



CITY OF MANHATTAN BEACH

**Meeting of the Finance Subcommittee
June 19, 2012 – 5:30 PM
City Manager Conference Room - 1400 Highland Avenue**

1. Approval of Minutes from April 16, 2012 Finance Subcommittee Meeting

Recommended Action: Approve

2. Consideration of Plan to Replace Letters of Credit in Support of the 2002 Marine Avenue Sports Fields Certificates of Participation and the 2001 South Bay Regional Public Communications Authority Revenue Bonds, Including Paying off the South Bay Regional Public Communications Authority Revenue Bonds; and Authorization to Expend Funds in Preparation for Replacement Letters of Credit

Recommended Action: Discuss and Provide Direction

3. Financial Reports for April 2012

Recommended Action: Receive and File

4. Investment Portfolio for May 2012

Recommended Action: Receive and File

5. Accounts Receivable Report for May 2012

Recommended Action: Receive and File

6. Consideration of Bad Debt Write-Off's for Referral to Collections from January 1, 2012 through March 31, 2012

Recommended Action: Approve; Receive and File

7. Public Comments

8. Adjourn

Copies of Staff Reports or Other Written Documentation relating to agenda items are on file in the office of the Finance Director.