

City of Manhattan Beach



Month End Financial Reports

February 2011

Fiscal Year 2010-2011

Attachment C

City of Manhattan Beach
Fiscal Year 2010 Statement of Revenues & Expenditures
February 28, 2011

% of Year
66.667%

Current Year Activity

<u>Fund Title</u>	<u>Fund No.</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>% Realized</u>	<u>Budgeted Expenditures</u>	<u>YTD Expenditures</u>	<u>% Expended</u>
General Fund	100	\$ 49,437,323	\$ 30,675,756	62.05%	\$ 50,331,957	\$ 31,881,060	63.34%
Street Lighting & Landscaping Fund	201	397,245	239,238	60.22%	544,345	327,541	60.17%
Gas Tax Fund	205	990,295	606,983	61.29%	2,685,150	370,362	13.79%
Asset Forfeiture	210	15,900	40,123	252.34%	95,272	53,867	56.54%
Police Safety Grants	211	900	61,499	6833.17%	202,119	102,194	50.56%
Federal & State Grants	220	1,043,749	46,672	4.47%	2,993,749	6,615	0.22%
Prop A Fund	230	750,914	539,053	71.79%	674,950	467,856	69.32%
Prop C Fund	231	417,300	288,539	69.14%	899,264	10,456	1.16%
AB 2766 Fund	232	44,400	22,691	51.11%	114,000	4,320	3.79%
Measure R	233	294,900	176,996	60.02%	-	-	n/a
Capital Improvements Fund	401	1,968,404	755,777	38.40%	4,241,142	1,311,726	30.93%
Underground Assessment District Construction	403	-	85	n/a	-	14,535	n/a
Water Fund	501	10,316,200	6,211,703	60.21%	12,881,168	5,996,302	46.55%
Storm Drain Fund	502	366,200	196,684	53.71%	538,479	126,267	23.45%
Wastewater Fund	503	3,049,730	1,694,641	55.57%	3,116,204	1,051,803	33.75%
Refuse Fund	510	4,076,480	2,692,307	66.04%	4,877,462	2,577,099	52.84%
Parking Fund	520	2,169,960	1,256,673	57.91%	3,154,636	1,455,723	46.15%
County Parking Lots Fund	521	528,890	314,673	59.50%	410,984	107,994	26.28%
State Pier & Parking Lot Fund	522	437,370	298,609	68.27%	940,485	199,628	21.23%
Insurance Reserve Fund	601	3,750,381	2,507,900	66.87%	4,532,040	2,834,274	62.54%
Information Systems Reserve Fund	605	1,078,980	718,744	66.61%	1,521,304	714,176	46.94%
Fleet Management Fund	610	1,135,486	686,913	60.50%	1,237,076	774,255	62.59%
Building Maintenance & Operation Fund	615	1,220,834	673,267	55.15%	1,238,425	669,344	54.05%
Special Assessment Debt Service	710	977,361	585,295	59.89%	977,361	976,765	99.94%
City Pension Fund	801	140,910	10,080	7.15%	136,100	94,033	69.09%
		\$ 84,610,112	\$ 51,300,902	60.63%	\$ 98,343,672	\$ 52,128,196	53.01%

Data Date 3/18/2011

**City of Manhattan Beach
Month End Financial Report
General Fund Expenditures By Department**

Percent Year 66.67
Fiscal Year 2011
Month February
Period 8

Department Name	Annual Budget	Current Month	YTD Expend.	YTD Encumb.	Available Budget	Percent Utilized
11 Management Services	2,605,544	155,596	1,580,320	55,000	970,224	62.76
12 Finance	2,715,008	215,340	1,734,296	12,400	968,312	64.33
13 Human Resources	994,475	64,993	422,755	11,500	560,220	43.67
14 Parks and Recreation	5,973,713	319,118	3,637,749	35,500	2,300,463	61.49
15 Police	19,888,037	1,434,816	12,838,540	712	7,048,785	64.56
16 Fire	9,445,086	675,274	6,324,532	16,275	3,104,279	67.13
17 Community Development	3,135,622	240,640	1,984,819	35,953	1,114,850	64.45
18 Public Works	5,574,471	421,835	3,358,050	33,686	2,182,736	60.84
100 General Fund	<u>50,331,957</u>	<u>3,527,612</u>	<u>31,881,060</u>	<u>201,026</u>	<u>18,249,870</u>	<u>63.74</u>

**City of Manhattan Beach
Fiscal Year 2011 General Fund Major Revenue Trends
Feb-28-2011**

**Percent of Year
66.67%**

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<u>Major Revenue Accounts</u>	<u>Fund</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>Budgeted Revenue</u>	<u>YTD Revenues</u>	<u>Realized</u>
Property Taxes	100	8,736,098	9,437,371	10,385,469	11,173,568	11,249,282	19,528,792	11,044,173	56.55%
Sales & Use Tax	100	4,893,291	5,185,787	5,177,335	5,177,559	4,472,883	7,480,000	5,236,511	70.01%
Franchise Tax	100	513,615	496,118	481,236	399,585	532,752	1,170,225	581,563	49.70%
Hotel Tax	100	1,680,146	2,019,722	2,287,538	2,159,493	1,816,166	2,706,300	1,849,456	68.34%
Business License Tax	100	250,072	253,336	345,481	287,045	374,586	2,550,000	516,095	20.24%
Real Estate Transfer Tax	100	434,671	373,868	403,688	225,460	232,362	310,000	243,968	78.70%
Building Permits	100	661,504	619,977	576,463	452,599	467,546	575,000	527,898	91.81%
Parking Citations	100	1,060,668	1,109,890	1,184,902	1,353,381	1,670,583	2,450,000	1,715,757	70.03%
Interest Earnings	100	501,554	943,910	1,162,035	1,172,962	327,484	450,000	327,949	72.88%
Hotel Rent	100	775,609	828,205	911,966	871,086	680,662	960,000	696,831	72.59%
Vehicle in Lieu	100	758,301	181,256	117,801	76,583	63,246	96,900	80,265	82.83%
Building Plan Check Fees	100	655,227	523,328	499,122	399,654	356,687	470,000	504,762	107.40%
Total Major Revenue Accounts		20,920,757	21,972,768	23,533,036	23,748,977	22,244,239	38,747,217	23,325,229	60.20%
Over(Under) Prior Year			1,052,011	1,560,268	215,942	(1,504,738)		1,080,990	
Percent Change From Prior Year			5.03%	7.10%	0.92%	(6.34%)		4.86%	
Other Revenues		6,302,366	6,759,794	6,786,502	6,528,812	6,825,931	10,690,106	7,350,527	68.76%
Total General Fund Revenues		27,223,123	28,732,561	30,319,537	30,277,789	29,070,170	49,437,323	30,675,756	62.05%

