



Combining Financial Statements & Schedules

CITY OF MANHATTAN BEACH

JUNE 30, 2009

NONMAJOR FUNDS

Special Revenue Fund Description

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law to expenditures for specified purposes.

Street Lighting and Landscape Fund provides the power, maintenance and capital improvements for the lighting system within the City of Manhattan Beach. Money is received from a special assessment placed on each tax bill in the City, the amount of which is determined by the benefit received by the owner of each property.

Asset Forfeiture Fund is used to account for funds received through federal and state agencies for drug seizures in which the City participated. These funds must be used to supplement, not supplant, the Police Department's normal operating budget. The amount of revenue will vary from year to year based on activity levels.

Public Safety Grants are used for monies received from the federal and state governments for the purposes of supplementing front-line law enforcement services.

Federal and State Grants Fund acts as a pass through for capital grants received from local, state and federal authorities. Given the nature of this funding source, this fund's activity levels can vary significantly from year to year.

Proposition A and C Funds are used to account for proceeds from the half-cent sales taxes generated by the approval of Proposition A and C by Los Angeles County voters. These funds, which are administered by the Los Angeles County Metropolitan Transportation Authority (MTA), are distributed based on population and must be used for transportation-related projects.

AB 2766 Fund is used to account for proceeds received from the additional vehicle registration fee imposed by the state and regulated by the Air Quality Management District (AQMD). These funds are distributed based on population and must be used for programs designed to reduce air pollution from motor vehicles.

Capital Project Fund Description

Capital Projects Funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities, other than those financed by Enterprise or Internal Service Funds.

Underground Assessment District Fund accounts for the resources to construct an underground utility in the future.

CITY OF MANHATTAN BEACH

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009

| | Special Revenue Funds | | |
|--|--|-----------------------------|---------------------------------|
| | Street Lighting and Landscape | Asset Forfeiture | Public Safety Grants |
| Assets: | | | |
| Pooled cash and investments | \$ 28,402 | \$ 959,033 | \$ 84,424 |
| Receivables: | | | |
| Accounts | 7,052 | - | - |
| Due from other governments | - | - | 25,000 |
| Restricted assets: | | | |
| Cash and investments with fiscal agents | - | - | - |
| Total Assets | \$ 35,454 | \$ 959,033 | \$ 109,424 |
| Liabilities and Fund Balances: | | | |
| Liabilities: | | | |
| Accounts payable | \$ 35,454 | \$ 672 | \$ 8,499 |
| Deferred revenues | - | - | - |
| Deposits payable | - | - | - |
| Due to other funds | - | - | - |
| Total Liabilities | 35,454 | 672 | 8,499 |
| Fund Balances: | | | |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances | 4,250 | - | - |
| Continuing projects | - | - | - |
| Unreserved: | | | |
| Undesignated | (4,250) | 958,361 | 100,925 |
| Total Fund Balances | - | 958,361 | 100,925 |
| Total Liabilities and Fund Balances | \$ 35,454 | \$ 959,033 | \$ 109,424 |

CITY OF MANHATTAN BEACH

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2009

(Continued)

| | Special Revenue Funds | | |
|--|-------------------------------------|-------------------|---------------------|
| | Federal and State Grants | Prop A | Prop C |
| Assets: | | | |
| Pooled cash and investments | \$ - | \$ 182,444 | \$ 2,915,072 |
| Receivables: | | | |
| Accounts | - | - | - |
| Due from other governments | 72,932 | 40,143 | 33,307 |
| Restricted assets: | | | |
| Cash and investments with fiscal agents | - | - | - |
| Total Assets | \$ 72,932 | \$ 222,587 | \$ 2,948,379 |
| Liabilities and Fund Balances: | | | |
| Liabilities: | | | |
| Accounts payable | \$ 454 | \$ 38,428 | \$ 338,889 |
| Deferred revenues | 72,932 | - | - |
| Deposits payable | - | - | - |
| Due to other funds | 72,478 | - | - |
| Total Liabilities | 145,864 | 38,428 | 338,889 |
| Fund Balances: | | | |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances | - | 34,963 | - |
| Continuing projects | - | - | 2,419,058 |
| Unreserved: | | | |
| Undesignated | (72,932) | 149,196 | 190,432 |
| Total Fund Balances | (72,932) | 184,159 | 2,609,490 |
| Total Liabilities and Fund Balances | \$ 72,932 | \$ 222,587 | \$ 2,948,379 |

CITY OF MANHATTAN BEACH

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2009

| | <u>Special Revenue Funds</u> | <u>Capital Projects Fund Underground Assessment District</u> | <u>Total Governmental Funds</u> |
|--|----------------------------------|--|---|
| | <u>AB 2766</u> | | |
| Assets: | | | |
| Pooled cash and investments | \$ 262,134 | \$ 42,357 | \$ 4,473,866 |
| Receivables: | | | |
| Accounts | - | - | 7,052 |
| Due from other governments | 11,412 | - | 182,794 |
| Restricted assets: | | | |
| Cash and investments with fiscal agents | - | 390,878 | 390,878 |
| Total Assets | <u>\$ 273,546</u> | <u>\$ 433,235</u> | <u>\$ 5,054,590</u> |
| Liabilities and Fund Balances: | | | |
| Liabilities: | | | |
| Accounts payable | \$ - | \$ 2,876 | \$ 425,272 |
| Deferred revenues | - | - | 72,932 |
| Deposits payable | - | 5,289 | 5,289 |
| Due to other funds | - | - | 72,478 |
| Total Liabilities | <u>-</u> | <u>8,165</u> | <u>575,971</u> |
| Fund Balances: | | | |
| Fund balances: | | | |
| Reserved for: | | | |
| Encumbrances | - | - | 39,213 |
| Continuing projects | - | - | 2,419,058 |
| Unreserved: | | | |
| Undesignated | 273,546 | 425,070 | 2,020,348 |
| Total Fund Balances | <u>273,546</u> | <u>425,070</u> | <u>4,478,619</u> |
| Total Liabilities and Fund Balances | <u>\$ 273,546</u> | <u>\$ 433,235</u> | <u>\$ 5,054,590</u> |



This Page Left Blank Intentionally

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009

| | Special Revenue Funds | | |
|--|--|-----------------------------|---------------------------------|
| | Street Lighting and Landscape | Asset Forfeiture | Public Safety Grants |
| Revenues: | | | |
| Taxes and assessments | \$ 379,072 | \$ - | \$ - |
| Intergovernmental | - | 161,461 | 100,000 |
| Charges for services | - | - | - |
| Use of money and property | - | 22,458 | 2,411 |
| Miscellaneous | 19,673 | - | - |
| Total Revenues | 398,745 | 183,919 | 102,411 |
| Expenditures: | | | |
| Current: | | | |
| Public safety | - | 29,278 | 129,210 |
| Culture and recreation | - | - | - |
| Public works | 569,698 | - | - |
| Total Expenditures | 569,698 | 29,278 | 129,210 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (170,953) | 154,641 | (26,799) |
| Other Financing Sources (Uses): | | | |
| Transfers in | 170,953 | - | - |
| Total Other Financing Sources (Uses) | 170,953 | - | - |
| Net Change in Fund Balances | - | 154,641 | (26,799) |
| Fund Balances, Beginning of Year | - | 803,720 | 127,724 |
| Restatements | - | - | - |
| Fund Balances, Beginning of Year, as Restated | - | 803,720 | 127,724 |
| Fund Balances, End of Year | \$ - | \$ 958,361 | \$ 100,925 |

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009

(Continued)

| | <u>Special Revenue Funds</u> | | |
|--|-------------------------------------|-------------------|---------------------|
| | <u>Federal and State Grants</u> | <u>Prop A</u> | <u>Prop C</u> |
| Revenues: | | | |
| Taxes and assessments | \$ - | \$ 527,537 | \$ 440,927 |
| Intergovernmental | - | - | - |
| Charges for services | - | 8,816 | - |
| Use of money and property | - | 6,320 | 74,619 |
| Miscellaneous | - | 56,036 | 250,000 |
| Total Revenues | - | 598,709 | 765,546 |
| Expenditures: | | | |
| Current: | | | |
| Public safety | - | - | - |
| Culture and recreation | - | 729,909 | - |
| Public works | 52,932 | 11,286 | 465,030 |
| Total Expenditures | 52,932 | 741,195 | 465,030 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (52,932) | (142,486) | 300,516 |
| Other Financing Sources (Uses): | | | |
| Transfers in | - | - | - |
| Total Other Financing Sources (Uses) | - | - | - |
| Net Change in Fund Balances | (52,932) | (142,486) | 300,516 |
| Fund Balances, Beginning of Year | - | 326,645 | 2,308,974 |
| Restatements | (20,000) | - | - |
| Fund Balances, Beginning of Year, as Restated | (20,000) | 326,645 | 2,308,974 |
| Fund Balances, End of Year | \$ (72,932) | \$ 184,159 | \$ 2,609,490 |

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2009

| | <u>Special Revenue Funds</u> | <u>Capital Projects Fund</u> | <u>Total Governmental Funds</u> |
|--|--------------------------------------|--|---|
| | <u>AB 2766</u> | <u>Underground Assessment District</u> | |
| Revenues: | | | |
| Taxes and assessments | \$ - | \$ - | \$ 1,347,536 |
| Intergovernmental | 41,523 | - | 302,984 |
| Charges for services | - | - | 8,816 |
| Use of money and property | 5,165 | 3,126 | 114,099 |
| Miscellaneous | - | - | 325,709 |
| Total Revenues | 46,688 | 3,126 | 2,099,144 |
| Expenditures: | | | |
| Current: | | | |
| Public safety | - | - | 158,488 |
| Culture and recreation | - | - | 729,909 |
| Public works | 8,300 | 107,934 | 1,215,180 |
| Total Expenditures | 8,300 | 107,934 | 2,103,577 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | 38,388 | (104,808) | (4,433) |
| Other Financing Sources (Uses): | | | |
| Transfers in | - | - | 170,953 |
| Total Other Financing Sources (Uses) | - | - | 170,953 |
| Net Change in Fund Balances | 38,388 | (104,808) | 166,520 |
| Fund Balances, Beginning of Year | 235,158 | 529,878 | 4,332,099 |
| Restatements | - | - | (20,000) |
| Fund Balances, Beginning of Year, as Restated | 235,158 | 529,878 | 4,312,099 |
| Fund Balances, End of Year | \$ 273,546 | \$ 425,070 | \$ 4,478,619 |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE
 STREET LIGHTING AND LANDSCAPE
 YEAR ENDED JUNE 30, 2009

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|----------------|-------------------|-------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1 | \$ - | \$ - | \$ - | \$ - |
| Resources (Inflows): | | | | |
| Taxes and assessments | 380,500 | 380,500 | 379,072 | (1,428) |
| Miscellaneous | 19,030 | 19,030 | 19,673 | 643 |
| Transfers in | 175,390 | 175,390 | 170,953 | (4,437) |
| Amounts Available for Appropriation | 574,920 | 574,920 | 569,698 | (5,222) |
| Charges to Appropriation (Outflow): | | | | |
| Public works | 574,920 | 579,170 | 569,698 | 9,472 |
| Total Charges to Appropriations | 574,920 | 579,170 | 569,698 | 9,472 |
| Budgetary Fund Balance, June 30 | \$ - | \$ (4,250) | \$ - | \$ 4,250 |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE
 ASSET FORFEITURE
 YEAR ENDED JUNE 30, 2009

| | <u>Budget Amounts</u> | | <u>Actual Amounts</u> | <u>Variance with Final Budget Positive (Negative)</u> |
|--|-----------------------|-------------------|-----------------------|---|
| | <u>Original</u> | <u>Final</u> | | |
| Budgetary Fund Balance, July 1 | \$ 803,720 | \$ 803,720 | \$ 803,720 | \$ - |
| Resources (Inflows): | | | | |
| Intergovernmental | - | - | 161,461 | 161,461 |
| Use of money and property | 32,664 | 32,664 | 22,458 | (10,206) |
| Amounts Available for Appropriation | 836,384 | 836,384 | 987,639 | 151,255 |
| Charges to Appropriation (Outflow): | | | | |
| Public safety | 79,369 | 79,369 | 29,278 | 50,091 |
| Total Charges to Appropriations | 79,369 | 79,369 | 29,278 | 50,091 |
| Budgetary Fund Balance, June 30 | \$ 757,015 | \$ 757,015 | \$ 958,361 | \$ 201,346 |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE
 PUBLIC SAFETY GRANTS
 YEAR ENDED JUNE 30, 2009

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|-------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1 | \$ 127,724 | \$ 127,724 | \$ 127,724 | \$ - |
| Resources (Inflows): | | | | |
| Intergovernmental | - | 100,000 | 100,000 | - |
| Use of money and property | 4,576 | 4,576 | 2,411 | (2,165) |
| Amounts Available for Appropriation | 132,300 | 232,300 | 230,135 | (2,165) |
| Charges to Appropriation (Outflow): | | | | |
| Public safety | - | 125,710 | 129,210 | (3,500) |
| Total Charges to Appropriations | - | 125,710 | 129,210 | (3,500) |
| Budgetary Fund Balance, June 30 | \$ 132,300 | \$ 106,590 | \$ 100,925 | \$ (5,665) |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE
 FEDERAL AND STATE GRANTS
 YEAR ENDED JUNE 30, 2009

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|---|--------------------|-----------------------|--------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1, as restated | \$ (20,000) | \$ (20,000) | \$ (20,000) | \$ - |
| Charges to Appropriation (Outflow): | | | | |
| Public works | - | 1,282,250 | 52,932 | 1,229,318 |
| Total Charges to Appropriations | - | 1,282,250 | 52,932 | 1,229,318 |
| Budgetary Fund Balance, June 30 | \$ (20,000) | \$ (1,302,250) | \$ (72,932) | \$ 1,229,318 |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE
 PROPOSITION A
 YEAR ENDED JUNE 30, 2009

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|-------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1 | \$ 326,645 | \$ 326,645 | \$ 326,645 | \$ - |
| Resources (Inflows): | | | | |
| Taxes and assessments | 580,000 | 580,000 | 527,537 | (52,463) |
| Charges for services | 6,500 | 6,500 | 8,816 | 2,316 |
| Use of money and property | 15,671 | 15,671 | 6,320 | (9,351) |
| Miscellaneous | - | - | 56,036 | 56,036 |
| Amounts Available for Appropriation | 928,816 | 928,816 | 925,354 | (3,462) |
| Charges to Appropriation (Outflow): | | | | |
| Culture and recreation | 704,586 | 715,411 | 729,909 | (14,498) |
| Public works | 25,000 | 25,000 | 11,286 | 13,714 |
| Total Charges to Appropriations | 729,586 | 740,411 | 741,195 | (784) |
| Budgetary Fund Balance, June 30 | \$ 199,230 | \$ 188,405 | \$ 184,159 | \$ (4,246) |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE
 PROPOSITION C
 YEAR ENDED JUNE 30, 2009

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|--------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1 | \$2,308,974 | \$ 2,308,974 | \$ 2,308,974 | \$ - |
| Resources (Inflows): | | | | |
| Taxes and assessments | 480,000 | 480,000 | 440,927 | (39,073) |
| Use of money and property | 97,565 | 97,565 | 74,619 | (22,946) |
| Miscellaneous | - | - | 250,000 | 250,000 |
| Amounts Available for Appropriation | 2,886,539 | 2,886,539 | 3,074,520 | 187,981 |
| Charges to Appropriation (Outflow): | | | | |
| Public works | 445,040 | 1,529,925 | 465,030 | 1,064,895 |
| Total Charges to Appropriations | 445,040 | 1,529,925 | 465,030 | 1,064,895 |
| Budgetary Fund Balance, June 30 | \$2,441,499 | \$ 1,356,614 | \$ 2,609,490 | \$ 1,252,876 |

CITY OF MANHATTAN BEACH

BUDGETARY COMPARISON SCHEDULE

AB 2766

YEAR ENDED JUNE 30, 2009

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|-------------------|-------------------|-------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1 | \$ 235,158 | \$ 235,158 | \$ 235,158 | \$ - |
| Resources (Inflows): | | | | |
| Intergovernmental | 44,000 | 44,000 | 41,523 | (2,477) |
| Use of money and property | 11,664 | 11,664 | 5,165 | (6,499) |
| Amounts Available for Appropriation | 290,822 | 290,822 | 281,846 | (8,976) |
| Charges to Appropriation (Outflow): | | | | |
| Public works | 2,000 | 8,300 | 8,300 | - |
| Total Charges to Appropriations | 2,000 | 8,300 | 8,300 | - |
| Budgetary Fund Balance, June 30 | \$ 288,822 | \$ 282,522 | \$ 273,546 | \$ (8,976) |

CITY OF MANHATTAN BEACH

**BUDGETARY COMPARISON SCHEDULE
CAPITAL IMPROVEMENT
YEAR ENDED JUNE 30, 2009**

| | Budget Amounts | | Actual Amounts | Variance with Final Budget Positive (Negative) |
|--|---------------------|---------------------|---------------------|---|
| | Original | Final | | |
| Budgetary Fund Balance, July 1 | \$ 6,262,184 | \$ 6,262,184 | \$ 6,262,184 | \$ - |
| Resources (Inflows): | | | | |
| Taxes | 650,000 | 650,000 | 517,427 | (132,573) |
| Licenses and permits | 31,000 | 31,000 | 63,595 | 32,595 |
| Charges for services | 550,000 | 550,000 | 477,230 | (72,770) |
| Use of money and property | 31,000 | 31,000 | 38,806 | 7,806 |
| Fines and forfeitures | 127,000 | 127,000 | 125,247 | (1,753) |
| Miscellaneous | - | 30,000 | 35,000 | 5,000 |
| Amounts Available for Appropriation | 7,651,184 | 7,681,184 | 7,519,489 | (161,695) |
| Charges to Appropriation (Outflow): | | | | |
| General government | 15,000 | 148,881 | 39,710 | 109,171 |
| Public safety | 815,062 | 815,062 | 813,592 | 1,470 |
| Culture and recreation | - | 1,485,805 | 1,186,336 | 299,469 |
| Public works | 520,000 | 630,144 | 76,033 | 554,111 |
| Transfers out | - | 50,000 | 50,000 | - |
| Total Charges to Appropriations | 1,350,062 | 3,129,892 | 2,165,671 | 964,221 |
| Budgetary Fund Balance, June 30 | \$ 6,301,122 | \$ 4,551,292 | \$ 5,353,818 | \$ 802,526 |



This Page Left Blank Intentionally

CITY OF MANHATTAN BEACH

JUNE 30, 2009

NONMAJOR ENTERPRISE FUNDS

The Enterprise Funds are used to account for City operations that are financed and operated in a manner similar to private business enterprises. The intent in using this type of fund is to see that the costs of providing these services to the general public on a continuing basis are financed or recovered primarily through user charges.

Storm Water Fund is used to account for the maintenance and improvement of the City's storm drains. Revenues are derived from a storm drain assessment to property owners, which are based on size and use of the parcel, and collected through the property tax rolls.

County Parking Lot Fund is used to account for the operation and maintenance of parking lots that are owned by Los Angeles County but leased to the City. Proceeds from the meters and parking permits are divided 55% to the county, with an annual guaranteed minimum of \$130,000 and 45% to the City.

State Pier and Parking Lot Fund is used to account for the operation and maintenance of the Manhattan Beach Pier, comfort station and four adjacent parking lots. These properties are owned by the state but controlled by the City through an operating agreement.

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF FUND NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 YEAR ENDED JUNE 30, 2009

| | <u>Stormwater</u> | <u>County Parking Lot</u> | <u>State Pier and Parking Lot</u> | <u>Totals</u> |
|--|----------------------------|-------------------------------|---|----------------------------|
| Assets: | | | | |
| Current: | | | | |
| Cash and investments | \$ 1,481,412 | \$ 157,457 | \$ 2,033,600 | \$ 3,672,469 |
| Receivables: | | | | |
| Accounts | 8,579 | - | - | 8,579 |
| Prepaid OPEB - short-term | 1,306 | 522 | 522 | 2,350 |
| Total Current Assets | <u>1,491,297</u> | <u>157,979</u> | <u>2,034,122</u> | <u>3,683,398</u> |
| Noncurrent: | | | | |
| Prepaid other post-employment benefits | 12,463 | 4,985 | 4,985 | 22,433 |
| Capital assets - net of accumulated depreciation | 3,953,337 | - | - | 3,953,337 |
| Total Noncurrent Assets | <u>3,965,800</u> | <u>4,985</u> | <u>4,985</u> | <u>3,975,770</u> |
| Total Assets | <u>\$ 5,457,097</u> | <u>\$ 162,964</u> | <u>\$ 2,039,107</u> | <u>\$ 7,659,168</u> |
| Liabilities and Net Assets: | | | | |
| Liabilities: | | | | |
| Current: | | | | |
| Accounts payable | \$ 173,107 | \$ 156,910 | \$ 20,242 | \$ 350,259 |
| Deposits payable | 14,609 | 548 | - | 15,157 |
| Total Current Liabilities | <u>187,716</u> | <u>157,458</u> | <u>20,242</u> | <u>365,416</u> |
| Total Liabilities | <u>187,716</u> | <u>157,458</u> | <u>20,242</u> | <u>365,416</u> |
| Net Assets: | | | | |
| Invested in capital assets, net of related debt | 3,953,337 | - | - | 3,953,337 |
| Unrestricted | 1,316,044 | 5,506 | 2,018,865 | 3,340,415 |
| Total Net Assets | <u>5,269,381</u> | <u>5,506</u> | <u>2,018,865</u> | <u>7,293,752</u> |
| Total Liabilities and Net Assets | <u>\$ 5,457,097</u> | <u>\$ 162,964</u> | <u>\$ 2,039,107</u> | <u>\$ 7,659,168</u> |

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
NON-MAJOR ENTERPRISE FUNDS
YEAR ENDED JUNE 30, 2009

| | Stormwater | County Parking Lot | State Pier and Parking Lot | Totals |
|---|---------------------|-----------------------|----------------------------------|---------------------|
| Operating Revenues: | | | | |
| Sales and service charges | \$ 346,944 | \$ 458,682 | \$ 355,853 | \$ 1,161,479 |
| Miscellaneous | 218 | 87 | 2,587 | 2,892 |
| Total Operating Revenues | 347,162 | 458,769 | 358,440 | 1,164,371 |
| Operating Expenses: | | | | |
| Salaries and wages | 59,117 | 10,823 | 10,824 | 80,764 |
| Employee benefits | 22,404 | 5,709 | 5,708 | 33,821 |
| Contract and professional services | 274,735 | 50,100 | 170,692 | 495,527 |
| Materials and services | 29,352 | 14,402 | 34,548 | 78,302 |
| Utilities | 10,881 | 2,929 | 36,663 | 50,473 |
| Administrative service charges | - | 12,787 | 12,787 | 25,574 |
| Leases and Rents | - | 252,275 | - | 252,275 |
| Depreciation expense | 153,745 | - | - | 153,745 |
| Total Operating Expenses | 550,234 | 349,025 | 271,222 | 1,170,481 |
| Operating Income (Loss) | (203,072) | 109,744 | 87,218 | (6,110) |
| Nonoperating Revenues (Expenses): | | | | |
| Interest revenue | 36,534 | - | 52,931 | 89,465 |
| Total Nonoperating Revenues (Expenses) | 36,534 | - | 52,931 | 89,465 |
| Income (Loss) Before Transfers | (166,538) | 109,744 | 140,149 | 83,355 |
| Transfers out | - | (110,230) | - | (110,230) |
| Changes in Net Assets | (166,538) | (486) | 140,149 | (26,875) |
| Net Assets: | | | | |
| Beginning of Year | 5,435,919 | 5,992 | 1,878,716 | 7,320,627 |
| End of Fiscal Year | \$ 5,269,381 | \$ 5,506 | \$ 2,018,865 | \$ 7,293,752 |

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 YEAR ENDED YEAR ENDED JUNE 30, 2009

| | Business-Type Activities - Enterprise Funds | | | Totals |
|---|--|-------------------------------|---|---------------------|
| | Stormwater | County Parking Lot | State Pier and Parking Lot | |
| Cash Flows from Operating Activities: | | | | |
| Cash received from customers and users | \$ 352,614 | \$ 458,682 | \$ 358,353 | \$ 1,169,649 |
| Cash received from/(paid to) interfund service provided | (7,410) | (13,169) | (20,834) | (41,413) |
| Cash paid to supplies for goods and services | (163,598) | (292,352) | (219,283) | (675,233) |
| Cash paid to employees for services | (75,802) | (14,298) | (14,299) | (104,399) |
| Net Cash Provided (Used) by Operating Activities | 105,804 | 138,863 | 103,937 | 348,604 |
| Cash Flows from Non-Capital Financing Activities: | | | | |
| Cash transfers out | - | (110,230) | - | (110,230) |
| Net Cash Provided (Used) by Non-Capital Financing Activities | - | (110,230) | - | (110,230) |
| Cash Flows from Investing Activities: | | | | |
| Interest received | 36,534 | - | 52,931 | 89,465 |
| Net Cash Provided (Used) by Investing Activities | 36,534 | - | 52,931 | 89,465 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 142,338 | 28,633 | 156,868 | 327,839 |
| Cash and Cash Equivalents at Beginning of Year | 1,339,074 | 128,824 | 1,876,732 | 3,344,630 |
| Cash and Cash Equivalents at End of Year | \$ 1,481,412 | \$ 157,457 | \$ 2,033,600 | \$ 3,672,469 |
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | | | |
| Operating income (loss) | \$ (203,071) | \$ 109,744 | \$ 87,218 | \$ (6,109) |
| Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities: | | | | |
| Depreciation | 153,745 | - | - | 153,745 |
| (Increase) decrease in accounts receivable | 5,646 | - | - | 5,646 |
| (Increase) decrease in prepaid expense | 1,212 | 485 | 485 | 2,182 |
| Increase (decrease) in accounts payable | 148,272 | 28,634 | 16,234 | 193,140 |
| Total Adjustments | 308,875 | 29,119 | 16,719 | 354,713 |
| Net Cash Provided (Used) by Operating Activities | \$ 105,804 | \$ 138,863 | \$ 103,937 | \$ 348,604 |

CITY OF MANHATTAN BEACH

JUNE 30, 2008

INTERNAL SERVICE FUNDS

Internal Service Funds have been established to finance, administer and account for the provision of goods and services to all funds and all departments on a cost-reimbursement basis.

Insurance Reserve Fund is used to account for the City's self-insured workers' compensation and general liability programs. The fund collects premiums from departments based on claims history.

Information Systems Fund is used to account for the operation, maintenance and replacement of the City's Information Systems including the City wide network and related hardware and software. Revenues are generated from charges to departments based on the number of PCs in use.

Fleet Management Fund is used to account for the operation, maintenance and replacement of City vehicles. Revenues are generated from vehicle rental charges to departments based upon the number, type and age of vehicles utilized.

Building Maintenance and Operations Fund is used to account for the operation and maintenance of certain City facilities. Revenues are generated by charges to user departments based on the number of personnel in the department.

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF FUND NET ASSETS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2009

| | <u>Insurance Reserve</u> | <u>Information Systems</u> | <u>Fleet Management</u> | <u>Building Maintenance and Operations</u> | <u>Totals</u> |
|---|------------------------------|--------------------------------|-----------------------------|--|-----------------------------|
| Assets: | | | | | |
| Current: | | | | | |
| Cash and investments | \$ 7,830,028 | \$ 749,042 | \$ 1,568,815 | \$ 57,119 | \$ 10,205,004 |
| Inventories | - | - | - | 110,215 | 110,215 |
| Prepaid OPEB - short-term | 2,612 | 5,225 | 5,225 | 5,225 | 18,287 |
| Total Current Assets | <u>7,832,640</u> | <u>754,267</u> | <u>1,574,040</u> | <u>172,559</u> | <u>10,333,506</u> |
| Noncurrent: | | | | | |
| Prepaid other post-employment benefits | 24,925 | 49,849 | 49,849 | 49,849 | 174,472 |
| Capital assets - net of accumulated depreciation | - | - | 3,299,067 | - | 3,299,067 |
| Total Noncurrent Assets | <u>24,925</u> | <u>49,849</u> | <u>3,348,916</u> | <u>49,849</u> | <u>3,473,539</u> |
| Total Assets | <u>\$ 7,857,565</u> | <u>\$ 804,116</u> | <u>\$ 4,922,956</u> | <u>\$ 222,408</u> | <u>\$ 13,807,045</u> |
| Liabilities and Net Assets: | | | | | |
| Liabilities: | | | | | |
| Current: | | | | | |
| Accounts payable | \$ 7,241 | \$ 89,605 | \$ 263,765 | \$ 30,097 | \$ 390,708 |
| Workers' compensation claims | 3,868,922 | - | - | - | 3,868,922 |
| Lease payable - current | - | - | 180,142 | - | 180,142 |
| Accrued claims and judgments | 919,814 | - | - | - | 919,814 |
| Total Current Liabilities | <u>4,795,977</u> | <u>89,605</u> | <u>443,907</u> | <u>30,097</u> | <u>5,359,586</u> |
| Noncurrent: | | | | | |
| Workers' compensation claims | 2,274,728 | - | - | - | 2,274,728 |
| Accrued claims and judgments | 425,016 | - | - | - | 425,016 |
| Lease payable | - | - | 35,807 | - | 35,807 |
| Total Noncurrent Liabilities | <u>2,699,744</u> | <u>-</u> | <u>35,807</u> | <u>-</u> | <u>2,735,551</u> |
| Total Liabilities | <u>7,495,721</u> | <u>89,605</u> | <u>479,714</u> | <u>30,097</u> | <u>8,095,137</u> |
| Net Assets: | | | | | |
| Invested in capital assets, net of related debt | - | - | 3,083,118 | - | 3,083,118 |
| Restricted for capital projects | - | - | - | 10,074 | 10,074 |
| Unrestricted | 361,844 | 714,511 | 1,360,124 | 182,237 | 2,618,716 |
| Total Net Assets | <u>361,844</u> | <u>714,511</u> | <u>4,443,242</u> | <u>192,311</u> | <u>5,711,908</u> |
| Total Liabilities and Net Assets | <u>\$ 7,857,565</u> | <u>\$ 804,116</u> | <u>\$ 4,922,956</u> | <u>\$ 222,408</u> | <u>\$ 13,807,045</u> |



This Page Left Blank Intentionally

CITY OF MANHATTAN BEACH

**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
YEAR ENDED JUNE 30, 2009**

| | <u>Insurance Reserve</u> | <u>Information Systems</u> | <u>Fleet Management</u> | <u>Building Maintenance and Operations</u> | <u>Totals</u> |
|---|------------------------------|--------------------------------|-----------------------------|--|----------------------------|
| Operating Revenues: | | | | | |
| Sales and service charges | \$ 4,488,060 | \$ 1,397,269 | \$ 1,977,758 | \$ 1,167,427 | \$ 9,030,514 |
| Miscellaneous | 46,800 | 873 | 24,263 | 872 | 72,808 |
| Total Operating Revenues | <u>4,534,860</u> | <u>1,398,142</u> | <u>2,002,021</u> | <u>1,168,299</u> | <u>9,103,322</u> |
| Operating Expenses: | | | | | |
| Salaries and wages | 168,434 | 432,214 | 199,459 | 245,542 | 1,045,649 |
| Employee benefits | 52,148 | 120,989 | 175,017 | 75,044 | 423,198 |
| Contract and professional services | 24,643 | 183,590 | 119,860 | 478,579 | 806,672 |
| Materials and services | 458,003 | 612,280 | 612,015 | 262,656 | 1,944,954 |
| Utilities | 9,263 | 2,223 | - | 95,947 | 107,433 |
| Administrative service charges | 71,119 | - | 57,027 | 29,263 | 157,409 |
| Leases and rents | - | - | 6,014 | - | 6,014 |
| Claims expense | 2,980,492 | - | - | - | 2,980,492 |
| Depreciation expense | - | - | 600,167 | - | 600,167 |
| Total Operating Expenses | <u>3,764,102</u> | <u>1,351,296</u> | <u>1,769,559</u> | <u>1,187,031</u> | <u>8,071,988</u> |
| Operating Income (Loss) | <u>770,758</u> | <u>46,846</u> | <u>232,462</u> | <u>(18,732)</u> | <u>1,031,334</u> |
| Nonoperating Revenues (Expenses): | | | | | |
| Interest expense | - | - | (10,689) | - | (10,689) |
| Gain (loss) on disposal of capital assets | - | - | 5,646 | - | 5,646 |
| Total Nonoperating Revenues (Expenses) | <u>-</u> | <u>-</u> | <u>(5,043)</u> | <u>-</u> | <u>(5,043)</u> |
| Income (Loss) Before Transfers | <u>770,758</u> | <u>46,846</u> | <u>227,419</u> | <u>(18,732)</u> | <u>1,026,291</u> |
| Changes in Net Assets | <u>770,758</u> | <u>46,846</u> | <u>227,419</u> | <u>(18,732)</u> | <u>1,026,291</u> |
| Net Assets: | | | | | |
| Beginning of Year | <u>(408,914)</u> | <u>667,665</u> | <u>4,215,823</u> | <u>211,043</u> | <u>4,685,617</u> |
| End of Fiscal Year | <u>\$ 361,844</u> | <u>\$ 714,511</u> | <u>\$ 4,443,242</u> | <u>\$ 192,311</u> | <u>\$ 5,711,908</u> |

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED YEAR ENDED JUNE 30, 2009

| | Governmental Activities - Internal Service Funds | | | | Totals |
|---|--|---------------------|---------------------|-------------------------------------|----------------------|
| | Insurance Reserve | Information Systems | Fleet Management | Building Maintenance and Operations | |
| Cash Flows from Operating Activities: | | | | | |
| Cash received from customers and users | \$ 51,112 | \$ 176 | \$ 29,117 | \$ 68 | \$ 80,473 |
| Cash received from/(paid to) interfund service provided | (222,712) | (30,352) | 159,028 | 1,167,428 | 1,073,392 |
| Cash paid to supplies for goods and services | (3,590,240) | (744,371) | (464,533) | (860,001) | (5,659,145) |
| Cash paid to employees for services | (204,629) | (519,660) | (251,474) | (295,400) | (1,271,163) |
| Cash received from (payments to) others | 4,488,060 | 1,397,260 | 1,621,530 | (5,593) | 7,501,257 |
| Net Cash Provided (Used) by Operating Activities | 521,591 | 103,053 | 1,093,668 | 6,502 | 1,724,814 |
| Cash Flows from Capital and Related Financing Activities: | | | | | |
| Acquisition and construction of capital assets | - | - | (978,662) | - | (978,662) |
| Principal paid on capital debt | - | - | (174,059) | - | (174,059) |
| Interest paid on capital debt | - | - | (10,688) | - | (10,688) |
| Net Cash Provided (Used) by Capital and Related Financing Activities | - | - | (1,163,409) | - | (1,163,409) |
| Net Increase (Decrease) in Cash and Cash Equivalents | 521,591 | 103,053 | (69,741) | 6,502 | 561,405 |
| Cash and Cash Equivalents at Beginning of Year | 7,308,437 | 645,989 | 1,638,556 | 50,617 | 9,643,599 |
| Cash and Cash Equivalents at End of Year | \$ 7,830,028 | \$ 749,042 | \$ 1,568,815 | \$ 57,119 | \$ 10,205,004 |
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities: | | | | | |
| Operating income (loss) | \$ 770,758 | \$ 46,846 | \$ 238,107 | \$ (18,731) | \$ 1,036,980 |
| Adjustments to reconcile operating income (loss) net cash provided (used) by operating activities: | | | | | |
| Depreciation | - | - | 600,167 | - | 600,167 |
| (Increase) decrease in prepaid expense | 2,425 | 4,849 | 4,849 | 4,849 | 16,972 |
| (Increase) decrease in inventory | - | - | - | 12,278 | 12,278 |
| Increase (decrease) in accounts payable | 4,121 | 51,358 | 250,545 | 8,106 | 314,130 |
| Increase (decrease) in claims and judgments | (255,713) | - | - | - | (255,713) |
| Total Adjustments | (249,167) | 56,207 | 855,561 | 25,233 | 687,834 |
| Net Cash Provided (Used) by Operating Activities | \$ 521,591 | \$ 103,053 | \$ 1,093,668 | \$ 6,502 | \$ 1,724,814 |



This Page Left Blank Intentionally

CITY OF MANHATTAN BEACH

JUNE 30, 2008

AGENCY FUNDS

Agency funds are used to report resources held by the City in a purely custodial capacity, which involves only the receipt, temporary investment and remittance of fiduciary resources to individuals, private organizations or other governments.

Special Assessment Redemption Fund is used to account for special assessment collections for debt service for the underground assessment bonds that the City remits to the fiscal agent.

Special Deposits Fund is used to account for 401(a) plan deposits, utility development deposits, art development fees and other miscellaneous deposits.

CITY OF MANHATTAN BEACH

COMBINING BALANCE SHEET
 ALL AGENCY FUNDS
 JUNE 30, 2009

| | <u>Special Assessment Redemption</u> | <u>Special Deposits</u> | <u>Totals</u> |
|---|--|-----------------------------|----------------------------|
| Assets: | | | |
| Pooled cash and investments | \$ 672,968 | \$ 355,107 | \$ 1,028,075 |
| Receivables: | | | |
| Accounts | 29,721 | - | 29,721 |
| Restricted assets: | | | |
| Cash and investments with fiscal agents | 1,077,062 | 1,369,031 | 2,446,093 |
| Total Assets | <u>\$ 1,779,751</u> | <u>\$ 1,724,138</u> | <u>\$ 3,503,889</u> |
| Accounts payable | \$ - | \$ 19,244 | \$ 19,244 |
| 401 (a) plan deposits | - | 1,360,663 | 1,360,663 |
| Other deposits | - | 92,592 | 92,592 |
| Art development fees | - | 251,639 | 251,639 |
| Due to bondholders | 1,779,751 | - | 1,779,751 |
| Total Liabilities | <u>\$ 1,779,751</u> | <u>\$ 1,724,138</u> | <u>\$ 3,503,889</u> |

CITY OF MANHATTAN BEACH

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 ALL AGENCY FUNDS
 YEAR ENDED JUNE 30, 2009

| | <u>Balance July 1, 2008</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance June 30, 2008</u> |
|---|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <u>Special Assessment Redemption</u> | | | | |
| Assets: | | | | |
| Pooled cash and investments | \$ 756,619 | \$ 893,083 | \$ 976,734 | \$ 672,968 |
| Receivables: | | | | |
| Accounts | 14,205 | 29,721 | 14,205 | 29,721 |
| Restricted assets: | | | | |
| Cash and investments with fiscal agents | 998,183 | 1,062,787 | 983,908 | 1,077,062 |
| Total Assets | <u>\$ 1,769,007</u> | <u>\$ 1,985,591</u> | <u>\$ 1,974,847</u> | <u>\$ 1,779,751</u> |
| Liabilities: | | | | |
| Due to bondholders | \$ 1,769,009 | \$ 1,985,589 | \$ 1,974,847 | \$ 1,779,751 |
| Total Liabilities | <u>\$ 1,769,009</u> | <u>\$ 1,985,589</u> | <u>\$ 1,974,847</u> | <u>\$ 1,779,751</u> |
| <u>Special Deposits</u> | | | | |
| Assets: | | | | |
| Pooled cash and investments | \$ 356,740 | \$ 379,446 | \$ 381,079 | \$ 355,107 |
| Restricted assets: | | | | |
| Cash and investments with fiscal agents | 1,523,567 | - | 154,536 | 1,369,031 |
| Total Assets | <u>\$ 1,880,307</u> | <u>\$ 379,446</u> | <u>\$ 535,615</u> | <u>\$ 1,724,138</u> |
| Liabilities: | | | | |
| Accounts payable | \$ 10,000 | \$ 120,525 | \$ 111,281 | \$ 19,244 |
| 401 (a) plan deposits | 1,512,966 | - | 152,303 | 1,360,663 |
| Other deposits | 85,870 | 278,412 | 271,690 | 92,592 |
| Art development fees | 271,471 | 101,034 | 120,866 | 251,639 |
| Total Liabilities | <u>\$ 1,880,307</u> | <u>\$ 499,971</u> | <u>\$ 656,140</u> | <u>\$ 1,724,138</u> |
| <u>Totals - All Agency Funds</u> | | | | |
| Assets: | | | | |
| Pooled cash and investments | \$ 1,113,359 | \$ 1,272,529 | \$ 1,357,813 | \$ 1,028,075 |
| Receivables: | | | | |
| Accounts | 14,205 | 29,721 | 14,205 | 29,721 |
| Restricted assets: | | | | |
| Cash and investments with fiscal agents | 2,521,750 | 1,062,787 | 1,138,444 | 2,446,093 |
| Total Assets | <u>\$ 3,649,314</u> | <u>\$ 2,365,037</u> | <u>\$ 2,510,462</u> | <u>\$ 3,503,889</u> |
| Liabilities: | | | | |
| Accounts payable | \$ 10,000 | \$ 120,525 | \$ 111,281 | \$ 19,244 |
| 401 (a) plan deposits | 1,512,966 | - | 152,303 | 1,360,663 |
| Other deposits | 85,870 | 278,412 | 271,690 | 92,592 |
| Art development fees | 271,471 | 101,034 | 120,866 | 251,639 |
| Due to bondholders | 1,769,009 | 1,985,589 | 1,974,847 | 1,779,751 |
| Total Liabilities | <u>\$ 3,649,316</u> | <u>\$ 2,485,560</u> | <u>\$ 2,630,987</u> | <u>\$ 3,503,889</u> |