines.

## EXPENDITURES \$98.5 MILLION



**DID YOU KNOW...**  
As a service organization, about 60% of the City's General Fund budget goes toward Salaries & Benefits. The City currently has 353 full-time employees, including 72 Sworn Officers in the Police Department and 35 Sworn personnel in the Fire Department.

**JOIN US IN 2025...**  
The budget process will recommence in early 2025 when the City Council receives a presentation on mid-year results for FY 2024-2025. In May, the City will present the Proposed Operating Budget for FY 2025-2026 and the Five Year Capital Improvement Plan (CIP) for fiscal years 2025-2026 through 2029-2030. These initial presentations will be followed by customary Study Sessions before the FY 2025-2026 Budget and CIP is officially adopted in June.



## ABOUT THE CITY...

***Our mission is to provide excellent municipal services, preserve our small beach town character, and enhance the quality of life for our residents, businesses, and visitors.***

The City of Manhattan Beach was incorporated on December 2, 1912, as a general law city. Today there are approximately 34,195<sup>(a)</sup> residents living within the City's 3.9 square miles. With over two miles of beach front property, the City boasts 40 acres of recreational beach and a 928 foot long pier, in addition to the 54 acres of developed parks, 21-acre parkway, nine-hole golf course and two community centers. The City is serviced by two fire stations, one police station, a Los Angeles County branch library, 353 authorized full-time employees, and is presided over by a five-member City Council each serving a nine-month mayoral position during their four-year term.

<sup>(a)</sup> State of California, Department of Finance, E-1 Population Estimates for Cities, Counties and the State with Annual Percent Change — January 1, 2023 and 2024. Sacramento, California, May 2024.



New Lower Playground, Polliwog Park

## KEY CURRENT/UPCOMING CAPITAL IMPROVEMENT PROJECTS

- Beach Cities Green Streets Storm Drain Infiltration
- City Facility Renovations
- El Porto Water Infrastructure Improvements - Phase 1
- Highland Corridor Complete Streets Design
- Manhattan Beach Advanced Traffic Signal (MBATS) System
- Ocean Drive Walk Street Crossings
- Peck Avenue Storm Drain Improvements
- Pier Structural Inspection Update
- Rosecrans Bike Lane Improvements
- Marine Ave Park Pay N Play Facility Replacement Project
- Waterproofing City Hall and Police/Fire Parking Structures
- Sand Dune Park Improvements
- 28th Street Stormwater Infiltration

Stay tuned to the City's website and social media for updates and additional information on these projects and others on the horizon.



## ELECTED OFFICIALS

### MAYOR

Joe Franklin

### MAYOR PRO TEM

Amy Howorth

## CITY COUNCILMEMBERS

David Lesser

Steve Napolitano

Richard Montgomery

## CITY TREASURER

Tim Lilligren

## EXECUTIVE STAFF

### CITY MANAGER

Bruce Moe

### CITY CLERK

Liza Tamura

### CITY ATTORNEY

Quinn M. Barrow

### FINANCE DIRECTOR

Steve S. Charelian

### HUMAN RESOURCES DIRECTOR

Lisa Jenkins

### PARKS & RECREATION DIRECTOR

Mark Leyman

### POLICE CHIEF

Rachel Johnson

### FIRE CHIEF

Michael Lang

### COMMUNITY DEVELOPMENT DIRECTOR

Talyn Mirzakhonian

### PUBLIC WORKS DIRECTOR

Erick Lee

### INFORMATION TECHNOLOGY DIRECTOR

Miguel Guardado