

CITY OF MANHATTAN BEACH

GOVERNMENTAL FUND TYPE EXPENDITURES

Last Ten Fiscal Years
Unaudited

| Year Ended June 30, | General Government | Public Safety | Public Works and Services | Parks and Recreation | Capital Outlay | Total |
|------------------------|-----------------------|------------------|------------------------------|-------------------------|----------------|------------|
| 1993 | 7,005,977 | 10,412,744 | 3,594,196 | 1,591,669 | 314,314 | 22,918,900 |
| 1994 | 6,686,969 | 10,883,728 | 2,913,463 | 1,835,305 | 983,704 | 23,303,169 |
| 1995 | 5,059,743 | 11,840,969 | 3,323,345 | 1,994,891 | 2,309,931 | 24,528,879 |
| 1996 | 5,335,048 | 12,091,820 | 3,454,727 | 2,177,520 | 3,061,490 | 26,120,605 |
| 1997 | 5,458,998 | 12,749,074 | 3,374,134 | 2,414,347 | 979,945 | 24,976,498 |
| 1998 | 5,385,146 | 13,079,784 | 3,978,931 | 2,291,957 | 6,937,115 | 31,672,933 |
| 1999 | 5,390,051 | 14,427,189 | 4,270,985 | 2,848,672 | 3,149,102 | 30,085,999 |
| 2000 | 5,629,579 | 14,744,184 | 4,518,550 | 2,687,306 | 8,989,370 | 36,568,989 |
| 2001 | 6,112,802 | 16,370,442 | 4,458,722 | 3,086,968 | 5,949,461 | 35,978,395 |
| 2002 | 6,453,362 | 16,974,210 | 4,891,118 | 5,057,722 (1) | 2,045,689 | 35,422,100 |

Source: City of Manhattan Beach Finance Department

Notes : (1) Includes debt service of \$907,269 resulting from the Marine Spoers Fields refinancing

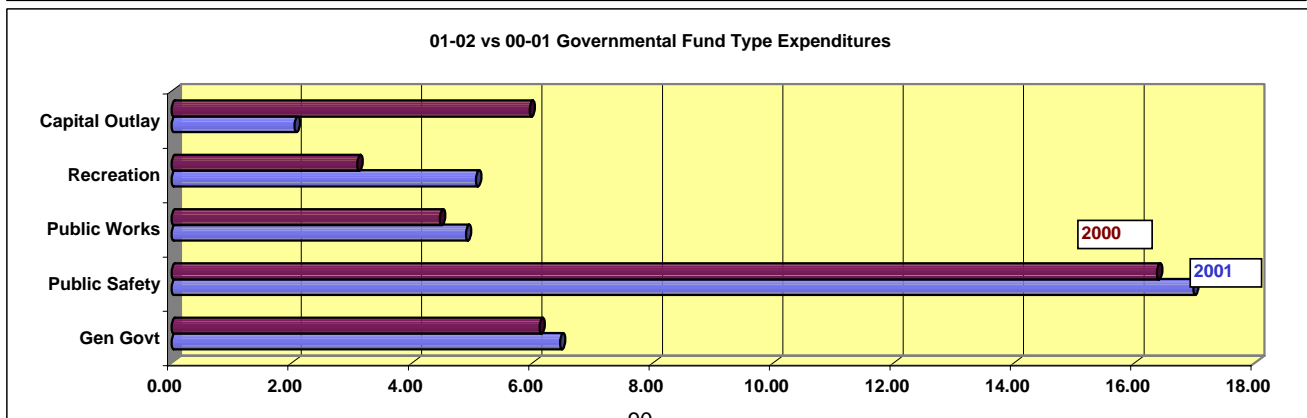
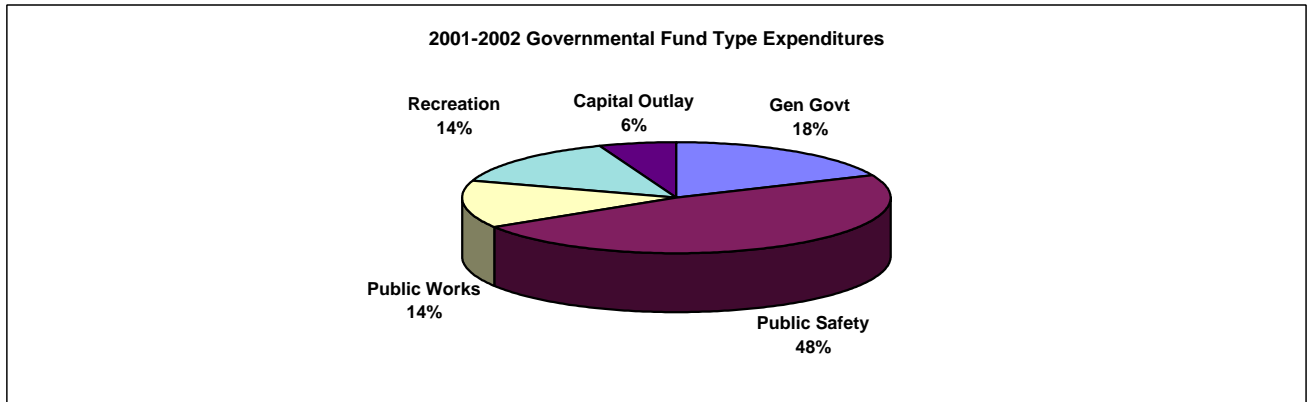


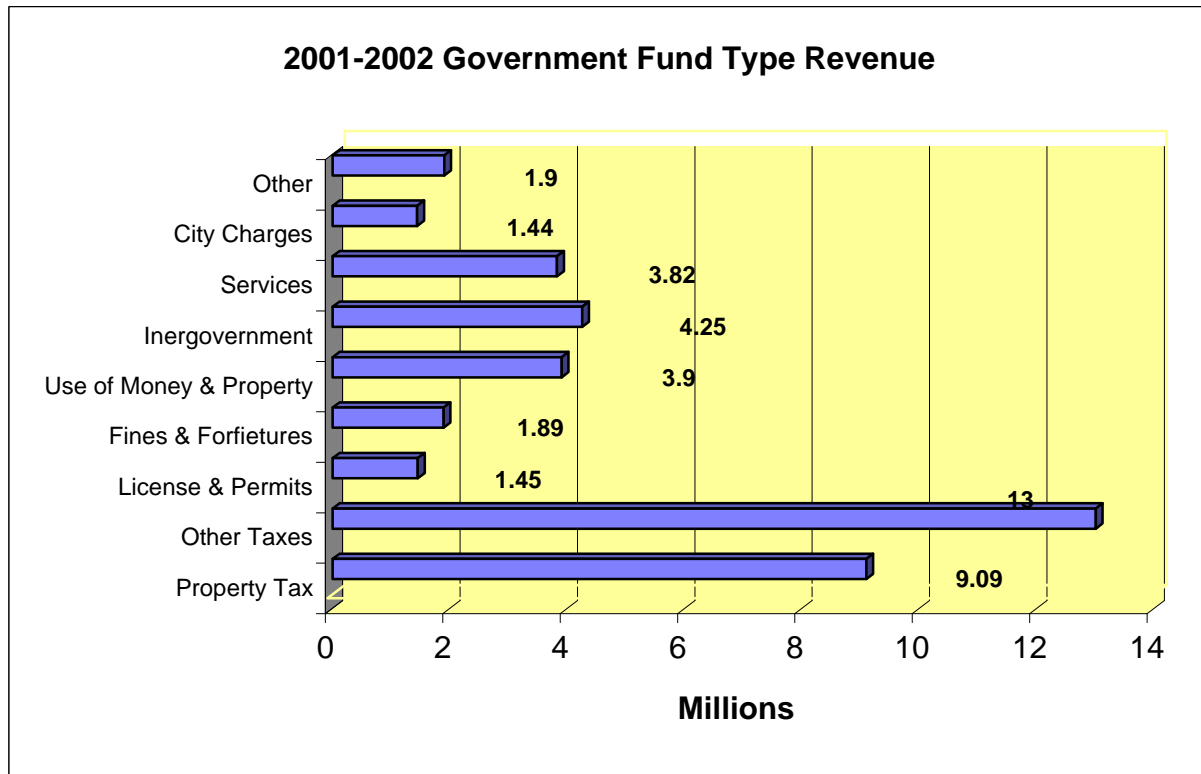
TABLE 2

CITY OF MANHATTAN BEACH

GOVERNMENTAL FUND TYPE REVENUES

**Last Ten Fiscal Years
Unaudited**

| <u>Year Ended June 30,</u> | <u>Property Tax</u> | <u>Other Taxes</u> | <u>Licenses and Permits</u> | <u>Fines and Forfeitures</u> | <u>Use of Money and Property</u> |
|--------------------------------|---------------------|--------------------|-------------------------------------|----------------------------------|--------------------------------------|
| 1993 | 6,172,512 | 8,005,836 | 1,025,674 | 776,676 | 3,142,449 |
| 1994 | 5,669,520 | 8,691,714 | 1,115,770 | 999,514 | 2,423,350 |
| 1995 | 5,670,962 | 9,037,117 | 1,200,179 | 934,414 | 2,655,113 |
| 1996 | 5,594,154 | 9,703,378 | 1,434,886 | 882,738 | 2,787,346 |
| 1997 | 5,702,789 | 9,924,623 | 1,545,191 | 1,304,599 | 2,890,790 |
| 1998 | 6,169,976 | 10,876,845 | 1,445,771 | 1,147,742 | 2,910,914 |
| 1999 | 6,593,181 | 11,597,556 | 1,538,607 | 1,512,428 | 3,173,943 |
| 2000 | 7,339,040 | 13,135,692 | 1,320,358 | 1,716,625 | 2,845,216 |
| 2001 | 8,204,761 | 14,029,437 | 1,394,038 | 2,044,684 | 4,937,608 |
| 2002 | 9,092,325 | 13,004,340 | 1,447,841 | 1,890,321 | 3,898,959 |

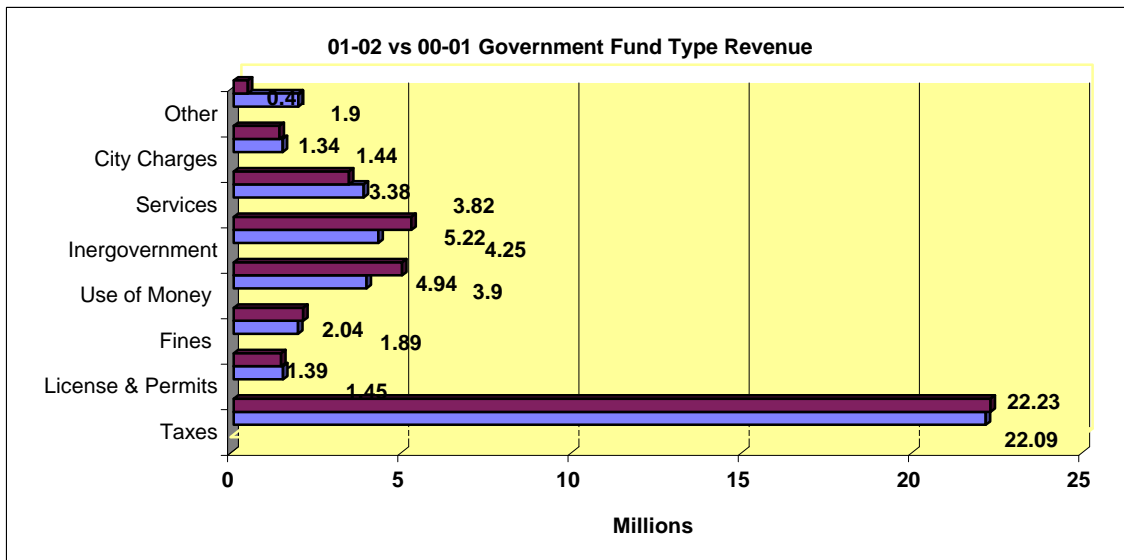


CITY OF MANHATTAN BEACH
GOVERNMENTAL FUND TYPE REVENUES
Last Ten Fiscal Years
Unaudited

| <u>From Other Governments</u> | <u>Charges For Current Services</u> | <u>City Charges</u> | <u>Other</u> | <u>Total</u> |
|-------------------------------|-------------------------------------|---------------------|--------------|--------------|
| 3,034,697 | 1,002,672 | 224,078 | 167,973 | 23,552,567 |
| 3,455,266 | 981,732 | 233,952 | 63,725 | 23,634,543 |
| 2,869,617 | 1,110,854 | 253,552 | 161,212 | 23,893,020 |
| 3,709,201 | 1,156,441 | 449,701 | 77,674 | 25,795,519 |
| 3,407,050 | 1,139,760 | 495,933 | 147,237 | 26,557,972 |
| 3,320,954 | 2,381,296 | 1,232,250 | 1,628,547 | 31,114,295 |
| 4,523,902 | 3,052,775 | 1,327,447 | 514,996 | 33,834,835 |
| 4,933,577 | 2,957,663 | 1,343,333 | 7,744,489 | 43,335,993 |
| 5,219,620 | 3,379,607 | 1,344,827 | 414,385 | 40,968,967 |
| 4,248,036 | 3,815,715 | 1,437,770 | 1,904,991 | 40,740,298 |

Note:

Beginning in FY 1997-1998, labor costs are allocated from the General Fund to other funds and recorded as City Charge revenues. In prior years, labor costs were charged directly to the funds of benefit and recorded as charges for current services. Prior year categories have been restated to facilitate consistent presentation of this data.

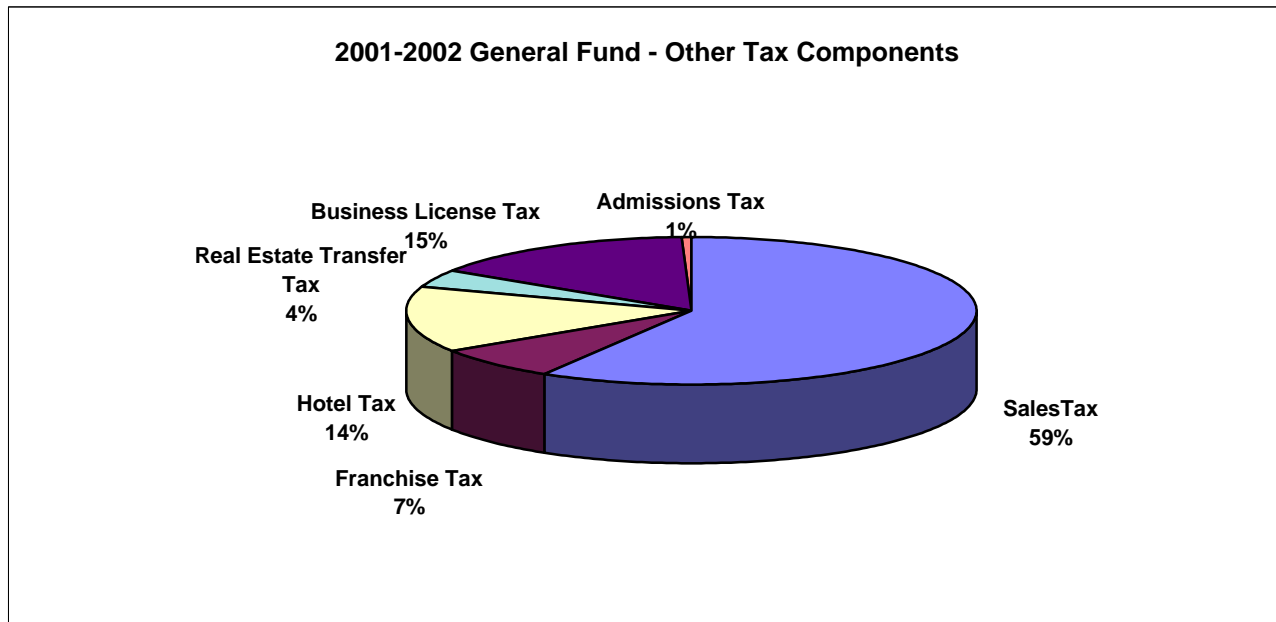


CITY OF MANHATTAN BEACH

GENERAL FUND TAX COLLECTIONS OTHER THAN PROPERTY TAX

Last Ten Fiscal Years
Unaudited

| Year Ended June 30, | Sales and Use (A) | Franchise | Transient Occupancy |
|------------------------|-------------------|-----------|------------------------|
| 1993 | 4,317,725 | 474,993 | 1,275,461 |
| 1994 | 4,848,772 | 517,881 | 1,334,729 |
| 1995 | 5,262,497 | 567,441 | 1,202,603 |
| 1996 | 5,463,656 | 516,451 | 1,688,031 |
| 1997 | 5,616,474 | 492,865 | 1,710,720 |
| 1998 | 6,358,698 | 477,780 | 1,763,361 |
| 1999 | 6,314,366 | 533,944 | 2,053,764 |
| 2000 | 7,272,728 | 626,769 | 2,150,568 |
| 2001 | 7,526,381 | 688,304 | 2,298,211 |
| 2002 | 7,215,913 | 882,273 | 1,780,926 |

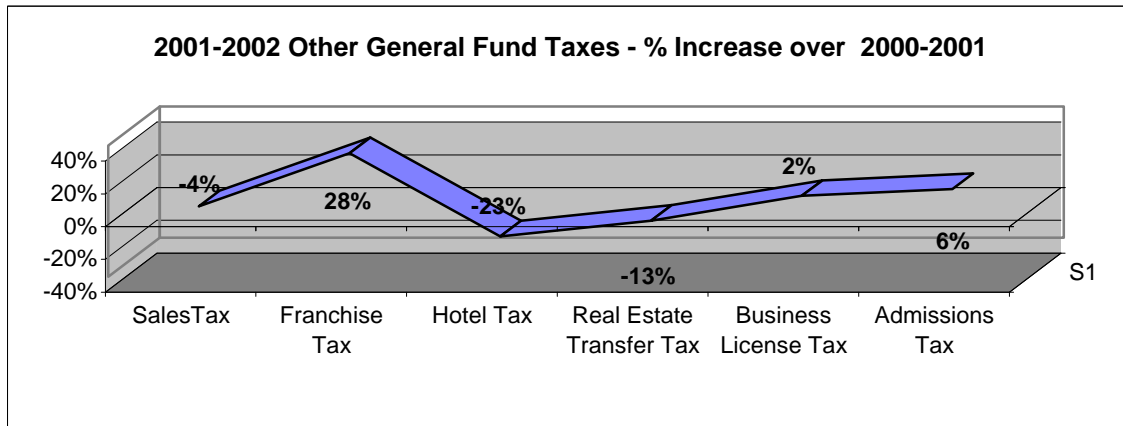


CITY OF MANHATTAN BEACH

GENERAL FUND TAX COLLECTIONS OTHER THAN PROPERTY TAX

Last Ten Fiscal Years
Unaudited

| Cigarette | Real Estate Transfer | Business License | Admissions | Total |
|-----------|----------------------|------------------|------------|------------|
| 4,943 (B) | 146,106 | 1,190,228 | 50,945 | 7,460,401 |
| N.A. | 186,141 | 1,227,655 | 54,935 | 8,170,113 |
| N.A. | 166,711 | 1,275,966 | 55,583 | 8,530,801 |
| N.A. | 190,217 | 1,275,334 | 44,728 | 9,178,417 |
| N.A. | 248,379 | 1,355,209 | 51,134 | 9,474,781 |
| N.A. | 371,491 | 1,444,415 | 54,771 | 10,470,516 |
| N.A. | 366,201 | 1,682,971 | 64,539 | 11,015,785 |
| N.A. | 410,726 | 1,781,098 | 73,024 | 12,314,913 |
| N.A. | 537,363 | 1,836,941 | 74,061 | 12,961,261 |
| N.A. | 467,499 | 1,876,833 | 78,815 | 12,302,259 |



Notes:

(A) Includes PSAF Sales Tax

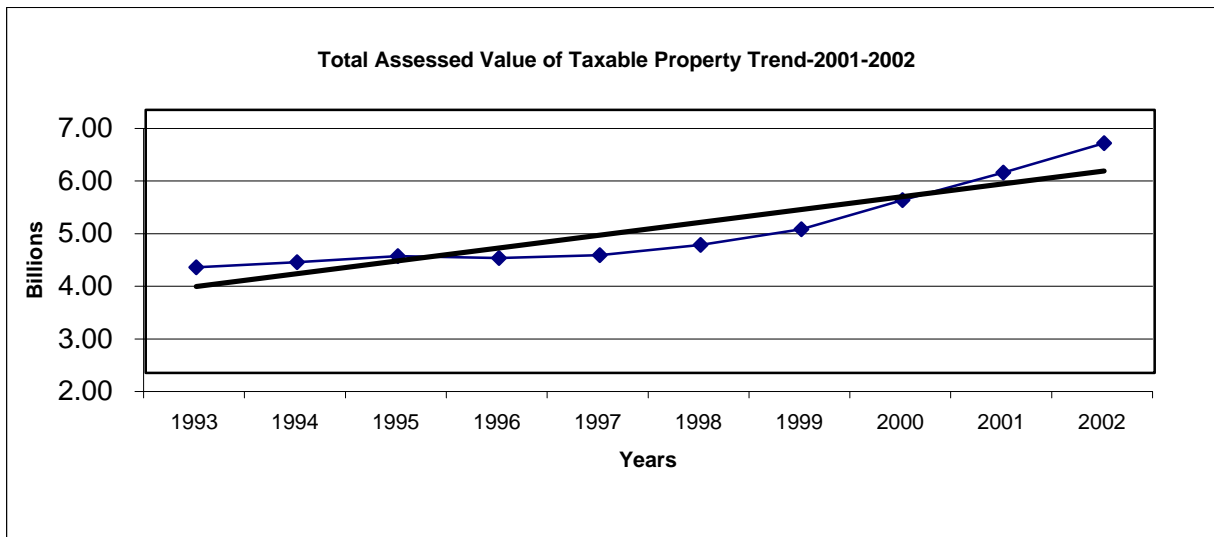
(B) State budget cuts have impacted the cigarette tax distribution for 1991-92 and 1992-93 with total elimination for 1993-94.

Source: City of Manhattan Beach Finance Department

CITY OF MANHATTAN BEACH
ASSESSED VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
Unaudited

| Year Ended June 30, | Assessed value | | | Annual Change In Assessed Value Secured - % |
|------------------------|----------------------------|------------------------------|--------------------------------|--|
| | Secured Property Net | Unsecured Property Net | Total Assessed Value Net | |
| 1993 | 3,826,267,293 | 182,841,097 | 4,009,108,390 | 5.47 |
| 1994 | 3,922,579,519 | 179,369,872 | 4,101,949,391 | 2.32 |
| 1995 | 4,039,319,914 | 182,033,925 | 4,221,353,839 | 2.91 |
| 1996 | 4,016,564,946 | 169,274,513 | 4,185,839,459 | -0.84 |
| 1997 | 4,094,132,575 | 147,257,201 | 4,241,389,776 | 1.33 |
| 1998 | 4,236,014,452 | 197,492,347 | 4,433,506,799 | 4.53 |
| 1999 | 4,528,275,364 | 201,355,890 | 4,729,631,254 | 6.68 |
| 2000 | 5,074,196,996 | 210,414,851 | 5,284,611,847 | 11.73 |
| 2001 | 5,579,448,374 | 226,898,450 | 5,806,346,824 | 9.87 |
| 2002 | 6,091,583,430 | 273,591,528 | 6,365,174,958 | 9.62 |

Source: Auditor-Controller, County of Los Angeles, California.



CITY OF MANHATTAN BEACH

PROPERTY TAX RATES FOR ALL OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years

Unaudited

| Year Ended June 30, | Los Angeles County | School Districts | Metropolitan Water District | Flood Control District | General Levy | Total |
|------------------------|-----------------------|---------------------|-----------------------------------|------------------------------|-----------------|--------|
| 1993 | 0.0017 | - | 0.0089 | 0.0042 | 1.0000 | 1.0148 |
| 1994 | 0.0017 | - | 0.0089 | 0.0042 | 1.0000 | 1.0148 |
| 1995 | 0.0020 | - | 0.0089 | 0.0060 | 1.0000 | 1.0169 |
| 1996 | 0.0018 | - | 0.0089 | 0.0010 | 1.0000 | 1.0117 |
| 1997 | 0.0016 | - | 0.0089 | 0.0020 | 1.0000 | 1.0125 |
| 1998 | 0.0016 | 0.0333 | 0.0089 | 0.0020 | 1.0000 | 1.0458 |
| 1999 | 0.0015 | 0.0269 | 0.0089 | 0.0020 | 1.0000 | 1.0393 |
| 2000 | 0.0014 | 0.0270 | 0.0089 | 0.0018 | 1.0000 | 1.0391 |
| 2001 | 0.0013 | 0.0264 | 0.0088 | 0.0016 | 1.0000 | 1.0381 |
| 2002 | 0.0011 | 0.0403 | 0.0077 | 0.0011 | 1.0000 | 1.0502 |

Source: Los Angeles County Auditor-Controller.

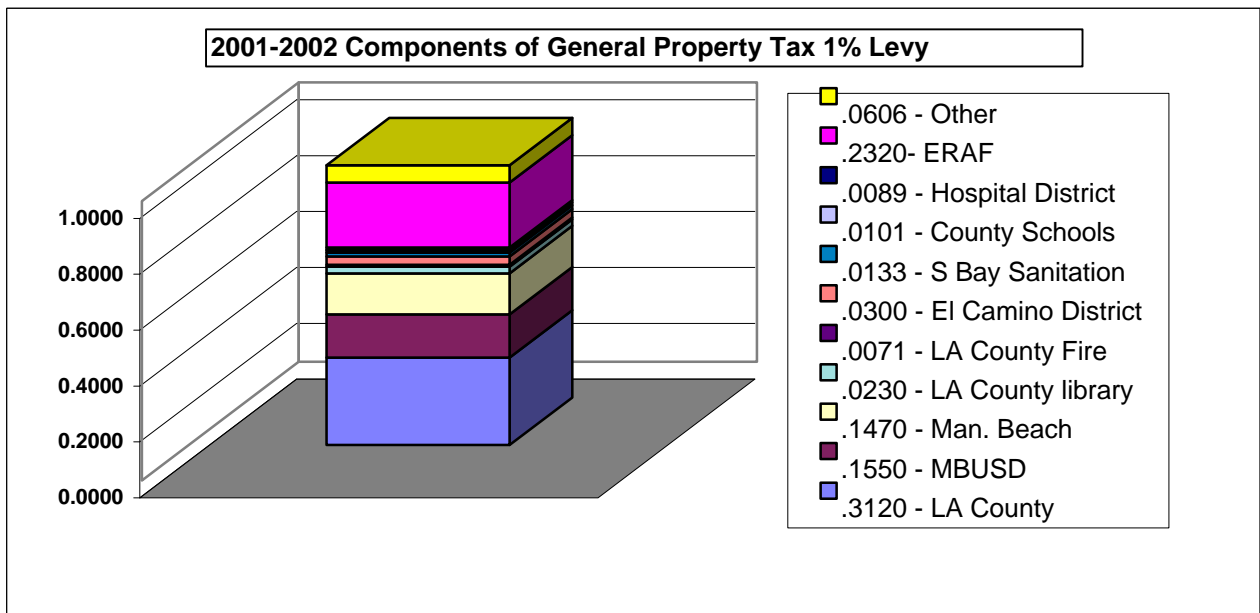


TABLE 6

CITY OF MANHATTAN BEACH
PROPERTY TAX LEVIES AND COLLECTIONS
CURRENT YEAR SECURED AND UNSECURED
Last Ten Fiscal Years
Unaudited

| Year Ended June 30, | Total Tax Levy | Tax Collections | % of Levy Collected | Prior Year Delinquent Tax Collections* |
|------------------------|-------------------|--------------------|------------------------|--|
| 1992 | 5,932,647 | 5,572,480 | 93.9 | N/A |
| 1993 | 5,805,931 | 5,313,575 | 91.5 | N/A |
| 1994 | 5,736,880 | 5,401,477 | 94.2 | N/A |
| 1995 | 5,852,308 | 5,852,308 | 90.7 | N/A |
| 1996 | 5,801,331 | 5,314,019 | 91.6 | N/A |
| 1997 | 5,876,905 | 5,310,844 | 90.4 | 137,771 |
| 1998 | 6,150,247 | 5,829,298 | 94.8 | 340,677 |
| 1999 | 6,589,987 | 6,371,225 | 96.7 | 221,956 |
| 2000 | 7,388,426 | 7,158,468 | 96.9 | 237,343 |
| 2001 | 8,160,264 | 7,962,043 | 97.6 | 242,718 |
| 2002 | 8,974,491 | 8,832,893 | 98.4 | 269,432 |

Source: City of Manhattan Beach Finance Department

*includes interest
and penalties

CITY OF MANHATTAN BEACH
PROPERTY TAX LEVIES AND COLLECTIONS
CURRENT YEAR SECURED AND UNSECURED

Last Ten Fiscal Years
Unaudited

| Total Tax Collections | Ratio of Total Tax To Levy | Outstanding Delinquent Taxes | Ratio of Delinquent Tax To Levy |
|-----------------------------|----------------------------------|------------------------------------|---------------------------------------|
| N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A |
| N/A | N/A | N/A | N/A |
| 5,448,615 | 92.71% | 566,061 | 9.63% |
| 6,169,975 | 100.32% | 320,949 | 5.22% |
| 6,593,181 | 100.05% | 343,066 | 5.21% |
| 7,395,811 | 100.10% | 167,819 | 2.27% |
| 8,204,761 | 100.55% | 183,678 | 2.25% |
| 9,102,325 | 101.42% | 221,832 | 2.47% |

CITY OF MANHATTAN BEACH
PRINCIPAL PROPERTY TAXPAYERS

June 30, 2002
Unaudited

| <u>Taxpayer</u> | <u>Business Category</u> | <u>Assessed Value</u> | <u>Percent of Assessed Value</u> |
|-----------------------------------|--------------------------|------------------------------------|----------------------------------|
| TRW Inc. | Aerospace Manufacturer | 255,047,062 | 4.01% |
| Shamrock MBS LLC | Film Studios | 129,918,722 | 2.04% |
| Manhattan Village, LLC. | Shopping Center | 77,273,887 | 1.21% |
| Manhattan Beach Towers LLC | Office Building | 37,142,280 | 0.58% |
| Shearson California Radisson | Hotel | 35,280,000 | 0.55% |
| Parstem Realty Company Inc. | Industrial Buildings | 30,356,436 | 0.48% |
| Sanko Nakayama International Inc. | Hotel | 27,638,269 | 0.43% |
| St. Paul Properties Inc. | Shopping Center | 25,496,901 | 0.40% |
| Hughes Aircraft Employees | Office Building | 23,451,218 | 0.37% |
| Sketchers USA Inc | Wholesale | 14,973,814 | 0.24% |
| Manhattan Place Inc. | Office Building | 14,623,167 | 0.23% |
| Principal Taxpayer Totals | | 671,201,756 | 10.54% |
| All Other Taxpayers | | <u>5,693,973,202</u> | <u>89.46%</u> |
| City Total | | <u><u>6,365,174,958</u></u> | <u><u>100.00%</u></u> |

Source: HDL

CITY OF MANHATTAN BEACH
DIRECT AND OVERLAPPING DEBT

June 30, 2002
Unaudited

| | <u>Gross Debt</u> | <u>Percentage Applicable To Manhattan Beach</u> | <u>Amount Applicable To Manhattan Beach</u> |
|---|------------------------------------|---|---|
| DIRECT DEBT: | | | |
| Manhattan Beach Unified School District | <u>52,372,363</u> | 100.000 % | <u>52,372,363</u> |
| TOTAL DIRECT DEBT | \$52,372,363 | | \$52,372,363 |
| GROSS OVERLAPPING DEBT: | | | |
| Los Angeles County Detention Facilities | \$36,505,000 | 1.1515% % | \$420,346 |
| Los Angeles County Flood Control District | 13,720,000 | 1.1689% % | \$160,378 |
| Flood Control Ref Bonds | 16,975,000 | 1.1689% % | \$198,427 |
| Metropolitan Water District West Basin Area 1111 | 503,075,000 | 0.9211% % | 4,633,886 |
| Original Area Excluding Inglewood City | | 0.9211% | 4,633,886 |
| TOTAL GROSS OVERLAPPING DEBT | <u>\$570,275,000</u> | | <u>\$10,046,923</u> |
| TOTAL DIRECT AND OVERLAPPING DEBT | <u><u>\$622,647,363</u></u> | | <u><u>\$62,419,286</u></u> |

Sources: HDL, Coren & Cone

CITY OF MANHATTAN BEACH

COMPUTATION OF LEGAL DEBT MARGIN, DEBT LIMIT, AND RATIO OF
GENERAL BONDED DEBT TO ASSESSED VALUE AND PER CAPITALast Ten Fiscal Years
Unaudited

| Fiscal Year | Estimated Population | Total Assessed Value | Legal Debt Limit 3.75% | Total General Bonded Debt | Legal Debt Margin | Ratio of Bonded Debt to Assessed Value | Bonded Debt Per Capita |
|-------------|----------------------|----------------------|------------------------|---------------------------|-------------------|--|------------------------|
| 1993 | 32,840 | 4,009,108,390 | 150,341,565 | - | 150,341,565 | - | - |
| 1994 | 33,077 | 4,101,949,391 | 153,823,102 | - | 153,823,102 | - | - |
| 1995 | 33,034 | 4,221,353,839 | 158,300,769 | - | 158,300,769 | - | - |
| 1996 | 33,904 | 4,185,839,459 | 156,968,980 | - | 156,968,980 | - | - |
| 1997 | 34,514 | 4,241,389,776 | 159,052,117 | - | 159,052,117 | - | - |
| 1998 | 34,898 | 4,433,506,799 | 166,256,505 | - | 166,256,505 | - | - |
| 1999 | 35,355 | 4,729,631,254 | 177,361,172 | - | 177,361,172 | - | - |
| 2000 | 36,124 | 5,284,611,847 | 198,172,944 | - | 198,172,944 | - | - |
| 2001 | 34,898 | 5,806,346,824 | 217,738,006 | - | 217,738,006 | - | - |
| 2002 | 35,475 | 6,365,174,958 | 238,694,061 | - | 238,694,061 | - | - |

Source: County of Los Angeles, County Assessor/Calif Dept of Finance

CITY OF MANHATTAN BEACH

DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2002
Unaudited

Water & Wastewater Improvement Projects

| Fiscal Year | Prinncipal | Interest | Total |
|----------------|------------------|------------------|------------------|
| 2003 | 80,000 | 239,712 | 319,712 |
| 2004 | 85,000 | 236,850 | 321,850 |
| 2005 | 90,000 | 230,703 | 320,703 |
| 2006 | 95,000 | 225,800 | 320,800 |
| 2007 | 100,000 | 220,595 | 320,595 |
| 2008 | 105,000 | 215,086 | 320,086 |
| 2009 | 110,000 | 209,308 | 319,308 |
| 2010 | 115,000 | 203,261 | 318,261 |
| 2011 | 120,000 | 196,930 | 316,930 |
| 2012 | 130,000 | 190,034 | 320,034 |
| 2013 | 135,000 | 182,581 | 317,581 |
| 2014 | 145,000 | 174,706 | 319,706 |
| 2015 | 155,000 | 166,267 | 321,267 |
| 2016 | 165,000 | 157,268 | 322,268 |
| 2017 | 175,000 | 147,596 | 322,596 |
| 2018 | 185,000 | 137,246 | 322,246 |
| 2019 | 195,000 | 126,321 | 321,321 |
| 2020 | 210,000 | 114,677 | 324,677 |
| 2021 | 220,000 | 102,315 | 322,315 |
| 2022 | 235,000 | 89,175 | 324,175 |
| 2023 | 250,000 | 75,110 | 325,110 |
| 2024 | 265,000 | 60,175 | 325,175 |
| 2025 | 285,000 | 44,225 | 329,225 |
| 2026 | 300,000 | 27,260 | 327,260 |
| 2027 | 320,000 | 9,280 | 329,280 |
| Total | 4,270,000 | 3,782,481 | 8,052,481 |

CITY OF MANHATTAN BEACH
MISCELLANEOUS STATISTICAL DATA

June 30, 2002
Unaudited

| | | | |
|-------------------------------------|-------------------|------------------------------------|-------|
| <hr/> | | | |
| <u>Date of Incorporation</u> | December 12, 1912 | <u>Parks and Recreation</u> | |
| | | Acres of recreational beach area | 40 |
| <u>Form of Government</u> | General Law | Acres of developed major parks | 52 |
| | Council/Manager | Acres Manhattan Beach Parkway | 22 |
| | | Acres Golf Course | 20 |
| <u>Population</u> | 33,852 | Community Centers | 3 |
| <u>Area in Square Miles</u> | 3.87 | | |
| <u>Streets and Alleys</u> | | <u>Business Licenses</u> | |
| Miles of paved streets | 120 | Services | 1,827 |
| Miles of paved alleys | 12 | Contractors & Subcontractors | 1,190 |
| Street lights | 2,537 | Home occupancy sales and services | 651 |
| <u>Sewers</u> | | Retail | 432 |
| Miles of sewers | 110 | Professionals | 428 |
| Miles of storm drains | 18 | Apartment houses | 332 |
| <u>Fire protection</u> | | Commercial Property rental | 172 |
| Stations | 2 | Miscellaneous | 183 |
| Sworn positions | 30 | | 5,215 |
| <u>Police protection</u> | | <u>Authorized positions</u> | |
| Station | 1 | Classified: | |
| Sworn positions | 61 | Elected Officials | 6 |
| <u>Education</u> | | Full-time service | 198 |
| Public Elementary Schools | 5 | Part-time service (FTE) | 50 |
| Private Elementary Schools | 5 | Exempt service | 56 |
| Public Secondary Schools | 2 | Total positions | 310 |

Sources: City of Manhattan Beach Finance

TABLE 12

CITY OF MANHATTAN BEACH

PARKING METER REVENUES

**Last Ten Fiscal Years
Unaudited**

| Year Ended June 30, | Lot 1 | Lot 2 | Lot 3 | Lot 4 | Lot 5 | Lot 6 | Lot 7 |
|------------------------|--------|--------|--------|--------|--------|--------|-------|
| 1993 | 16,122 | 18,271 | 55,056 | 28,708 | 8,880 | 14,059 | 2,609 |
| 1994 | 12,951 | 16,989 | 54,026 | 28,180 | 8,573 | 15,443 | 2,382 |
| 1995 | 13,182 | 22,688 | 60,691 | 29,748 | 10,096 | 16,318 | 3,074 |
| 1996 | 14,307 | 26,174 | 64,078 | 31,691 | 11,241 | 16,985 | 3,153 |
| 1997 | 15,443 | 29,841 | 67,748 | 36,638 | 13,413 | 17,865 | 3,696 |
| 1998 | 15,069 | 29,391 | 74,122 | 38,198 | 15,177 | 18,026 | 4,044 |
| 1999 | 17,087 | 26,458 | 76,352 | 36,708 | 12,217 | 16,667 | 4,358 |
| 2000 | 16,115 | 24,005 | 68,187 | 45,900 | 13,633 | 16,497 | 4,261 |
| 2001 | 17,928 | 29,071 | 81,644 | 45,211 | 13,590 | 17,846 | 5,667 |
| 2002 | 17,970 | 30,120 | 84,352 | 47,291 | 13,832 | 18,676 | 6,305 |

This schedule does not reflect revenues from the lease of city operated parking spaces. It is specific to parking meter collections only.

(A) Parking meters in the lower Pier Parking Lots were replaced with automated dispensers in FY 1996-1997.

(B) Street parking meter rates were increased from \$.25 to \$.50 per hour in FY 1998-1999.

(C) Street parking meter rates were increased from \$.50 to \$.75 per hour in FY 2000-2001
Source: City of Manhattan Beach Finance Department

(D) Parking dispenser in the Lower Pier Parking Lots were replace with meters February, 2002

(E) Lot parking meter rates were increased from \$.25 to \$.50 per hour effective May, 2002

TABLE 12

CITY OF MANHATTAN BEACH

PARKING METER REVENUES

Last Ten Fiscal Years

| Lot M | Pier Lot Meters | Pier Lot Dispensers | 26th Street Lot | El Porto Lot | Streets | Total |
|--------|-----------------|---------------------|-----------------|--------------|---------------|-----------|
| | 224,847 | — | 47,022 | 146,403 | 317,727 | 879,704 |
| | 186,716 | — | 45,721 | 149,739 | 320,768 | 841,488 |
| | 237,694 | — | 46,344 | 170,205 | 328,143 | 938,183 |
| | 211,202 | — | 52,037 | 207,465 | 329,510 | 967,843 |
| | 162,133 | 90,995 (A) | 56,134 | 222,695 | 362,362 | 1,078,963 |
| | 160,951 | 102,429 | 46,905 | 228,118 | 364,653 | 1,097,083 |
| 21,132 | 149,058 | 105,436 | 50,870 | 237,821 | 579,596 (B) | 1,333,760 |
| 23,689 | 157,566 | 113,413 | 52,240 | 286,577 | 597,328 | 1,419,411 |
| 48,072 | 160,980 | 109,300 | 35,989 | 281,628 | 656,631 (C) | 1,503,557 |
| 41,733 | 203,696 | 61,514 | 51,518 | 291,083 | 804,045 (D,E) | 1,672,135 |

CITY OF MANHATTAN BEACH
SCHEDULE OF INSURANCE IN FORCE

June 30, 2002
(Unaudited)

| <u>TYPE OF COVERAGE</u> | <u>POLICY NUMBER</u> | <u>FROM</u> |
|--|-------------------------|----------------------|
| Liability | | |
| Self-Insured | - | 07/01/01 |
| Excess Liability | | |
| Independent Cities Risk Management ICRMA (Pool) | ICAPL 1014 4700-2909 | 07/01/01 07/01/01 |
| Building & Property | | |
| Lexington/AIG - Primary | 8525759 (\$15Mil) | 07/01/01 |
| Other carriers | TBD (\$112,500 Mil) | |
| Workers' Comp. | | |
| Self-Insured | - | 07/01/01 |
| Excess Workers' Comp. | | |
| Continental Casualty | W-128585555 | 07/01/01 |
| Public Officials, Faithful Performance & Fidelity Bonds | | |
| Hartford | 72BPEAG8698 | 12/12/01 |
| Trip Insurance | | |
| Hartford (Adults and Seniors) | 57ETS501166 | 12/26/01 |
| Hartford (Youths) | 57ETS501167 | 12/26/01 |

Source: City of Manhattan Beach Personnel Department

CITY OF MANHATTAN BEACH
SCHEDULE OF INSURANCE IN FORCE

June 30, 2002
(Unaudited)

| <u>TO</u> | <u>LIMITS OF COVERAGE</u> | <u>ANNUAL PREMIUM</u> |
|-----------|---|-----------------------|
| 07/01/02 | \$250,000 per occurrence | - |
| 07/01/02 | \$1,000,000 excess of \$250,000 | 238,000 |
| 07/01/02 | \$19,000,000 excess of \$1,000,000 | |
| 07/01/02 | \$127,500 million shared proportionally - earthquake and flood | 101,000 |
| 07/01/02 | \$325,000 per occurrence (Increased to \$750K effective 7-01-02) | - |
| 07/01/02 | a) Statutory | 24,000 |
| | b) \$2 Mil Employer Liability | |
| 12/12/02 | \$500,000 each employee | 1,400 |
| 12/26/02 | ADD \$2,500, Medical \$1,000 | \$500 minimum |
| 12/26/02 | ADD \$10,000, Medical \$1,000 | \$500 minimum |

CITY OF MANHATTAN BEACH
CONSTRUCTION VALUES AND BANK DEPOSITS

Last Ten Fiscal Years
Unaudited

| Year ended June 30, | Construction Values | | | | Bank Deposits (In Thousands) |
|------------------------|---------------------|------------|-------------------|------------|----------------------------------|
| | Residential | | Commercial | | |
| | No. of Permits | Valuation | No. of Permits | Valuation | |
| 1993 | 728 | 32,499,117 | 140 | 9,149,376 | 618,955 |
| 1994 | 731 | 24,796,190 | 166 | 7,639,812 | 774,961 |
| 1995 | 726 | 32,422,951 | 166 | 7,214,424 | 797,171 |
| 1996 | 881 | 35,794,602 | 137 | 11,740,661 | 825,913 |
| 1997 | 949 | 40,037,425 | 151 | 8,948,780 | 847,364 |
| 1998 | 1,340 | 63,633,640 | 186 | 39,450,678 | 908,050 |
| 1999 | 1,343 | 67,825,265 | 169 | 54,668,695 | 993,978 |
| 2000 | 1,239 | 65,943,978 | 154 | 7,200,221 | 857,696 |
| 2001 | 1,432 | 82,222,320 | 128 | 14,296,840 | 936,484 |
| 2002 | 1,217 | 68,645,537 | 147 | 8,401,778 | N/A |

Sources: Construction values - City of Manhattan Beach Community Development Department
Bank deposits - The Findley Reports - N/A - Not Available For the Year.

TABLE 15

CITY OF MANHATTAN BEACH
TABLE OF SCHOOL ENROLLMENT

Last Ten Fiscal Years
Unaudited

| <u>Year Ended June 30,</u> | <u>Elementary Schools</u> | <u>Mira Costa High School</u> | <u>Total</u> | <u>Percent Change from Prior year</u> |
|--------------------------------|-------------------------------|-----------------------------------|--------------|---|
| 1993 | 2,777 | 1,613 | 4,390 | 12.30% |
| 1994 | 2,788 | 1,581 | 4,369 | -0.48% |
| 1995 | 3,075 | 1,877 | 4,952 | 13.34% |
| 1996 | 3,295 | 1,975 | 5,270 | 6.42% |
| 1997 | 3,425 | 2,052 | 5,477 | 3.93% |
| 1998 | 3,641 | 2,198 | 5,839 | 6.61% |
| 1999 | 3,729 | 2,122 | 5,851 | 0.21% |
| 2000 | 3,748 | 2,094 | 5,842 | -0.15% |
| 2001 | 3,917 | 2,246 | 6,163 | 5.49% |
| 2002 | 4,015 | 2,435 | 6,450 | 4.66% |

Source: Manhattan Beach City School District

CITY OF MANHATTAN BEACH
DEMOGRAPHIC STATISTICAL DATA

June 30, 2002

Unaudited

Population distribution by ethnic group:

| | <u>Number of persons</u> | <u>Percent</u> |
|-----------------|------------------------------|----------------|
| White | 30,124 | 89% |
| Asian | 2,043 | 6% |
| Black | 208 | 1% |
| Native American | 111 | 0% |
| Other | 1,366 | 4% |
| | <u>33,852</u> | <u>100%</u> |

Household type:

| | <u>Number of households</u> | <u>Percent</u> |
|----------------|---------------------------------|----------------|
| Family: | | |
| Married couple | 7,206 | 50% |
| Female head | 846 | 6% |
| Male head | 340 | 2% |
| Nonfamily | 6,082 | 42% |
| | <u>14,474</u> | <u>100%</u> |

Population distribution by age group:

| | <u>Number of persons</u> | <u>Percent</u> |
|---------------|------------------------------|----------------|
| Under 5 years | 2,197 | 6% |
| 5-14 | 4,388 | 13% |
| 15-24 | 2,344 | 7% |
| 25-44 | 12,694 | 37% |
| 45-59 | 7,404 | 22% |
| 60-64 | 1,299 | 4% |
| 65 and over | 3,526 | 10% |
| | <u>33,852</u> | <u>100%</u> |

Population distribution by gender:

| | <u>Number of persons</u> | <u>Percent</u> |
|--------|------------------------------|----------------|
| Male | 17,052 | 50% |
| Female | 16,800 | 50% |
| | <u>33,852</u> | <u>100%</u> |

Source: Percentage and number of households - 2000 U.S. Census