

# City of Manhattan Beach

## Finance Department



## Investment Portfolio

### September 2024

As Finance Director for the City of Manhattan Beach, I hereby certify that these investments are in compliance with the City's investment policy (unless otherwise noted). Sufficient liquidity has been maintained to meet budget expenditure requirements for the current six month period.

A handwritten signature in blue ink that reads "Onyx Jones".

Onyx Jones, Interim Finance Director

**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Summary**  
**September 1, 2024 through September 30, 2024**

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
LAIF	24,517,532.23	24,517,532.23	24,517,532.23	21.03	1	1	4.512	4.575
Medium Term Notes	23,000,000.00	22,449,250.00	22,110,682.26	18.96	1,659	1,114	3.907	3.961
Federal Agency Issues - Coupon	25,000,000.00	25,023,800.00	24,835,200.39	21.30	1,563	772	3.218	3.263
Treasury Securities - Coupon	46,000,000.00	44,719,840.00	45,127,299.65	38.71	1,609	812	2.382	2.415
	<b>118,517,532.23</b>	<b>116,710,422.23</b>	<b>116,590,714.53</b>	<b>100.00%</b>	<b>1,271</b>	<b>690</b>	<b>3.297</b>	<b>3.343</b>
<b>Investments</b>								
<b>Cash</b>								
Passbook/Checking (not included in yield calculations)	4,351,704.85	4,351,704.85	4,351,704.85		1	1	0.000	0.000
<b>Total Cash and Investments</b>	<b>122,869,237.08</b>	<b>121,062,127.08</b>	<b>120,942,419.38</b>		<b>1,271</b>	<b>690</b>	<b>3.297</b>	<b>3.343</b>
<b>Total Earnings</b>								
	<b>September 30</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>					
Current Year		260,884.33	838,875.11					

CITY OF MANHATTAN BEACH,

Reporting period 09/01/2024-09/30/2024

Run Date: 10/25/2024 - 08:29

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>LAIF</b>											
SYS3000	3000	Local Agency Invest. Fund		24,517,532.23	24,517,532.23	24,517,532.23	4.575		4.575	1	
<b>Subtotal and Average</b>				<b>24,517,532.23</b>	<b>24,517,532.23</b>	<b>24,517,532.23</b>			<b>4.575</b>	<b>1</b>	
<b>Medium Term Notes</b>											
037833DB3	MTN0112	APPLE INC	10/25/2022	1,000,000.00	977,560.00	943,931.65	2.900	AA+	4.905	1,076	09/12/2027
037833ET3	MTN0121	APPLE INC	06/12/2023	1,000,000.00	1,010,940.00	992,446.00	4.000	AA+	4.171	1,317	05/10/2028
023135BX3	MTN0111	AMAZON.COM LLC	02/24/2022	1,000,000.00	956,120.00	981,907.34	1.000	AA	1.963	588	05/12/2026
023135BC9	MTN0116	AMAZON.COM LLC	02/09/2023	1,000,000.00	981,680.00	966,354.70	3.150	AA	4.282	1,055	08/22/2027
023135CG9	MTN0129	AMAZON.COM LLC	07/12/2024	1,000,000.00	984,970.00	962,290.00	3.450		4.342	1,655	04/13/2029
06406RAL1	MTN0109	BANK OF NY MELLO	02/10/2020	1,000,000.00	998,150.00	1,011,205.00	2.100	A	1.850	23	10/24/2024
06406RAF4	MTN0118	BANK OF NY MELLO	04/14/2023	1,000,000.00	979,190.00	967,997.71	3.400	A	4.410	1,215	01/29/2028
194162AR4	MTN0123	COLGATE-PALM CO	07/10/2023	2,000,000.00	2,052,200.00	1,992,460.00	4.600	AA-	4.690	1,247	03/01/2028
22160KAN5	MTN0117	COSTCO COMPANIES	04/14/2023	1,000,000.00	938,030.00	931,869.54	1.375	A+	3.743	992	06/20/2027
22160KAN5	MTN0119	COSTCO COMPANIES	04/18/2023	1,000,000.00	938,030.00	931,086.17	1.375	A+	3.765	992	06/20/2027
478160CP7	MTN0113	Johnson & Johnson	10/25/2022	1,000,000.00	926,930.00	896,074.87	0.950	AAA	4.593	1,065	09/01/2027
478160CP7	MTN0114	Johnson & Johnson	12/22/2022	1,000,000.00	926,930.00	911,850.46	0.950	AAA	3.880	1,065	09/01/2027
191216DD9	MTN0124	COCA-COLA CO	07/10/2023	1,000,000.00	913,120.00	882,607.15	1.000	A+	4.374	1,261	03/15/2028
191216DD9	MTN0126	COCA-COLA CO	02/05/2024	1,000,000.00	913,120.00	896,438.27	1.000	A+	3.556	1,261	03/15/2028
594918BY9	MTN0115	MICROSOFT CORP	12/22/2022	1,000,000.00	991,040.00	978,929.29	3.300	AAA	4.163	858	02/06/2027
58933YAY1	MTN0110	MERCK & CO INC	10/05/2021	1,000,000.00	957,130.00	991,420.00	0.750	A+	0.950	511	02/24/2026
58933YBH7	MTN0120	MERCK & CO INC	06/12/2023	1,000,000.00	1,008,420.00	992,917.00	4.050	A+	4.210	1,324	05/17/2028
713448FR4	MTN0125	Pepsico	11/02/2023	1,000,000.00	1,021,160.00	980,093.27	4.450	A+	5.044	1,322	05/15/2028
89236TLL7	MTN0127	TOYOTA MOTOR CREDIT	02/05/2024	1,000,000.00	1,020,630.00	1,008,418.76	4.650		4.493	1,557	01/05/2029
89236TLL7	MTN0130	TOYOTA MOTOR CREDIT	07/12/2024	1,000,000.00	1,020,630.00	1,000,000.00	4.650		4.650	1,557	01/05/2029
931142ER0	MTN0122	WALMART INC	06/12/2023	1,000,000.00	949,660.00	937,273.08	1.050	AA	4.183	716	09/17/2026
931142EN9	MTN0128	WALMART INC	07/12/2024	1,000,000.00	983,610.00	953,112.00	3.250		4.349	1,741	07/08/2029
<b>Subtotal and Average</b>				<b>23,000,000.00</b>	<b>22,449,250.00</b>	<b>22,110,682.26</b>			<b>3.961</b>	<b>1,114</b>	
<b>Federal Agency Issues - Coupon</b>											
31422XW99	FAC0304	FARMER MAC	02/14/2023	1,000,000.00	1,006,900.00	1,000,000.00	3.850		3.850	1,231	02/14/2028
3133ENPX2	FAC0294	FED FARM CR BK	02/24/2022	1,000,000.00	980,400.00	997,642.00	1.800	AA+	1.870	325	08/22/2025
3133EJDV8	FAC0296	FED FARM CR BK	04/11/2022	2,000,000.00	1,977,580.00	2,021,594.07	3.150	AA+	2.747	902	03/22/2027
3133ENEJ5	FAC0301	FED FARM CR BK	06/17/2022	1,000,000.00	994,790.00	991,127.44	0.875		3.250	48	11/18/2024
3133ENV72	FAC0303	FED FARM CR BK	10/27/2022	1,000,000.00	1,012,900.00	998,356.00	4.500		4.550	664	07/27/2026
3133EPA47	FAC0309	FED FARM CR BK	11/02/2023	1,000,000.00	1,048,080.00	1,000,600.00	4.875	AA+	4.860	1,492	11/01/2028
3133ERDH1	FAC0311	FED FARM CR BK	05/08/2024	2,000,000.00	2,095,980.00	2,023,573.04	4.750		4.527	1,672	04/30/2029

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>											
3130A8ZQ9	FAC0293	Federal Home Loan Bank	02/24/2022	1,000,000.00	978,460.00	995,852.00	1.750	AA+	1.871	346	09/12/2025
3130AN4T4	FAC0302	Federal Home Loan Bank	10/24/2022	1,000,000.00	953,920.00	934,623.29	0.875		4.343	619	06/12/2026
3130A3DU5	FAC0306	Federal Home Loan Bank	06/12/2023	1,000,000.00	984,130.00	975,013.99	3.000	AA+	4.048	892	03/12/2027
3130AWC24	FAC0307	Federal Home Loan Bank	07/10/2023	1,000,000.00	1,015,320.00	984,533.05	4.000	AA+	4.483	1,347	06/09/2028
3130AXEL8	FAC0308	Federal Home Loan Bank	11/02/2023	1,000,000.00	1,041,000.00	995,280.00	4.750	AA+	4.861	1,438	09/08/2028
3130B13J4	FAC0310	Federal Home Loan Bank	05/09/2024	2,000,000.00	2,081,760.00	2,013,840.13	4.625		4.514	1,620	03/09/2029
3137EAEX3	FAC0298	Federal Home Loan Mortgage	05/13/2022	2,000,000.00	1,930,660.00	1,943,414.62	0.375	AA+	2.722	357	09/23/2025
3135G0W66	FAC0286	Fannie Mae	12/11/2019	2,000,000.00	1,997,400.00	1,993,020.00	1.625	AA+	1.700	14	10/15/2024
3135G0W66	FAC0287	Fannie Mae	02/07/2020	2,000,000.00	1,997,400.00	2,011,260.00	1.625	AA+	1.500	14	10/15/2024
3135G05Y5	FAC0305	Fannie Mae	04/14/2023	1,000,000.00	919,580.00	915,277.45	0.750		3.597	1,102	10/08/2027
880591EW8	FAC0295	Tennessee Valley Authority	02/24/2022	1,000,000.00	978,240.00	990,779.81	0.750	AA+	1.763	226	05/15/2025
880591CJ9	FAC0299	Tennessee Valley Authority	05/13/2022	1,000,000.00	1,029,300.00	1,049,413.50	6.750	AA+	2.894	396	11/01/2025
<b>Subtotal and Average</b>				<b>25,000,000.00</b>	<b>25,023,800.00</b>	<b>24,835,200.39</b>			<b>3.263</b>	<b>772</b>	
<b>Treasury Securities - Coupon</b>											
912828ZW3	UST0036	US TREASURY	05/28/2021	1,000,000.00	971,630.00	996,637.25	0.250		0.561	272	06/30/2025
912828ZW3	UST0039	US TREASURY	08/11/2021	1,000,000.00	971,630.00	996,542.18	0.250		0.591	272	06/30/2025
912828ZT0	UST0047	US TREASURY	12/08/2021	1,000,000.00	974,190.00	992,734.35	0.250		1.058	242	05/31/2025
912828ZC7	UST0051	US TREASURY	12/09/2021	1,000,000.00	986,470.00	1,003,906.25	1.125		1.001	150	02/28/2025
912828Z78	UST0054	US TREASURY	04/08/2022	2,000,000.00	1,906,180.00	1,942,665.19	1.500		2.665	852	01/31/2027
9128282A7	UST0057	US TREASURY	06/17/2022	1,000,000.00	961,020.00	962,656.44	1.500		3.287	683	08/15/2026
912828X88	UST0059	US TREASURY	09/01/2022	1,000,000.00	969,650.00	975,290.12	2.375		3.285	956	05/15/2027
912828X88	UST0060	US TREASURY	09/01/2022	1,000,000.00	969,650.00	975,011.88	2.375		3.295	956	05/15/2027
912828ZV5	UST0062	US TREASURY	09/01/2022	1,000,000.00	920,000.00	922,684.54	0.500		3.241	1,002	06/30/2027
912828YQ7	UST0064	US TREASURY	10/25/2022	1,000,000.00	959,840.00	940,644.20	1.625		4.180	760	10/31/2026
9128282R0	UST0066	US TREASURY	02/09/2023	1,000,000.00	963,950.00	954,216.88	2.250		3.747	1,048	08/15/2027
91282CAB7	UST0037	US TREASURY	05/28/2021	2,000,000.00	1,938,020.00	1,992,499.32	0.250		0.576	303	07/31/2025
91282CAJ0	UST0038	US TREASURY	05/28/2021	1,000,000.00	966,130.00	995,505.14	0.250		0.620	334	08/31/2025
91282CAB7	UST0040	US TREASURY	08/11/2021	1,000,000.00	969,010.00	996,228.70	0.250		0.601	303	07/31/2025
91282CAJ0	UST0041	US TREASURY	08/11/2021	1,000,000.00	966,130.00	995,729.88	0.250		0.586	334	08/31/2025
91282CAZ4	UST0042	US TREASURY	08/09/2021	1,000,000.00	960,510.00	995,884.44	0.375		0.658	425	11/30/2025
91282CAB7	UST0043	US TREASURY	10/05/2021	1,000,000.00	969,010.00	995,194.98	0.250		0.681	303	07/31/2025
91282CAT8	UST0044	US TREASURY	10/05/2021	2,000,000.00	1,922,580.00	1,986,800.82	0.250		0.707	395	10/31/2025
91282CCW9	UST0045	US TREASURY	10/05/2021	1,000,000.00	946,520.00	992,500.00	0.750		0.907	699	08/31/2026
91282CCP4	UST0046	US TREASURY	10/05/2021	1,000,000.00	946,290.00	994,414.00	0.625		0.892	668	07/31/2026
91282CCF6	UST0048	US TREASURY	12/09/2021	1,000,000.00	952,460.00	991,815.34	0.750		1.191	607	05/31/2026

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**CITY OF MANHATTAN BEACH**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2024**

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>											
91282CCJ8	UST0049	US TREASURY	12/09/2021	1,000,000.00	952,700.00	993,675.72	0.875		1.176	637	06/30/2026
91282CCZ2	UST0050	US TREASURY	12/09/2021	1,000,000.00	947,270.00	992,487.39	0.875		1.210	729	09/30/2026
91282CAM3	UST0052	US TREASURY	02/24/2022	2,000,000.00	1,927,820.00	1,961,979.95	0.250		1.678	364	09/30/2025
91282CDG3	UST0053	US TREASURY	04/08/2022	1,000,000.00	949,810.00	965,661.46	1.125		2.581	760	10/31/2026
91282CEH0	UST0055	US TREASURY	05/16/2022	1,000,000.00	991,380.00	996,500.00	2.625		2.750	196	04/15/2025
91282CCP4	UST0056	US TREASURY	06/17/2022	1,000,000.00	946,290.00	946,618.08	0.625		3.187	668	07/31/2026
91282CCZ2	UST0058	US TREASURY	06/17/2022	1,000,000.00	947,270.00	947,668.91	0.875		3.302	729	09/30/2026
91282CEW7	UST0061	US TREASURY	09/01/2022	1,000,000.00	991,560.00	997,755.04	3.250		3.300	1,002	06/30/2027
91282CFB2	UST0063	US TREASURY	09/01/2022	1,000,000.00	977,700.00	984,738.49	2.750		3.309	1,033	07/31/2027
91282CFB2	UST0065	US TREASURY	12/22/2022	1,000,000.00	977,700.00	969,708.53	2.750		3.787	1,033	07/31/2027
91282CGH8	UST0067	US TREASURY	02/09/2023	2,000,000.00	1,995,460.00	1,982,503.95	3.500		3.804	1,217	01/31/2028
91282CHX2	UST0068	US TREASURY	11/01/2023	1,000,000.00	1,028,870.00	985,413.83	4.375		4.816	1,430	08/31/2028
91282CJW2	UST0069	US TREASURY	02/02/2024	2,000,000.00	2,033,760.00	2,020,691.46	4.000		3.750	1,583	01/31/2029
91282CKD2	UST0070	US TREASURY	05/08/2024	1,000,000.00	1,027,770.00	992,220.00	4.250		4.430	1,611	02/28/2029
91282CKG5	UST0071	US TREASURY	05/08/2024	1,000,000.00	1,022,700.00	987,053.69	4.125		4.474	1,642	03/31/2029
91282CKP5	UST0072	US TREASURY	05/08/2024	1,000,000.00	1,044,220.00	1,009,000.00	4.625		4.421	1,672	04/30/2029
91282CES6	UST0073	US TREASURY	07/12/2024	1,000,000.00	964,340.00	940,330.00	2.750		4.123	1,703	05/31/2029
91282CEV9	UST0074	US TREASURY	07/12/2024	1,000,000.00	985,590.00	961,700.00	3.250		4.147	1,733	06/30/2029
91282CDF5	UST0075	US TREASURY	07/12/2024	1,000,000.00	916,760.00	892,031.25	1.375		4.062	1,491	10/31/2028
<b>Subtotal and Average</b>				<b>46,000,000.00</b>	<b>44,719,840.00</b>	<b>45,127,299.65</b>			<b>2.415</b>	<b>812</b>	
<b>Total and Average</b>				<b>118,517,532.23</b>	<b>116,710,422.23</b>	<b>116,590,714.53</b>			<b>3.343</b>	<b>690</b>	

CITY OF MANHATTAN BEACH  
 Portfolio Management  
 Portfolio Details - Cash  
 September 30, 2024

CUSIP	Investment #	Issuer	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity
<b>Money Market Fund</b>										
SYS39903-39902	39901	UNION BANK		4,351,704.85	4,351,704.85	4,351,704.85			0.000	1
Subtotal and Average										1
Total Cash and Investments				122,869,237.08	121,062,127.08	120,942,419.38			3.343	690



**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of September 30, 2024*

PORTFOLIO PROFILE	Sep 30, 2024	Aug 31, 2024	Jul 31, 2024	Jun 30, 2024	May 31, 2024
Total Book Value (Excluding Trust Funds)	\$116,590,715	\$116,588,909	\$127,590,866	\$133,526,549	\$135,224,288
Increase/(Decrease) from Prior Period	1,806	(11,001,958)	(5,935,682)	(1,697,740)	8,026,402
Percentage Change	0.0%	(8.6%)	(4.4%)	(1.3%)	6.3%
Average Yield to Maturity (365 Days)	3.343%	3.273%	3.258%	3.238%	3.179%
Increase/(Decrease) from Prior Period	0.070%	0.014%	0.021%	0.059%	0.124%

**PORTFOLIO ALLOCATIONS**

By Security	Value (Par)	Percent	Par YTM	Time Horizon	Percent
LAIF*	\$24,517,532	20.69%	4.575%	Next 12 months	41%
Medium Term Notes	23,000,000	19.4%	3.961%	Months 13-24	14%
Federal Agencies	25,000,000	21.1%	3.263%	Months 25-36	18%
U.S. Treasuries	46,000,000	38.8%	2.415%	Months 37-48	13%
<b>Total</b>	<b>\$118,517,532</b>	<b>100.0%</b>	<b>3.341%</b>	Months 49-60	14%
				<b>Total</b>	<b>100.0%</b>

\*LAIF YTM as of September 30, 2024

**RECENT ACTIVITY**

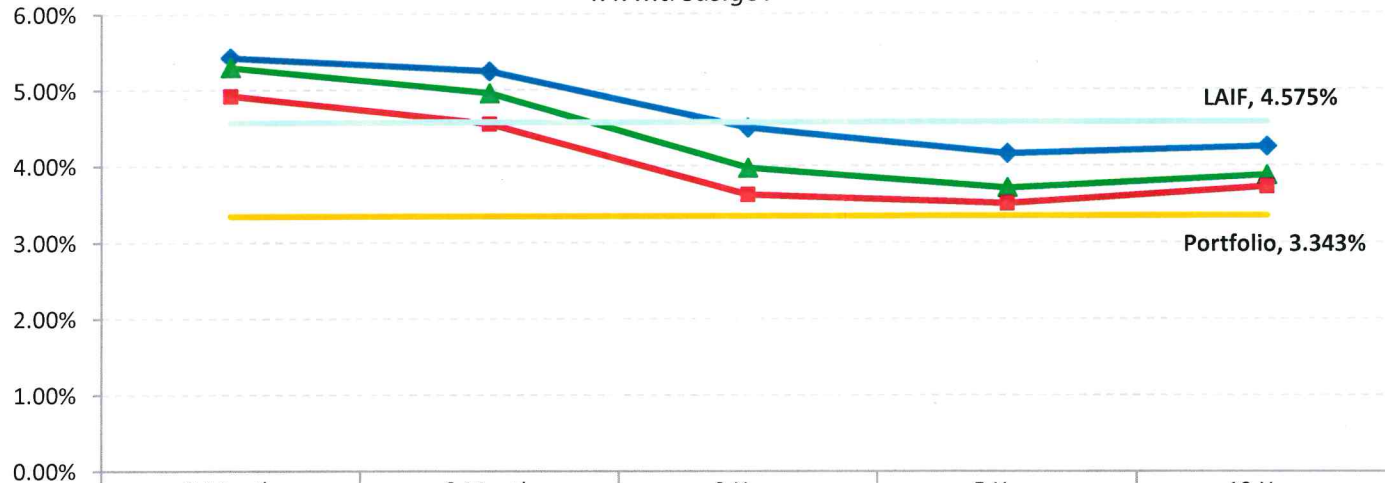
Security	Date of Activity	Maturity Date	Purchase (Par)	Maturing/Call	YTM
WMT - 3.25% Coupon	7/12/2024	7/8/2029	1,000,000		4.349%
AMZN - 3.45% Coupon	7/12/2024	4/13/2029	1,000,000		4.342%
TOYOTA - 4.65% Coupon	7/12/2024	1/5/2029	1,000,000		4.650%
T - 4.11% Coupon	7/12/2024	5/31/2029	1,000,000		4.123%
T - 4.11% Coupon	7/12/2024	6/30/2029	1,000,000		4.147%
T - 4.14% Coupon	7/12/2024	10/31/2028	1,000,000		4.062%
<b>Total Purchases</b>			<b>\$6,000,000</b>		<b>4.279%</b>
Matured: FNMA - 1.75% Coupon	7/2/2024	7/2/2024		2,000,000	1.526%
Matured: FNMA - 1.75% Coupon	7/2/2024	7/2/2024		1,000,000	0.259%
Matured: FHLB - 1.5% Coupon	8/15/2024	8/15/2024		1,000,000	1.470%
Matured: DIS - 1.75% Coupon	8/30/2024	8/30/2024		2,000,000	1.977%
Matured: T - 1.875% Coupon	8/31/2024	8/31/2024		2,000,000	1.493%
Matured: KO - 1.75% Coupon	9/6/2024	9/6/2024		1,000,000	1.890%
Matured: FHLB - 2.875% Coupon	9/13/2024	9/13/2024		2,000,000	1.771%
<b>Total Maturing/Calls</b>				<b>\$11,000,000</b>	<b>1.559%</b>



**City of Manhattan Beach**  
**Investment Portfolio Summary**  
*As of September 30, 2024*

**US Treasuries Yield Curve**

*www.treas.gov*



	3-Month	6-Month	2-Year	5-Year	10-Year
July 2024	5.43%	5.25%	4.50%	4.16%	4.25%
August 2024	5.30%	4.96%	3.97%	3.71%	3.87%
September 2024	4.92%	4.55%	3.62%	3.50%	3.72%

Monthly yields are interpolated by the Treasury from the daily yield curve.



**CITY OF MANHATTAN BEACH**

**Portfolio Maturity Structure**

*October 2024 through September 2029*

**HELD TO MATURITY**

**Rolling 60 Months**

Mth.	Mat.	YTM	Inv	Call	Amt	Mth.	Mat.	YTM	Inv	Call	Amt	Mth.	Mat.	YTM	Inv	Call	Amt	Mth.	Mat.	YTM	Inv	Call	Amt						
Oct 24	10/15/24	1.7%	FNMA	nc	\$2.0M	Oct 25	10/31/25	0.71%	T	nc	\$2.0M	Oct 26	10/31/26	2.58%	T	nc	\$1.0M	Oct 27	10/8/27	3.60%	FNMA	nc	\$1.0M	Oct 28	10/31/28	4.06%	T	nc	\$1.0M
	10/15/24	1.5%	FNMA	nc	\$2.0M								10/31/26	4.18%	T	nc	\$1.0M												
	10/24/24	1.9%	BK	9/6/24	\$1.0M																								
Nov 24	11/18/24	3.3%	FFCB	nc	\$1.0M	Nov 25	11/30/25	0.66%	T	nc	\$1.0M	Nov 26						Nov 27						Nov 28	11/1/28	4.86%	FFCB	nc	\$1.0M
							11/1/25	2.89%	TVA	nc	\$1.0M																		
Dec 24						Dec 25						Dec 26						Dec 27						Dec 28					
Jan 25						Jan 26						Jan 27	1/31/27	2.67%	T	nc	\$2.0M	Jan 28	1/29/28	4.41%	BK	nc	\$1.0M	Jan 29	1/5/29	4.49%	TOYOTA	nc	\$1.0M
																			1/31/28	3.80%	T	nc	\$2.0M		1/31/29	3.75%	T	nc	\$2.0M
																									1/5/29	4.65%	TOYOTA	nc	\$1.0M
Feb 25	2/28/25	1.0%	T	nc	\$1.0M	Feb 26	2/24/26	0.95%	MRK	MW: 10	\$1.0M	Feb 27	2/6/27	4.16%	MSFT	nc	\$1.0M	Feb 28	2/14/28	3.85%	FAMCA	nc	\$1.0M	Feb 29	2/28/29	4.43%	T	nc	\$1.0M
Mar 25						Mar 26						Mar 27	3/22/27	2.75%	FFCB	nc	\$2.0M	Mar 28	3/1/28	4.69%	CL	nc	\$2.0M	Mar 29	3/31/29	4.47%	T	nc	\$1.0M
													3/12/27	4.05%	FHLB	nc	\$1.0M		3/15/28	4.37%	KO	nc	\$1.0M		3/9/29	4.51%	FHLB	nc	\$2.0M
																			3/15/28	3.56%	KO	nc	\$1.0M						
Apr 25	4/15/25	2.8%	T	nc	\$1.0M	Apr 26						Apr 27						Apr 28						Apr 29	4/13/29	4.34%	AMZN	nc	\$1.0M
																									4/30/29	4.42%	T	nc	\$1.0M
																									4/30/29	4.53%	FFCB	nc	\$2.0M
May 25	5/15/25	1.8%	TVA	nc	\$1.0M	May 26	5/31/26	1.19%	T	nc	\$1.0M	May 27	5/15/27	3.28%	T	nc	\$1.0M	May 28	5/10/28	4.17%	AAPL	nc	\$1.0M	May 29	5/31/29	4.12%	T	nc	\$1.0M
	5/31/25	1.1%	T	nc	\$1.0M		5/12/26	1.96%	AMZN	nc	\$1.0M		5/15/27	3.29%	T	nc	\$1.0M		5/17/28	4.21%	MRK	nc	\$1.0M						
																			5/15/28	5.04%	PEP	nc	\$1.0M						
Jun 25	6/30/25	0.6%	T	nc	\$1.0M	Jun 26	6/30/26	1.18%	T	nc	\$1.0M	Jun 27	6/20/27	3.74%	COST	nc	\$1.0M	Jun 28	6/9/28	4.48%	FHLB	nc	\$1.0M	Jun 29	6/30/29	4.15%	T	nc	\$1.0M
	6/30/25	0.6%	T	nc	\$1.0M		6/12/26	4.34%	FHLB	nc	\$1.0M		6/30/27	3.24%	T	nc	\$1.0M												
													6/30/27	3.30%	T	nc	\$1.0M												
													6/20/27	3.76%	COST	nc	\$1.0M												
Jul 25	7/31/25	0.6%	T	nc	\$2.0M	Jul 26	7/31/26	0.89%	T	nc	\$1.0M	Jul 27	7/31/27	3.31%	T	nc	\$1.0M	Jul 28						Jul 29	7/8/29	4.35%	WMT	nc	\$1.0M
	7/31/25	0.6%	T	nc	\$1.0M		7/31/26	3.19%	T	nc	\$1.0M		7/31/27	3.79%	T	nc	\$1.0M												
	7/31/25	0.7%	T	nc	\$1.0M		7/27/26	4.55%	FFCB	nc	\$1.0M																		
Aug 25	8/31/25	0.6%	T	nc	\$1.0M	Aug 26	8/31/26	0.91%	T	nc	\$1.0M	Aug 27	8/15/27	3.75%	T	nc	\$1.0M	Aug 28	8/31/28	4.82%	T	nc	\$1.0M	Aug 29					
	8/31/25	0.6%	T	nc	\$1.0M		8/15/26	3.29%	T	nc	\$1.0M		8/22/27	4.28%	AMZN	nc	\$1.0M												
	8/22/25	1.9%	FFCB	nc	\$1.0M																								
Sep 25	9/12/25	1.9%	FHLB	nc	\$1.0M	Sep 26	9/30/26	1.21%	T	nc	\$1.0M	Sep 27	9/12/27	4.91%	AAPL	nc	\$1.0M	Sep 28	9/8/28	4.86%	FHLB	nc	\$1.0M	Sep 29					
	9/23/25	2.7%	FHLMC	nc	\$2.0M		9/30/26	3.30%	T	nc	\$1.0M		9/1/27	4.59%	JNJ	nc	\$1.0M												
	9/30/25	1.7%	T	nc	\$2.0M		9/17/26	4.18%	WMT	nc	\$1.0M		9/1/27	3.88%	JNJ	nc	\$1.0M												
<b>Total By Year (excl LAIF)</b>					<b>\$24.0m</b>						<b>\$17.0m</b>						<b>\$21.0m</b>						<b>\$15.0m</b>						<b>\$17.0m</b>
<b>Average YTM</b>					<b>1.4%</b>						<b>2.2%</b>						<b>3.7%</b>						<b>4.3%</b>						<b>4.4%</b>
<b>% of Total Securities (excl LAIF)</b>					<b>26%</b>						<b>18%</b>						<b>22%</b>						<b>16%</b>						<b>18%</b>
<b>% of Total Investments (incl LAIF)</b>					<b>41%</b>						<b>14%</b>						<b>18%</b>						<b>13%</b>						<b>14%</b>

Total Securities	79%	\$94.0M
LAIF	21%	\$24.5M
<b>Total Investments</b>	<b>100%</b>	<b>\$118.5M</b>

Shaded rows indicate months with significant cash inflows.

**City of Manhattan Beach**  
**Investment Policy Compliance Chart**  
*As of September 30, 2024*

Instrument		% of Total	Dollar Compliance		Percentage Compliance		Term Compliance	
			Limit	Compliant?	Limit	Compliant?	Limit	Compliant?
Local Agency Investment Fund (LAIF)	\$24,517,532	20.7%	\$75,000,000	Yes	<i>Temporary Suspension</i>			
Treasury Securities								
US Treasury	\$46,000,000	38.8%					5 Years	Yes
<i>Total U.S. Treasuries (40)</i>		<i>\$46,000,000</i>	<i>38.8%</i>					
<b>Medium Term (Corporate) Notes</b>								
Coca-Cola	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Amazon	3,000,000	2.5%			5.0%	Yes	5 Years	Yes
Costco	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Walmart	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Colgate-Palmolive	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Pepsi Cola	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Consumer Goods Sector</i>		<i>\$12,000,000</i>	<i>10.0%</i>		<i>10.0%</i>	<i>Yes</i>		
Bank of NY	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Toyota Motor Credit Corp	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Financial Sector</i>		<i>\$4,000,000</i>	<i>3.4%</i>		<i>10.0%</i>	<i>Yes</i>		
Johnson & Johnson	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Merck	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
<i>Total Pharmaceuticals Sector</i>		<i>\$4,000,000</i>	<i>3.4%</i>		<i>10.0%</i>	<i>Yes</i>		
Apple Inc	2,000,000	1.7%			5.0%	Yes	5 Years	Yes
Microsoft Corp	1,000,000	0.8%			5.0%	Yes	5 Years	Yes
<i>Total Technology Sector</i>		<i>\$3,000,000</i>	<i>2.5%</i>		<i>10.0%</i>	<i>Yes</i>		
<i>Total Medium Term Notes (22)</i>		<i>\$23,000,000</i>	<i>19.4%</i>		<i>20.0%</i>	<i>Yes</i>		
<b>Federal Agencies</b>								
Federal Home Loan Bank (FHLB)	\$7,000,000	5.9%			33.3%	Yes	5 Years	Yes
Federal Farm Credit (FFCB)	8,000,000	6.8%			33.3%	Yes	5 Years	Yes
Fannie Mae (FNMA)	5,000,000	4.2%			33.3%	Yes	5 Years	Yes
Freddie Mac (FHLMC)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
Framer Mac (FAMCA)	1,000,000	0.8%			33.3%	Yes	5 Years	Yes
Tennessee Valley Authority (TVA)	2,000,000	1.7%			33.3%	Yes	5 Years	Yes
<i>Total Federal Agencies (19)</i>		<i>\$25,000,000</i>	<i>21.1%</i>		<i>60.0%</i>	<i>Yes</i>		
<b>Total Portfolio</b>	<b>\$118,517,532</b>	<b>100.0%</b>						



## PMIA/LAIF Performance Report as of 10/16/24



### Quarterly Performance Quarter Ended 09/30/24

LAIF Apportionment Rate <sup>(2)</sup> :	4.71
LAIF Earnings Ratio <sup>(2)</sup> :	0.00012912073474208
LAIF Administrative Cost <sup>(1)*</sup> :	TBD
LAIF Fair Value Factor <sup>(1)</sup> :	1.002061084
PMIA Daily <sup>(1)</sup> :	4.58
PMIA Quarter to Date <sup>(1)</sup> :	4.56
PMIA Average Life <sup>(1)</sup> :	231

### PMIA Average Monthly Effective Yields<sup>(1)</sup>

September	4.575
August	4.579
July	4.516
June	4.480
May	4.332
April	4.272

### Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 9/30/24 \$161.6 billion

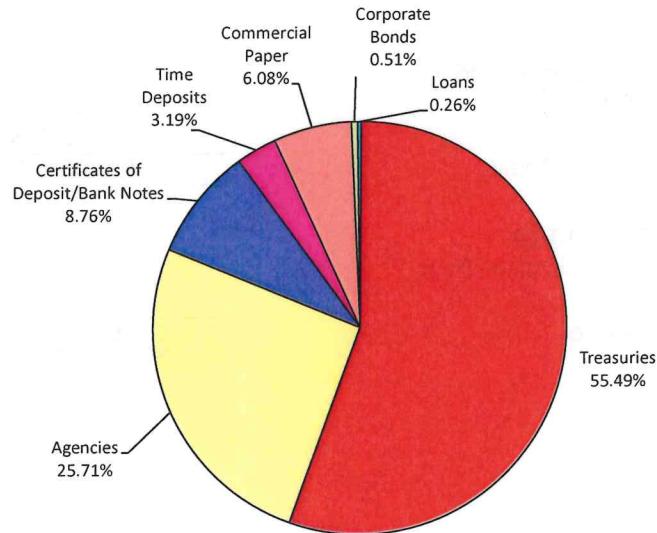


Chart does not include \$1,343,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

\*The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller



**CITY OF MANHATTAN BEACH**  
**TREASURER'S REPORT**  
**September 30, 2024**

<u>Investments</u>	<b>Book Value</b>
LAIF	\$24,517,532.23
Treasury Securities	45,127,299.65
Government Agency Issues	24,835,200.39
Medium Term Notes	22,110,682.26
<b>Subtotal Investments</b>	<b><u>\$116,590,714.53</u></b>
<u>Demand Deposit/Petty Cash</u>	
Cash in Bank	\$4,351,704.85
Petty Cash	2,280.41
<b>Subtotal Demand Deposit</b>	<b><u>\$4,353,985.26</u></b>
<b>Subtotal City Cash &amp; Investments</b>	<b><u>\$120,944,699.79</u></b>
<u>Bond Funds Held in Trust</u>	
Police Fire Refunding	1,852.18
Fire Station 2 COPs	310.13
Marine Ave Park Refunding	0.14
Metlox & Water/Wastewater Refunding	279.72
Utility Assessment Districts	1,140,926.47
Pension Obligation Bonds	2,408.84
<b>Subtotal Bonds Held in Trust</b>	<b><u>\$1,145,777.48</u></b>
<u>Investment Trust Funds</u>	
PARS Pension Rate Stabilization Trust	3,786,770.11
 <b>Treasurer's Balance</b>	 <b><u><u>\$125,877,247.38</u></u></b>



**CITY OF MANHATTAN BEACH**  
**TREASURER'S REPORT**  
**September 30, 2024**

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